



MISSISSIPPI INSURANCE DEPARTMENT

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July 21, 2025

VIA US MAIL, POSTAGE PREPAID

Andrew Oakes
1962 Highway 934
Somerset, KY 42503-5263

Also delivered via email to: Andrew.oakes03@gmail.com

Re: **Denial of Application for Renewal of Mississippi Insurance Producer License**
Insurance Producer Applicant: Andrew Oakes, License # 10793096

Mr. Oakes:

This letter is to inform you that your Application for Mississippi Insurance Producer license has been **DENIED**. The basis for this denial is set forth as follows:

AUTHORITY

The Mississippi Department of Insurance is a duly constituted authority existing within the executive branch of the government of the State of Mississippi "charged with the execution of all laws (except as otherwise specifically provided by statute) now in force, or which may hereafter be enacted, relative to all insurance and all insurance companies, corporations, associations, or orders." *See Miss. Code § 83-1-1 (Supp. 2023)*. The Commissioner of Insurance is the chief officer of the Mississippi Department of Insurance. *See Miss. Code § 83-1-1*.

Pursuant to *Miss. Code. § 83-17-71(1)*, the Commissioner may place on probation, suspend, revoke or refuse to issue or renew an insurance producer's license or may levy a civil penalty in an amount not to exceed One Thousand Dollars (\$1,000.00) per violation and such penalty shall be deposited into the special fund of the State Treasury designated as the "Insurance Department Fund" for any one or more of the following causes:

- (a) Providing incorrect, misleading, incomplete or materially untrue information in the license application;
- (c) Obtaining or attempting to obtain a license through misrepresentation or fraud;
- (e) Intentionally misrepresenting the terms of an actual or proposed insurance contract or

application for insurance;

(g) Having admitted or been found to have committed any insurance unfair trade practice or fraud;

(h) Using fraudulent, coercive or dishonest practices or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere;

(j) Forging another's name to an application for insurance or to any document related to an insurance transaction;

FACTS

(1) Andrew Oakes (sometimes referred to as "Respondent"), is an adult resident citizen of the State of Kentucky, who, on or about April 11, 2025, applied to renew a non-resident insurance producer's license in the State of Mississippi. Respondent has been the holder of an active non-resident insurance producer license in Mississippi, having license # 10793096, however, that license expired on March 31, 2025, and has not been renewed.

(2) Respondent's April 11, 2025 renewal application to Mississippi Department of Insurance requesting a renewal of his insurance producer license contained incorrect, incomplete and materially untrue information in the license application. Specifically, the Respondent answered "No" to the question "Have you or any business in which you are or were an owner partner, officer or director, or member or manager of a limited liability company, ever had an insurance agency contract or any other business relationship with an insurance company terminated for any alleged misconduct in any U.S. jurisdiction?" *A copy of Respondent's renewal application is attached at Exhibit S-1.*

(3) Effective February 12, 2025, Andrew Oakes had his business relationship with American Amicable Life Insurance Company of Texas terminated for cause, which, upon information and belief, was based upon alleged fraudulent activity performed by Respondent. The written notice of termination of agent agreement was issued to Respondent by the company on February 21, 2025. *A copy of the referenced Termination for Cause letter is attached as Exhibit S-2.*

(4) During a period from about April 23, 2021 through February 12, 2025, Respondent engaged in conduct that included multiple instances of the submission of forged applications for insurance without the knowledge or consent of the client(s), fraudulently submitting applications containing the same banking information for multiple different clients, and other circumstances indicating the submission of fraudulent and dishonest applications for insurance. *A copy of the MID Investigator's Report of Investigation dated April 17, 2025 is attached as Exhibit S-3.*

STATEMENT OF CHARGES

The forgoing facts set forth above are hereby re-alleged in each of the following charges set forth as follows:

CHARGE 1: That Andrew Oakes violated the provisions of *Miss. Code § 83-17-71(1)(a) and (c)*, by providing incorrect, misleading, incomplete or materially untrue information in the license application he submitted to the Mississippi Department of Insurance, and by attempting to obtain a license through misrepresentation to the Mississippi Insurance Department.

CHARGE 2: It is charged that Andrew Oakes, during a period from about April 23, 2021 through February 12, 2025, violated the insurance laws of the State of Mississippi by fraudulently submitting applications for insurance to American Amicable Life Insurance Company of Texas on behalf of several clients without first obtaining their knowledge or consent. Furthermore, as part of the unlawful and fraudulent submission of the policy application, Andrew Oakes forged the signatures of applicants on the applications. This conduct is in violation of the provisions of *Miss. Code § 83-17-71(1)(e), (g), (h), and (j)*.

DENIAL OF APPLICATIONS FOR LICENSURE

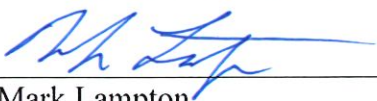
Based upon the foregoing, the application for renewal of licensure submitted by Andrew Oakes is hereby DENIED.

You may make written demand upon the Commissioner within ten (10) days for a hearing before the Commissioner, or his designee, to determine the reasonableness of the Commissioner's action. The hearing shall be held within thirty (30) days of receipt of the written request. Your request for a hearing should be submitted through the undersigned.

SO ISSUED, this the 21st day of July, 2025.

MIKE CHANEY
COMMISSIONER OF INSURANCE

By:



Mark Lampton
Senior Attorney

Enclosures:

- Exhibit S-1: Application to Renew License;
- Exhibit S-2: Termination for Cause Letter;
- Exhibit S-3: Report of Investigation.