

MISSISSIPPI INSURANCE DEPARTMENT

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MISSISSIPPI INSURANCE DEPARTMENT BULLETIN 2016-6

TO:

ALL ISSUERS OF SMALL GROUP HEALTH INSURANCE PRODUCTS IN

MISSISSIPPI

FROM:

MIKE CHANEY

COMMISSIONER OF INSURANCE

DATE:

June 17, 2016

SUBJECT:

IMPLEMENTATION DATE CHANGE FOR MISSISSIPPI'S SMALL GROUP

COMPOSITE PREMIUM METHODOLOGY

On May 13, 2016, the Mississippi Insurance Department ("MID") issued Bulletin 2016-5 to notify all health carriers issuing non-grandfathered small group health plans of a 4-tiered composite premium methodology (the "methodology") recently approved by the Department of Health and Human Services. The Bulletin stated that the methodology would be allowed for all policy years and rates implemented on or after October 1, 2016. Since issuing Bulletin 2016-5, it has come to the Department's attention that an earlier implementation date of July 1, 2016, would better fit the needs of Mississippi's small group market.

Accordingly, this Bulletin shall serve as notification that the previous implementation date of October 1, 2016, has been changed to July 1, 2016. All other requirements outlined in Mississippi Insurance Department Bulletin 2016-5 shall remain in full force and effect. Please direct any questions to the Life and Health Actuarial Division at 601-359-2012.

Issued the 17TH day of June, 2016.

MIKE CHANEY COMMISSIONER OF INSURANCE