Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
FEBRUARY 2015

LEAD COMPANY
ACE AMERICAN INSURANCE COMPANY
ACEH-129859702
Other Companies
ACE Fire Underwriters Insurance Company
ACE Property and Casualty Insurance Company
Bankers Standard Insurance Company
Indemnity Insurance Company of North America
Insurance Company of North America
Pacific Employers Insurance Company
Company files to revise the Commercial Property Loss Adjustment Factors that apply to the Life Sciences Medical Risk business resulting in a -25.0% decrease.
Effective Date February 4, 2015.

COMPANY
AMERICAN BANKERS INSURANCE COMPANY OF FL
ASPX-G129855792
files revised rates and rules for their Homeowner Plus (Mobile Homeowners) Program.
The overall proposed rate level change is an increase of 15.7%.
Effective Date April 1, 2015 (New)  May 1, 2015 (Renewal).

LEAD COMPANY
AMERICAN COMPENSATION INSURANCE COMPANY
RTGR-129880605
Other Companies
Bloomington Compensation Insurance Company
State Automobile Mutual Insurance Company
State Auto Property & Casualty Insurance Company
Milbank Insurance Company
files to adopt the latest NCCI loss costs for its Workers Compensation program with revised LCMs resulting in a rate impact ranging from -5.3% to +5.1% by company.
Effective Date March 1, 2015.

COMPANY
AMERICAN NATIONAL PROPERTY AND CASUALTY CO.
ANPC-129854149
The filing seeks approval for a +0.1% overall rate change.
Effective Date April 29, 2015 for new and renewal business.

LEAD COMPANY
AMERICAN ZURICH INSURANCE COMPANY
ZURC-129500786
Other Companies
American Guarantee and Liability Insurance Company
Zurich American Insurance Company of Illinois
Zurich American Insurance Company
files a new Commercial Package program to provide coverage for businesses that service automobiles after the purchase.
Effective Date June 1, 2015.
COMPANY  
AMGUARD INSURANCE COMPANY  
FILING NUMBER  
AMGD-129903133  
Company files the new rating rules and forms for the new Commercial Liability Umbrella Program. AmGUARD has affiliated with ISO and is adopting the ISO Commercial Liability Umbrella Rules manual with exceptions for use with the program. Effective Date April 1, 2015 for new and renewal business.

COMPANY  
BERKLEY INSURANCE COMPANY  
FILING NUMBER  
MNLM-129856370  
files rates, rules and forms for its new professional liability program covering lawyers’ liability. Effective Date February 6, 2014.

LEAD COMPANY  
CHARTER OAK FIRE INSURANCE COMPANY  
FILING NUMBER  
TRVD-129882012  
Other Companies  
The Phoenix Insurance Company  
The Travelers Indemnity Company  
The Travelers Indemnity Company of America  
The Travelers Indemnity Company Of Connecticut  
Travelers Property Casualty Company of America  
files to adopt ISO Loss Costs resulting in an overall +3.1% rate change to their proprietary General Liability program. Effective Date October 1, 2015.

LEAD COMPANY  
CHUBB INDEMNITY INSURANCE COMPANY  
FILING NUMBER  
CHUB-129901000  
Other Companies  
Federal Insurance Company  
Great Northern Insurance Company  
Pacific Indemnity Company  
Vigilant Insurance Company  
files to adopt NCCI’s 03/01/2015 loss costs with revised LCM’s and a new small deductible plan for their Workers' Compensation program. The overall rate level impact is a decrease of 3.6%. Effective Date March 1, 2015.

LEAD COMPANY  
CINCINNATI CASUALTY COMPANY  
FILING NUMBER  
CNNA-129780481  
Other Companies  
The Cincinnati Indemnity Company  
The Cincinnati Insurance Company  
The filing seeks approval for an overall -0.90% decrease. The company proposes to adopt NCCI loss costs and revise the loss cost multipliers. Effective Date March 1, 2015 for new and renewal business.
LEAD COMPANY
CINCINNATI CASUALTY COMPANY

Other Companies
The Cincinnati Indemnity Company
The Cincinnati Insurance Company

Company files for approval for new rating plan using ISO loss costs and new Loss Cost Multiplier resulting in a 5.2% increase over the previously filed rates.
Effective Date January 29, 2015 for new and renewal business.

COMPANY
CONTINENTAL CASUALTY COMPANY

files revised rates for its Lawyers Professional Liability (E&O) Program resulting in an overall increase of 4.4%.
Effective Date January 30, 2015 for new and renewals.

COMPANY
CUMIS INSURANCE SOCIETY, INC.

files multiple changes to its Contractual Liability GAP (GL) program. The resulting impact is -4.0% on $410k of premium (20 policies). The filing includes quantitative support for a -2.4% rate adjustment.
Effective Date June 1, 2015 NB, September 1, 2015 Renewals.

COMPANY
DIRECT GENERAL INSURANCE COMPANY OF MS

submits a rate and rule filing for a new Private Passenger Auto product.
Effective Date February 17, 2014 New / April 3, 2015 Renewal.

LEAD COMPANY
EMPLOYERS INSURANCE COMPANY OF WAUSAU

Other Companies
Wausau Underwriters Insurance Company
Wausau Business Insurance Company
Liberty Mutual Insurance Company
Liberty Mutual Fire Insurance Company
LM Insurance Corporation
The First Liberty Insurance Corporation
Liberty Insurance Corporation

The filing seeks approval to adopt ISO loss costs from circular GL-2014-BGL1 as well as revise the loss cost multipliers resulting in a +5.00% increase.
Effective Date July 1, 2015 for new and renewal business.
COMPANY
EVEREST NATIONAL INSURANCE COMPANY
files a new Multimedia Productions Program Liability (Other Liability – E&O) product. The filing cites a competitor program approved in Mississippi (New York Marine and General Insurance Company – WESA-126982472) as the basis for the filed program. We have verified that the cited program is approved.
Effective Date February 5, 2015.

COMPANY
EVEREST NATIONAL INSURANCE COMPANY
files for a Heartland Price Advantage (Crop) program to supplement its existing Common Crop Insurance Program (CCIP), but focusing only on revenue protection. The filing cites a rating simulation model as support for the rating engine that drives the filed program. The pricing for this program is set as the amount of Revenue Protection liability in excess of the underlying CCIP. It appears that the cited model is the same model used for the existing CCIP program (the reference is to the MPCI program, but it is our interpretation that this is synonymous with CCIP).
Effective Date February 17, 2015.

LEAD COMPANY
FEDERATED MUTUAL INSURANCE COMPANY
Other Companies
Federated Service Ins. Co.
files revised rules (Type-of-Business Factors) for its Businessowners (CMP) program for one of the two companies associated with this filing. The filing indicates that the impact of the filing is -5.4% on approximately $920 thousand of premium, based on an indication of +1.8%. The filing provides support for a raw experience-based indication of -23.1% and a credibility-weighted indication of -1.8%. Since the consideration of credibility changed the direction of the indication, we are not concerned with the selection of a -5.4% change given a positive indication.
Effective Date April 20, 2015.

COMPANY
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE
files to adopt the latest NCCI loss costs for its Workers Compensation program, with no change to its LCM. The filing indicates that the impact of the filing is -8.6% on approximately $12 thousand total of premium.
Effective Date March 1, 2015.
**LEAD COMPANY**

FIREMEN'S INSURANCE CO. OF WASHINGTON D.C.  
BMAG-129817919

Other Companies  
Union Insurance Company  
Acadia Insurance Company  
Continental Western Insurance Company

The company files to adopt the latest NCCI loss costs with minor revisions to each company's LCM resulting in a change that does not exceed a +0.025% for any company. Effective Date March 1, 2015 for new and April 1, 2015 for renewal business.

**COMPANY**  
GREENWICH INSURANCE COMPANY  
XLAM-129893281

files a new Title Agent Professional Liability E&O program. The filing cites a similar program that is reportedly approved for Westchester Fire Insurance Company, and specifies changes between the cited program and the filed program related to the fact that the filed program targets only Title agents. While the filing does not include a filing number for the cited filing, we were able to verify that the cited company maintains a currently approved E&O program. Effective Date February 10, 2015.

**COMPANY**  
HARCO NATIONAL INSURANCE COMPANY  
OCCD-129849770

files its initial rate and rule filing for their North American Timber Program (NATP) for the Commercial Property coverage. Effective Date February 15, 2015.

**COMPANY**  
HARCO NATIONAL INSURANCE COMPANY  
OCCD-129834318

files rates and rules for its initial filing of their North American Timber Program (NATP) for the Commercial Excess Liability coverage. Effective Date February 6, 2015.

**COMPANY**  
HARCO NATIONAL INSURANCE COMPANY  
OCCD-129923605

files a rate and rule filing for the Commercial Crime portion of their North American Timber Program. The filing indicates that the most recent ISO loss costs are being adopted with a 1.705 LCM. Effective Date March 15, 2015.

**COMPANY**  
HARCO NATIONAL INSURANCE COMPANY  
OCCD-129916299

files a rate and rule filing for the CGL portion of their North American Timber Program. The filing indicates that the most recent ISO loss costs are being adopted with a 1.607 LCM. Effective Date March 15, 2015.
The company files for approval for a new professional liability insurance program providing coverage to educators. This replaces the current program Educators Legal Liability which is being withdrawn.

Effective Date March 7, 2015.

The company seeks approval for an overall +36.0% rate change.

Effective Date February 11, 2015.

The filing indicates that the impact of the filing is +14.0% on approximately $51 thousand of premium (5 policies), based on an indication of +61.8%. The filing cites a review of the Company’s experience as well as a comparison to competitor rates.

Effective Date February 26, 2015.

files revised rates for their Home Program (Homeowners). The overall proposed rate level change is an increase of 6.0%.

Effective Date May 9, 2015.

files a new Excess and Surplus program. The filing cites an existing program of a carrier that the filing Company has acquired (Alterra American Insurance Company), with the key changes being the removal of a “Judgment Modification Factor” and the expansion of rating ranges. We have verified that Alterra has an existing program in Mississippi, but note that Alterra was required to re-submit a manual without rating ranges.

Effective Date September 1, 2015.
COMPANY  
MIC PROPERTY AND CASUALTY INSURANCE CORP.  
FILING NUMBER  
GMAX-G129840443  
Company files for approval for a new vehicle service contract program, Ally Premier Protection, which will provide mechanical repair protection coverage. MIC Property and Casualty Insurance Corporation insures the liability assumed by Universal Warranty Corporation under vehicle service contracts issued through automobile dealers or other distribution channels.  
Effective Date February 5, 2015 for new business.

COMPANY  
MIDWEST INSURANCE COMPANY  
FILING NUMBER  
MWIC-129888547  
files to adopt the latest NCCI loss costs for its Workers Compensation program with revised LCMs (1.29 from 1.27) for some class codes, and no change in LCMs for other class codes. The filing indicates that the impact of the filing is -2.01% on approximately $3.4 million total of premium, based on an indication of -2.01% based on the new NCCI loss costs.  
Effective Date March 1, 2015.

LEAD COMPANY  
MITSUI SUMITOMO INSURANCE CO. OF AMERICA  
FILING NUMBER  
MRTN-129894280  
Mitsui Sumitomo Ins. USA, Inc.  
files to adopt the latest NCCI loss costs for its Workers Compensation program, with no change to its LCM. The filing indicates that the impact of the filing is -3.2%.  
Effective Date March 1, 2015.

COMPANY  
NATIONAL MORTGAGE INSURANCE CORPORATION  
FILING NUMBER  
NMIH-129833488  
files a revision to its mortgage guaranty program, proposing a number of revisions to its Non-Refundable Singles, Credit Union Monthly, and Non-Refundable Single rates. The overall rate impact of the filing is estimated at -0.6%. The company includes documentation showing a targeted 12.5% return on equity, a 36.2% profit provision, and a permissible loss ratio of 43.8%. These projections are all reasonable for the line of business.  
Effective Date February 6, 2015.

COMPANY  
OLD REPUBLIC INSURANCE COMPANY  
FILING NUMBER  
LDDX-G129888780  
files to adopt the latest NCCI loss costs for its Workers Compensation program with revised LCMs (1.44 from 1.46). The filing indicates that the impact of the filing is -9.9% on approximately $810 thousand total of premium, based on an indication of -8.6% based on the new NCCI loss costs.  
Effective Date March 1, 2015.
files an adoption of NCCI loss costs for its Workers Compensation program. LCM to remain the same, 1.551. The filing includes a rate level indication reflecting 7 years of experience, which includes reasonable support for the selected ELR and LAE loading, and references NCCI and other industry sources for key assumptions.
Effective Date March 1, 2015.

files to adopt the most recent NCCI loss costs, revise loss cost multipliers, and increase he expense constant. The resulting impact is +8.7% on $31k of premium for RIC and -4.2% on $44k of premium for GCCoW. Given the limited magnitude of the impact of the filed change, we do not consider further evaluation to be necessary.
Effective Date April 1, 2015.

files to adopt the latest ISO loss costs for their MS Commercial General Liability programs along with changes to the LCM resulting in a -19.3% decrease on Regent Insurance Company and -17.3% decrease pm General Casualty Company of Wisconsin.
Effective Date June 1, 2015 for new and renewal business.

files to adopt the latest ISO loss costs for their MS Commercial Package program and to change its Package Modification Factors for the general liability line resulting in a +6.20% increase for Regent Insurance Company and an +11.50% increase for General Casualty Company of Wisconsin.
Effective Date June 1, 2015 for new and renewal business.

files revised rates and rules for its Private Passenger (Classic) Auto Program resulting in an overall +/-9% rate change.
Effective Date February 15, 2015 for new and March 23, 2015 for renewals.
STILLWATER INSURANCE COMPANY  
files revised rates, rules and forms for their Homeowners Program. The overall proposed rate change is an increase of 16.6%.
Effective Date March 20, 2015 for new and May 9, 2015 for renewals.

TRAVELERS CASUALTY & SURETY CO. OF AMERICA  
filed revised rates for its Commercial Crime (Fidelity) program resulting in an overall impact +3.0%
Effective Date August 1, 2015.

LEAD COMPANY  
TRAVELERS CASUALTY & SURETY COMPANY  
filed revised rates for its Surety–Construction Accounts program resulting in an overall rate impact of -1.8%.
Effective Date March 1, 2015.

UNITED NATIONAL CASUALTY INSURANCE CO.  
files a +3.23% overall rate change to their Crop-Hail program.
Effective Date February 5, 2015.

WESCO INSURANCE COMPANY  
The company files for approval for a new program providing commercial auto, general liability, commercial property, commercial crime and commercial inland marine coverage to eligible non-franchised auto dealers, recreational vehicle dealers, auto repair shops and other auto service accounts.
Effective Date February 11, 2015.