BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT STATE OF MISSISSIPPI

IN RE:

LUCAS M. KING License No. 10213513

CONSENT TO ADMINISTRATIVE PENALTY

I, LUCAS M. KING, having been fully informed of my alleged noncompliance with Mississippi Code § 83-17-71, and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi, do hereby waive my right to such hearing and voluntarily consent to the imposition of an administrative penalty in the sum of FIVE HUNDRED DOLLARS (\$500.00).

Furthermore, I agree that my license will be placed in probationary status for a period of one (1) year from the date hereof, subject to revocation should I subsequently be determined to have committed additional violations of law or regulation relating to the business of insurance in the State of Mississippi or elsewhere.

This Consent to Administrative Penalty does not constitute an admission to the offenses alleged. Furthermore, it is understood that the penalties herein are accepted in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

LUCAS M. KING License No. 10213513

Sworn to and subscribed before me this the

day of August, 2022.

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My Commission Expires: 1

RIDGET H. HATCH

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Approved and Accepted by:

Mike Chaney

Commissioner of Insurance

State of Mississippi

Date