

**BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF MISSISSIPPI**

COMMISSIONER OF INSURANCE

PETITIONER

VS.

LUMBERMEN'S UNDERWRITING ALLIANCE

RESPONDENT

AGREED ORDER OF SUSPENSION

THIS MATTER came before the Commissioner of Insurance for the purpose of reviewing the financial condition of Respondent, Lumbermen's Underwriting Alliance.

Upon review of the file, the Undersigned finds as follows:

I.

In accordance with Miss. Code Ann. §§ 83-5-17 and 83-6-39, the Commissioner shall suspend or revoke the license of any insurer if he finds that they are in an unsound financial condition, insolvent or impaired.

II.

On May 19, 2015, the Respondent was ordered into receivership for the purposes of rehabilitation by the Circuit Court of Cole County, Missouri. The Court appointed John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions & Professional Registration as the statutory Receiver. In said Judgment of Rehabilitation, the Missouri Department of Insurance provided the Court with "evidence sufficient to support the conclusion that the Respondent is in such condition that its further transaction of business would be hazardous financially to its policyholders, creditors or the public."

III.

The Petitioner has reviewed the December 31, 2014 Annual Statement filed by the

Respondent with its office. In the course of the Petitioner's review, it was discovered that the Respondent has failed to meet the minimum statutory surplus requirement of Miss. Code Ann. § 83-19-31(1) (b).

IV.


By virtue of the Judgment of Rehabilitation entered in the Circuit Court of Cole County, Missouri on May 19, 2015, Respondent's license should be suspended due to its failure to meet the requirements of Miss. Code Ann. §83-21-3(2) and §83-19-31(1)(b) along with other applicable code sections of the Mississippi Code mentioned previously herein.

IT IS THEREFORE ORDERED that the license of the Respondent is **SUSPENDED**, effective immediately. This Order constitutes a suspension of Respondent's license to conduct business in the State of Mississippi subject to reinstatement by the Commissioner. No new business thereafter shall be conducted by the Respondent or by its agents in this State while the suspension continues. It shall be the Respondent's responsibility to notify all agents of this action upon receipt of this Order.

ORDERED, this the 2 day of June, 2015.


MIKE CHANEY
COMMISSIONER OF INSURANCE

AGREED TO BY:


John M. Huff
Receiver for Lumbermen's Underwriting Alliance
Director of the Missouri Department of Insurance, Financial Institutions
& Professional Registration