

**FOR IMMEDIATE RELEASE**

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**MISSISSIPPI INSURANCE DEPARTMENT ISSUES CEASE AND DESIST ORDER AGAINST  
SIRIUS MUTUAL PROTECTION & INDEMNITY ASSOCIATION, LLC.**

**JACKSON, Miss.** – Mike Chaney, Mississippi Commissioner of Insurance, has issued a Cease and Desist Order to Sirius Mutual Protection & Indemnity Association, LLC. (Sirius). The Mississippi Insurance Department (MID) received an inquiry from the maritime authorities for France seeking information as to whether Sirius was authorized to issue Maritime coverage of fifty million dollars for certain shipping interest. Several ships are being held in certain ports due to this potential fraud. The company, which listed a Bay Saint Louis, Mississippi address, 5477 Lower Bay Road, is not licensed to engage in the business of insurance in the State of Mississippi. Doing so, without prior approval for a license by the MID is illegal. The MID has the responsibility of regulating insurance in Mississippi and any person or entity engaging in the business of insurance must comply with Mississippi's regulatory provisions and all applicable insurance laws.

"By issuing this Cease and Desist Order, Sirius Mutual Protection & Indemnity Association, LLC., shall not collect or receive premiums," said Insurance Commissioner Mike Chaney. "Sirius has never been approved or authorized as a licensed company to conduct business in Mississippi. They cannot write any business and cannot conduct any current or existing illegal business. Sirius may request a hearing for reconsideration within twenty (20) days of the date of this Cease and Desist Order. If the company fails or refuses to comply with this Cease and Desist Order, Mississippi law provides that they can be fined."

In addition, the MID has requested that the Mississippi Attorney General's Office investigate and look into this matter for possible prosecution. Anyone who has done business with Sirius may contact the MID's Legal and Investigations Divisions by calling 601-359-3569.

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