

## MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001 WOOLFOLK BUILDING JACKSON, MISSISSIPPI 39201 www.mid.state.ms.us

MAILING ADDRESS
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WATS: 1-800-562-2957 (Incoming - USA)

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

## August 6, 2009 <u>CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

Melville Roma Bois President Censtar Title Insurance Company 7777 Washington Avenue South Edina, MN 55439

Re:

2009 1st Quarter Statement Filing

NAIC Company Code: 50636 License Number: 0500026

Dear Mr. Bois:

The Mississippi Department of Insurance received Censtar Title Insurance Company's Jurat Page on June 11, 2009 and your company's filing with the NAIC was received on May 18, 2009.

## **AUTHORITY**

Pursuant to Miss. Code Ann. §83-5-55 (2) (Supp. 2008), "Every insurance company shall file with the Commissioner of Insurance, a quarterly statement showing the business standing and financial condition of the company for that quarter..." "Each quarterly statement shall be filed within forty-five (45) days of the last day of the quarter."

Pursuant to Miss. Code Ann. §83-5-69 (Supp. 2008), "Any company that neglects to make and file its quarterly and annual statement within the time provided in this chapter **shall** pay to the Commissioner of Insurance One Hundred Dollars (\$100.00) for each day's neglect; and upon notice by the Commissioner to that effect, its authority to do new business **shall** cease while such default continues..."



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## STATEMENT OF CHARGES

Your company's 2009 1<sup>st</sup> Quarter Statement Filing was due on May 15, 2009. Your company's failure to file its Quarterly Statement in a timely manner constitutes a violation of Miss. Code Ann. §83-5-55 (2) (Supp. 2008) and Miss. Code Ann. §83-5-69 (Supp. 2008).

In accordance with the above-cited statutory authority, please submit payment to this office in the amount of \$2700.00 representing the administrative penalty for the failure to timely file your company's 2009 1<sup>st</sup> Quarter Statement Filing.

The payment should be post-marked as follows:

Mississippi Department of Insurance Attn: Christina Kelsey- Legal Division Personal and Confidential Post Office Box 79 Jackson, MS 39205

Any questions about this process should be directed to my attention at 601-359-3577.

With kindest regards, I remain,

Sincerely,

Christina Kelsey Senior Attorney

Mississippi Insurance Department

CJK: kc

cc: Mark Haire, Deputy Commissioner
Kim Causey, Interim General Counsel
Debra Vernon, Director, Financial & Market Regulation
David Browning, Chief Examiner
Nancy Cross, Director, Statutory Compliance