

MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001 WOOLFOLK BUILDING JACKSON, MISSISSIPPI 39201 www.doi.state.ms.us

MAILING ADDRESS
Post Office Box 79
Jackson, Mississippi 39205-0079
TELEPHONE: (601) 359-3569
FAX: (601) 359-2474
WATS: 1-800-562-2957 (Incoming - USA)

MIKE CHANEY

Commissioner of Insurance
State Fire Marshal

August 4, 2009

<u>CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

Joseph Mattingly President Star Insurance Company 26255 American Drive Southfield, MI 48034

Re:

2009 1st Quarter Statement Filing

NAIC Company Code: 18023 License Number: 8700053

Dear Mr. Mattingly:

The Mississippi Department of Insurance received Star Insurance Company's Jurat Page on May 14, 2009 and your company's filing with the NAIC was received on May 22, 2009.

AUTHORITY

Pursuant to Miss. Code Ann. §83-5-55 (2) (Supp. 2008), "Every insurance company shall file with the Commissioner of Insurance, a quarterly statement showing the business standing and financial condition of the company for that quarter..." "Each quarterly statement shall be filed within forty-five (45) days of the last day of the quarter."

Pursuant to Miss. Code Ann. §83-5-69 (Supp. 2008), "Any company that neglects to make and file its quarterly and annual statement within the time provided in this chapter **shall** pay to the Commissioner of Insurance One Hundred Dollars (\$100.00) for each day's neglect; and upon notice by the Commissioner to that effect, its authority to do new business **shall** cease while such default continues..."

James Mattingly August 4, 2009 Page Two

STATEMENT OF CHARGES

Your company's 2009 1st Quarter Statement Filing was due on May 15, 2009. Your company's failure to file its Quarterly Statement in a timely manner constitutes a violation of Miss. Code Ann. §83-5-55 (2) (Supp. 2008) and Miss. Code Ann. §83-5-69 (Supp. 2008).

In accordance with the above-cited statutory authority, please submit payment to this office in the amount of \$700.00 representing the administrative penalty for the failure to timely file your company's 2009 1st Quarter Statement Filing.

The payment should be post-marked as follows:

Mississippi Department of Insurance Attn: Christina Kelsey- Legal Division Personal and Confidential Post Office Box 79 Jackson, MS 39205

Any questions about this process should be directed to my attention at 601-359-3577.

With kindest regards, I remain,

Sincerely,

Christina Kelsey

Senior Attorney

Mississippi Insurance Department

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CJK: kc

cc: Mark Haire, Deputy Commissioner Kim Causey, Interim General Counsel

Debra Vernon, Director, Financial & Market Regulation

David Browning, Chief Examiner

Nancy Cross, Director, Statutory Compliance