

MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001 WOOLFOLK BUILDING JACKSON, MISSISSIPPI 39201 www.doi.state.ms.us

MAILING ADDRESS
Post Office Box 79
Jackson, Mississippi 39205-0079
TELEPHONE: (601) 359-3569
FAX: (601) 359-2474
WATS: 1-800-562-2957 (Incoming - USA)

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

August 10, 2009

<u>CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

James Pielsticker President Astrea Risk Retention Group, Inc. 7975 N. Hayden Road, Suite 8204 Scotsdale, AZ 85258

Re: 2008 Annual Statement Filing

NAIC Company Code: 10137

Dear Mr. Pielsticker:

The Mississippi Department of Insurance received Astrea Risk Retention Group's Jurat Page on April 2, 2009 and your company's filing with the NAIC was received on March 31, 2009.

AUTHORITY

Pursuant to Miss. Code Ann. §83-5-55 (Supp. 2008), "Every insurance company shall file with the Commissioner of Insurance, on or before the first day of March of each year, a statement showing the business standing and financial condition of the company..."

Pursuant to Miss. Code Ann. §83-5-69 (Supp. 2008), "Any company that neglects to make and file its quarterly and annual statement within the time provided in this chapter **shall** pay to the Commissioner of Insurance One Hundred Dollars (\$100.00) for each day's neglect; and upon notice by the Commissioner to that effect, its authority to do new business **shall** cease while such default continues..."

James Pielsticker August 10, 2009 Page Two

STATEMENT OF CHARGES

Your company's failure to file an Annual Statement in a timely manner constitutes a violation of Miss. Code Ann. §83-5-55 (Supp. 2008) and Miss. Code Ann. §83-5-69 (Supp. 2008).

In accordance with the above-cited statutory authority, please submit payment to this office in the amount of \$3100.00 representing the administrative penalty for the failure to timely file your company's 2008 Annual Statement.

The payment should be post-marked as follows:

Mississippi Department of Insurance Attn: Christina Kelsey- Legal Division Personal and Confidential Post Office Box 79 Jackson, MS 39205

Any questions about this process should be directed to my attention at 601-359-3577.

With kindest regards, I remain,

Sincerely,

Christina Kelsey

Senior Attorney

Mississippi Insurance Department

CJK: kc

cc: Mark Haire, Deputy Commissioner
Kim Causey, Interim General Counsel
Debra Vernon, Director, Financial & Market Regulation
David Browning, Chief Examiner
Nancy Cross, Director, Statutory Compliance