

MISSISSIPPI INSURANCE DEPARTMENT

MIKE CHANEY Commissioner of Insurance State Fire Marshal

DAVID BROWNING
Deputy Commissioner of Insurance

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February 18, 2025

VIA EMAIL TRANSMISSION

insure@siriuspandi.com

Mr. Yavuz Yavuzer Sirius Mutual Protection & Indemnity Association, LLC. 5477 Lower Bay Road Bay Saint Louis, MS 39520

CEASE AND DESIST ORDER

It has come to the attention of the Mississippi Insurance Department ("Department") that Sirius Mutual Protection & Indemnity Association, LLC., is **NOT** licensed to engage in the business of insurance in the State of Mississippi and is doing so, **WITHOUT PRIOR APPROVAL AND/OR KNOWLEDGE** of the Department.

The Department is vested with the responsibility of regulating the business of insurance in the State of Mississippi. Any person or entity engaging in the business of insurance in this State must comply with this State's regulatory provisions. Further, the Commissioner of Insurance is authorized to issue an **ORDER** directing persons violating the insurance laws of this State to **CEASE AND DESIST** immediately from engaging in such practices.

Based upon the information available to the Commissioner of Insurance, it has been determined that Sirius Mutual Protection & Indemnity Association, LLC, has engaged in the business of insurance in the State of Mississippi by selling, soliciting and negotiating insurance coverage for individuals and businesses.

THEREFORE, IT IS HEREBY ORDERED that pursuant to Miss. Code Ann. §83-1-49 which grants the Commissioner of Insurance the authority to enjoin any person, company, corporation or association who has engaged in IMPROPER OR UNAUTHORIZED ACTIVITY, Sirius Mutual Protection & Indemnity Association, LLC., is hereby ORDERED to CEASE AND DESIST conducting the business of insurance in this State pending a final determination by the Commissioner.

FURTHERMORE, pursuant to this Cease and Desist Order, Sirius Mutual Protection & Indemnity Association, LLC. may not collect or receive premiums; may not write any new business; may not sell, solicit or negotiate the business of insurance; may not conduct or accept insurance business from an individual who is not licensed; and may not service any current existing business. Should Sirius Mutual Protection & Indemnity Association, LLC. be aggrieved by this Order of the Commissioner, they may request a hearing for reconsideration within twenty (20) days of the date of this Cease and Desist Order. Please be advised that should Sirius Mutual Protection & Indemnity Association, LLC. fail or refuse to comply with this Cease and Desist Order, Mississippi law provides that such violation SHALL BE A MISDEMEANOR AND, UPON



CONVICTION, SHALL BE PUNISHABLE BY A FINE OF NOT MORE THAN FIVE THOUSAND DOLLARS (\$5,000.00) PER VIOLATION.

SO ORDERED AND ISSUED this the 18th day of February, 2025.

Sincerely,

MIKE CHANEY COMMISSIONER OF INSURANCE

BY:

MIKĖ CHANEY

Commissioner of Insurance

Mississippi Department of Insurance