

**STATE OF MISSISSIPPI  
OFFICE OF THE COMMISSIONER OF INSURANCE**

**IN THE MATTER OF AMANDA B. BASHAM:  
ACTION AGAINST INSURANCE PRODUCER  
LICENSE No. 10350203**

**FINDINGS AND ORDER OF REVOCATION**

**THIS CAUSE** came on for hearing before the Commissioner of Insurance of the State of Mississippi (hereinafter "Commissioner"), by and through his specially designated appointee (hereinafter "Hearing Officer"), on the 10<sup>th</sup> Floor, South Conference Room, Woolfolk State Office Building, 501 North West Street, Jackson, MS 39205, on Friday, June 17, 2016 at 10:30 a.m., pursuant to a Notice of Hearing and Statement of Charges letter mailed to Amanda B. Basham on May 16, 2016. The Commissioner, by and through the designated Hearing Officer, having heard and considered all of the testimony and evidence produced by the parties herein, makes the following findings:

**AUTHORITY**

The hearing herein was held pursuant to the provisions of Miss. Code Ann. § 83-17-51, *et seq.* (Supp. 2012) providing for the licensing of insurance producers by the Mississippi Insurance Department, and specifically under Miss. Code Ann. § 83-17-71 (Supp. 2012), providing for disciplinary actions against producers.

**NOTICE AND HEARING**

1. A Notice of Hearing and Statement of Charges letter was sent certified mail, return receipt requested, to Ms. Basham on May 16, 2016, at the address she provided to the Department.
2. A return receipt for the Notice of Hearing and Statement of Charges letter was produced to the Mississippi Insurance Department from the United States Postal Service on May

23, 2016 reflecting that Ms. Basham had signed for and accepted the certified letter on May 18, 2016 at 11:06 a.m., and thus was afforded proper notice.

3. Pursuant to said Notice letter, a hearing was scheduled for Friday, June 17, 2016 at 10:30 a.m.
4. Amanda B. Basham failed to appear at said hearing.

#### **FINDINGS OF FACT**

1. On December 1, 2015, the Mississippi Insurance Department received a notice for termination for cause from State Farm regarding Ms. Basham. State Farm's Internal Audit Investigation Closing Report stated that Amanda B. Basham was terminated on July 28, 2015 after customer complaints led to the discovery of misappropriated premium payments. The receipts and statements provided by the customers regarding the payments as well as the History of Altered Report (HAMR) and other systems transactions indicated that the misappropriated payments were withheld and converted by Ms. Basham for her personal use.

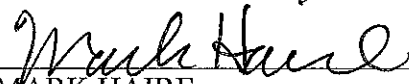
#### **CONCLUSIONS OF LAW**

1. Ms. Basham is in violation of *Miss. Code Ann.* § 83-17-71(1) (Supp. 2013) and the following sections:
  - (b) Violating any insurance laws, or violating any regulation, subpoena or order of the commissioner or of another state's commissioner;
  - (d) Improperly withholding, misappropriating or converting any monies or properties received in the course of doing insurance business; and,
  - (h) Using fraudulent, coercive or dishonest practices or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.
2. Said violations subject Ms. Basham to the various disciplinary actions set forth in *Miss. Code Ann.* § 83-17-71 (Supp. 2013); specifically, the Commissioner may revoke her insurance producer license and level a civil penalty of \$1,000.00 per violation.

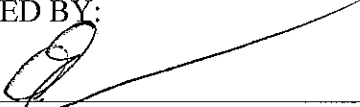
**ORDER**

**IT IS THEREFORE ORDERED:** The insurance producer license of Amanda B. Basham is hereby revoked.

SO ORDERED, this the 6<sup>th</sup> day of July, 2016.

  
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MARK HAIRE  
DEPUTY COMMISSIONER OF INSURANCE

PREPARED BY:

  
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CHRISTINA J. KELSEY  
Senior Attorney  
Mississippi Insurance Department