

MISSISSIPPI INSURANCE DEPARTMENT

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BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Paul Newman

No. 7801514

STATE OF COUNTY OF

CONSENT TO ADMINISTRATIVE FINE

Paul Newman, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to any and all matters arising from the Mississippi Insurance Department's receipt of Orders of Revocation received from Courts of proper jurisdiction throughout the State of Mississippi, does hereby waive his right to such hearing and voluntarily consents to the imposition of an administrative fine in the sum of TWO THOUSAND FIVE HUNDRED DOLLARS (\$2,500.00), payable no later than July 20, 2012.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter

Paul Newman license #7801514

Sworn to and subscribed before me this the

Approved by:

Mike Chaney

Commissioner of Insurance

State of Mississippi

Date