

## MISSISSIPPI INSURANCE DEPARTMENT

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## BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Otis Elevator Company

Elevator Contractor's License No: 15022615

## CONSENT TO ADMINISTRATIVE FINE

Otis Elevator Company, has been fully informed of its alleged noncompliance with Miss. Code § 45-45-23 (permit required before erecting, constructing, installing or altering conveyances) and Title 19 Miss. Admin. Code, Part 8, Ch. 1, Rules 1.15 (permits) & 1.34 (disciplinary proceedings). Understanding that it is entitled to a hearing before the Administrator as designated by the Commissioner of Insurance of the State of Mississippi, Otis Elevator Company does hereby waive its right to such hearing and voluntarily consent to the imposition of an administrative fine in the sum of Two Thousand Dollars (\$2,000.00) pursuant to 19 Miss. Admin. Code, Part 8, Ch. 1, Rule 1.36 (administrative penalties / fines). This fine is in consequence of the late filing / failure to file two (2) permit applications.

Otis Elevator Company does further acknowledge that, going forward, it shall ensure that an appropriate permit is obtained prior to the erection, construction, installation, or alteration of any elevator or other conveyance.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

OTIS ELEVATOR COMPANY

Its:

Approved by:

11-24-2025

Administrator of Conveyance Safety Division

Mississippi Insurance Department, State of Mississippi