Title 19, Part 4, Chapter 3 of Mississippi regulation addressing the Mississippi Automobile Insurance Plan was recently changed and now states that there shall be a biennial meeting of the Plan Governing Committee.

AIPSO proposes changing the annual meeting to a biennial meeting to conform with the recently amended Mississippi regulation. In conjunction with this change to a biennial meeting, all Governing Committee representatives will be elected/appointed to a two-year term.

If approved, the term of service for all Mississippi Governing Committee representatives will be a two-year term, and the annual meeting will now be a biennial meeting. This is expected to cause no noticeable change in the functioning of the Governing Committee, and the time spent by the trade associations and nonaffiliated companies soliciting companies to serve on Governing Committee may be minimized. The Annual Report of Operations and Financial Statements will continue to be provided to all Governing Committee representatives on an annual basis.

Effective Date June 22, 2018.

The company seeks approval for adopting AIG's Large Risk Rating Plan ("LRRP") which is already on file under AIC-04-MP-05 and AIC-03-MP-02. This plan is the AIG Companies' version of NCCI's and ISO's Large Risk Alternative Rating Option applicable to workers' compensation, commercial automobile, crime, glass and general liability lines of insurance.

Effective Date June 13, 2018 for new and renewal business.

files changes to its Homeowners program resulting in an overall rate impact of +9.9%.

Effective Date October 15, 2018 New and Renewal.

files an overall +3.1% rate change for its Independent Church Package Program.

Effective Date September 1, 2018 New / November 1, 2018 Renewal.
an overall +3.1% rate change to its Independent Commercial Package Institutional Program. 
Effective Date September 1, 2018 New / November 1, 2018 Renewal.

proposes a rate level change of an increase of 7.6% for their commercial automobile rate filing. The overall rate level change consists of ISO loss costs, company expenses, and proposed deviations from ISO loss costs. 
Effective Date September 1, 2018 for new and renewals.

adopts a Commercial Agribusiness program that has been approved for Farmland Mutual Insurance Company. 
Effective Date January 1, 2019.

files its Contractual Liability Reimbursement Insurance Program for Guaranteed Asset Protection (GAP) waivers. 
Effective Date June 27, 2018.

files a rate filing for their walled off Private Passenger Auto Classic Program. The amount of the proposed rate change is 3.4%. There is no impact to new business and the proposed renewal effective date is 08/01/2018. Direct’s classic program was walled off in June of 2011 and has since been in runoff. 
Effective Date August 1, 2018 for renewals.
LEAD COMPANY
FARMLAND MUTUAL INSURANCE COMPANY  FILING NUMBER  FARL-131390717
Other Companies
Nationwide Agribusiness Ins. Co.
National Casualty Co.
files its Workers Comp for an overall -0.2% rate change. The indicated rate change is -5.2%. Written premium for all four companies combined is $1,435,000. By company, the indicated and proposed rate changes are as follows:
Farmland Mutual Insurance Company: Indicated -5.6%, Proposed +6.1%
Nationwide Agribusiness Insurance Company: Indicated -5.6%, Proposed -4.2%
National Casualty Company: Indicated -0.98%, Proposed -9.1%
All companies Combined: Indicated -5.2%, Proposed -0.2%.
Effective Date August 1, 2018.

COMPANY
FIREMAN'S FUND INSURANCE COMPANY  MRTN-131459753
files its Commercial General Liability - Preferred Club Program for a new GL program. The company proposes to use ISO forms, rules, and loss costs. The company proposes to use a strictly expense and profit multiplier and ISO loss costs. The underlying expense provisions of the proposed Loss Cost Multiplier are supported by the company’s 2014 – 2016 expense history. The proposed -3.7% UW profit translates to 5.58% return-on-surplus. The calculation of UW profit uses the new corporate tax rate of 21%.
Effective Date June 12, 2018.

COMPANY
GRAIN DEALERS MUTUAL INSURANCE CO.  NGMC-131467189
seeks approval for an overall +4.6% rate change for commercial auto. Premium for the company is $431,000. The company proposes to adopt ISO 8/1/2018 loss costs and revise its Loss Cost Multipliers (“LCM”).
Effective Date August 1, 2018 for new and October 1, 2018 for renewals.

COMPANY
GREAT AMERICAN ASSURANCE COMPANY  GACX-131427081
files revisions to its Accountants Professional Liability Program resulting in an overall rate impact of -11.8%.
Effective Date July 1, 2018.
LEAD COMPANY  
GREAT AMERICAN INSURANCE COMPANY  
Other Companies  
Great American Assurance Company  
Great American Insurance Company of NY  
Great American Alliance Insurance Company  
Great American Security Insurance Company  
Great American Spirit Insurance Company

seeks approval for an overall +4.6% rate change for their Commercial Umbrella and Excess Program. Premium for the company is $431,000. The company proposes to adopt ISO 8/1/2018 loss costs and revise its Loss Cost Multipliers (“LCM”). Effective Date September 1, 2018 for new and renewals.

COMPANY  
GREAT AMERICAN INSURANCE COMPANY  
files a new Machine Tool Operator Error Insurance Policy designed to be a standalone coverage insuring physical damage to a machine tool resulting from operator error. Effective Date June 30, 2018.

COMPANY  
HARCO NATIONAL INSURANCE COMPANY  
The company files to adopt the loss costs from ISO Reference Number CA-2018-BRLA1 and to revise the liability loss cost multiplier to 1.135 in order to offset the rate impact of the adoptions in Commercial Auto. There is no change to the physical damage loss cost multiplier. The overall rate impact is 0%. Effective Date December 1, 2018 for new and renewal business.

COMPANY  
HARTFORD ACCIDENT AND INDEMNITY COMPANY  
The company seeks approval for an overall +5.1% rate increase in commercial auto. Due to HAIC being an almost new product with little premium/loss history, The Hartford developed support for the proposed change by augmenting HAIC experience with that from Sentinel Insurance Company. Effective Date August 1, 2018 for new and renewal business.

LEAD COMPANY  
HARTFORD CASUALTY INSURANCE COMPANY  
Other Companies  
Hartford Insurance Company of the Midwest  
Hartford Underwriters Insurance Company  
Property and Casualty Insurance Company of Hartford  
Twin City Fire Insurance Company  
Hartford Fire Insurance Company

files revisions to its Commercial Auto base rates with an overall rate impact of +12.0%. Effective Date August 1, 2018 New and Renewal.
COMPANY
INSURANCE SERVICES OFFICE, INC.
FILING NUMBER
ISOF-131498409
The filing seeks approval for a +6.7% overall advisory loss cost change in personal auto - motorcycle.
Effective Date July 2, 2018.

COMPANY
LIBERTY MUTUAL INSURANCE COMPANY
FILING NUMBER
LBPM-131470628
files revised rates for their Personal Liability Protection Policy program resulting in a 25% overall rate increase.
Effective Date September 18, 2018 for new and November 9, 2018 for renewals.

COMPANY
LYNDON SOUTHERN INSURANCE COMPANY
FILING NUMBER
LFST-131463115
files new rates, rules and forms for its Umbrella and Excess insurance program.
Effective Date June 21, 2018.

LEAD COMPANY
METROPOLITAN PROPERTY AND CASUALTY INS. CO.
FILING NUMBER
METX-131385073
Other Companies
Metropolitan Casualty Insurance Company
The company seeks approval for an overall +6.0% rate increase in private passenger auto.
Effective Date June 29, 2018 for new and August 3, 2018 for renewals.

COMPANY
MIC PROPERTY AND CASUALTY INSURANCE CORP.
FILING NUMBER
GMAX-131346109
files its Contractual Liability - GAP for an overall +40.6% rate change. The indicated rate change is +40.6%. This is a GAP program. Annual written premium for the most recent year is $1,355,000. GAP policies do not renew. The actuarial rate analysis contains all the traditional considerations but the presentation is different. The company separates the premium and loss segments by length of the loan terms: 1 – 60 months, 61 – 72 months, 73 – 84 months, and the company is introducing a 85 – 96 month term. Written premium is used in the rate analysis: 2016 3rd quarter – 2017 2nd quarter premiums are used. No adjustment is made to the average premium. Given that a rate level change is defined to be the change compared to current level premium, we will presume that the premium used is based on current rates.
Went back to company and agreed on a 23% rate impact increase.
Effective Date June 18, 2018.

COMPANY
NATIONAL CASUALTY COMPANY
FILING NUMBER
SCTT-131448387
files revised rates and rules for their Commercial Auto Program resulting in an overall 11.3% increase. Premium for the company is $4,440,000.
Effective Date August 1, 2018 for new and renewals.
files its Commercial Burglary and Theft for an overall -29.9% rate change. Premium volume for all three companies combined is $13,000. The proposed change is a result of adopting ISO loss costs (overall impact -30.8%) and change in Loss Cost Multiplier (overall impact +1.3%). The large ISO loss cost impact is because the companies have not updated ISO loss costs since their last adoption in 2007. The proposed Loss Cost Multiplier (“LCM”) is strictly an expense and profit multiplier. The underlying expenses are supported by the companies’ expense history for 2012 – 2016. The proposed UW profit provision of +4.93% is based on “5%-less investment-income” method, which does not satisfy the Mississippi Insurance Department’s (“MID”) requirement that the proposed profit provision must be based on a reasonable target rate of return and technique.

The overall rate impact for Mississippi is -21.5% decrease.
Effective Date June 14, 2018.

files to introduce a Small Business Rating Program under the Workers Compensation line of business.
Effective Date October 1, 2018.

files its Commercial Auto - Truckers to adopt the new ISO Increased Limits Factors as filed in CA-2018-IALL1. The overall rate impact is -1.10%. The written premium volume for the company is $1,426,000.
Effective Date August 1, 2018.

files an overall -9.2% rate change to its Personal Auto programs.
Each company's overall rate changes are as follows:
Pacific Indemnity Company -7.5%
Vigilant Insurance Company -8.8%
Federal Insurance Company -10.4%.
Effective Date September 24, 2018 New / November 8, 2018 Renewal.
COMPANY
PHILADELPHIA INDEMNITY INSURANCE CO.  
FILING NUMBER  
PHLX-131466411  
The company filed to increase the base rates by +5.0% in physical damage only for Personal Auto for the Collector Vehicle Program. It replaces the countrywide version approved under SERFF filing number PHLX-128477378 effective 7/15/2012. Effective Date September 1, 2018 for new and renewal business.

COMPANY
RSUI INDEMNITY COMPANY  
FILING NUMBER  
RSNX-131344032  
files its Management Liability Program for a new D & O Liability Insurance Program. The filing has three main coverage sections with separate base rates and Retention Adjustment Factors. It does not include support for the proposed rates of factors. The coverage sections are: Directors & Officers Liability Employment Practices Liability Fiduciary Liability Effective Date July 2, 2018.

COMPANY
SENTINEL INSURANCE COMPANY  
FILING NUMBER  
HART-131443964  
files revisions to its Commercial Auto base rates with an overall rate impact of +5.0%. Effective Date August 1, 2018 New and Renewal.

COMPANY
SPINNAKER INSURANCE COMPANY  
FILING NUMBER  
WOOD-131481459  
files initial rates, rules and forms for their New Hippo Homeowner Program. Effective Date June 3, 2018.

COMPANY
STATE AUTO PROPERTY & CASUALTY INS. CO.  
FILING NUMBER  
SAMM-131412346  
files revised rate and rule changes to their Businessowners Choice Program. This will result in an overall 2.0% increase. Effective Date August 20, 2018 for new and renewals.

COMPANY
STATE AUTOMOBILE MUTUAL INSURANCE CO.  
FILING NUMBER  
SAMM-131392196  
files its CMP Liability Businessowners to introduce their new Business Owners product called State Auto® BOP under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. Per the Company, this product will be available to smaller risks that require limited underwriting. Their BOP Choice product will remain available for complex and/or multi-state BOP risks where full underwriting is required. For this product, the Company is adopting approved ISO loss costs, rules, increased limit factors, rating plans, and applicable supplements for Division Ten – Businessowners. Effective Date July 11, 2018.
STATE FARM FIRE AND CASUALTY COMPANY files its Personal Farmowners their Farm/Ranch Program filed under the Personal Farmowners Annual Statement line of business. The Company estimates a -4.0% rate impact on $3.6M of direct written premium.
Effective Date June 20, 2018.

STATE NATIONAL INSURANCE COMPANY, INC. files to introduce its Energi Insurance Service, Inc. Commercial Auto Program (“Energi Program”), including adopting the Insurance Services Office (“ISO”) loss costs and all current ISO Commercial Auto rules, rates, forms, and endorsements applicable in Mississippi.
Effective Date June 7, 2018.

TRUMBELL INSURANCE COMPANY files revisions to its Commercial Auto base rates with an overall rate impact of +10.1%.
Effective Date August 1, 2018 New and Renewal.

U.S. SPECIALTY INSURANCE COMPANY files a new Notary Public Errors and Omissions Insurance program.
Effective Date June 7, 2018.

 UNIQUE INSURANCE COMPANY files Risk Score Model Factors for their Private Passenger Automobile program. There is no rate impact associated with this model.
Effective Date July 1, 2018 (New) September 1, 2018 (Renewal).

WESTPORT INSURANCE CORPORATION files its Surety for an overall 0% rate change. The proposed changes do not involve actual rate changes, but they may involve premium changes for some insureds: for example, if a current insured does not generate $5,000 expected annual premium, they will become ineligible and be moved to another program.
Effective Date November 1, 2018.