



MISSISSIPPI INSURANCE DEPARTMENT

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MIKE CHANEY
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BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Charles E. Pugh, Sr.
No. 9401261

STATE OF MS
COUNTY OF Jones

CONSENT TO ADMINISTRATIVE PENALTY

Charles E. Pugh, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to any and all matters arising from the Mississippi Insurance Department's receipt of Orders of Revocation received from Courts of proper jurisdiction throughout the State of Mississippi from September 20, 2010 through January 13, 2011, does hereby waive his right to such hearing and voluntarily consents the imposition of an administrative fine in the sum of TEN THOUSAND DOLLARS (\$10,000.00), payable no later than February 1, 2011.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

[Signature of Charles E. Pugh, Sr.]
Charles E. Pugh, Sr., license # 9401261

Sworn to and subscribed before me this the 14th day of January, 2011.

[Notary Seal for JANE EVANS, Notary Public, State of Mississippi, Commission Expires July 2011]

Approved by: [Signature]
Mike Chaney Date
Commissioner of Insurance
State of Mississippi

