## BEFORE THE DEPARTMENT OF INSURANCE STATE OF MISSISSIPPI

**Agent Name: JAY LEE HODGES** 

License Number: 10115565

License Type: Insurance Producer and Surplus Lines Insurance

## **CONSENT TO ADMINISTRATIVE PENALTY**

I, <u>JAY LEE HODGES</u>, having been fully informed of my alleged noncompliance with Miss. Code § 83-17-71 (Supp. 2023), and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi to determine the reasonableness of the Commissioner's action, do hereby consent, in lieu of such hearing, to the following terms and conditions:

Payment of an administrative fine to the Mississippi Insurance Department in the amount of One Thousand Dollars (\$1,000.00) due and payable in full by or before March 31, 2025.

Furthermore, I agree that my insurance producer and surplus lines insurance license shall be subject to a one (1) year term of probation, subject to the condition that I commit no violations of the insurance laws of this State during that time.

This Consent to Administrative Penalty is being tendered in lieu of other possible administrative action by the Department of Insurance of the State of Mississippi.

I fully understand that should I fail to follow the terms of this Consent to Administrative Penalty as agreed, that an administrative hearing may be set by the Commissioner of Insurance and administrative action may be taken against me as provided in the Mississippi Code.

Accepted by:

Mike Chaney

COMMISSIONER OF INSURANCE

This the day of day of , 2025.