

ANNUAL REPORT 2025-2026

MISSISSIPPI INSURANCE DEPARTMENT



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Mike Chaney is Mississippi's 11th Commissioner of Insurance and State Fire Marshal. First elected in 2007, he is an active member of the NAIC. Chaney is a veteran of the United States Army, serving in Vietnam. Chaney and his wife, Mary have three children and eight grandchildren.

A WORD FROM THE COMMISSIONER

As Commissioner of Insurance, it is my honor to submit the annual report of the Mississippi Insurance Department (MID). Following Mississippi Code §27-101-1 and §27-101-3, the report covers the period of March 1, 2025-February 28, 2026.

This report includes financial summaries, underwriting experiences, and recapitulation of the insurance business written within the State of Mississippi. The goal of the Mississippi Insurance Department is to become more efficient and responsive to the needs of the public while encouraging a fair and competitive market for insurance. My staff and I are very proud to serve the people of Mississippi.

Respectfully submitted,

A handwritten signature in blue ink that reads "Mike Chaney". The signature is stylized with a long horizontal line extending from the end.

MIKE CHANEY

COMMISSIONER & STATE FIRE MARSHAL



ABOUT DEPUTY COMM. DAVID BROWNING

David Browning has served as Deputy Commissioner of Insurance since January 1, 2024. Before being named Deputy Commissioner, Browning joined MID in 2001 and served as the Director of the Financial and Market Regulation Division from 2012 to 2023. He is a graduate of Delta State University.

The Commissioner of Insurance serves on the Boards and/or appoints board members to organizations, including:

- Mississippi Automobile Insurance Plan
- Mississippi Building Codes Council
- Mississippi Comprehensive Health Insurance Risk Pool Association
- Mississippi Electronic Protection Licensing Advisory Board
- Mississippi Fire Personnel Minimum Standards and Certification Board
- Mississippi Fire Prevention Code Board Of Adjustments And Appeals
- Mississippi Insurance Guaranty Association (Property And Casualty)
- Mississippi Life And Health Insurance Guaranty Association
- Mississippi Residential Property Insurance Underwriting Association
- Mississippi Tort Claims Board
- Mississippi Windstorm Underwriting Association
- Mississippi Workers' Compensation Assigned Risk Plan/Pool
- Rural Fire Truck Acquisition Assistance Review Committee
- State And School Employees Health Insurance Management Board
- State Employees Health Insurance Management Board
- State Employees Health Insurance Board Advisory Council
- State Liquefied Compressed Gas Board



CONSUMER SERVICES DIVISION

\$7.8M

The MID Consumer Services Division collected \$7,875,512.25 during the 2025-2026 reporting period.

1,444

During this period, the division processed a total of 1,444 complaints, resulting in an average recovery per Consumer Service Representative, per complaint, of \$5,453.95.

7,953

Total phone calls.

96%

Consumer Services Specialists successfully closed 96% of all complaints received during the reporting period.

INVESTIGATIONS AND CONSUMER PROTECTION DIVISION 2025-2026

The Investigations and Consumer Protection Division helped obtain \$1,061,139 in refunds/recoveries for consumers between March 1, 2025, and February 28, 2026. The Division received over 1,100 calls/complaints.

As a direct result of these investigations, the Department imposed the following enforcement actions against insurance producers and bail agents:

- 10 Voluntary Surrenders of License
- 75 Revocations of License
- 1 Cease and Desist Orders
- 1 Probation
- 12 fines totaling \$8,000

LEGAL AFFAIRS AND GENERAL COUNSEL 2025-2026

The Legal Division amends and issues advisory bulletins throughout the year. The Division handled 107 open records requests and conducted corporate hearings regarding acquisition, control, and restructure of companies ("Form A" Hearings).

The Division also represented the Mississippi Insurance Department and the Mississippi Fire Marshal's Office in licensure matters, such as numerous administrative hearings, which resulted in fines and administrative penalties between March 1, 2025, and February 28, 2026.

Some of these penalties include:

- 8 Voluntary Surrenders of License
- 69 Revocations of License
- 19 Fines totaling \$25,000.00
- 5 Denials of License Applications
- 3 Denials of Renewal License Applications
- 1 License Denied
- 24 Warning Letters
- 22 Cease and Desist Notices Issued
- 7 Warning Letters and Informal Resolution of Code Violations
- 31 Fire Investigations Reviewed and Redacted to approve release
- 3 Responses to Subpoena Duces Tecum and Giglio Responses
- 18 Claims processed under the First Responder Health and Safety Act
- 18 State Board Meetings where legal services were provided

LICENSING DIVISION

The Licensing division is one of the busiest divisions within the MID, handling more than 24,445 calls and over 32,300 emails for assistance in the 2025-2026 period.

Licensing is responsible for issuing licenses and appointments to individuals and business entities to engage in the business of insurance in the state of Mississippi.

228,722

CERTIFICATES OF AUTHORITY ISSUED

Other highlights include:

- Indexed 16,065 documents for records retention
- Processed 163 bail agent fingerprints
- 184,181 total licensed producers/agents
- 89,900 renewed licenses issued
- 6,621 licenses reinstated
- 1,394 bail agents
- 4,239 surplus lines producers
- 36,065 independent and public adjusters
- Licensed 12,493 in other licensing type categories.

238,372

TOTAL LICENSED PRODUCERS & AGENTS



LIFE AND HEALTH ACTUARIAL DIVISION

2025-2026

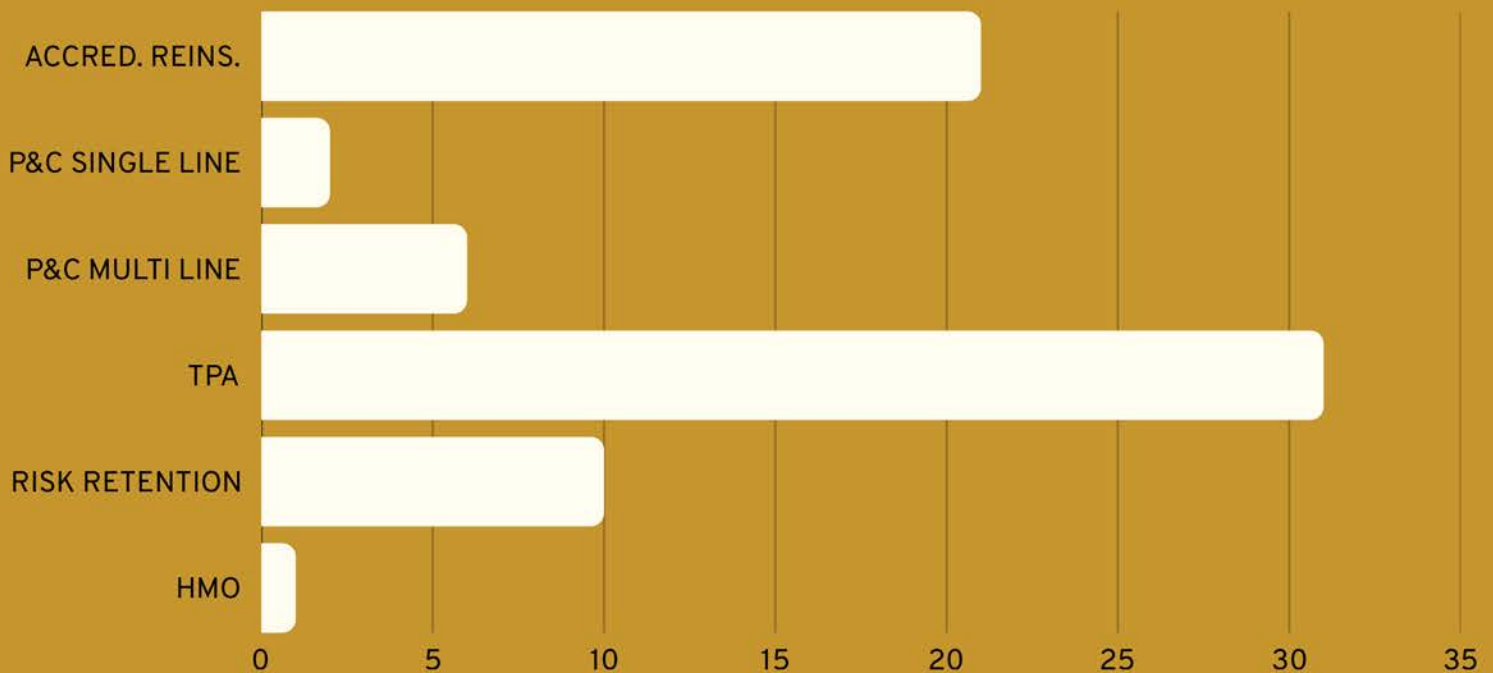
The Division reviewed approximately 4,078 electronic rates and form filings for life, health, accident, and annuity products and collected \$ 346,910.00 in electronic filing fees. The Division processed approximately 134 External Reviews for consumers throughout the year. Staff also provided daily guidance on questions received from insurers, providers, and consumers.

The Division has been awarded a two-year Grant entitled, Expanding Access to Women's Health Grant, to support states in providing a funding source for activities related to planning and implementation of the pre-selected provisions under Part A of Title XXVII of the PHS Act to enhance and expand access to reproductive and maternal health coverages and services. MID will use the funds to enhance state and federal requirements in the planning and implementation under Section 2707 - Essential Health Benefits Package and Section 2713 - Coverage of Preventive Health Services under Part A of Title XXVII of the PHS Act.

Funds from the grant will be used to:

- Conduct surveys, interviews, and focus groups with women to gauge their knowledge of, access to, and satisfaction with the State's EBH-benchmark plan selection as it pertains to their reproductive healthcare needs.
- Conduct workshops and seminars to educate consumers on the coverage options they have regarding reproductive healthcare in the State, as well as in other States.
- Consult with medical providers or associations on how best to update the State's EHB benchmark plans to include a broader scope of benefits coverage for reproductive and maternal healthcare services.
- Review of issuer form filings through the development of additional tools and/or checklists, and Health perform targeted market conduct examinations of health insurance issuers to ensure that coverage of the required preventive health services is provided without cost sharing to women.





FINANCIAL AND MARKET REGULATION DIVISION

The Finance and Market Division monitored the solvency of 2,674 companies with over \$25 billion in premium written in Mississippi. The Division collected \$1.4 million in filing fees. The Division also analyzed over 500 domestic company filings and commenced 9 examinations. The Division managed \$53.7 million in pledged securities and assessed the financial condition and operations of 134 entities applying for a license to operate in Mississippi. The Division also monitored the company operations of 785 domestic and foreign companies.

\$23.2 Billion

PREMIUM WRITTEN

PUBLIC RELATIONS AND COMMUNICATIONS

The Communications Division handles both internal and external communication for the MID. In 2025-2026, the division issued 44 news releases for the MID and the State Fire Marshal's Office.

The Division also assisted with the planning and execution of several events, including the National Association of State Fire Marshals Conference and the 2025 Disaster Leadership Conference, both held in Biloxi, Miss. Other events included the annual staff holiday party and a staff chili cookoff. Other work included updating the MID website and staff photo directory and handling day-to-day media requests.

The Division is responsible for managing media and advertising campaigns. The division sponsored a hurricane season preparedness campaign with WLOX and the Sun Herald on the Mississippi Coast, which included TV commercials, newspaper ads, and digital advertising. Other media campaigns centered on storm response and heating/fire safety. The Division secured special funds during the year for a propane safety campaign that ran in rural parts of the state during January and February 2026.

Special projects included a video series for the 20th anniversary of Hurricane Katrina. Another video series on the benefits of home mitigation was also created as part of a larger campaign promoting the Strengthen Mississippi Homes (SMH) program. That campaign won a 2026 Award of Excellence from the Public Relations Association of Mississippi.



PROPERTY AND CASUALTY DIVISION

The Division closed 3,499 electronic filings through SERFF. The Division generated a total of \$357,633 in Filing Fees. The Division's staff provides the Commissioner of Insurance a summary of findings and recommendations for approval or disapproval on any new Property & Casualty program and/or any changes in rates to existing programs.

ELEVATOR AND BUILDING SAFETY

The Elevator Division enforces the Mississippi Conveyance Safety Act. That means overseeing all elevators and conveyance mechanics, inspectors, and companies that install, repair, maintain, or inspect commercial elevators, dumbwaiters, escalators, moving walks, wheelchair lifts, and platform lifts in Mississippi.



The division collected a total of \$358,335 in 2025-2026 and issued:

- 187 Installation permits
- 255 Elevator Mechanic's Licenses
- 26 Elevator Contractor Licenses
- 37 Elevator Inspector Licenses

ADMINISTRATIVE SERVICES

2025-2026

The Division manages approximately 114 positions and 15 divisions with employees assigned all over the state.

The Division also collects fees for the department, including:

Adjuster	1,300.00
Administration	17,429.25
Admissions	25,000.00
Advertising	368,662.01
Agent Appointment	20,461,405.00
Burials	31,100.00
Certificates	199,750.00
Company Assessments	1,507,690.58
EOC fee	233,240.36
Fees & Penalties	410,470.00
Filing of any other required papers	83,943.00
Fingerprint Processing	29,000.00
Fire & Casualty	1,242,959.55
Form Filings	660,461.26
FSCC	98,000.00
Holding Company Form	5,200.00
Installation Permits Elevator	17,800.00
Legal Process	26,971.50
License New & Renewal	14,492,770.50
PE/CE Course Renewal	149,450.00
Plan Reviews FM	13,200.00
Premium Tax	925,385.55
Privilege Tax	108,250.00
Public Adjuster Entity	10,000.00
Publishing Fee	123,440.00
Quarterly Fees	272,650.00
Temporary License	167,150.00
TPA Filing Fee	34,700.00
Grand Total	41,717,378.56
Surplus Lines Tax	38,350,335.76
Windstorm	28,736,791.88
Total Taxes and Fees	108,804,506.20
Taxes Received from DOR	427,174,247.00

MID FIRE SERVICES DIVISION

2025-2026

The Fire Services Division supports and strengthens fire protection across Mississippi through funding, compliance oversight, emergency coordination, and statewide training and education initiatives.

FUNDING & DEVELOPMENT

\$26M+ Total Fire Service Funding

Distributed Statewide

- \$4M – Fire Truck Grant Program (FY25-26)
- → 32 fire trucks purchased statewide
- \$22.6M – Fire Protection “Rebate” Funds
 - Counties: \$11.3M
 - Municipalities: \$11.3M

TRAINING & COORDINATION

- 20 Regional Fire Coordinator Meetings (All 82 Counties)
- 2 Statewide Meetings
- 3-Day Residential Training at Mississippi State Fire Academy
- 222+ Total Meetings & Training Sessions Conducted Statewide

COMPLIANCE & INCIDENT REPORTING

- 247,450 Fire Incidents Reported (2025)
- 125+ Fire Departments Trained into Compliance
- 600+ Firefighters Trained & Supported

Non-Reporting Departments

Reduced:

78 (2024) → 10 (2025)

PUBLIC EDUCATION & FIRE PREVENTION

- 40+ Fire Safety Education Events
- 75 Community Events Reaching 234,274 People
- \$500,000 FEMA Grant Awarded
- → Smoke Alarm Purchase & Distribution Statewide
- 400 Hours of Fire Safety Educator Training
- 10 Youth Fire-Setting Intervention Assessments Completed

LOSAP (Length of Service Awards Program)

- 6,615 Firefighters Enrolled
- 97,541 Total Verified Years of Service
- 14.7 Years Average Service

FIRST RESPONDER HEALTH & SAFETY FUND

- Law Enforcement: 6 Claims | \$123,750 Paid
- Career Firefighters: 4 Claims | \$111,250 Paid
- Volunteer Firefighters: 5 Claims | \$146,250 Paid

The mission of the State Fire Marshal's Office (SFMO) is to foster, promote and develop ways and means of protecting life and property from fire and related perils through direct action and coordination with Mississippi fire and law enforcement services.

Fire Investigations

- Number of Fires Investigated: 382
- Fire Fatalities: 73
- Fires Investigated dollar estimate loss of property: \$124,749,464.00
- Dollar amount of insurance coverage on buildings: \$68,563,708.00
- Dollar amount of insurance coverage on contents: \$9,479,976.00
- Number of Wildland Fires Investigated: 5
- Approximate Acreage burned: 26,001
- Number of K-9s: 3
- Number of K-9 Call Outs: 81
- Number of K-9 Training Hours: 392



Factory Built Homes

- Number of Licenses Issued (Retailers, Developers, Manufacturers, and Installer/Transporters): 327
- Number of Inspections Conducted on retailer lots: 44
- Number of Consumer Complaints: 42
- Number of Consumer Complaints Filed with the SFMO: 41
- Number of Property Locator Inspections: 4,536
- Number of Plan Reviews on Modular Homes: 25

Code Inspections

- Correctional Facilities Inspected: 204
- State Buildings Inspected: 925
- Private Facilities: 90
- Child Care Facilities: 0
- Pyrotechnic Display Permits Issued: 16
- Miscellaneous Inspections: 86
- Total Inspections by staff: 1321

Mississippi Electronic Protection Division

- New Applications Submitted: 427
- Licenses Issued: 2,067
- Investigations: 20
- Inspections: 132
- Background Checks Conducted: 1,513
- Pyrotechnic Inspections: 21
- Plan Reviews: 122

L.C. Gas Division

- Installation reports received: 5,458
- Inspection reports completed: 3,028
- Inspection reports disapproved: 187
- LC Gas Dealers Audited: 785
- Bulk Storage Plants Inspected: 160
- LC Gas Trucks (Bob Tail) Inspected: 97
- LC Gas Cylinder Filling Locations Inspected: 185
- Safety and Training meetings: 128
- New Permits Approved by the LC Gas Board: 35
- Schools Inspected that are serviced with LC Gas: 239
- Installers and Drivers Tested: 375
- Accidents Investigated: 5
- LC Gas Driver/Installer Cards Issued (New): 155
- LC Gas Driver/Installer Cards Issued (Transfers): 35
- Dispensing Stations Inspected: 223



The MSFA is committed and responsible for the training and education of personnel engaged in municipal, county, and industrial fire protection. This student body consists of career, volunteer, and industrial fire personnel. The Academy has three training areas, which are 1) Certification Services 2) Extension Services and 3) Industrial and Special Services, which all focus on the Academy's only function, which is training. All other areas support the staff and students of these training areas.

The Academy's philosophy is to deliver quality training and instruction to the fire service/emergency response personnel of the State, while adhering to high ethical standards, promoting cooperation among staff with efficiency and integrity in their work while representing the Academy in a professional, courteous, and helpful manner at all times, and safeguarding the assets of the State. The Academy is committed to providing excellent service to its customers by providing training based on National Fire Protection Association (NFPA) standards as well as specialized courses not addressed by NFPA.

View the full MSFA
Annual Report here:

<https://msfa.ms.gov/resource/annual-reports/>



KELLY ELLIOTT
EXECUTIVE DIRECTOR

Kelly Elliott was named Executive Director of the MSFA in July 2023. Elliott previously served as the Fire Chief of the Tupelo Fire Department. He also served as the 172nd Airlift Wing Command Chief at Thompson Field in Jackson and continues serving as a drill member. Elliott was an instructor at the Mississippi State Fire Academy from 1998-2003.



MarketShare

The annual MarketShare Reports are available at the link below or by scanning the QR code.

<https://www.mid.ms.gov/mississippi-insurance-department/companies/company-market-share-report/company-market-share-reports-2023-2024/>



2025-2026