BEFORE THE DEPARTMENT OF INSURANCE STATE OF MISSISSIPPI

Agent Name: Michael Roberts License Number: 7804847

CONSENT TO ADMINISTRATIVE PENALTY

I, <u>Michael Roberts</u>, having been fully informed of my alleged noncompliance with Miss. Code Ann. § 83-17-1 et. seq. and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi to determine the reasonableness of the Commissioner's action, do hereby consent, in lieu of such hearing, to the following terms and conditions:

- 1.) payment of an administrative fine to the Mississippi Insurance Department in the amount of two hundred and fifty dollars (\$250.00) payable upon execution of this document.
- 2.) provide proof to the satisfaction of the Mississippi Insurance Department, that payment in the amount of \$4,814.00 has been tendered to Eddie Lou Moore purportedly for amounts owed therein.
- 3.) my privilege license #7804847 will placed on probationary status for the period of six months from the date of the execution of this document by the Commissioner.

This Consent to Administrative Penalty is being tendered in lieu of other possible administrative action by the Department of Insurance of the State of Mississippi. It is understood that by consenting to this administrative penalty, I make no admission as to the matters that are the subject of the investigation as to my alleged noncompliance with Miss. Code Ann. §83-71-1 et seq. Furthermore, it is understood that during my 6 month probationary period set forth within subparagraph 3 above, I will be authorized to operate as an agent in Mississippi as an insurance producer under privilege license # 10003387.

I fully understand that should I fail to follow the terms of this Consent to Administrative Penalty as agreed, that an administrative hearing will be set by the Commissioner of Insurance and administrative action may be taken against me as provided in the Mississippi Code.

STATE OF Mississippi COUNTY OF Montgomery	Mulial Rolas
7 /	Michael Roberts
Sworn to and subscribed to	
Before the this the day of	
Their OTAHY A(2012)	
(1D #2090 CO.C	, 1
MAMBARIO Caffwell	My Commission Expires $\frac{3/2/14}{2}$
CNotary Public LL	
March o Expires	Accepted by:
March 2, 2014	Mike Chaney
	COMMISSIONER OF INSURANCE
	This the St. day of MAN 2012