BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Charles E. Pugh, Sr.

No. 09-5875

STATE OF Mississippi COUNTY OF Jones

CONSENT TO ADMINISTRATIVE FINE

Charles E. Pugh, having been fully informed of its alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to any and all matters arising from the Mississippi Insurance Department's receipt of Orders of Revocation received from Courts of proper jurisdiction throughout the State of Mississippi, does hereby waive his right to such hearing and voluntarily consents to the imposition of an administrative fine in the sum of TEN THOUSAND DOLLARS (\$10,000.00), payable no later than March 2, 2009.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Charles E. Pugh, Sr., license # 9401261

Swom to and subscribed before me this the 21th

day of _

. 2009

Notary Public

My Commission Expires:

3 13 12009

ALLISON LERONICA SMITH
Mississippi Statewide Notary Public
My Commission Expires February 13, 2010

Approved by:

Mike Chaney

Commissioner of Insurance

State of Mississippi