

**STATE OF MISSISSIPPI
OFFICE OF THE COMMISSIONER OF INSURANCE**

COMMISSIONER OF INSURANCE

PETITIONER

VS.

CAUSE NO. 010-6134

CHARLENE LUCY WALKER

RESPONDENT

ORDER

THIS CAUSE came on for hearing before the Commissioner of Insurance of the State of Mississippi, sitting in a special session in the offices of the Commissioner of Insurance of the State of Mississippi, 10th Floor, Woolfolk State Office Building, 501 North West Street, Jackson, Hinds County, Mississippi on Wednesday, September 15, 2010 at 9:30 a.m. on the Notice of Hearing and Statement of Charges filed against Charlene Lucy Walker ("Respondent"), to hear evidence concerning said complaint. The Respondent failed to appear and defend herself against the charges. Based upon the evidence contained within the Notice of Hearing, the Commissioner makes the following Findings of Fact and Conclusions of Law, to-wit:

STATEMENT OF CHARGES

That the Respondent was charged with the following violations of law in the Notice of Hearing and Statement of Charges issued July 29, 2010:

- Miss. Code Ann. Section 83-17-71(1)(b) that such insurance producer has violated any insurance laws, or violated any regulation, subpoena or order of the commissioner;
- Miss. Code Ann. Section 83-17-71(1)(d) that such insurance producer has improperly withheld misappropriated or converted any monies or properties received in the

course of doing insurance business; and,

- Miss. Code Ann. Section 83-17-71(1)(h) that such insurance producer has used fraudulent, coercive or dishonest practices or demonstrated incompetence, untrustworthiness or financial irresponsibility in the conduct of business.

NOTICE AND HEARING

I.

That on or about July 29, 2010, the Commissioner of Insurance of the State of Mississippi, or his appointee, pursuant to Miss. Code Ann. § 83-17-71, gave the required notice to the Respondent of the Commissioner's intention to hold a hearing for the purpose of reviewing the status of Respondent's Privilege License to operate as an Insurance Producer in the State of Mississippi, and to revoke any current producer licenses the Respondent may hold.

II.

That said Notice of Hearing and Statement of Charges was sent to Respondent by certified mail, return receipt requested, in accordance with Miss. Code Ann. § 83-17-71, at the address Respondent provided to the Licensing Division of the Mississippi Department of Insurance. Respondent did sign for the certified mail containing the Notice of Hearing on July 31, 2010.

III.

That pursuant to said Notice, a hearing was scheduled before the Commissioner of Insurance of the State of Mississippi, for 9:30 a.m., on Wednesday, September 15, 2010. Respondent did, after receiving proper notice, fail to appear at said hearing.

FINDINGS OF FACT

AFTER CONSIDERING all of the evidence presented, the Commissioner of Insurance makes the following Findings of Fact:

IV.

The Respondent did receive \$5543.37 in payments from several policyholders for payments on Union National Life Insurance Company policies. Although the monies were received by Respondent, the monies were not forwarded to the insurance company, causing the policyholders to not receive credit for the premiums they paid. After applying her cash bond, Respondent still owes \$4492.14 in premium deficiencies to the Company.

V.

The Respondent used fraudulent, coercive or dishonest practices as an insurance producer by taking premiums from the policyholders and failing to forward said monies to the insurance company, causing the policyholders to not receive credit for the premiums they paid.

CONCLUSIONS OF LAW

IN LIGHT OF THE AFOREMENTIONED Findings of Fact, the Commissioner of Insurance finds that Respondent, Charlene Lucy Walker, has committed the following violations:

VI.

That the Respondent, Charlene Lucy Walker, has violated the provisions of Miss. Code Ann. § 83-17-71(1)(d), by improperly withholding misappropriated or converted monies or properties received in the course of doing insurance business, in the commission of the acts that have been more particularly described herein in Paragraph IV. of this Order.

VII.

That the Respondent, Charlene Lucy Walker, has violated the provisions of Miss. Code Ann. § 83-17-71(1)(h) by using fraudulent, coercive or dishonest practices or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business, in the commission of the acts that have been more particularly described herein in Paragraph V. of this Order.

ORDER

IT IS, THEREFORE, ORDERED that the charges previously filed herein against the Respondent, Charlene Lucy Walker, should be and the same are hereby sustained.

IT IS FURTHER ORDERED, the privilege license of Respondent, Charlene Lucy Walker, (#10087889) to act as an insurance producer in the State of Mississippi is hereby revoked.

Should the Respondent wish to appeal the Order of the Commissioner, she may follow the procedure set forth in Miss. Code Ann. § 83-17-83.

SO ORDERED, this the 16 th day of September, 2010.


MIKE CHANEY
COMMISSIONER OF INSURANCE
STATE OF MISSISSIPPI