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## MISSISSIPPI INSURANCE DEPARTMENT

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## BULLETIN 2020-4 MISSISSIPPI INSURANCE DEPARTMENT

## CLARIFICATION OF BULLETIN 2020-3, AS AMENDED, ISSUED ON MARCH 25, 2020, ENTITLED "MORATORIUM ON POLICY CANCELLATIONS/NON-RENEWWALS FOR POLICYHOLDERS IMPACTED BY THE COVID-19 PANDEMIC"

Bulletin 2020-3, as amended, is clarified as follows:

- (1) Insurers may issue cancellation/non-renewal notices for non-payment of premiums during the sixty (60) day moratorium period.
- (2) When such notices are issued during the sixty (60) day moratorium, notice periods required by statute or the policy may begin to run, but in no event may a cancellation/non-renewal for non-payment be effective until after the sixty (60) day moratorium period expires.

Should you have any questions regarding this Bulletin 2020-4, please contact the Department's Legal Division at (601) 359-3577.

MIKE CHANEY COMMISSIONER OF INSURANCE