

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JUNE 2019

<u>COMPANY</u>	<u>FILING NUMBER</u>
ACE AMERICAN INSURANCE COMPANY	ACEH-131917744

seeks approval for a new policy form to be introduced to its suite of cyber liability insurance program. The suite of policies will provide coverage for cyber liabilities and the proposed new policy – Professional Enterprise Risk Management Policy – will add professional liability coverage. Currently, Professional Liability coverage is available in the DigiTech Enterprise Risk Management Policy implemented in 2016 but that policy is focused on technology companies. The new policy will cover non-technology and non-miscellaneous professional service companies.

Effective Date June 19, 2019 for new and August 30, 2019 for renewals.

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ALFA INSURANCE CORPORATION	ALFA-131595890

Other Companies

Alfa General Insurance Corporation

The company seeks approval for an overall -1.0% rate change in Private Passenger Auto. Alfa Insurance Corporation seeks a -3.00% rate change, and Alfa General Insurance Corporation seeks a +8.0% rate change.

Effective Date June 8, 2019 for new and August 22, 2019 for renewal.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN BANKERS INSURANCE CO. OF FL	ASPX-131863853

files a new surety program targeted to cover rental property management. The bond amount equals a fraction of the security deposit. The security deposit traditionally pays for such damages as a tenant failing to pay his rent due or other property damages that result from the tenant.

Effective Date July 1, 2019.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN MODERN PROPERTY & CASUALTY INS. CO.	AMMH-131895920

seeks approval for a new Manufactured Home/Mobile Home insurance program. The introduction of this new program is part of American Modern’s nationwide strategy, which is to consolidate the majority of its personal lines property and casualty business, currently written in a number its insurers (the “Legacy Insurers”), into a single insurer nationwide, American Modern Property and Casualty Insurance Company (“AMPC”).

Effective Date November 15, 2019.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN MODERN PROPERTY AND CASUALTY INSURANCE COMPANY	AMMH-131894130

files to introduce its new Homeowners Flex Program.

Effective Date November 15, 2019.

COMPANY

FILING NUMBER

AMERICAN MODERN PROPERTY AND CASUALTY INSURANCE COMPANY

AMMH-131894996

files to introduce its new Dwelling Fire program.

Effective Date November 15, 2019.

COMPANY

FILING NUMBER

BUILDERS MUTUAL INSURANCE COMPANY

BDMT-131886431

files revisions to its Commercial Auto Program resulting in an overall rate impact of +28.4%.

Effective Date September 1, 2019 for new and renewals.

LEAD COMPANY

FILING NUMBER

CHUBB INDEMNITY INSURANCE COMPANY

ACEH-131806498

Other Companies

Great Northern Insurance Company

Pacific Indemnity Company

Vigilant Insurance Company

Executive Risk Indemnity, Inc.

Federal Insurance Company

files to adopt NCCI's 3/1/2019 loss costs with revisions to its loss cost multipliers resulting in an overall rate impact of +0.1%.

Effective Date September 1, 2019 for new and renewals.

COMPANY

FILING NUMBER

DIRECT GENERAL INS. CO. OF MS

GMMX-131906680

files private passenger auto renewal rating variables that apply a surcharge to renewals based on the following:

Number of cancellations in prior six months: 0 – 6%

Number of late payments in prior six months: 0 – 5%

Endorsement Activity: Number of vehicles removed in prior six months: 0 – 7%

Endorsement Activity: Number of vehicles added in prior six months: 0 – 15%

Endorsement Activity: Number of drivers removed in prior six months: 0 – 18%

Endorsement Activity: Number of drivers added in prior six months: 0 – 10%

Effective Date June 27, 2019 for new and August 2, 2019 for renewals.

LEAD COMPANY
GREAT AMERICAN INSURANCE COMPANY

FILING NUMBER
GACX-131901340

Other Companies

Great American Assurance Company
Great American Insurance Company of NY
Great American Alliance Insurance Company

files a new Professional E & O Liability program. The proposed program is a brand-new product to financial institutions that are members of the American Bankers Association. Effective Date July 1, 2019.

LEAD COMPANY
HARTFORD CASUALTY INSURANCE COMPANY

FILING NUMBER
HART-131956872

Other Companies

Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Property and Casualty Insurance Company of Hartford
Twin City Fire Insurance Company
Hartford Fire Insurance Company

files changes to its Commercial Auto programs resulting in an overall +11.0% rate change. Effective Date August 1, 2019 New and Renewal.

COMPANY
HDI GLOBAL INSURANCE COMPANY

FILING NUMBER
REGU-131805029

files to adopt NCCI's 3/1/2019 Loss Costs and revise LCM from 1.220 to 1.408 for Workers' Compensation program. The overall rate level change is an increase of 5.0%. Effective Date May 29, 2019.

LEAD COMPANY
IMPERIUM INSURANCE COMPANY

FILING NUMBER
DLSN-131901529

Other Companies

Great Midwest Insurance Company

seeks approval for an overall +16.2% rate change for commercial auto. The indicated rate change is +50.8%, and written premium for both companies combined is \$3,434,000. (Imperium has 99.9% of the total premium.) By company by coverage, the indicated and proposed breakdown are as follows:

Imperium Liability: Indicated +64.7%, Proposed +16.2%
Imperium Physical Damage: Indicated +2.1%, Proposed +16.2%
Imperium Overall: Indicated +50.8%, Proposed +16.2%

Great Midwest Liability: Indicated +73.9%, Proposed +9.1%
Great Midwest Physical Damage: Indicated +103.2%, Proposed +9.1%
Great Midwest Overall: Indicated +83.0%, Proposed +9.1%
Effective Date July 1, 2019 for new and renewals.

COMPANY **FILING NUMBER**
INSURANCE COMPANY OF THE STATE OF PA **PERR-131944669**
files to introduce its new Renters Insurance program.
Effective Date June 13, 2019.

COMPANY **FILING NUMBER**
LYNDON SOUTHERN INSURANCE COMPANY **LFST-131913980**
seeks approval for a new personal liability insurance covering liability arising from events involving firearms.
Effective Date June 19, 2019.

COMPANY **FILING NUMBER**
MERIDIAN SECURITY INSURANCE COMPANY **STAT-131858889**
files revisions to its State Auto Personal Auto program resulting in an overall rate change of -0.1%. Individual policyholders may see changes ranging from +17.1% to -11.6%.
Effective Date July 11, 2019 New / August 26, 2019 Renewal.

COMPANY **FILING NUMBER**
METROPOLITAN PROPERTY AND CASUALTY INS. CO. **METX-131922323**
seeks approval for an overall +4.5% rate change to their Small Commercial Business Program. Written premium volume for the company is \$112,000.
Effective Date July 17, 2019 for new and September 15, 2019 for renewals.

COMPANY **FILING NUMBER**
MISSISSIPPI FARM BUREAU CASUALTY INS. CO. **SFBC-131884149**
files revised rates for their Homeowners program. The overall rate impact is 0.0%.
Effective Date September 1, 2019.

COMPANY **FILING NUMBER**
MISSISSIPPI STATE RATING BUREAU **MSSR-131903326**
files to revise its advisory prospective loss costs for their Businessowners program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. MSRB estimates the impact to be -4.1%. This is a joint filing with ISO with each filing portions authorized to file. With this filing, MSRB/ISO is revising multistate Contractors' Installation, Tools, and Equipment Coverage advisory prospective loss costs. The filing also introduces a loss cost for a new coverage option for Blanket Contractors' Tools and Equipment having a \$1,000 per tool sublimit. MSRB/ISO is revising their rating for Coverage 1: Contractors' Installation Coverage, Coverage 2: Contractors' Tools and Equipment Coverage, and Coverage 3: Non-owned Tools and Equipment Coverage from variable loss costs based on coverage limits to loss costs per \$100 of amount of insurance. For Coverage 4: Employees' Tools Coverage, MSRB/ISO is decreasing its current loss cost per \$100 of amount of insurance from \$3.30 to \$2.00. The proposed loss costs appear reasonable. Additionally, this filing is introducing cannabis related optional new exclusionary endorsements.
Effective Date October 1, 2019 for new and renewals.

COMPANY **FILING NUMBER**
NATIONAL UNION FIRE INS. CO. OF PITTSBURGH, PA **AGNY-131892095**

seeks approval for a new CMP program. The proposed program is a brand-new product specifically tailored to the needs and exposures of religious organizations. This program is named Glatfelter Public Practice Program (“GPP”).
Effective Date January 1, 2020 new and renewals.

COMPANY **FILING NUMBER**
PACIFIC INDEMNITY COMPANY **ACEH-131954473**

files their CMP Liability and Non-Liability Businessowners a new endorsement within the company’s approved CMP program designed to cover Homeowners Associations.

The proposed property rates are simply the approved Mississippi rates times an adjustment factor of 0.80, applied to the Loss Cost Multiplier (“LCM”). The adjustment factor is asserted in the filing as judgmentally selected, in part to account for the restrictions in exposures in the company’s program that ISO’s class code “68500 (Homeowners Associations – no mercantile or office; Homeowners Associations – with mercantile or office)” would cover. Some examples of restrictions are: no associations who own or maintain and of the following: bridges used by vehicles, dams, airport/airstrip, water/sewer/electric/other utilities, golf course or country club; no risks with armed security; require membership in the association is mandatory. The filing will also introduce two additional GL codes: Green Space/Vacant Land, and Docks/Slips. The proposed rates are those approved for United States Liability Insurance Group (“USLI”) Community Association Package Product.

Effective Date June 25, 2019.

COMPANY **FILING NUMBER**
PENN MILLERS INSURANCE COMPANY **ACEH-131953524**

seeks approval for an overall +15.0% rate change to its Commercial General Liability (other liability-occ/claims made) Program. The indicated rate change is +19.3%. Premium volume for the company is \$143,000.

Effective Date October 1, 2019 for new and renewals.

LEAD COMPANY **FILING NUMBER**
REGENT INSURANCE COMPANY **QBEC-131929174**

Other Companies

General Casualty Company of Wisconsin

seeks approval for an overall +123.60% rate change for their Commercial Umbrella Program. There is no premium in Mississippi.

Effective Date June 25, 2019 for new and July 1, 2019 for renewals.

COMPANY **FILING NUMBER**
SAFECO INSURANCE COMPANY OF AMERICA **LBPM-131800050**

makes changes to its Personal Liability Protection Policy program, including changes to base rates and rating factors. This will result in an increase of 12%.

Effective Date July 20, 2019 for new and August 31, 2019 for renewals.

COMPANY **FILING NUMBER**
SAFECO INSURANCE COMPANY OF ILLINOIS **LBPM-131902311**

The company seeks approval for an overall +16.7% rate increase in Personal Auto - Recreational Vehicle.
Effective Date December 10, 2019 for new and January 19, 2020 for renewal.

COMPANY **FILING NUMBER**
SENTINEL INSURANCE COMPANY, LTD. **HART-131894939**

files revisions to its MS Auto Open Road Personal Auto program resulting in an overall +1.4% rate change.
Effective Date August 10, 2019 New / September 28, 2019.

COMPANY **FILING NUMBER**
SENTINEL INSURANCE COMPANY, LTD. **HART-131956845**

files changes to its Commercial Auto program resulting in an overall +5.0% rate change.
Effective Date August 1, 2019 New and Renewal.

COMPANY **FILING NUMBER**
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY **SAMM-131909790**

The company files for a rate decrease of -5.6% in Businessowners.
Effective Date August 17, 2019 for new and September 1, 2019.

COMPANY **FILING NUMBER**
STRATFORD INSURANCE COMPANY **WEWO-131908082**

seeks approval for an overall -11.8% rate change to their Directors & Officers Liability Program. The indicated rate change is -11.8%. Written premium for the company is \$8,000.
Effective Date June 12, 2019 new and renewals.

COMPANY **FILING NUMBER**
TECHNOLOGY INSURANCE COMPANY, INC. **UNKP-131857780**

seeks approval for a new contractual liability insurance program. The insurance is a “failure to perform” (“FTP”) coverage – it indemnifies the insured when he is unable to fulfill his obligation to a contract (such as a vehicle service contract) holder.
Effective Date June 20, 2019.

LEAD COMPANY **FILING NUMBER**
UNITED SERVICES AUTOMOBILE ASSOCIATION **USAA-131857147**

Other Companies
USAA Casualty Insurance Company
USAA General Insurance Company
Garrison Property and Casualty Insurance Company

files revised rates for their Tenant Homeowners program. The overall rate level change is an increase of 23.3%.
Effective Date December 2, 2019.

NEW COMPANIES

FedNat Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective June 1, 2019.

FFVA Select Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective June 1, 2019.