

## MISSISSIPPI INSURANCE DEPARTMENT

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

DAVID BROWNING
Deputy Commissioner of Insurance

501 N. WEST STREET, SUITE 1001 WOOLFOLK BUILDING JACKSON, MISSISSIPPI 39201 www.mid.ms.gov

October 10, 2024

Luis Enrique Chan Penaloza 1917 Chickasaw Blvd Davenport, Florida 33837

RE:

Revocation of Mississippi Non-Resident Insurance Producer license

License #11056961

Mr. Penaloza:

This letter is to inform you that your Mississippi Non-Resident Insurance Producer license has been **REVOKED** due to the fact that your resident insurance producer license was revoked on September 13, 2024 in your resident state of Florida.

Miss. Code Ann. § 83-17-65(6) states, "... a person licensed in this state as a non-resident producer whose license is denied, suspended, or revoked in his or her home state shall also have his or her non-resident license denied, suspended, or revoked in this state without prior notice or hearing."

Pursuant to the statute, your Mississippi Non-Resident Insurance Producer license is hereby revoked. You may make a written demand to the Commissioner within ten (10) days for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action. The hearing shall be held within thirty (30) days of receipt of the written request.

SO ISSUED, this the 10th day of October 2024.

MIKE CHANEY

COMMISSIONER OF INSURANCE

By:

Christina Kelsey General Counsel

Mississippi Department of Insurance

CJK/db