

MISSISSIPPI INSURANCE DEPARTMENT

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Commissioner of Insurance
State Fire Marshal

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BEFORE THE COMMISSIONER OF INSURANCE OF THE STATE OF MISSISSIPPI

MISSISSIPPI INSURANCE DEPARTMENT

PETITIONER

VS.

CAUSE NUMBER: 18-7279

Matthew B. Perry D/B/A Perco Consulting, LLC

RESPONDENT

CEASE AND DESIST ORDER WITHOUT NOTICE

WHEREAS, the Mississippi Insurance Department ("MID") has received evidence that indicates Matthew B. Perry D/B/A Perco Consulting, LLC (hereinafter "Respondent") has violated the Mississippi Insurance Code by engaging in the business of insurance in the State of Mississippi without an active insurance producer license.

WHEREAS, the Department is vested with the responsibility of regulating the business of insurance in the State of Mississippi. Any person or other entity engaging in the business of insurance in this State must comply with this State's licensing and regulatory provisions. Further, the Commissioner of Insurance is authorized to issue an order directing persons violating the insurance laws of this State to cease and desist from engaging in such practices.

WHEREAS, the MID has received complaints and significant documented evidence from a consumer that Respondent has violated <u>Miss. Code Ann.</u> § 83-17-19 as follows: Mr. Perry, who is not licensed as an insurance producer in the state of Mississippi, has been issuing fake certificates of insurance and misappropriating consumer's premium money.

THEREFORE, IT IS HEREBY ORDERED that, pursuant to the authority granted to the Commissioner of Insurance by Miss. Code Ann. § 83-1-49 to enjoin any unlicensed person, company, corporation, or association that has engaged in improper or unauthorized activity, Matthew B. Perry D/B/A Perco Consulting, LLC is hereby ordered to IMMEDIATELY CEASE AND DESIST conducting the business of insurance in this State pending a final determination by the Commissioner.

FURTHERMORE, pursuant to this Cease and Desist Order, the Respondent shall not act as or

hold himself out to be an insurance agent; may not collect or receive premiums; may not write any new business or accounts; may not sell, solicit or negotiate the business of insurance; and may not service or administer any current existing business. Should the Respondent be aggrieved by this Order of the Commissioner, it may request a hearing for reconsideration within twenty (20) days of the date of this Cease and Desist Order. Please be advised that should Respondent fail or refuse to comply with this Cease and Desist Order, Mississippi law provides that such violation shall be a misdemeanor and, upon conviction, shall be punishable by a fine of not more than Five Thousand Dollars (\$ 5,000.00) per violation.

SO ORDERED AND ISSUED this the 24th day of May, 2018.

BY:

MIKE CHANEY

COMMISSIONER OF INSURANCE