

MISSISSIPPI INSURANCE DEPARTMENT

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BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Benjamin Wallace

No. 9911432

STATE OF MISSISSIPPT COUNTY OF HINDS

CONSENT TO ADMINISTRATIVE FINE

I, Benjamin Wallace, having been fully informed of my alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101, and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to any and all matters arising from the Mississippi Insurance Department's receipt of Orders of Revocation received from Courts of proper jurisdiction throughout the State of Mississippi, do hereby waive my right to such hearing and voluntarily consent to the imposition of an administrative fine in the sum of FIVE THOUSAND DOLLARS (\$5,000.00), payable no later than October 9, 2012.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Sworn to and subscribed before me this the Commission Expire My Commission Expires:

Bonjamin Wallace License # 8107036

Approved by:

Mike Chaney

Commissioner of Insurance

State of Mississippi