

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
FEBRUARY 2019**

<u>COMPANY</u>	<u>FILING NUMBER</u>
ACE PROPERTY AND CASUALTY INSURANCE CO.	ACEH-131779263

files its Other Lines of Business - Other Commercial Lines for a new credit insurance program. The proposed program, named Trade Credit, provides protection of accounts receivable against the risk of non-payment due to the insolvency or default of the policyholders' customers.
Effective Date February 14, 2019.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN AGRI-BUSINESS INSURANCE CO.	ARMT-131780725

The company files revisions to their RPowerD program under the Crop-Hail coverage resulting in a -10.00% rate decrease.
Effective Date February 5, 2019 for new and renewal business.

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN FIRE AND CASUALTY COMPANY	LBRC-131750689

Other Companies
Ohio Casualty Insurance Company
Ohio Security Insurance Company
West American Insurance Company

files revisions to its General Liability Program under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company estimates the rate impact to be +3.1% on \$4.3M of direct written premium for all companies combined. The Company is filing to adopt the most recently approved ISO Loss Costs, reference filing GL-2018-BGL1, and to revise the loss cost multipliers (LCM) for all 4 companies.
Effective Date July 1, 2019 for new and renewals.

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN FIRE AND CASUALTY COMPANY	LBRC-131773142

Other Companies
The Ohio Casualty Ins. Co.
Ohio Security Ins. Co.
West American Ins. Co.

files its revisions to its Businessowners Program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. The Company estimates the rate impact to be +4.0% on \$3.0M of direct written premium for all companies combined.
Effective Date August 1, 2019.

LEAD COMPANY

AMERICAN FIRE AND CASUALTY INSURANCE CO.

FILING NUMBER

LBRC-131743893

Other Companies

The Ohio Casualty Insurance Company- 2.519

Ohio Security Insurance Company- 1.912

West American Insurance Company- 1.981

American Fire and Casualty Insurance Company- 1.710

files to adopt NCCI's 2019 Loss Costs with revised LCM's for their Workers' Compensation program. The overall rate level change is a decrease of 3.8%.

Effective Date May 1, 2019.

LEAD COMPANY

AMERICAN RESOURCES INSURANCE CO., INC.

FILING NUMBER

AMRE-131702469

Other Companies

Benchmark Insurance Company

The company seeks approval for an overall +3.6% rate increase in Commercial Auto.

Effective Date February 22, 2019 for new and renewal business.

LEAD COMPANY

AMFED NATIONAL INSURANCE COMPANY

FILING NUMBER

AMFE-131774772

Other Companies

AmFed Casualty Insurance Company

files to adopt the recently approved 2019 NCCI Loss Costs and to revise their loss cost multipliers for its Workers Compensation programs.

Effective Date March 1, 2019 New and Renewal.

COMPANY

ARGONAUT GREAT CENTRAL INSURANCE COMPANY

FILING NUMBER

ARGN-131788370

files its Commercial Package for an overall no change. Premium volume is \$648,000 for the company.

The Actuarial Memorandum states that the filing is part of a countrywide effort to put "Trident Public Risk Solutions" on to one common rate schematic within one technology platform that will improve underwriter efficiency. Therefore, the rate impact resulting from this filing will be neutral to policyholders.

The filing includes the calculation of the Loss Cost Multiplier ("LCM") which uses a 1.00 Loss Cost Modification Factor. The underlying expenses are supported by the company's experience for 2013 – 2017. The UW profit provision of +6.0% is based on a 12.0% target return-on-surplus.

Effective Date June 1, 2019.

COMPANY

BERKLEY INSURANCE COMPANY

FILING NUMBER

MRTN-131471221

files a new program that will provide coverage for private company management liability and crime insurance. Currently, the suite of coverages will include Directors and Officers Liability, Employment Practices Liability, and Fiduciary Liability insurance. At a later date, the company plans to file for approval on Crime insurance.
Effective Date February 11, 2019.

LEAD COMPANY

BERKLEY NATIONAL INSURANCE COMPANY

FILING NUMBER

BNIC-131747018

Other Companies

Riverport Insurance Company
Berkley Regional Insurance Company
StarNet Insurance Company

files revised rates, rules and forms for their General Risk Program (Crime & Fidelity). The overall rate level change is a decrease of 21.20%.
Effective Date June 1, 2019.

COMPANY

CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

FILING NUMBER

HNVR-131769068

files their Med Mal Claims - Dental Hygienists for a new professional liability for healthcare providers.

The proposed rates are based on the loss costs components of the company's competitors and loading for the company's expenses and profit.

The company uses CNA and Liberty files rates for Dental Hygienist and Dental Associates. Using information from the filing, the expenses and loss costs are separated. The company's selected loss costs are the averages of CNA and Liberty for each class. The rates are then calculated after loading the loss costs for expenses and profit.

The proposed expense provisions are supported by the company's 2015 – 2017 countrywide expense history for its Medical Professional Liability line of business. The proposed profit provision of +8.3% is based on 13.0% return on surplus.
Effective Date February 5, 2019.

COMPANY

CANAL INSURANCE COMPANY

FILING NUMBER

CNLC-131738194

revises their base premiums, fleet factors, stated value factors, deductible factors, market tier factors, and time in business factors as well as removing zone factors and driverto-vehicle-ratio factors. They are also introducing an optional Original Equipment Manufacturer Coverage. This will result in an overall 5.6% increase.
Effective Date April 1, 2019 for new and June 1, 2019 for renewals.

COMPANY

FILING NUMBER

CAROLINA CASUALTY INSURANCE COMPANY

SNIC-131786123

files revisions to its Workers Compensation Program by adopting the most recently approved NCCI Loss Costs and rating values effective 03/01/2019, reference circular MS-2019-01, with revisions its loss cost multiplier.
Effective Date March 1, 2019 New and Renewal.

COMPANY

FILING NUMBER

CHURCH MUTUAL INSURANCE COMPANY

CHMU-131686205

files to adopt the most recently approved NCCI Loss Costs and rating values effective 03/01/2019, reference circulars MS-2018-03 and MS-2019-01, as well as changes to its loss cost multiplier resulting in an overall rate impact -0.04%.
Effective Date March 1, 2019 New and Renewal.

LEAD COMPANY

FILING NUMBER

CONTINENTAL INSURANCE COMPANY

CNAB-131788055

Other Companies

American Casualty Company of Reading, Pennsylvania
National Fire Insurance Company of Hartford
Transportation Insurance Company
Valley Forge Insurance Company
Continental Casualty Company

files to adopt the most recently approved NCCI Loss Costs effective 03/01/2019, reference circular MS-2019-01, with revisions to the companies' loss costs multipliers.
Effective Date March 1, 2019 New and Renewal.

LEAD COMPANY

FILING NUMBER

EMPLOYERS COMPENSATION INSURANCE COMPANY

ECIC-131786656

Other Companies

Employers Preferred Insurance Company
Employers Assurance Company

files revisions to its Workers Compensation programs by adopting the March 1, 2019 NCCI loss costs for all 3 companies, including revisions to its loss cost multipliers, resulting in an overall rate impact of -17.0%.
Effective Date March 1, 2019 New and Renewal.

LEAD COMPANY

EMPLOYERS INSURANCE COMPANY OF WAUSAU

FILING NUMBER

LWCM-131726605

Other Companies

Liberty Mutual Insurance Company
Liberty Mutual Fire Insurance Company
LM Insurance Corporation
The First Liberty Insurance Corporation
Liberty Insurance Corporation

files to adopt the NCCI Loss Costs from reference filing MS-2019-01 and to revise the loss cost multiplier for LM Insurance Corporation. All other companies' loss costs multipliers will remain the same.

Effective Date March 1, 2019 New and Renewal.

COMPANY

EQUITY INSURANCE COMPANY

FILING NUMBER

HMSG-131778514

makes its initial filing for its new Private Passenger Auto program, Bluefire Standard.

Effective Date March 15, 2019.

LEAD COMPANY

FEDERATED MUTUAL INSURANCE COMPANY

FILING NUMBER

FEMC-131742149

Other Companies

Federated Service Insurance Company
Federated Reserve Insurance Company

files to adopt 3/1/2019 NCCI loss costs with revised LCM's. The overall rate level change is a decrease of 9.7%.

Effective Date March 1, 2019.

COMPANY

FFVA MUTUAL INSURANCE COMPANY

FILING NUMBER

FFVA-131801272

files to adopt the NCCI loss costs effective March 1, 2019, including miscellaneous values, as well as changes to its loss costs multiplier.

Effective Date May 1, 2019.

COMPANY

FOREMOST INSURANCE COMPANY GRAND RAPIDS, MI

FILING NUMBER

FORE-131724641

The company is making revisions to their Recreational Vehicle / Travel Trailer Program under the Personal Auto line of business resulting in a +9.9% impact.

Effective Date April 1, 2019 for new and May 1, 2019 for renewal.

LEAD COMPANY

FILING NUMBER

GREAT AMERICAN ALLIANCE INSURANCE COMPANY

GACX-131744687

Other Companies

Great American Security Ins. Co.

files its Fidelity to introduce their Fidelity and Forgery for Financial Institutions rates under the Fidelity Annual Statement line of business. The Company is filing to adopt the most current Surety and Fidelity Association of America (SFAA) loss costs applicable to the Mercantile & Government and Financial Institution products and to introduce a new financial institution program. The Company states that the product is designed for community banks with assets up to \$15 billion. The Company has included the loss cost multiplier (LCM) worksheet, and the expenses underlying the LCM, including a profit provision of 5.9%.

Effective Date May 1, 2019.

COMPANY

FILING NUMBER

GREAT AMERICAN SECURITY INSURANCE COMPANY

GACX-131695234

files to introduce its Trust Services Liability Policy designed to establish a Community Financial Institution Program for community banks with assets up to \$25 billion.

Effective Date May 1, 2019.

LEAD COMPANY

FILING NUMBER

GUIDEONE MUTUAL INSURANCE COMPANY

GDEA-131701571

Other Companies

GuideOne Specialty Mutual Ins. Co.

GuideOne Elite Ins. Co.

files its Businessowners to introduce the Commercial Multiple Peril Non-Liability Portion Only Annual Statement line of business. Per the Company, the program has been established for the Small Businessowners market and will be based on ISO rules and rates. Specifically, the program will be available for smaller risks in the Church, Contracting, Habitational, Office, Restaurant, Retail, Service and Wholesale space which require limited underwriting. Per the Actuarial Memorandum, the rate structure begins with the ISO Businessowners Program rate structure, then adds RABOP (which provides geographic and peril-based segmentation), proprietary rate factors and proprietary tiering. The Company has provided expenses supporting the loss cost multipliers to be applied to the ISO loss costs. The expenses include a profit provision of 4.8%, which the exhibit indicates that it was provided by GuideOne actuarial.

Effective Date March 4, 2019 N, May 4, 2019 R.

COMPANY

HARLEYSVILLE INSURANCE COMPANY

FILING NUMBER

NWPP-131790392

files its Commercial Property to introduce under the Property Annual Statement line of business. Per the Company, their manual will be used in conjunction with AAIS's Commercial Output program, version REV 3.3, and multi-line Terrorism Supplement, REV 01.15. The Company is also introducing Equipment Breakdown Coverage rates and rules. Per the Company's Explanatory Memorandum regarding the rates for Equipment Breakdown Coverage, the proposed PD rates are based on their reinsurer's, The Hartford Steam Boiler Inspection and Insurance Company, 2011 - 2013 claim and expense experience where baseline pure premium curves were calculated using frequency and severity models. The memorandum also includes discussions of the other rating elements for Equipment Breakdown Coverage.
Effective Date June 1, 2019.

COMPANY

HUDSON INSURANCE COMPANY

FILING NUMBER

HINC-131774322

files their Crop-Hail - revisions to their Replant Option Policy rates under the Crop Annual Statement line of business. The estimated impact is +83.0% on \$192K of direct written premium. The Company is revising the rates for corn, soybean and cotton. The Company notes that the program was introduced in 2018 and state that they are basing the revised rates on a comparison with industry rates. The Company has provided comparisons with four other companies. Based on the comparisons, the company's current rates are significantly below those of the competitors.
Effective Date February 11, 2019.

COMPANY

IDS PROPERTY CASUALTY COMPANY

FILING NUMBER

PRCA-131698456

files an overall +8.5% rate change to its Homeowners program. With the termination of a countrywide business agreement between IDS and Progressive coming to an end, all Homeowner policies written through this agreement will be placed with other carriers. As a result, this filing is also proposing the removal of the Source discount associated with all Progressive policies.

The changes by form are as follows:

Special: +8.5%

Tenant: 0%

Condo Owners: 0%

Combined Overall Changes: +8.5%

Effective Date June 2, 2019 New and Renewal.

COMPANY

JEFFERSON INSURANCE COMPANY

FILING NUMBER

WDAS-131757105

files to make changes to its Tuition Protection Program including changes to base rates and segment factors resulting in an overall change of +26.9%.
Effective Date October 14, 2019 New and Renewal.

COMPANY

MIDWEST EMPLOYERS CASUALTY COMPANY

FILING NUMBER

SNIC-131786100

files to adopt the most recently approved NCCI Loss Costs and rating values effective 03/01/2019, reference circulars MS-2018-03 and MS-2019-01, with changes to its loss costs multiplier.
Effective Date March 1, 2019 New and Renewal.

COMPANY

MOUNTAIN LAUREL ASSURANCE COMPANY

FILING NUMBER

PRGS-131753564

The company seeks approval for a complete product upgrade with new rating variables and updated discounts in Private Passenger Auto resulting in a 0.0% overall rate change.
Effective Date March 22, 2019 for new and April 19, 2019 for renewal.

COMPANY

NATIONAL MORTGAGE INSURANCE CORPORATION

FILING NUMBER

NMIH-131748388

files their Mortgage Guaranty revisions to their Traditional Bank LPMI Single premium rates under the Mortgage Guaranty Annual Statement line of business. The new rating program will not affect current policyholders & will apply only to new insurance written after the effective date. The Company does state that the proposed revisions would result in an overall nationwide rate change of 0.3% if the changes were applied to existing policies. The Company states that the proposed LPMI Single rates are in line, if not identical, to Essent's recently file and approved rates. In addition, new adjustments for Rate Term Refi, number of borrowers and debt-to-income ratios greater than 45% are being introduced. The loan amount \geq \$400,000 adjustment is being removed. The Company notes that lenders that maintain their own rating system for generating mortgage insurance rates will need to update their rate system in unison with any rate change. Lenders without the ability to update their rate system for this new structure before the effective date may request a waiver of the new rates until implementation by the lender can be accomplished. The Company will honor the rates in effect prior to the rate change, on all of the lenders business, until the lender has had sufficient time to implement the new rate structure.
Effective Date February 5, 2019.

LEAD COMPANY

NATIONWIDE MUTUAL INSURANCE COMPANY

Other Companies

Nationwide Mutual Fire Insurance Company

Nationwide Property and Casualty Insurance Company

files revised rates and rules for their Dwelling Fire program. The overall rate level change is an increase of 6.0%.

Effective Date August 07, 2019 (New) January 1, 2020 (Renewal).

FILING NUMBER

NWPP-131681307

LEAD COMPANY

NATIONWIDE MUTUAL INSURANCE COMPANY

Other Companies

Nationwide Property and Casualty Insurance Company

The filing gives information for the company's plan to revise the Nationwide One Product Rating Plan for private passenger auto resulting in an overall 0% rate change. All policies will be moved from Nationwide Assurance Company into Nationwide Mutual Insurance Company as of their renewal effective date. The class plan analysis is analyzed using Generalized Linear Model.

Effective Date August 7, 2019 for new and January 1, 2020 renewal business.

FILING NUMBER

NWPP-131579795

COMPANY

NOVA CASUALTY COMPANY

The company seeks approval for proprietary products and completed operations Commercial General Liability for use with the company's Cosmetic Manufacturing Target Market.

Effective Date March 1, 2019 for new and renewal business.

FILING NUMBER

HNVR-131745213

COMPANY**FILING NUMBER****OHIO SECURITY INSURANCE COMPANY****LBRC-131780612**

files its Commercial Package - revisions to its Custom Protector™ Program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. The Company estimates the rate impact to be +1.7% on \$2.6M of direct written premium. The Company states that they are revising Rule 9B Class Factors – Division Five – Commercial Property. A review of the marked up rate pages shows the Company is increasing the factor for some classes and decreasing the factor for others. The majority of the class factors are not changing. The filing also includes formatting updates to Rules 9A Class Factors – Division Three – Crime and Fidelity, 9C Class Factors – Division Six – Commercial General Liability and 9D Class Factors – Division Eight – Commercial Inland Marine. The Company has provided support for the expenses underlying the indication, other than the profit provision of 6.3%, and it appears reasonable. The information provided shows the adjustments to the premiums and losses, but the data underlying the adjustments has not been provided. As indicated, the expenses underlying the indication includes a profit provision of 6.3%. The profit provision is the combined provision of a 7.0% profit provision for Property Coverages and a 5.3% profit provision for Liability Coverages.

Effective Date July 1, 2019.

COMPANY**FILING NUMBER****PHILADELPHIA INDEMNITY INSURANCE COMPANY****PHLX-131781828**

files its Other Liability - FLEXIPLUSFIVE201801 revisions to its Flexi Plus Five Non-Profit D&O Liability Program under the Other Liability-Claims Made Only Annual Statement line of business. The Company estimates the rate impact to be 0.0% on \$0 of direct written premium. Per the Company, they are amending their Fiduciary and Workplace Violence sections of the Rate/Rule Manual to include additional limits of insurance options for these coverages. Previously the only option available was a shared limit with the D&O limit of liability. Insureds will now have the option to have a separate limit for Fiduciary and Workplace Violence, as well as a shared limit option.

Effective Date February 21, 2019.

COMPANY**FILING NUMBER****PLATEAU CASUALTY INSURANCE COMPANY****PLIG-131781758**

files rates and form for a Security Instrument Non-Filing Insurance Program.

Effective Date February 4, 2019.

COMPANY**FILING NUMBER****PROGRESSIVE GULF INSURANCE COMPANY****PRGS-131753579**

The company seeks approval for a -2.1% overall rate change in Private Passenger Auto. The filing includes a complete product upgrade with new rating variables and updated discounts.

Effective Date March 22, 2019 for new and April 19, 2019 for renewal.

COMPANY

FILING NUMBER

RLI INSURANCE COMPANY

RLSC-131750467

files revisions to its Design Professionals Program under the Other Liability-Claims Made Only Annual Statement line of business. The Company estimates the rate impact to be 2.2% on \$106K of direct written premium. The program offers professional liability coverage to architects, engineers, and surveyors.

Effective Date February 22, 2019 for new and renewals.

COMPANY

FILING NUMBER

SHELTER MUTUAL INSURANCE COMPANY

SHEL-131755087

The company seeks approval for a +3.7% overall rate change in Personal Auto.

Effective Date March 22, 2019 for new and renewal business.

LEAD COMPANY

FILING NUMBER

STATE AUTO PROPERTY & CASUALTY INSURANCE CO. **SAMM-131759003**

Other Companies

State Automobile Mutual Ins. Co.

files their Manufacturer's E & O for unspecified decrease in the companies' rates. The company has no premiums written in Mississippi. The Filing Description states that the rate action is based on competitor information.

Effective Date February 28, 2019.

LEAD COMPANY

FILING NUMBER

STATE FARM FIRE AND CASUALTY COMPANY

SFMA-131726763

Other Companies

State Farm Mutual Automobile Insurance Company

The filing seeks approval for an overall +6.0% rate change in Commercial Auto with +11.30% requested for State Farm Fire and Casualty Company and +5.00% requested for State Farm Mutual Automobile Insurance Company

Effective Date April 1, 2019 for new and renewal business.

LEAD COMPANY

FILING NUMBER

STATE FARM FIRE AND CASUALTY COMPANY

SFMA-131774786

Other Companies

State Farm Mutual Automobile Insurance Company

The filing seeks approval for an overall -3.5 % rate change for State Farm Mutual Automobile Insurance Company and no change for State Farm Fire and Casualty in Personal Auto.

Effective Date May 6, 2019 for new and renewal business.

COMPANY

STILLWATER INSURANCE COMPANY

FILING NUMBER

FDLY-131783613

files to introduce its Business Owners Program (BOP) under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. The Company is adopting the versions of ISO Businessowners rules and loss costs currently approved for use in Mississippi through February 11, 2019 per ISO Notice BP-MS-2017-RU-001, filing reference CL-2016-ODPRU.

Effective Date February 11, 2019.

COMPANY

ZURICH AMERICAN INSURANCE COMPANY

FILING NUMBER

ZURC-131793411

The company files revisions to the rates for the Staffing Program's Professional Liability (EPL) Coverage resulting in a +12.4% increase.

Effective Date March 1, 2019 for new and renewal business.