

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JANUARY 2019**

COMPANY

FILING NUMBER

ACE PROPERTY AND CASUALTY INSURANCE CO.

ACEH-131730117

files revisions to its Replant Extra rates under the Crop Annual Statement line of business resulting in an estimated rate impact of +7.9%
Effective Date January 2, 2019.

COMPANY

FILING NUMBER

AMERICAN BANKERS INSURANCE COMPANY OF FL

ASPX-131717114

files its Homeowners Plus Program - Mobile Homeowners for a +9.0% rate change. The overall indicated rate change is +21.0%. Premium volume for the company is \$7,787,000 according to Exhibit A. The indicated and proposed rate level impacts by program are as follows:

- Select: Indicated +19.5%, Proposed +7.9%
 - Choice: Indicated +25.0%, Proposed +11.1%
 - Elite: Indicated -3.9%, Proposed -2.1%
 - Overall: Indicated +21.0%, Proposed +9.0%
- Effective Date February 1, 2019 N, March 1, 2019 R.

LEAD COMPANY

FILING NUMBER

AMERICAN CASUALTY CO. OF READING, PA

CNAB-131753509

Other Companies

- National Fire Ins. Co. of Hartford
- Transportation Ins. Co.
- Valley Forge Ins. Co.
- Continental Casualty Co.

files their Businessowners to introduce two endorsements:

- Unmanned Aircraft Property Coverage
- Unmanned Aircraft Liability Endorsement

The proposed rates are "me-too" rates to those used by Hartford in their Spectrum product. In a me-too filing, the expense and profit assumptions play a lesser role in the proposed rates. Companion filing #CNAB-131687140.

Effective Date February 1, 2019.

COMPANY

FILING NUMBER

ARCH INSURANCE COMPANY

REGU-131671725

revises its Commercial Property Loss Cost Multiplier (LCM) from 1.500 to 2.083.
-Arch has approximately \$258,000 of written premium in Mississippi based on 39 in-force policies.
-Arch is proposing revised rating factors resulting in an overall rate level change of +9%.
Effective Date April 1, 2019 for new and renewals.

COMPANY

BENCHMARK INSURANCE COMPANY

FILING NUMBER

AMRE-131702152

the company seeks approval for an overall +3.0% rate change in Commercial Property Effective Date February 1, 2019 for new and renewal business.

COMPANY

BLACKBOARD INSURANCE COMPANY

FILING NUMBER

WESA-131704792

introduces its Commercial Package forms, rules, and loss costs. The company is adopting ISO rules and rates for the General Liability, Property, and Auto lines of business with some modifications. The Umbrella program is independent of ISO. Effective Date January 4, 2019.

LEAD COMPANY

BRIERFIELD INSURANCE COMPANY

FILING NUMBER

FCCS-131657179

Other Companies

FCCI Insurance Company

National Trust Insurance Company

makes changes to its Commercial General Liability program, including adopting ISO loss costs and increased limit factors as well as revising their loss cost multipliers ("LCMs"). We note the following:

- FCCI has approximately \$9.8 million of written premium in Mississippi based on 2,118 in-force policies.
- FCCI is proposing revised rates and rating factors resulting in an overall rate level change of -7.3%, compared with an indicated rate level change of -10.5%.
- The estimated premium impact of the proposed changes is a decrease of \$721,525.
- FCCI is proposing adoption of ISO loss costs (ISO Circular GL-2018-BGL1) and ISO increased limits factors (ISO Circular GL-2018-IALL1).

Effective Date July 1, 2019 for new and renewals.

COMPANY

CAPITOL INDEMNITY CORPORATION

FILING NUMBER

CAPC-131754318

The company seeks approval to add new classes, loss costs and rules to the Commercial General Liability rating plan regarding their Equine program. The new classes being added are livestock sales, equine day camps, equine assisted therapy, kennels, stable horse training, saddle animals, equine clinics and equine special events. Effective Date February 1, 2019 for new and renewal business.

LEAD COMPANY
CHARTER OAK FIRE INSURANCE COMPANY

FILING NUMBER
TRVD-131762172

Other Companies

The Phoenix Ins. Co.
The Travelers Indemnity Co.
The Travelers Indemnity Co. of America
The Travelers Indemnity Co. of Connecticut
Travelers Property Casualty Co. of America

files their Commercial General Liability - OMNI II General Liability to revise two coverages: "Damage to Premises Rented to You", and "Medical Payments". The combined rate impact is -0.4%. Written premium for all six companies combined is \$9,462,000.

Effective Date April 1, 2019.

LEAD COMPANY
COREPOINTE INSURANCE COMPANY

FILING NUMBER
UNKP-131770870

Other Companies

Southern Ins. Co.
Milford Casualty Ins. Co.

files their Commercial Auto-Carrier Responding to replace their current Commercial Auto program under the Commercial Auto Annual Statement line of business. AmTrust Financial Services, Inc. acquired CorePointe Insurance Company (CPIC) in March of 2015 and Southern Insurance Company (SOIC) in April of 2016. Per the Company, there are 34 in force policies in SOIC that the Company plans to move to another carrier upon renewal. The Company states that they will continue to monitor this business to make sure there is no negative impact to the policyholders. As such, the Company has asked that this filing be reviewed as a new program that will override previously filed material for both companies. The rates will be the combination of ISO's loss costs and a lost cost multiplier specific to each company. The Company has identified the corresponding ISO filings that will be used for the program. The Company has provided the loss cost filing adoption forms and the calculation of the LCMs for Liability Coverage and Physical Damage Coverage, separately for each company.

Effective Date April 1, 2019.

LEAD COMPANY

FARMERS MUTUAL HAIL INSURANCE CO. OF IOWA

FILING NUMBER

FMHL-131766320

Other Companies

FMH Ag Risk Ins. Co.

files their Crop-Hail Non-Federally Reinsured Only - MS Revenue Accelerator Max Protection (RAMP) Policy of Insurance under the Crop Annual Statement line of business. The Company notes that this filing has no impact on any current Mississippi insured, as no policies for this program have been written in Mississippi. The filing revises rates for corn and soybeans. The Company offers two different RAMP plans: RAMP Yield (RY) and RAMP Revenue (RR). RAMP supplements the policyholder's Multiple Peril Crop Insurance (MPCI) coverage and is designed to provide additional coverage against yield loss and/or revenue loss within a selected coverage band. RAMP Yield (RY) is a plan that pays based on where the production to count (harvested bushels) falls within the selected coverage band. RAMP Revenue (RR) is a plan that pays based on where the harvest revenue falls within the selected coverage band. Final rates are developed by applying the Company's projected expense factors to the loss costs for each county.

Effective Date January 14, 2019.

COMPANY

FOREMOST INSURANCE COMPANY GRAND RAPIDS MI

FILING NUMBER

FORE-131675130

files revisions to rating factors in its Homeowners Program resulting in an overall statewide rate impact of -6.4%.

Effective Date July 1, 2019 New and Renewal.

LEAD COMPANY

GREAT AMERICAN ALLIANCE INSURANCE COMPANY

FILING NUMBER

GACX-131726864

Other Companies

Great American Security Insurance Company

The company seeks approval for a new STAMP (Securities, Transfer Agents Medallion Program) Surety Bond Program in Surety.

Effective Date February 1, 2019 for new and renewal business.

COMPANY

GREAT MIDWEST INSURANCE COMPANY

FILING NUMBER

GMWI-131625663

files to introduce its new Directors and Officers program titled Executive and Professional Liability Policy.

Effective Date January 25, 2019.

COMPANY

HEALTHCARE PROVIDERS INSURANCE CO.

FILING NUMBER

MADC-131714594

files revised changes and increases 0.40% for their Med Mal-Claims Made and Occurrence

Effective Date January 1, 2019 for new and renewals.

COMPANY **FILING NUMBER**
HUDSON INSURANCE COMPANY **HINC-131771530**

files revisions to their Crop Hail rates under the Crop Annual Statement line of business. The estimated impact is -3.6% on \$0 direct written premium. The Company proposes to update their rates based on the 2019 NCIS Final Average Loss Cost. Effective Date January 15, 2019.

COMPANY **FILING NUMBER**
MARKEL AMERICAN INSURANCE COMPANY **MRKA-131699828**

the company files a request for a +20.00% rate increase in Personal Auto-Motorcycle and Recreational Vehicle Effective Date February 15, 2019 for new and March 22, 2019 for renewals.

COMPANY **FILING NUMBER**
NAU COUNTRY INSURANCE COMPANY **NAUI-131669411**

files revisions to their Crop Hail rates with an estimated rate impact of -4.1%. Effective Date January 25, 2019.

COMPANY **FILING NUMBER**
NCCI, INC. **NCCI-131676107**

files changes to Workers Compensation Loss Costs resulting in the following changes:
Overall Voluntary Loss Costs Level change: -10.7%
Overall Assigned Risk Rate Level change: -10.9%
Effective Date March 1, 2019.

COMPANY **FILING NUMBER**
NEW HAMPSHIRE INSURANCE COMPANY **AGNY-131585470**

files their Professional Errors and Omissions - Architects and Engineers Professional Program for a 0% overall rate change. The indicated rate change is +3.5%. Premium volume for this company is \$30,000. Effective Date January 16, 2019.

COMPANY **FILING NUMBER**
OHIO CASUALTY INSURANCE COMPANY **LBRC-131752513**

files their Commercial Umbrella and Excess for a new Umbrella and Excess program. The new policy is called Excess Liability Short Form, for use with Fortune 2000 size companies that have a risk manager placing their insurance. Companies of this size require higher excess limits which have the same coverage wording as the underlying insurance for all of the policies in the excess coverage tower. The filing description further states, "All coverage grants, exclusions and conditions including any state specific endorsement will be included on the lead underlying policy. The purpose of this new Excess Liability policy will be to follow the exact terms and conditions of the lead underlying policy and provide identical coverage in all layers of the excess coverage tower." Effective Date February 1, 2019.

LEAD COMPANY **FILING NUMBER**
PENNSYLVANIA MANUFACTURERS' ASSOC. INS. CO. **OREP-131718153**

Other Companies

Manufacturers Alliance Insurance Company

Pennsylvania Manufacturers Indemnity Company

files to introduce a Professional Liability Portfolio Policy product offering Management Liability, Employment Practices Liability, Fiduciary Liability, Human Services and Related Healthcare Professional Liability, and Educators Liability coverages, which may be written on a package or monoline basis

Effective Date January 2, 2018.

COMPANY **FILING NUMBER**
PROCENTURY INSURANCE COMPANY **MEAD-131752689**

The company seeks approval for a new package and monoline multiperil insurance programs in Commercial Package

Effective Date February 2, 2019 for new business.

COMPANY **FILING NUMBER**
PROCENTURY INSURANCE COMPANY **MEAD-131716450**

files to introduce its new Commercial Auto program and will be using ISO loss costs, filed exception pages, and separate Liability and Physical Damage loss cost multipliers (LCMs)

Effective Date January 2, 2019.

COMPANY **FILING NUMBER**
PRODUCERS AGRICULTURE INSURANCE COMPANY **PRAG-131749147**

The company files revisions to their Crop-Hail rates resulting in an estimated rate impact of +11.7%

Effective Date January 16, 2019 for new and renewal business.

COMPANY **FILING NUMBER**
QBE INSURANCE CORPORATION **SFTP-131576782**

seeks approval for a new non-standard homeowners insurance program

Effective Date October 1, 2019 for new and renewals.

LEAD COMPANY **FILING NUMBER**
SENTRY INSURANCE A MUTUAL COMPANY **SEPX-131724805**

Other Companies

Sentry Select Insurance Company

Middlesex Insurance Company

The company seeks approval for an overall +52.3% rate increase in Commercial Umbrella and Excess.

Effective Date February 1, 2019 for new and renewal business.

COMPANY

FILING NUMBER

SHELTER GENERAL INSURANCE COMPANY

SHEL-131768175

The filing seeks approval for revised Non-Truckmen base rates for Liability, Collision and Comprehensive coverages and revised Truckmen base rates for Liability and Collision coverages resulting in a +16.8% increase in Commercial Auto. Effective Date April 11, 2019 for new and renewal business.

LEAD COMPANY

FILING NUMBER

SOMPO AMERICAN INSURANCE COMPANY

SMPJ-131716664

Other Companies

Sompo America Fire & Marine Insurance Company

files changes to its Commercial Auto rates for Sompo American Insurance Company resulting in an overall rate impact of +18.0% as well as making its initial Commercial Auto filing for Sompo America Fire & Marine Insurance Company Effective Date March 15, 2019 New and Renewal.

COMPANY

FILING NUMBER

STATE FARM FIRE AND CASUALTY COMPANY

ACEH-131730412

files their Crop-Hail for an overall +7.9% rate change to its Premier Replant program. The indicated change is not provided. The company does not have any premiums in Mississippi.

The company states in the filing that the proposed rate action is a result of unfavorable loss experience: 288.8% countrywide loss ratio and 464.7% countrywide loss ratio for 2016 and 2017 respectively.

The proposed rate action is +10% for corn, +10.0% for soybeans, and no change for cotton

Effective Date December 28, 2018.

COMPANY

FILING NUMBER

WESTPORT INSURANCE CORPORATION

SWRE-131710649

files their Professional Errors and Omissions Liability for a new Lawyers Professional E & O Liability insurance program. The company states that this program is being filed countrywide.

The Actuarial Memorandum states that The rate, increased limit factors, deductible credits, retroactive coverage charges, premium modifications, size of firm credits, and area of practice modifications are patterned after the other states values. A review of the rate pages shows that the base rates are \$775 for Hinds, Madison, and Rankin counties, and \$650 for the Rest of State. It is not clear how the territorial relativity for Mississippi can be derived from other states as asserted.

Effective Date May 1, 2019.