

Part 1 Chapter 4: (LA&H 57-1) Promotion of Stock Sales with Insurance Sales.

Rule 4.01

Numerous complaints have reached this office recently relative to agents selling or promoting stock sales along with sale of insurance policies. Such a practice is in violation of Section 5639, sub-section (d) of the Mississippi Code of 1942, Annotated.

Recognizing the difficulty of adequately supervising insurance sales as so to prevent joint sales of stock and insurance, it is hereby ordered that no insurance salesman shall be licensed at the same time as a stock salesman for the same company.

Such order is believed to be in the public interest.

Source: Miss. Code Ann. §83-5-19 (Rev. 2011)