

**BEFORE THE DEPARTMENT OF INSURANCE
STATE OF MISSISSIPPI**

**Agent Name: TOMIWA MAJEKODUNMI
Insurance Producer License Number: 10147805**

CONSENT TO ADMINISTRATIVE PENALTY

I, Tomiwa Majekodunmi, having been fully informed of my alleged noncompliance with Miss. Code Ann. § 83-17-71 and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi to determine the reasonableness of the Commissioner's action, do hereby consent, in lieu of such hearing, to the following terms and conditions:

- 1) My insurance producer license number 10147805 shall be suspended and placed into inactive status for a period of four (4) months. At the conclusion of the four (4) month period, I shall be entitled to reapply to the licensing division of the Mississippi Insurance Department to request reinstatement of my license to "active" status, and, provided I have complied with all terms of this agreement and committed no other violations of law, then the matters which led to suspension of my license shall no longer be a basis for the denial of my subsequent license application(s).
- 2) During the term that my license is suspended and until my license is returned to "active" status, I agree to cease selling, soliciting or negotiating any insurance; procuring insurance obligations, making or causing to be made in any way, directly or indirectly, any contract of insurance; receiving or receipting for money on behalf of an insurer for insurance, or securing or aiding in the placement of any contract of insurance and to refrain from any licensed activities in the State of Mississippi.
- 3) Additionally, I agree to pay an administrative fine to the Mississippi Insurance Department in the amount of three thousand dollars (\$3,000.00).

This Consent to Administrative Penalty is being tendered in lieu of other possible administrative action by the Department of Insurance of the State of Mississippi.

I fully understand that should I fail to follow the terms of this Consent to Administrative Penalty as agreed, that an administrative hearing may be set by the Commissioner of Insurance and administrative action may be taken against me as provided in the Mississippi Code.

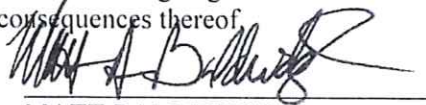
This Consent to Administrative Penalty shall be effective upon its full execution and approval by the Commissioner of Insurance.



TOMIWA MAJEKODUNMI

Dated: 6/27/22

I have reviewed all terms of the foregoing Consent to Administrative Penalty with my client, and he understands the consequences thereof.

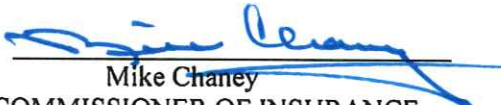


MATT BALDRIDGE
Attorney for Tomiwa Majekodunmi

Dated: 6-27-22



The Consent to Administrative Penalty regarding Tomiwa Majekodunmi is accepted and approved by me, on this the 27th day of June, 2022.


Mike Chaney
COMMISSIONER OF INSURANCE