



MISSISSIPPI INSURANCE DEPARTMENT

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BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Kone Inc.
Elevator Contractor's License No: 15022621

CONSENT TO ADMINISTRATIVE FINE

Kone Inc., has been fully informed of its alleged noncompliance with Miss. Code § 45-45-23 (permit required before erecting, constructing, installing or altering conveyances) and Title 19 Miss. Admin. Code, Part 8, Ch. 1, Rules 1.15 (permits) & 1.34 (disciplinary proceedings). Understanding that it is entitled to a hearing before the Administrator as designated by the Commissioner of Insurance of the State of Mississippi, **Kone Inc. does hereby waive its right to such hearing and voluntarily consent to the imposition of an administrative fine in the sum of Two Thousand Dollars (\$2,000.00) pursuant to 19 Miss. Admin. Code, Part 8, Ch. 1, Rule 1.36 (administrative penalties / fines).** This fine is in consequence of the late filing of three (3) permit applications.

Kone Inc. does further acknowledge that, going forward, it shall ensure that an appropriate permit is obtained prior to the erection, construction, installation, or alteration of any elevator or other conveyance.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

KONE INC.

By: *Ginger Russell* 11/5/25
Its: District Coordinator Date

Approved by: *Bruce Foland* 11-24-2025
Bruce Foland Date
Administrator of Conveyance Safety Division
Mississippi Insurance Department, State of Mississippi