

MISSISSIPPI INSURANCE DEPARTMENT

MIKE CHANEY nmissioner of Insura Alate Fire Marchal 501 N. WEST STREET, SUITE 1001 WOOLFOLK BUILDING JACKSON, MISSISSIPPI 39201 www.mid.state.ma.us

MAILING ADDRESS Post Office Box 79 Jackson, Mississippi 39205-0079 FAX: (601) 359-3569

MARK HAIRE

BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Charles E. Pugh, Sr.

No. 9401261

STATE OF NS

CONSENT TO ADMINISTRATIVE PENALTY

Charles E. Pugh, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to any and all matters arising from the Mississippi Insurance Department's receipt of Orders of Revocation received from Courts of proper jurisdiction throughout the State of Mississippi, does hereby waive his right to such hearing and voluntarily consents the imposition of an administrative fine in the sum of TEN THOUSAND DOLLARS (\$10,000.00), payable no later than September 17, 2010.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter-

Sworn to and subscribed before me this the 12 day of 5

My Commission Explica-

Approved by:

Mike Chaney

Commissioner of Insurance

State of Mississippi