

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

MARK HAIRE Deputy Commissioner of Insurance

RICKY DAVIS State Chief Deputy Fire Marshal

MISSISSIPPI INSURANCE DEPARTMENT

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April 5, 2019

VIA CERTIFIED MAIL, REGULAR MAIL AND EMAIL:

dustinblount@financialguide.com

Mr. Dustin Blount 1 Galleria Blvd. Metairie, LA 70001-2082

And

Mr. Dustin Blount 4866 Tucker Rd. Vicksburg, MS 39183-8401

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Re: NOTICE OF DENIAL of Insurance Producer License Renewal Application
Insurance Producer License #: 10056868

Mr. Blount (hereinafter "Respondent"):

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Please be advised that the Mississippi Department of Insurance ("Department") has carefully reviewed and considered your renewal application for Insurance Producer's License in the State of Mississippi. The Department wishes to advise you that your renewal application has been **DENIED** for the following violations:

In your renewal application, you answered "No" to the question "Have you been convicted of a felony, had a judgment withheld or deferred, or are you currently charged with committing a felony[?]" However, our investigation resulted in a finding that you were indicted in June of 2018 with the following counts: False Pretense, Insurance Fraud, Fraud and Wire Fraud.

Miss. Code Ann. § 83-17-71(1)(Supp. 2016), provides, in part, that the Commissioner of Insurance may refuse to issue or renew an insurance producer's license for:

a) Providing incorrect, misleading, incomplete or materially untrue information in the license application;

- c) Obtaining or attempting to obtain a license through misrepresentation or fraud.
- Miss. Code Ann. § 83-17-71(1)(a) and Miss. Code Ann. § 83-17-71(1)(c) (Supp. 2017) in that the Respondent allegedly provided incorrect, misleading, incomplete, or materially untrue information in license and/or renewal applications and that the Respondent obtained or attempted to obtain a license through misrepresentations or fraud.
- <u>Miss. Code Ann.</u> § 83-17-71(1)(h) (Supp. 2017) in that the Respondent allegedly used fraudulent, coercive or dishonest practices or demonstrated incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.

Miss. Code Ann. § 83-17-71(2) (Supp. 2017) provides that if the action by the Commissioner is to non-renew or to deny an application for a license, the Commissioner shall notify the applicant or licensee and advise, in writing, the applicant or licensee of the reason for the denial or nonrenewal of the applicant's or licensee's license. The applicant or licensee may make written demand upon the Commissioner within ten (10) days for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action. The hearing shall be held within thirty (30) days. This letter is your notice as to the reason why the Commissioner has chosen to deny your insurance producer license renewal application.

So issued, this the 5th day of April, 2019.

MIKE CHANEY COMMISSIONER OF INSURANCE

BY_

Michelle Partridge

Special Assistant Attorney General Mississippi Insurance Department