

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MARCH 2019**

LEAD COMPANY

ALFA INSURANCE CORPORATION

Other Companies

Alfa General Insurance Corporation

files revised rates and rules for their Tenant Homeowners program. There is no overall statewide rate change.

Effective Date April 9, 2019 (New) May 23, 2019 (Renewal).

FILING NUMBER

ALFA-131731832

LEAD COMPANY

ALFA INSURANCE CORPORATION

Other Companies

Alfa General Insurance Corporation

files revised rates and rules for their Homeowners program. The overall rate level change is an increase of 9.0%.

Effective Date April 9, 2019 (New) May 23, 2019 (Renewal).

FILING NUMBER

ALFA-131724783

COMPANY

ALLIANZ GLOBAL RISKS US INSURANCE CO.

files its Other Liability - professional Errors and Omissions Liability for a new E&O insurance program covering insurance agents and brokers.

Effective Date June 1, 2019.

FILING NUMBER

WESA-131799502

COMPANY

ALLSTATE INSURANCE COMPANY

make changes to the loss cost multipliers for its monoline Commercial Fire and Allied Lines program. We note the following:

- Allstate has approximately \$5,000 of written premium in Mississippi based on 4 in force policies.
- Allstate is proposing revised rates and rating factors resulting in an overall rate level change of +6.0%, compared with an indicated rate level change of +5.9%.
- The estimated premium impact of the proposed changes is an increase of \$309.

Effective Date June 17, 2019 for new and July 29, 2019 for renewals.

FILING NUMBER

ALSE-131793916

COMPANY

ALLSTATE PROPERTY AND CASUALTY INS. CO.

The company seeks approval to update the TAN (Table Assignment Number) Group Rating in Private Passenger Auto. The overall rate impact of the changes is 0.0%.

Effective Date April 22, 2019 for new and May 23, 2019 for renewal.

FILING NUMBER

ALSE-131818477

COMPANY

FILING NUMBER

AMICA MUTUAL INSURANCE COMPANY

AMMA-131772563

files their Personal Auto for a +9.2% overall rate change. The indicated rate change is +51.2%. Premium volume for the company is \$804,000. The (non-credibility weighted) indicated and proposed rate change breakdown by major coverage is as follows:

BI: Indicated +131.3%, Proposed +17.1%
PD: Indicated +62.0%, Proposed +12.2%
Med Pay: Indicated +10.2%, Proposed +4.1%
UM: Indicated +167.3%, Proposed +18.0%
Comprehensive: Indicated -39.6%, Proposed +1.2%
Collision: Indicated -16.4%, Proposed +3.1%
Overall: Indicated +51.2%, Proposed +9.2%.
Effective Date August 1, 2019.

COMPANY

FILING NUMBER

ARCH INSURANCE COMPANY

AICO-131818956

files its Credit - Personal Property an overall -0.1% rate change. The filed program is Excess Wear and Tear ("EWT") debt protection program available to automobile lessors. Premium volume for the company is \$2,000. A breakdown of the indicated and proposed rate changes by policy term is as follows:

0 – 24 months: Indicated +2.4%, Proposed -4.6%
25 – 36 months: Indicated +1.6%, Proposed -1.6%
37 – 48 months: Indicated -5.2%, Proposed +7.1%
Total: Indicated +0.4%, Proposed -0.1%
Effective Date March 19, 2019.

COMPANY

FILING NUMBER

BERKLEY NATIONAL INSURANCE COMPANY

MRTN-131785569

files to introduce its QUARTO product for its new healthcare financial lines program under the Liability-Occurrence/Claims Made Annual Statement line of business. The product will offer Directors and Officers Liability (D&O), Employment Practices Liability (EPL), Fiduciary Liability and Crime coverages that can be purchased separately or combined.

Effective Date March 27, 2019.

COMPANY

FILING NUMBER

BERKSHIRE HATHAWAY HOMESTATE INS. CO.

CORN-131755800

files revisions to its Commercial Auto Manual. The company estimates the rate impact to be +24.4% on \$5.3M of direct written premium. Per the company, the liability coverage change consist of base rates for zone rated autos, filing factors, business experience factors, and increased limit factors. The physical damage coverage changes consist of the physical damage percentage for the vehicles' chosen deductibles and stated values, physical damage business experience factors, physical damage power unit count factors and the factors for the autos' vehicle age and size type combinations.

Effective Date May 1, 2019 for new and July 1, 2019 for renewals.

COMPANY

BROTHERHOOD MUTUAL INSURANCE COMPANY

FILING NUMBER

BRTH-131783485

files to adopt NCCI's Loss Costs Circular MS-2019-01 with revisions to its loss costs multiplier.

Effective Date April 1, 2019 New and Renewal.

COMPANY

CONTINENTAL CASUALTY COMPANY

FILING NUMBER

CNAC-131808953

reduces base rates for the Professional Liability (E&O) coverage in the Value Plan within CAN's Accountants Professional Liability Program. This will result in an overall decrease of -2.50%.

Effective Date May 1, 2019 for new and renewals.

COMPANY

CONTINENTAL CAUSLTY COMPANY

FILING NUMBER

CNAC-131835417

files to introduce its next generation Epack 3 Policy Program under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company estimates the rate impact to be -1.54% on \$500K of direct written premium.

Effective Date September 1, 2019 for new business and December 1, 2019 for renewals.

COMPANY

ELECTRIC INSURANCE COMPANY

FILING NUMBER

ELEC-131763392

makes changes to its Personal Excess Liability Preferred Program, including revisions to base rates, the youthful operator surcharge, and the at-fault accident surcharge. We note the following:

-Electric has approximately \$7,000 of written premium in Mississippi based on 24 in-force policies.

-Electric is proposing revised rates and rating factors resulting in an overall rate level change of +15.1%, compared with an indicated rate level change of +27.5%.

Effective Date March 30, 2019 for new and renewals.

COMPANY

FILING NUMBER

FEDERAL INSURANCE COMPANY

ACEH-131838515

files to introduce their Financial Institution Bond for Asset Managers rating plan under the Fidelity Annual Statement line of business. Per the Company, the program will provide a Fidelity insurance solution tailored to Asset Management companies. The Company states that the program will provide standard Fidelity coverages such as employee dishonesty and forgery along with coverage solutions for new emerging risks such as Social Engineering Fraud. The Company states that the two main exposures that each risk is rated on are assets under management (AUM) and employee count. They further state that assets under management are the key indicator of size for an asset management firm (severity) and the number of employees are a key indicator of the likelihood of a claim occurring (frequency). The premium is also adjusted for the insuring clause limits, deductible, and rating modifiers that allow a better differentiation of risk based on core characteristics of the asset management firm, per the Company.

Effective Date March 27, 2019.

LEAD COMPANY

FILING NUMBER

FEDERATED MUTUAL INSURANCE COMPANY

FEMC-131832140

Other Companies

Federated Service Ins. Co.

Federated Reserve Ins. Co.

files its Business Errors and Omissions revisions to its coverage under the Other Liability-Claims Made Only Annual Statement line of business. The Company estimates the rate impact to be -1.6% on \$25K of direct written premium. Per the Company, the proposed revisions to their Guide A rates for the Business Errors & Omissions coverage applies to the Contractor type of businesses only. The revisions include offering an additional limit of \$300,000, revising the \$1,000,000 limit Increased Limit Factor, and revising base rates to minimize the impact on policyholders.

Effective Date May 1, 2019.

COMPANY

FILING NUMBER

FOREMOST INSURANCE COMPANY GRAND RAPIDS MI

FORE-131806798

files their Owner Occupied Homeowners program. The name of the program is "Homeowners ACV Program". The written premium volume for the affected program is \$6,104,000. Currently Homeowners ACV Program is included within the company's Dwelling and Homeowners Insurance Program. This filing will separate the Homeowners ACV Program into a standalone program.

The Summary of revisions explains that the premium determination for the separated program will be changed from "calculating Base Premiums from a displayed rate per Amount of Insurance" to a "Base Rate multiplied by an Amount of Insurance factor".

Effective Date September 1, 2019.

COMPANY **FILING NUMBER**
FOREMOST INSURANCE COMPANY GRAND RAPIDS, MI **FORE-131727182**
files revisions to its Motor Home program resulting in an overall rate change of +19.9%.
Effective Date April 1, 2019 New / May 1, 2019 Renewal.

COMPANY **FILING NUMBER**
FOREMOST INSURANCE COMPANY GRAND RAPIDS, MI **FORE-131805160**
files their Personal Property - for dwelling coverage for vacant or unoccupied properties.
The written premium volume for the affected program is \$1,831,000. Currently vacant or
unoccupied properties are included within the company's Dwelling and Homeowners
Insurance Program. This filing will separate the coverage for vacant or unoccupied
properties into a standalone program. The Summary of revisions explains that the
premium determination for the separated program will be changed from "calculating Base
Premiums from a displayed rate per Amount of Insurance" to "Base Rate multiplied by an
Amount of Insurance factor". The narrative further asserts that "the premium outcome is
the same."
Effective Date September 1, 2019.

LEAD COMPANY **FILING NUMBER**
GREAT AMERICAN INSURANCE COMPANY **GACX-131793413**
Other Companies
Great American Assurance Company
Great American Insurance Company of New York
Great American Alliance Insurance Company
Great American Spirit Insurance Company

files to adopt the NCCI Advisory Loss Costs and Rating Values and to revise their Loss
Cost Multipliers.
Effective Date March 1, 2019 New and Renewal.

COMPANY **FILING NUMBER**
GREAT AMERICAN SECURITY INS. CO. **GACX-131694695**
files to introduce a new Employment Practices Liability Insurance Policy under the Other
Liability-Claims Made Only Annual Statement line of business. Per the Company, this
product is designed to establish a Community Financial Institution Program for
community banks with assets up to \$25 billion.
Effective Date May 1, 2019.

COMPANY **FILING NUMBER**
GREAT AMERICAN SECURITY INSURANCE COMPANY **GACX-131700687**
files to introduce a Cyber Liability policy designed to establish a Community Financial
Institution Program for community banks with assets up to \$25 billion.
Effective Date May 1, 2019.

COMPANY

FILING NUMBER

GREAT WEST CASUALTY COMPANY

LDRE-131594030

files to adopt NCCI's 3/1/2019 loss costs with a revised LCM (1.495) for their Workers' Compensation program. The overall rate level change is a decrease of 12.2%.
Effective Date March 1, 2019.

LEAD COMPANY

FILING NUMBER

GREENWICH INSURANCE COMPANY

XLAM-131802165

Other Companies

XL Insurance America, Inc.

initial filing to adopt the AAIS Agricultural Output programs forms, rules and loss costs.

Effective Date March 13, 2019.

COMPANY

FILING NUMBER

GUIDEONE MUTUAL INSURANCE COMPANY

MRTN-131760262

introduces a new loss cost multipliers and expected loss ratios for use with a new Oil and Gas program.

Effective Date March 18, 2019.

COMPANY

FILING NUMBER

GUIDEONE MUTUAL INSURANCE COMPANY

MRTN-131757975

The company files for approval for a new commercial crime policy for Commercial Burglary and Theft.

Effective Date March 26, 2019 for new and renewal business.

LEAD COMPANY

FILING NUMBER

HARTFORD CASUALTY INSURANCE COMPANY

HART-131805103

Other Companies

Hartford Insurance Company of the Midwest

Hartford Underwriters Insurance Company

Property and Casualty Insurance Company of Hartford

Sentinel Insurance Company, LTD

Trumbull Insurance Company

Twin City Fire Insurance Company

Hartford Accident and Indemnity Company

Hartford Fire Insurance Company

files to adopt NCCI's 3/1/2019 loss costs with revised LCM's for their Workers' Compensation program. Each company's LCM is amended for an overall neutral rate change.

Effective Date March 1, 2019.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-131813046

ISO seeks approval for a +9.9% loss cost change for ISO Optional Class Plan in Commercial Auto.

Effective Date August 1, 2019 for new and renewal business.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-131838770

files to revise its advisory prospective loss costs for the Personal Auto program under the Personal Auto Annual Statement line of business. ISO estimates the impact to be -1.9%.

Effective Date January 1, 2020 for new and renewals.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-131838771

files its Personal Auto for an overall -1.4% rate change due to revised Increased Limit Factors ("ILF") for Combined Single Limit ("CSL") Liability, BI, and PD. The rate impacts by coverage are as follows"

BI: +2.3%

PD: +0.5%

CSL: -0.9%

Total: +1.3%

All proposed increases are indicated increases.

Effective Date January 1, 2020.

LEAD COMPANY

LIBERTY INSURANCE CORPORATION

FILING NUMBER

LBPM-131830236

Other Companies

Liberty Mutual Fire Ins. Co.

The First Liberty Ins. Corp.

files its Personal Auto revisions to its Automobile Rating Manual. The Company estimates the rate impact to be 0% on \$1.9M of direct written premium. With this filing, the Company is lowering the price of their OEM replacement parts endorsement. In particular, the Company is changing the Original Parts Replacement factors for both Collision and Comprehensive coverages from 0.130 to 0.060.

Effective Date June 5, 2019.

COMPANY **FILING NUMBER**
MARKEL INSURANCE COMPANY **MRKB-131588024**

The company files revisions to their Child Care and Education Program under the Commercial Multi Peril - Liability and Non-Liability line of business. The proposed changes include revising the rating rule for business income actual loss sustained for insureds who purchased the Child Care Commercial Property Extension, introducing a new multivariate rating plan that replaces the current tier criteria plan and reducing the minimum policy premium from \$1,000 to \$750.
Effective Date TBD.

COMPANY **FILING NUMBER**
MISSISSIPPI STATE RATING BUREAU **MSSR-131821429**

files revisions to their Commercial Lines Fire & Allied Loss Costs under the Property Annual Statement line of business. The Bureau estimates the overall impact to be +3.1%.
Effective Date December 1, 2019 for new and renewals.

COMPANY **FILING NUMBER**
MISSISSIPPI STATE RATING BUREAU **MSSR-131768391**

files revisions to the Mississippi Dwelling Fire and Allied Lines loss costs resulting in an overall 9.9% increase.
Effective Date January 1, 2020 for new and renewals.

COMPANY **FILING NUMBER**
NATIONAL LIABILITY & FIRE INSURANCE COMPANY **NTIN-131806968**

files to adopt NCCI's 2019 Loss Costs with an LCM of 1.50 for their Workers Compensation program. The overall rate level change is a decrease of 11.4%.
Effective Date March 1, 2019.

COMPANY **FILING NUMBER**
NATIONWIDE MUTUAL INS. COMPANY **NWPP-131821398**

files to adopt the NCCI Circular Numbers MS-2019-01 and CIF-2018-11. The Company notes various revisions related to NCCI Circular Number CIF-2018-11.
Effective Date March 1, 2019 New and Renewal.

COMPANY **FILING NUMBER**
NAVIGATORS INSURANCE COMPANY **NAVG-131814434**

The company files revisions to their Accountants Professional Liability program resulting in a -.20% decrease.
Effective Date April 1, 2019 for new and renewal business.

COMPANY
NAVIGATORS INSURANCE COMPANY

FILING NUMBER
PERR-131789724

files revisions to its Not-For-Profit Corporations program under the Other Liability-Claims Made Only Annual Statement line of business. The Company estimates the rate impact to be -0.4% on \$41,252 of direct written premium.
Effective Date April 1, 2019 for new and renewals.

COMPANY
OHIO CASUALTY INSURANCE COMPANY

FILING NUMBER
LBRC-131793040

files their Commercial Umbrella and Excess for an overall +4.9% rate change. Written premium for the company is \$548,000. The Explanatory Memorandum states, "Based on trends in the underlying Auto and GL, we estimate that expected loss ratio trend for Commercial Umbrella is approximately 8.5% annually."
Effective Date July 1, 2019.

COMPANY
PHARMACISTS MUTUAL INSURANCE COMPANY

FILING NUMBER
PHAR-131793274

files to adopt NCCI's 2019 loss cost with a revised LCM (1.400) for their Workers' Compensation program. The overall rate level change is an increase of 1.4%.
Effective Date March 1, 2019.

COMPANY
PHILADELPHIA INDEMNITY INSURANCE CO.

FILING NUMBER
PHLX-131822867

The company files revisions to their Professional Liability program resulting in a rate impact of +0.1%. The company is filing to amend its currently filed \$25,000/\$50,000 level to bring them up to \$100,000/\$200,000 level.
Effective Date September 9, 2019 for new and renewal business.

COMPANY
PHILADELPHIA INDEMNITY INSURANCE CO.

FILING NUMBER
PHLX-131804825

files revisions to their Cyber Security Liability program under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company estimates the rate impact to be -8.0% on \$55,433 of direct written premium.
Effective Date June 1, 2019 for new and renewals.

COMPANY**FILING NUMBER****SAFE AUTO INSURANCE COMPANY****SAFE-131514084**

makes changes to its personal auto program, including changes to rating factors. We note the following:

- Safe Auto has approximately \$4.2 million of written premium in Mississippi based on 1,002 in-force policies.
- Safe Auto is proposing revised rates and rating factors resulting in a revenue neutral change.
- Rate changes are capped so no policyholder's rates increase or decrease by more than 12.2%.

Effective Date March 2, 2019 for new and April 8, 2019 for renewals.

COMPANY**FILING NUMBER****SAFETY NATIONAL CASUALTY CORPORATION****SFCC-131827035**

files its Commercial Umbrella and Excess to introduce a new Commercial Liability Umbrella program under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company is filing to adopt all current Insurance Services Office (ISO) advisory rating rules, classifications and territories filed on their behalf by ISO for Commercial Liability Umbrella. Per the Company, the company-specific rates and rules included in this filing are the same rules as those filed and approved by the Indemnity Insurance Company of North America, SERFF Number ACHE-129935033. SERFF Number ACHE-129935033 was not filed in Mississippi. However, Indemnity Insurance Company of North America, SERFF Number ACEH-129935055 was filed, and a review of this filing confirms the Company's assertion.

Effective Date April 1, 2019.

COMPANY**FILING NUMBER****SERVICE AMERICAN INSURANCE COMPANY****SLLC-131813083**

files to introduce its Workers Compensation program with adoption of NCCI loss costs (NCCI Circular MS-2019-01) and a Loss Cost Multiplier of 1.370.

Effective Date March 15, 2019.

COMPANY**FILING NUMBER****STATE FARM FIRE AND CASUALTY COMPANY****ACEH-131740113**

files an overall +0.4% rate change to its non-federally reinsured Crop Insurance program.

Effective Date February 28, 2019.

COMPANY**FILING NUMBER****STONETRUST COMMERCIAL INSURANCE COMPANY****STIC-131736619**

files to adopt the NCCI approved loss costs and miscellaneous values in reference to the NCCI Circulars MS-2018-03 and MC-2019-01 and also revises their Loss Cost Multiplier (LCM) for all classes from 1.669 to 1.630.

Effective Date April 1, 2019 New and Renewal.

COMPANY

WATFORD INSURANCE COMPANY

FILING NUMBER

WFIC-131834440

seeks approval for a new Commercial Auto insurance program. The This program will focus on commercial trucking risks with a gross combination weight rating of 26,001 lbs. Effective Date March 27, 2019.

COMPANY

WESCO INSURANCE COMPANY

FILING NUMBER

UNKP-131694219

files revised rates and rules creating a tiered program for their Commercial Property (Fire and Allied Lines) program. There is no rate impact associated with this change. Effective Date July 1, 2019.

COMPANY

WEST BEND MUTUAL INSURANCE COMPANY

FILING NUMBER

PERR-131788191

files initial LCM (1.00), rules, and forms for their new Workers' Compensation program. The program will adopt NCCI's 2019 Loss Costs. Effective Date April 1, 2019.