

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

MARK HAIRE
Deputy Commissioner of Insurance

RICKY DAVIS
State Chief Deputy Fire Marshal

## MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001 WOOLFOLK BUILDING JACKSON, MISSISSIPPI 39201 www.mid.ms.gov

MAILING ADDRESS Post Office Box 79 Jackson, Mississippi 39205-0079 TELEPHONE: (601) 359-3569 FAX: (601) 359-2474

## MISSISSIPPI INSURANCE DEPARTMENT BULLETIN 2016-4

TO:

ALL ISSUERS OF SINGLE RISK POOL INDIVIDUAL AND SMALL GROUP HEALTH INSURANCE PRODUCTS AND STAND-ALONE DENTAL PLANS IN MISSISSIPPI

FROM:

MIKE CHANEY

COMMISSIONER OF INSURANCE

DATE:

**APRIL 15, 2016** 

**SUBJECT:** 

FORM AND RATE FILING DEADLINE EXTENSION

On March 31, 2016, the Mississippi Insurance Department (MID) issued Bulletin 2016-2 providing guidance for filers of individual and small group health plans and stand-alone dental plans offered inside or outside (or both) the Federally-Facilitated Marketplace, that wish to issue or renew plans in Plan Year 2017. The Bulletin stated that plans and rate filings for applicable products were to be filed with MID via the System for Electronic Rate and Form Filing (SERFF) by May 11, 2016. Since issuing Bulletin 2016-2, it has come to the Department's attention that meeting the May 11, 2016 deadline could be a significant hardship for some carriers. Accordingly, this Bulletin shall serve as notification that the May 11, 2016, deadline has been extended to June 10, 2016. All other requirements outlined in Mississippi Insurance Department Bulletin 2016-2 shall remain in full force and effect.

Due to the shortened timeframe for the MID to review the rates, please ensure that all elements required in Bulletin 2011-7 are included in the initial filing. In addition, please provide detailed actuarial support for the development of the actuarial value and cost sharing adjustments and any other information that will assist in the actuarial review of reasonableness of the assumptions. We trust that this extension of the filing deadline will encourage each company to avoid delays by submitting detailed actuarial support in the initial filing.

Please direct any questions to the Life and Health Actuarial Division at 601-359-2012.

Issued the 15<sup>th</sup> day of April, 2016.

MIKE CHANEY
COMMISSIONER OF INSURANCE