BEFORE THE DEPARTMENT OF INSURANCE STATE OF MISSISSIPPI

Agent Name: SAMUEL POULOS

License No: 502103

CONSENT TO ADMINISTRATIVE PENALTY

I, <u>Samuel Poulos</u>, having been fully informed of my alleged noncompliance with Miss. Code Ann. § 83-17-71, and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi to determine the reasonableness of the Commissioner's action, do hereby consent, in lieu of such hearing, to the following terms and conditions:

- (1) Payment of an administrative fine to the Mississippi Insurance Department in the amount of Ten Thousand Dollars (\$10,000.00) due and payable upon execution of this document.
- (2) The Mississippi Insurance Producer License of Samuel Poulos, being number 502103, shall be placed on probation for a period of one (1) year from and after the effective date of this document, with the probationary condition being that he shall not violate any of the insurance laws or regulations of the State of Mississippi, and shall perform with honesty and integrity in all of his insurance business dealings.

This Consent to Administrative Penalty is being tendered in lieu of other possible administrative action by the Department of Insurance of the State of Mississippi.

I fully understand that should I fail to follow the terms of this Consent to Administrative Penalty as agreed, that an administrative hearing may be set by the Commissioner of Insurance and administrative action may be taken against me as provided in the Mississippi Code.

Sworn to and subscribed before me this the

2014.

Notary Public

My Commission Expires: 2/28/16

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Re: Samuel Poulos

Insurance Producer License No. 502103

Consent to Administrative Penalty accepted by:

Mike Chaney

COMMISSIONER OF INSURANCE

This the **20** day of **August**, 2014.