

**BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT
STATE OF MISSISSIPPI**

**IN RE: LOUI PHARR CONE, III
License No. 312345**

CONSENT TO ADMINISTRATIVE PENALTY

I, LOUI PHARR CONE, III, having been fully informed of my alleged noncompliance with Miss. Code § 83-17-71, and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi, do hereby waive my right to such hearing and voluntarily consent to the imposition of an administrative fine in the sum of **ONE THOUSAND DOLLARS (\$1,000.00)**.

Furthermore, I agree that my license will be placed in probationary status for a period of one (1) year from the date hereof, subject to revocation should I subsequently be determined to have committed additional violations of law or regulation relating to the business of insurance in the State of Mississippi or elsewhere.

This Consent to Administrative Penalty does not constitute an admission to the offenses alleged. Furthermore, it is understood that the penalties herein are accepted in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Lou P. Cone

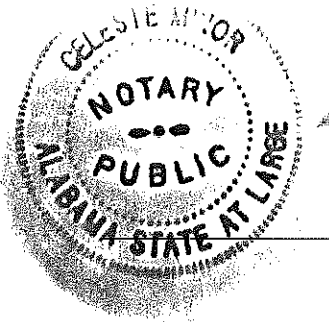
**LOUI PHARR CONE, III
License No: 312345**

Sworn to and subscribed before me this the 9th day of December, 2020.

C. P. [Signature]

Notary Public

My Commission Expires: 10-24-21



Approved and Accepted by:

Mike Chaney 12/10/2020

Mike Chaney Date
Commissioner of Insurance
State of Mississippi