

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MAY 2019**

<u>COMPANY</u> 21ST CENTURY ASSURANCE COMPANY	<u>FILING NUMBER</u> AGMK-131871554
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files its new Renters insurance program titled Toggle.
Effective Date June 1, 2019.

<u>COMPANY</u> ALLSTATE INSURANCE COMPANY	<u>FILING NUMBER</u> ALSE-131824027
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The company seeks approval for an overall +15.0% rate change in Commercial Auto.
Effective Date July 22, 2019 for new and November 1, 2019 for renewal.

<u>COMPANY</u> ALLSTATE INSURANCE COMPANY	<u>FILING NUMBER</u> ALSE-131794321
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The filing seeks an overall change in Commercial General Liability resulting in a +12.5% increase in package Commercial General Liability and 0.05 in monoline Commercial General Liability policies.
Effective Date June 17, 2019 for new and July 29, 2019 for renewal.

<u>COMPANY</u> ALLSTATE PROPERTY AND CASUALTY INSURANCE CO.	<u>FILING NUMBER</u> ALSE-131878245
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The company seeks approval to update the TAN Group Rating for Private Passenger Auto resulting in an overall rate impact of 0.0%. "TAN" or the Table Assignment Number Group Rating is a multiplicative factor applied each policy based on the group in which the policy is determined to belong. The factors are fitted using the Generalized Linear Model.
Effective Date May 20, 2019 for new and June 20, 2019 for renewal.

<u>COMPANY</u> AMGUARD INSURANCE COMPANY	<u>FILING NUMBER</u> MRTN-131881724
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files its new Commercial Multiline program called Care Providers Insurance Program designed to cover social service agency risks.
Effective Date May 2, 2019.

<u>COMPANY</u> AMGUARD INSURANCE COMPANY	<u>FILING NUMBER</u> MRTN-131880791
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files to introduce a multi-line program called Care Providers Insurance Program designed to cover social service agency risks. This filing is limited to the Commercial Auto coverage.
Effective Date May 10, 2019.

COMPANY **FILING NUMBER**
AMGUARD INSURANCE COMPANY **AMGD-131852766**

files their Commercial Umbrella and Excess revisions to their Commercial Umbrella program under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company states that they recently filed a General Liability product and are revising their rating plan to coincide with the General Liability line of business. The Company also states that range is being added for the severity groups and ILFs instead of a single factor.

Effective Date May 15, 2019.

COMPANY **FILING NUMBER**
ARCH INSURANCE COMPANY **AICO-131895819**

files a new Professional Errors and Omissions Liability program that provides errors and omissions coverage to insurance agents, brokers and consultants on a claims-made basis.

Effective Date May 1, 2019.

COMPANY **FILING NUMBER**
ARMED FORCES INSURANCE EXCHANGE **ARMD-131779063**

files revisions to its Homeowners programs resulting in an overall rate change of +15.9%.
Effective Date July 1, 2019 New/August 19, 2019 Renewal.

COMPANY **FILING NUMBER**
ATLANTIC SPECIALTY INSURANCE COMPANY **BEAC-131870580**

files its Other Liability - Bankers Professional Liability for an overall -4.2% rate change. The indicated rate change is -1.7%. Written premium volume for the company is \$115,000.

The program is changing rules and one rate-related revision. The Bankers Professional Liability coverage is expanded to include IRA/Keough Liability and Depositor Liability, previously available through endorsements. To reflect the additional loss exposure, the company proposes to raise the rate factor from 25% to 34%. Under the previous setup, the IRA/Keough Liability endorsement is 3% and the Depositor Liability is 7%, so all three coverages would be 35%. Thus, the proposed 34% rate is a decrease.

To support the decrease, the company submitted a Financial Institution Management & Professional Liability rate level analysis with the filing. The rate analysis is based on countrywide data.

Effective Date September 15, 2019.

COMPANY **FILING NUMBER**
AUTO CLUB FAMILY INSURANCE COMPANY **AAAM-131866895**

files revised rate and rules for their Homeowners program. The overall rate level change is an increase of 9.9%.

Effective Date October 15, 2019.

COMPANY

BITCO GENERAL INSURANCE CORPORATION

FILING NUMBER

LDDX-131873583

The company files revisions to their Commercial Umbrella Liability Insurance program resulting in a +5.0 rate increase. The company is increasing rates and minimum premiums on new and renewal policies.

Effective Date May 1, 2019 for new and renewals.

COMPANY

COLONIAL SURETY COMPANY

FILING NUMBER

MRTN-131908640

seeks approval for a new General Liability insurance program. The company adopts all ISO loss costs with a proposed Loss Cost Multiplier (“LCM”) of 1.60.

Effective Date May 13, 2019.

COMPANY

CONTINENTAL CASUALTY COMPANY

FILING NUMBER

CNAB-131904444

The filing seeks approval for an overall +6.9% rate change in Commercial Umbrella and Excess.

Effective Date November 1, 2019 for new and renewal business.

LEAD COMPANY

COREPOINTE INSURANCE COMPANY

FILING NUMBER

UNKP-131724850

Other Companies

Southern Insurance Company

Milford Casualty Insurance Company

AmTrust’s filing includes changes to rates, rules, forms, and the rating plan. AmTrust notes that SOIC has 781 legacy policies that should not be impacted by this filing as the goal is to move them to another carrier. Each company is filing an LCM to be used with ISO loss costs. AmTrust is also filing to introduce forms, rules, and rating rules that are new to CPIC, SOIC, and MCIC, but have been approved for use in other AmTrust subsidiaries.

Effective Date May 21, 2019.

COMPANY

FILING NUMBER

EVEREST NATIONAL INSURANCE COMPANY

EVST-131905916

files its Other Liability - Professional Errors and Omissions Liability to introduce their new Everest Elevation® Investment Management Insurance Policy under the Other Liability-Claims Made Only Annual Statement line of business. Per the Company, the policy provides coverage for the management and professional liability risks associated with investment advisers and investment funds and other asset managers. This program was previously filed SERFF number EVST-131422786. In that review, actuarial objections related to the initial submission were addressed. The responses provided satisfied the actuarial review. In the initial objections, the Company was asked to provide additional detail on the charge for extended reporting sufficient to rate a policy. In response, the Company expanded the rule for Extended Reporting Period which contained ranges of percentages for calculating the Additional Premium. Effective Date June 1, 2019.

COMPANY

FILING NUMBER

EVEREST NATIONAL INSURANCE COMPANY

EVST-131886295

files to introduce a liquor liability program to be used with ISO's liquor liability Estimated Loss Potentials based on Rule 45 of ISO's General Liability Commercial Lines Manual. Everest's program includes several exceptions to the ISO filing derived from the current AIG filing. Effective Date November 1, 2019.

COMPANY

FILING NUMBER

FALLS LAKE NATIONAL INS. CO.

SWNI-131913594

files a new Garage insurance for franchised auto dealers providing Liability and Physical Damage coverages. Effective Date June 1, 2019.

COMPANY

FILING NUMBER

FIREMAN'S FUND INSURANCE COMPANY

FFDC-131875943

introduces their new Entertainment Division's – General Liability Program, which specializes in Entertainment, Sports and Leisure risks that encompass the broad but specialized creative fields of film, theater, fine art, dance, music, television, radio, special events, cultural entertainment, sports and leisure, and the industries that support them. Effective Date September 1, 2019.

COMPANY

FILING NUMBER

FIRST ACCEPTANCE INSURANCE COMPANY, INC.

FRST-131880545

files revisions to its Private Passenger Auto program resulting in an overall rate change of -2.0%. Effective Date May 9, 2019 New / May 31, 2019 Renewal.

COMPANY **FILING NUMBER**
FOREMOST INS. CO. GRAND RAPIDS, MICHIGAN **FORE-131876800**

files to expand its Condominium Homeowners program to the coastal counties of Hancock, Harrison, and Jackson.
Effective Date January 1, 2020 New and Renewal.

COMPANY **FILING NUMBER**
GENWORTH MORTGAGE INSURANCE CORP. OF NC **GEFA-131896753**

files their new Risk-Based Program under the Mortgage Guaranty Annual Statement line of business. This program was approved in Mississippi for Genworth Mortgage Insurance Corporation, their main direct writer. The Company is an affiliate and a monoline mortgage guaranty insurer. Per the Company, this risk-based program is differentiated from their traditional rate cards by a substantial increase in pricing refinement provided by more extensive risk classifications. The SERFF filing number for the approved Genworth Mortgage Insurance Corporation is GEFA-131717803.
Effective Date May 15, 2019.

COMPANY **FILING NUMBER**
GUIDEONE MUTAL INSURANCE COMPANY **MRTN-131882637**

files its Other Liability for a new Employment Practices Liability insurance program. The program is designed for franchised auto dealers that fit the company's eligibility guidelines. There are two Employment Practices Liability ("EPL") programs – Portfolio and Referral. Only the Portfolio program has a published rate per employee. The Referral program is rated individually for each risk. The proposed rate for Portfolio EPL is \$61.18 per employee for \$100,000 limit of coverage with a \$5,000 deductible. The Rate Explanatory Memorandum states that this rate is based on the following: • \$13 loss cost per employee for \$10,000 limit and \$5000 deductible (compares to ISO loss range of \$8.78 – \$21.55 for \$10,000 limit with \$500 deductible)

- Company expenses and profit of 35%
- Increased limit factor of 3.06 to arrive at the \$100,000 limit rate.

Effective Date May 24, 2019.

COMPANY **FILING NUMBER**
GUIDEONE MUTUAL INSURANCE COMPANY **MRTN-131754483**

files to introduce a new Oil and Gas Program under the Property Annual Statement line of business. They are filing a Loss Cost Multiplier (LCM) and Expected Loss Ratio (ELR) for use with the program.
Effective Date April 30, 2019.

LEAD COMPANY
HANOVER AMERICAN INSURANCE CO.

FILING NUMBER
HNVR-131856482

Other Companies

Massachusetts Bay Insurance Company

The Hanover Insurance Company

The company files for approval for an overall +7.0% increase in Commercial Auto. The company is adopting ISO loss costs and increased limits factors filed in 2018. The company is not revising the LCM.

Effective Date September 1, 2019 for new and renewal business.

COMPANY
IDS PROPERTY CASUALTY INSURANCE COMPANY

FILING NUMBER
PRCA-131832737

the company seeks approval for an overall +10.4% rate increase in Private Passenger Auto.

Effective Date December 2, 2019 for new and renewal business.

COMPANY
INSURANCE SERVICES OFFICE, INC.

FILING NUMBER
ISOF-131841088

files to revise its advisory prospective loss costs for their Division Ten – Businessowners program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. ISO estimates the impact to be -4.1%. With this filing, ISO is revising multistate Contractors' Installation, Tools, and Equipment Coverage advisory prospective loss costs. The filing also introduces a loss cost for a new coverage option for Blanket Contractors' Tools and Equipment having a \$1,000 per tool sublimit. ISO is revising their rating for Coverage 1: Contractors' Installation Coverage, Coverage 2: Contractors' Tools and Equipment Coverage, and Coverage 3: Non-owned Tools and Equipment Coverage from variable loss costs based on coverage limits to loss costs per \$100 of amount of insurance. For Coverage 4: Employees' Tools Coverage, ISO is decreasing its current loss cost per \$100 of amount of insurance from \$3.30 to \$2.00.

Effective Date September 1, 2019 for new and renewals.

COMPANY
INSURANCE SERVICES OFFICE, INC.

FILING NUMBER
ISOF-131812906

ISO seeks approval for a +9.9% loss cost increase in Commercial Auto.

Effective Date August 1, 2019 for new and renewal business.

COMPANY
LIBERTY INSURANCE UNDERWRITERS INC.

FILING NUMBER
PERR-131856796

files to introduce their Professional Liability Program which will offer Medical Malpractice Liability coverage to psychiatrists.

Effective Date May 22, 2019.

COMPANY **FILING NUMBER**
LIBERTY INSURANCE UNDERWRITERS, INC. **PERR-131879088**

introduces a new Professional Liability program (“the Program”). The Program will offer medical malpractice liability coverage to home health care agencies and utilize the enclosed policy language, endorsements, miscellaneous forms, rules, rates, and state exceptions.

Effective Date April 30, 2019.

COMPANY **FILING NUMBER**
LYNDON SOUTHERN INSURANCE COMPANY **LFST-131846454**

The company files its new rates and rules for Lyndon Southern Insurance Company's Universal Contractual Liability Insurance Program under Contractual Liability.

Effective Date April 26, 2019 for new and renewal.

COMPANY **FILING NUMBER**
METROPOLITAN DIRECT P & C COMPANY **METX-131869257**

files an overall +3.5% rate change to its Private Passenger Auto program.

Effective Date TBD.

COMPANY **FILING NUMBER**
NATIONAL COUNCIL ON COMPENSATION INS., INC. **NCCI-131931595**

files revisions to the following values in NCCI’s Retrospective Rating Plan Manual for Workers Compensation and Employers Liability Insurance (Retrospective Rating Plan Manual):

- Excess Loss Pure Premium Factors (ELPPFs) and Excess Loss and Allocated Expense Pure Premium Factors (ELAEPFFs)
- State average cost per case values by hazard group underlying the proposed ELPPFs and ELAEPFFs
- Each state’s excess loss curve parameters, which were last updated in 2014*
- A methodology revision to introduce a new parameter for calculating the proposed ELPPFs and ELAEPFFs that facilitates the removal of the expected loss for potential large loss events exceeding \$50 million*

Effective Date March 1, 2020.

COMPANY **FILING NUMBER**
NATIONAL UNION FIRE INS. CO. OF PITTSBURGH, PA **AGNY-131892029**

files its Glatfelter Public Practice Program. The filing includes General Liability, Public Officials and Management Liability, Educators Legal Liability, Commercial Property, Inland Marine, and Crime.

Effective Date January 1, 2020 New and Renewal.

COMPANY **FILING NUMBER**
NATIONAL UNION FIRE INSURANCE COMPANY **AGNY-131887829**

files its Commercial Automobile program for VFIS, GPP, GRP, and Hospice, Home Healthcare, and Related Organizations Programs.
Effective Date January 1, 2020 New and Renewal.

COMPANY **FILING NUMBER**
PALOMAR SPECIALTY INSURANCE COMPANY **PALO-131909466**

files a new Basic Group 1 Condominium Occupancies in Mississippi via ISO. Currently there are no rates in this Condo group developed by ISO for Mississippi.
Effective Date April 30, 2019.

COMPANY **FILING NUMBER**
PENNSYLVANIA LUMBERMENS MUTUAL INS. CO. **PNSY-131776616**

files its Commercial General Liability overall +10.0% rate change, based on revising the Loss Cost Multiplier ("LCM") from 1.51 to 1.66. Premium volume for the company is \$606,000.
Effective Date May 6, 2019.

COMPANY **FILING NUMBER**
PHARMACISTS MUTUAL INSURANCE COMPANY **PHAR-131868150**

The company seeks approval for an overall +17.4% rate increase in Private Passenger Auto. The filing is to adopt ISO loss costs in PP-2018-BRLA1 and to revise the company's Loss Cost Multipliers.
Effective Date July 1, 2019 for new and renewal business.

COMPANY **FILING NUMBER**
PHARMACISTS MUTUAL INSURANCE COMPANY **PHAR-131823421**

files revisions to their Commercial Umbrella Program under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company estimates the rate impact to be +14.5% on \$229K of direct written premium. The Company notes that they are a member of AAIS for their Commercial Umbrella program in Mississippi and are filing an independent revision to correspond with their revised minimum premiums and new base rates. The Company has provided support for the minimum premiums being revised for the various business risk categories. The Company notes that they are introducing base rates for their Pharmacy and Veterinarians' Professional categories.
Effective Date July 15, 2019.

LEAD COMPANY
PRAETORIAN INSURANCE COMPANY

FILING NUMBER
MADC-131886159

Other Companies

QBE Insurance Corporation
North Pointe Insurance Company
Stonington Insurance Company
General Casualty Insurance Company
Regent Insurance Company

files to delay adoption of the NCCI March 1, 2019 advisory loss costs and rating values and makes changes to its loss costs multipliers.
Effective Date June 1, 2019 new and Renewal.

COMPANY
SAFE AUTO INSURANCE COMPANY

FILING NUMBER
SAFE-131918446

The filing seeks approval for an overall +1.8% rate change to their Private Passenger Auto Program which is a result of transitioning current insureds from an existing program (G1.2) to another existing program (G2.0) with the intention of retiring the G1.2 program.

Effective Date July 17, 2019 on renewal business.

LEAD COMPANY
STANDARD FIRE INSURANCE COMPANY

FILING NUMBER
TRVD-131892139

Other Companies

The Travelers Indemnity Co. of America
The Automobile Ins. Co. of Hartford, Connecticut
The Travelers Home and Marine Ins. Co.
Travelers Personal Security Ins. Co.

files its Other Liability- Personal Umbrella and Excess for an overall +4.1% rate change. The indicated rate change is +4.9%. The total written premium volume for all five companies combined is \$298,000.

A countrywide all companies combined rate analysis is included with the filing.

Five accident years (2013 – 2017), evaluated as of December 31, 2018 are used in the rate indication. The experience loss ratio is calculated as the average loss ratios of the individual accident years.

Premiums are brought to current rate level, and trended to the midpoint of proposed rate period effective 2/1/2018. Given that all Earned Premium at Current Rate factors are the same, only one +3.7% rate change effective after 12/31/2017 is relevant. Earned premium at current rate are trended using -0.3% historical trend and -0.4% prospective trend. Premium trends are based on internal average earned premium at current rates for 2013 – 2018.

Effective Date June 1, 2019.

LEAD COMPANY

STATE AUTO PROPERTY & CASUALTY INS. CO.

FILING NUMBER

SAMM-131837136

Other Companies

State Automobile Mutual Insurance Company

The filing seeks approval for an overall +11.9% rate change in Commercial Auto. Effective Date July 15, 2019 for new and renewal business.

LEAD COMPANY

STATE AUTO PROPERTY & CASUALTY INSURANCE CO.

FILING NUMBER

STAT-131786730

Other Companies

State Automobile Mutual Insurance Company

The filing seeks approval for an overall +4.9% rate increase in Homeowners. Only Owners forms HO3 and HO5 rates are revised. HO 3 and HO5 rates will be revised upward by +5.0%, but the overall impact is less because rates for HO4 and HO6 (which is less than 2% of the total premium) are not revised. Effective Date June 11, 2019 for new and renewal business.

COMPANY

STATE FARM FIRE AND CASUALTY COMPANY

FILING NUMBER

SPMA-131798790

files changes to its independent Commercial Multi-Peril Program resulting in an overall rate level change of +4.4%. Changes for each risk type is as follows:

Business: +4.3%

Contractors: -8.1%

Apartment: +5.6%

Residential Condominium: +5.6%

Religious Organization: +5.0%

Effective Date July 1, 2019 New/September 1, 2019 Renewal.

LEAD COMPANY

STATE FARM FIRE AND CASUALTY COMPANY

FILING NUMBER

SFMA-131851091

Other Companies

State Farm Mutual Automobile Ins. Co.

files its Personal Auto - Motorcycle revisions to their Motorcycle program. The Company estimates the impact to be 0.0% on \$3.0M of direct written premium. The Company is submitting Motorcycle rate manual pages and states the filing is being made to comply with their filings dated January 5, 2010 filing. The Company requests that these pages replace the current manual pages. We note that this filing appears to be similar to the Company's automobile filing, SERFF Filing SFMA-131642411, submitted September 25, 2018 and approved 11/15/2018. Effective Date July 1, 2019.

COMPANY

TOWER HILL PRIME INSURANCE CO.

FILING NUMBER

THSP-131862989

files rates, rules and forms for a new Manufactured Home program. Effective Date June 1, 2019.

COMPANY
TOWER HILL PRIME INSURANCE COMPANY

FILING NUMBER
THSP-131862954

files to introduce their new Dwelling Fire Program which is designed to write insurance for customers whose homes may not qualify for standard markets.
Effective Date June 1, 2019.

COMPANY
TRAVELERS PERSONAL INSURANCE COMPANY

FILING NUMBER
TRVD-131892052

files revisions to their Quantum Homeowners 2.0 program under the Homeowners Annual Statement line of business. The Company estimates the rate impact to the rates to be 0.0% on no written premium in Mississippi. The Company estimates the rate impact to be +4.1% based on their countrywide analysis.
Effective Date April 30, 2019.

COMPANY
VANTAPRO SPECIALTY INSURANCE COMPANY

FILING NUMBER
DRWN-131795417

files its Commercial Umbrella and Excess - for a new Public Entity Retained Limits Program (“Program”) which is being introduced as a new niche product for the company. This coverage will be written as excess liability policy over a large public entity risks' self-insured retention specially rated. This Program is designed to help meet the specific needs of larger, more sophisticated governmental and public entity risks with complex insurance programs that includes individual large entities as well as pooling arrangements.

The proposed program does not have defined rates, i.e. rates defined by classification or territory. Each risk is loss rated, taking into consideration the expected losses to be covered. The Rating Procedure in the rating manual describes the considerations that will be taken into account to determine an expected pure premium.

The expected pure premium will be loaded for the company’s expected expenses and profit sufficient to cover acquisition and servicing costs.

The insured is allowed to select ALAE and/or Stop Loss options and these will be priced individually as well.

Effective Date May 1, 2019.

COMPANY
WATFORD INSURANCE COMPANY

FILING NUMBER
WFIC-131856215

files initial rates, rules and forms for Sticks Program (Commercial Automobile). This new program will focus on the forestry and wood products industry.

Effective Date April 30, 2019.

COMPANY

WATFORD INSURANCE COMPANY

FILING NUMBER

WFIC-131841159

The company files to introduce their new Sticks Program under the Other Liability - Occurrence/Claims Made Annual Statement line of business. The program focuses on forestry and wood products. The program will use Insurance Services Office (ISO) rules, loss costs and the filed loss cost multiplier.

Effective Date April 30, 2019 for new and renewal business.

COMPANY

XL SPECIALTY INSURANCE COMPANY

FILING NUMBER

XLAM-131923641

files forms, rates and rules for its new Collector Vehicle Program.

Effective Date May 24, 2019.

NEW COMPANY

Preferred Employers Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective April 23, 2019.