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Millions Of Dollars In Lost Life Insurance Policies Found

September Is Life Insurance Awareness Month

JACKSON, Miss. – Every year, millions of dollars in life insurance benefits remain unclaimed. Sometimes, beneficiaries can't find their deceased relative's policies or, in some cases, may not even know the policies exist. To help solve this issue, the National Association of Insurance Commissioners (NAIC) created the Life Insurance Policy Locator, a free online tool that helps consumers find their deceased loved one's life insurance policies and annuity contracts.

In 2024, more than 1,600 Mississippians used the Life Insurance Policy Locator Tool to find more than \$37 million in lost policy benefits. It has helped more than 7,500 Mississippi consumers claim more than \$161 million in benefits since its inception in November 2016.

"So far in 2025, more than 1,300 Mississippians have used the tool to collect more than \$24 million. The policy locator requests are free and confidential. Any matches found are reported to insurance companies, and the companies then contact beneficiaries. The locator helps us to meet our goal of protecting consumers," said Insurance Commissioner Mike Chaney.

Life insurance policies are designed to pay money to the "named beneficiaries" when you die. The beneficiaries can be one or more individuals or even an organization. In most cases, policies are purchased by the person whose life is insured, but life insurance policies can be taken out by spouses or anyone who can prove they have an insurable interest in the person. There are many different types of life insurance policies. Talk to an insurance agent about your options.

If you need to find a lost policy, use the Life Insurance Policy Locator here:

<https://eapps.naic.org/life-policy-locator/#/welcome>

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