BEFORE THE DEPARTMENT OF INSURANCE STATE OF MISSISSIPPI

COMMISSIONER OF INSURANCE

PETITIONER

V.

CAUSE NO. 17-7248

CRAIG E. WALKER

RESPONDENT

CONSENT ORDER

The Commissioner of Insurance for the State of Mississippi (hereinafter "Commissioner"), pursuant to the authority granted to him, hereby enters into this Consent Order with the Respondent, Craig E. Walker, regarding the above-captioned matter taken against Respondents by the Mississippi Department of Insurance (hereinafter "Department"). The parties agree to the following agreed terms.

FINDINGS OF FACT

AFTER CONSIDERING all of the evidence presented, the parties agree to the following Findings of Fact:

- 1. Respondent is a Mississippi resident insurance producer and holds Mississippi Privilege License No. 10099533.
- The Department sent a Notice of Hearing and Statement of Charges ("Notice") to Respondent, on October 4, 2017, advising the Respondent of the Department's intention to revoke his resident insurance producer's license issued by the State of Mississippi.
- 4. The Notice referenced the following violations against Respondent:
 - a. <u>Miss. Code Ann.</u> Section 83-17-71(1)(e) that such insurance producer has intentionally misrepresented the terms of an actual or proposed insurance contract or application for insurance; and.
 - b. Miss. Code Ann. Section 83-17-71(1)(h) that such insurance producer has

used fraudulent, coercive or dishonest practices or demonstrated incompetence, untrustworthiness or financial irresponsibility in the conduct of business.

5. Respondent was served with the Notice of Hearing through his attorney of record, Mr. Bryan Ward, Esq., of Holcomb & Ward.

CONSENT AND AGREEMENT

IN LIGHT OF THE AFOREMENTIONED Findings of Fact, the Respondent, Craig E. Walker, agrees to the following:

- 1. That Craig E. Walker, has been fully advised of charges of alleged violations of Miss. Code Ann. §83-17-71, and the proposed action filed against him.
- 2. Respondent understands that he may request a hearing before the Commissioner of Insurance of the State of Mississippi to determine the reasonableness of the Commissioner's action.
 - 3. Respondent agrees to waive the right to a hearing.
- 4. Respondent consents to be placed on probation for one (1) year from the date of this Order;
- 5. Respondent also agrees to pay a Five Hundred Dollar (\$500.00) penalty within thirty (30) day of the date of this Order.
- 6. Respondent understands that his failure to comply with the terms of this Agreement may result in further action being taken against him.
- 7. The parties agree that Respondent's Consent and Agreement resolves all matters pending at this time before the Mississippi Department of Insurance.

ORDER

IT IS HEREBY ORDERED, upon agreement of the Parties and approval by the Commissioner, the following:

- 1. The Respondent is hereby placed on probation for one (1) year from the date of this Order.
- 2. The Respondent is hereby ordered to pay Five Hundred Dollars (\$500.00) to the Mississippi Insurance Department as penalty in this matter within thirty (30) days of the date of this Order.

SO AGREED AND ORDERED this the _____day of _____, 2017.

MIKE CHANEY

COMMISSIONER OF INSURANCE

STATE OF MISSISSIPPI

AGREED:

Kimberly Causey

Special Assistant Attorney General

Counsel for Petitioner

AGREED:

Bryan Ward

Holcomb & Ward

Counsel for Respondent