Companies Filing on Property/Casualty Blank Other liability Business in Mississippi for Year Ended 12/31/2008

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
National Union Fire Insurance Company of Pittsburgh, PA.	17,375,454	8.3%	10,424,985	16,806,161	10,344,181	2,616,914	61.5%	77.1%
Continental Casualty Company	12,157,635	5.8%	9,147,382	13,184,893	11,288,962	3,622,041	85.6%	113.1%
Zurich American Insurance Company	10,761,210	5.1%	4,190,621	10,877,244	8,041,585	3,672,552	73.9%	107.7%
St. Paul Fire and Marine Insurance Company	10,658,804	5.1%	1,364,219	10,377,957	4,926,488	48,310	47.5%	47.9%
Federal Insurance Company	10,228,196	4.9%	881,482	10,143,142	2,508,611	2,194,636	24.7%	46.4%
ACE American Insurance Company	8,299,462	3.9%	485,152	8,194,881	5,339,109	614,213	65.2%	72.6%
Travelers Property Casualty Company of America	7,502,271	3.6%	542,532	7,119,646	-2,867,298	-723,566	-40.3%	-50.4%
Mississippi Farm Bureau Casualty Insurance Company	6,602,432	3.1%	7,601,713	6,611,040	4,887,067	256,635	73.9%	77.8%
Westport Insurance Corporation	5,562,082	2.6%	2,378,539	5,725,009	-2,305,121	-107,524	-40.3%	-42.1%
Employers Mutual Casualty Company	4,256,904	2.0%	767,358	4,299,379	821,472	337,355	19.1%	27.0%
St. Paul Mercury Insurance Company	4,138,503	2.0%	1,395,325	4,099,744	4,425,042	594,195	107.9%	122.4%
Brierfield Insurance Company	3,754,191	1.8%	181,395	3,825,715	756,048	86,057	19.8%	22.0%
American Guarantee & Liability Insurance Company	3,576,455	1.7%	3,000	3,700,157	-140,730	42,938	-3.8%	-2.6%
State Farm Fire and Casualty Company	3,179,567	1.5%	2,959,438	3,140,297	2,720,921	-29,770	86.6%	85.7%
Universal Underwriters Insurance Company	3,020,614	1.4%	543,861	2,980,544	295,658	-128,567	9.9%	5.6%
Travelers Indemnity Company, The	2,933,572	1.4%	1,044,111	2,887,751	-866,350	-710,786	-30.0%	-54.6%
RSUI Indemnity Company	2,930,880	1.4%	650,000	2,993,164	1,433,908	-387,757	47.9%	35.0%
Travelers Casualty and Surety Company of America	2,732,604	1.3%	530,338	2,707,592	536,678	305,074	19.8%	31.1%
Liberty Mutual Fire Insurance Company	2,588,724	1.2%	594,031	2,365,456	1,258,506	19,931	53.2%	54.0%
Great American Insurance Company	2,207,350	1.0%	1,213,104	2,181,257	1,395,267	197,787	64.0%	73.0%
State Auto Property and Casualty Insurance Company	2,075,742	1.0%	362,322	1,963,876	1,119,148	699,097	57.0%	92.6%
Phoenix Insurance Company, The	2,069,616	1.0%	324,168	2,054,285	-100,608	56,208	-4.9%	-2.2%
Nationwide Mutual Insurance Company	2,032,997	1.0%	394,481	1,939,896	740,108	49,097	38.2%	40.7%
Federated Rural Electric Insurance Exchange	1,953,598	0.9%	288,003	1,957,677	531,380	491,093	27.1%	52.2%
Greenwich Insurance Company	1,891,356	0.9%	0	1,904,625	62,205	-41,750	3.3%	1.1%

Other liability Business - Stock Fire and Miscellaneous Companies

Page 1 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Continental Western Insurance Company	1,849,371	0.9%	298,274	1,919,495	263,021	36,470	13.7%	15.6%
Federated Mutual Insurance Company	1,819,591	0.9%	405,525	1,899,711	1,326,175	204,620	69.8%	80.6%
Philadelphia Indemnity Insurance Company	1,716,548	0.8%	2,267	1,361,299	127,724	19,997	9.4%	10.9%
Everest National Insurance Company	1,716,085	0.8%	0	1,506,480	858,207	452,364	57.0%	87.0%
XL Specialty Insurance Company	1,688,006	0.8%	803,982	1,698,450	1,242,784	316,987	73.2%	91.8%
Nationwide Agribusiness Insurance Company	1,670,072	0.8%	155,579	1,528,978	1,329,856	494,449	87.0%	119.3%
Ohio Casualty Insurance Company, The	1,619,238	0.8%	122,906	1,595,454	-1,290,085	-238,469	-80.9%	-95.8%
Twin City Fire Insurance Company	1,523,030	0.7%	163,477	1,644,457	1,252,815	754,098	76.2%	122.0%
Caterpillar Insurance Company	1,516,923	0.7%	1,275,553	1,559,826	1,215,893	0	78.0%	78.0%
Westchester Fire Insurance Company	1,415,241	0.7%	35,589	1,349,198	-1,724,902	-289,616	-127.8%	-149.3%
Toyota Motor Insurance Company	1,386,717	0.7%	177,681	568,777	191,715	0	33.7%	33.7%
Acadia Insurance Company	1,292,252	0.6%	109,956	1,313,844	605,505	111,852	46.1%	54.6%
Insurance Company of the State of Pennsylvania, The	1,289,210	0.6%	56,625	1,142,998	334,856	47,704	29.3%	33.5%
St. Paul Guardian Insurance Company	1,266,223	0.6%	27,926	1,038,642	303,998	231,228	29.3%	51.5%
Arch Insurance Company	1,261,071	0.6%	489,934	1,094,524	700,010	39,203	64.0%	67.5%
Bituminous Casualty Corporation	1,238,569	0.6%	13,490	1,305,528	-224,804	-37,699	-17.2%	-20.1%
QBE Insurance Corporation	1,209,900	0.6%	687,442	1,413,932	259,024	105,257	18.3%	25.8%
Fireman's Fund Insurance Company	1,127,183	0.5%	-10,000	1,134,830	1,600,591	-56,999	141.0%	136.0%
Accident Insurance Company, Inc.	1,120,797	0.5%	8,896	1,029,310	83,426	20,234	8.1%	10.1%
Liberty Insurance Underwriters Inc.	1,018,522	0.5%	0	644,250	404,475	25,574	62.8%	66.8%
National Casualty Company	1,002,188	0.5%	248,240	1,018,896	670,196	351,501	65.8%	100.3%
Southern Pioneer Property and Casualty Insurance Company	998,928	0.5%	930,858	1,029,315	433,735	188,284	42.1%	60.4%
Progressive Gulf Insurance Company	984,733	0.5%	128,037	971,130	143,128	13,302	14.7%	16.1%
Liberty Mutual Insurance Company	951,094	0.5%	95,041	947,222	-385,742	748,955	-40.7%	38.3%
Union Insurance Company	949,133	0.5%	97,987	1,012,092	3,944,983	128,152	389.8%	402.4%
SAFECO Insurance Company of America	898,211	0.4%	11,184	761,491	339,379	8,017	44.6%	45.6%
Lafayette Insurance Company	887,572	0.4%	8,237	854,143	271,620	180,688	31.8%	53.0%
Executive Risk Indemnity Inc.	860,694	0.4%	399,777	849,690	-336,116	24,976	-39.6%	-36.6%

Page 2 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Maryland Casualty Company	836,187	0.4%	108,056	860,129	-179,248	114,490	-20.8%	-7.5%
Argonaut Great Central Insurance Company	824,913	0.4%	248,040	795,969	-86,028	1,007,568	-10.8%	115.8%
AXIS Insurance Company	817,876	0.4%	107,652	907,960	598,253	103,800	65.9%	77.3%
Empire Fire and Marine Insurance Company	810,070	0.4%	805,279	816,931	760,831	93,912	93.1%	104.6%
United States Liability Insurance Company	796,258	0.4%	1,030,500	665,729	233,064	-53,602	35.0%	27.0%
RLI Insurance Company	773,037	0.4%	0	781,722	-87,054	410,463	-11.1%	41.4%
CUMIS Insurance Society, Inc.	768,588	0.4%	237,832	681,159	-140,886	2,113	-20.7%	-20.4%
United Fire & Casualty Company	745,860	0.4%	6,963	752,875	48,863	28,568	6.5%	10.3%
CAMICO Mutual Insurance company	683,249	0.3%	8,467	688,083	491,489	271,409	71.4%	110.9%
American Home Assurance Company	679,809	0.3%	879,223	2,721,963	-1,560,669	1,337,123	-57.3%	-8.2%
Allstate Insurance Company	655,254	0.3%	0	462,996	278,565	44,084	60.2%	69.7%
New Hampshire Insurance Company	651,667	0.3%	136,311	569,840	315,600	97,954	55.4%	72.6%
Southern Fire & Casualty Company	650,760	0.3%	25,760	679,435	93,155	60,449	13.7%	22.6%
Navigators Insurance Company	642,091	0.3%	0	371,939	188,398	14,181	50.7%	54.5%
Progressive Casualty Insurance Company	622,161	0.3%	2,124,088	673,183	1,396,406	-11,516	207.4%	205.7%
American States Insurance Company	607,810	0.3%	474,215	606,989	216,979	137,667	35.7%	58.4%
Amerisure Mutual Insurance Company	602,257	0.3%	4,377	433,951	178,929	17,915	41.2%	45.4%
Discover Property & Casualty Insurance Company	597,041	0.3%	946,448	621,586	1,108,769	154,824	178.4%	203.3%
Travelers Indemnity Company of America, The	585,497	0.3%	26,160	435,940	-61,404	11,252	-14.1%	-11.5%
Travelers Indemnity Company of Connecticut, The	565,190	0.3%	1,441	333,786	-294,869	813	-88.3%	-88.1%
Employers Insurance Company of Wausau	541,240	0.3%	8,170	536,600	120,533	-96,229	22.5%	4.5%
Sentry Select Insurance Company	540,147	0.3%	162,383	597,756	50,257	17,598	8.4%	11.4%
Hartford Casualty Insurance Company	533,206	0.3%	-4,590	535,894	46,352	-39,701	8.6%	1.2%
Lyndon Property Insurance Company	506,090	0.2%	239,304	337,499	234,745	0	69.6%	69.6%
Shelter Mutual Insurance Company	492,404	0.2%	120,809	504,264	-5,062	-7,669	-1.0%	-2.5%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	479,638	0.2%	0	487,381	487,458	310,029	100.0%	163.6%
American Casualty Company of Reading, Pennsylvania	478,110	0.2%	58,997	689,894	1,329,278	267,189	192.7%	231.4%
Beazley Insurance Company, Inc.	471,660	0.2%	0	346,879	152,111	76,490	43.9%	65.9%

Page 3 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American Automobile Insurance Company	470,791	0.2%	12,131	417,136	104,432	-5,259	25.0%	23.8%
Fidelity and Deposit Company of Maryland	470,660	0.2%	29,436	421,049	-123,566	-16,514	-29.3%	-33.3%
Granite State Insurance Company	466,802	0.2%	15,590	402,213	285,836	150,547	71.1%	108.5%
Metropolitan Property and Casualty Insurance Company	457,607	0.2%	0	435,056	166,410	-4,892	38.3%	37.1%
Cherokee Insurance Company	450,197	0.2%	206,717	487,797	367,832	1,353	75.4%	75.7%
Hudson Insurance Company	446,290	0.2%	36,445	463,115	136,192	29,512	29.4%	35.8%
American Alternative Insurance Corporation	445,272	0.2%	0	460,286	-37,759	26,048	-8.2%	-2.5%
North River Insurance Company, The	427,115	0.2%	0	428,267	-30,472	-15,998	-7.1%	-10.9%
Benchmark Insurance Company	407,265	0.2%	110,893	458,073	-425,805	284,199	-93.0%	-30.9%
U.S. Specialty Insurance Company	381,953	0.2%	0	494,035	-56,774	86,553	-11.5%	6.0%
Foremost Insurance Company Grand Rapids, Michigan	374,325	0.2%	24,925	308,617	10,169	-25	3.3%	3.3%
Great American Assurance Company	372,882	0.2%	0	357,446	60,896	29,815	17.0%	25.4%
Great American Insurance Company of New York	360,542	0.2%	0	498,421	175,480	16,382	35.2%	38.5%
Penn Millers Insurance Company	334,930	0.2%	22,675	302,211	5,383	9,204	1.8%	4.8%
Wausau Business Insurance Company	325,414	0.2%	36,996	299,606	66,317	79,122	22.1%	48.5%
Capital City Insurance Company, Inc.	323,463	0.2%	252,500	322,411	-5,663	-34,346	-1.8%	-12.4%
OneBeacon America Insurance Company	320,161	0.2%	0	86,675	39,618	4,222	45.7%	50.6%
Southern Insurance Company	272,608	0.1%	7,290	191,359	17,379	-9,838	9.1%	3.9%
Wesco Insurance Company	272,148	0.1%	6,255	208,672	98,519	30,842	47.2%	62.0%
Charter Oak Fire Insurance Company, The	266,574	0.1%	113,411	266,728	-5,679	-31,323	-2.1%	-13.9%
State Automobile Mutual Insurance Company	262,149	0.1%	33,862	292,401	932,138	305,957	318.8%	423.4%
Transportation Insurance Company	256,064	0.1%	26,589	284,605	703,635	80,576	247.2%	275.5%
United Services Automobile Association	253,577	0.1%	0	236,260	59,652	5,337	25.2%	27.5%
BancInsure, Inc.	243,395	0.1%	13,590	350,015	16,167	0	4.6%	4.6%
Automobile Insurance Company of Hartford, Connecticut, The	232,809	0.1%	3,200	241,830	75,678	-1,816	31.3%	30.5%
Allstate Indemnity Company	232,287	0.1%	0	125,694	113,178	2,598	90.0%	92.1%
New York Marine and General Insurance Company	231,205	0.1%	110,000	210,369	93,562	15,822	44.5%	52.0%
Brotherhood Mutual Insurance Company	230,890	0.1%	0	228,361	-4,940	0	-2.2%	-2.2%

Page 4 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned
Thursday, April 30, 2009 10:09:57 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Hartford Fire Insurance Company	229,020	0.1%	295,621	251,566	2,222,225	670,369	883.4%	****
Grain Dealers Mutual Insurance Company	224,773	0.1%	42,000	215,671	75,765	38,129	35.1%	52.8%
Hartford Underwriters Insurance Company	224,621	0.1%	61,181	153,580	230,267	4,151	149.9%	152.6%
Vigilant Insurance Company	224,303	0.1%	0	230,133	23,625	2,370	10.3%	11.3%
Nationwide Mutual Fire Insurance Company	219,640	0.1%	266,391	244,810	-6,866	49,452	-2.8%	17.4%
T.H.E. Insurance Company	217,817	0.1%	82,248	225,898	-334,129	-48,115	-147.9%	-169.2%
National Interstate Insurance Company	217,112	0.1%	0	181,781	26,942	-12,675	14.8%	7.8%
Markel American Insurance Company	215,363	0.1%	24,544	258,145	174,686	-30,616	67.7%	55.8%
Association Casualty Insurance Company	214,652	0.1%	-46,376	171,290	-53,582	-1,100	-31.3%	-31.9%
American Reliable Insurance Company	213,348	0.1%	0	209,082	-1,091	-32	-0.5%	-0.5%
Harco National Insurance Company	211,390	0.1%	0	275,026	-261,366	0	-95.0%	-95.0%
Nationwide Property and Casualty Insurance Company	210,817	0.1%	4,510	188,423	48,856	8,062	25.9%	30.2%
American Southern Insurance Company	205,905	0.1%	160,240	299,460	-322,603	-31,446	-107.7%	-118.2%
Markel Insurance Company	203,766	0.1%	5,473	232,033	66,098	77,979	28.5%	62.1%
Mountain Laurel Assurance Company	199,763	0.1%	15,627	191,457	20,093	499	10.5%	10.8%
Georgia Casualty & Surety Company	191,059	0.1%	62,040	173,715	28,795	-101,947	16.6%	-42.1%
Triangle Insurance Company, Inc.	190,176	0.1%	0	230,280	-1,283	-143	-0.6%	-0.6%
National Security Fire and Casualty Company	183,012	0.1%	7,889	158,165	57,574	17,484	36.4%	47.5%
American Resources Insurance Company, Inc.	179,876	0.1%	8,097	264,433	14,765	69,695	5.6%	31.9%
General Insurance Company of America	179,692	0.1%	5,443	130,429	54,398	1,679,852	41.7%	****
Carolina Casualty Insurance Company	173,093	0.1%	0	143,826	144,629	0	100.6%	100.6%
Pennsylvania Lumbermens Mutual Insurance Company	172,972	0.1%	71,965	239,318	17,134	-15,906	7.2%	0.5%
Federated Service Insurance Company	170,409	0.1%	231,681	195,964	139,799	-40,376	71.3%	50.7%
Wausau Underwriters Insurance Company	168,416	0.1%	430,598	258,183	462,145	130,751	179.0%	229.6%
GuideOne Mutual Insurance Company	166,742	0.1%	0	173,035	13,849	-6,537	8.0%	4.2%
State National Insurance Company, Inc.	166,307	0.1%	-1,990	177,002	2,408	2,071	1.4%	2.5%
Vanliner Insurance Company	166,245	0.1%	109,429	213,003	167,523	6,556	78.6%	81.7%
AXIS Reinsurance Company	161,131	0.1%	0	379,863	-81,293	-26,720	-21.4%	-28.4%

Page 5 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned
Thursday, April 30, 2009 10:09:57 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
SUA Insurance Company	156,985	0.1%	117,556	303,677	125,423	89,470	41.3%	70.8%
General Star National Insurance Company	156,885	0.1%	19,000	157,068	-21,000	45,539	-13.4%	15.6%
Kodiak Insurance Company	155,081	0.1%	1,844	30,201	38,100	12,455	126.2%	167.4%
Church Mutual Insurance Company	154,505	0.1%	0	144,415	-39	-7	0.0%	0.0%
OneBeacon Insurance Company	151,967	0.1%	100,000	162,296	-163,927	-111,388	-101.0%	-169.6%
Association Insurance Company	149,323	0.1%	0	18,810	5,052	3,579	26.9%	45.9%
American Zurich Insurance Company	146,331	0.1%	2,651	38,918	-780,181	-913,513	****	****
Stonington Insurance Company	145,999	0.1%	98,296	72,117	95,754	1,794	132.8%	135.3%
Valley Forge Insurance Company	136,645	0.1%	918	126,078	400,186	172,166	317.4%	454.0%
National Trust Insurance Company	136,001	0.1%	2,805	119,229	13,112	3,251	11.0%	13.7%
Old Republic Insurance Company	135,367	0.1%	0	150,391	-237,358	-117,471	-157.8%	-235.9%
Trumbull Insurance Company	132,765	0.1%	0	128,167	-14,653	-7,653	-11.4%	-17.4%
American Modern Home Insurance Company	132,402	0.1%	39,351	187,120	-16,645	18,565	-8.9%	1.0%
Darwin National Assurance Company	132,057	0.1%	0	125,547	31,720	21,341	25.3%	42.3%
Alfa Insurance Corporation	119,031	0.1%	18,621	114,435	72,621	0	63.5%	63.5%
Farmland Mutual Insurance Company	118,579	0.1%	0	119,024	-113,432	-3,816	-95.3%	-98.5%
Commerce and Industry Insurance Company	115,677	0.1%	462	49,906	6,150	7,902	12.3%	28.2%
American Economy Insurance Company	115,581	0.1%	0	70,778	68,440	-848	96.7%	95.5%
Dallas National Insurance Company	109,178	0.1%	0	53,424	87,997	21,918	164.7%	205.7%
Unitrin Auto and Home Insurance Company	107,167	0.1%	0	106,817	8,788	901	8.2%	9.1%
Canal Insurance Company	106,607	0.1%	0	98,030	0	0	0.0%	0.0%
American Interstate Insurance Company	106,144	0.1%	76,617	126,599	71,233	-42,262	56.3%	22.9%
ACE Property and Casualty Insurance Company	106,000	0.1%	0	488,037	322,184	69,093	66.0%	80.2%
Pharmacists Mutual Insurance Company	105,101	0.0%	0	102,789	8,120	750	7.9%	8.6%
St. Paul Protective Insurance Company	103,222	0.0%	4,261	79,736	-12,195	200	-15.3%	-15.0%
National Fire Insurance Company of Hartford	102,863	0.0%	17,668	141,687	-306,401	167,855	-216.3%	-97.8%
Lincoln General Insurance Company	102,192	0.0%	0	112,998	0	0	0.0%	0.0%
Cincinnati Insurance Company, The	95,889	0.0%	0	72,804	-4,786	4,478	-6.6%	-0.4%

Page 6 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
United States Fire Insurance Company	94,646	0.0%	34,000	306,816	164,965	147,232	53.8%	101.8%
North Pointe Insurance Company	93,450	0.0%	0	90,280	24,459	12,246	27.1%	40.7%
Pennsylvania General Insurance Company	93,362	0.0%	0	81,104	54,927	2,025	67.7%	70.2%
Harleysville Mutual Insurance Company	92,449	0.0%	10,000	97,795	185,425	37,965	189.6%	228.4%
American Fire and Casualty Company	91,023	0.0%	1,011	85,362	36,109	-2,196	42.3%	39.7%
Allstate Property and Casualty Insurance Company	90,223	0.0%	86,049	80,822	51,624	2,627	63.9%	67.1%
XL Insurance America, Inc.	90,000	0.0%	0	127,325	83,423	15,103	65.5%	77.4%
Mid-Continent Casualty Company	88,964	0.0%	7,531	80,657	-217,097	119,775	-269.2%	-120.7%
Colonial American Casualty and Surety Company	87,920	0.0%	784	100,874	-160,664	-3,512	-159.3%	-162.8%
National Farmers Union Property and Casualty Company	87,484	0.0%	0	83,688	2,935	3,503	3.5%	7.7%
American International Insurance Company	84,372	0.0%	0	75,408	6,517	869	8.6%	9.8%
American Commerce Insurance Company	83,955	0.0%	0	22,842	0	0	0.0%	0.0%
First National Insurance Company of America	82,892	0.0%	2,134	79,524	31,242	2,187	39.3%	42.0%
Great West Casualty Company	79,521	0.0%	1,629,089	741,152	1,624,089	3,637	219.1%	219.6%
Avemco Insurance Company	71,752	0.0%	0	77,226	85,353	1,140	110.5%	112.0%
State Farm Mutual Automobile Insurance Company	71,627	0.0%	0	79,636	0	0	0.0%	0.0%
Government Employees Insurance Company	70,810	0.0%	0	67,751	12,036	-48,895	17.8%	-54.4%
American Insurance Company, The	69,654	0.0%	0	65,930	62,921	-11,963	95.4%	77.3%
Sompo Japan Insurance Company of America	68,931	0.0%	0	46,974	100,566	832,491	214.1%	****
American International South Insurance Company	64,258	0.0%	6,805	97,858	39,651	14,529	40.5%	55.4%
Liberty Insurance Corporation	62,032	0.0%	10,049	64,016	-53,449	-9,282	-83.5%	-98.0%
Redland Insurance Company	61,423	0.0%	3,382	51,491	33,890	1,143	65.8%	68.0%
Farmers Insurance Exchange	60,272	0.0%	0	65,116	-20,413	-110	-31.3%	-31.5%
Amerisure Insurance Company	58,961	0.0%	0	31,906	4,104	911	12.9%	15.7%
National Surety Corporation	57,401	0.0%	0	38,883	-1,689	-755	-4.3%	-6.3%
Northern Insurance Company of New York	56,384	0.0%	0	19,260	-92,734	-49,446	-481.5%	-738.2%
Continental Insurance Company, The	54,163	0.0%	2,738	58,618	5,593,552	34,676	****	****
NOVA Casualty Company	53,143	0.0%	0	15,444	10,608	2,086	68.7%	82.2%

Page 7 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Pennsylvania National Mutual Casualty Insurance Company	52,782	0.0%	47,421	56,771	47,695	149,520	84.0%	347.4%
Pacific Indemnity Company	51,462	0.0%	100,380	48,237	52,110	9,768	108.0%	128.3%
West American Insurance Company	51,020	0.0%	0	73,041	8,682	-5,806	11.9%	3.9%
Mitsui Sumitomo Insurance Company of America	48,755	0.0%	43,119	192,002	51,899	23,913	27.0%	39.5%
Hanover Insurance Company, The	46,688	0.0%	0	35,891	53,088	41,285	147.9%	262.9%
Chicago Insurance Company	45,072	0.0%	0	47,466	-7,189	-5,997	-15.1%	-27.8%
Great American Alliance Insurance Company	43,057	0.0%	0	9,358	-291,167	170	****	****
LM Insurance Corporation	39,707	0.0%	419	36,445	6,550	2,847	18.0%	25.8%
American Bankers Insurance Company of Florida	36,956	0.0%	1,624	33,861	26,608	403	78.6%	79.8%
USAA Casualty Insurance Company	36,925	0.0%	0	33,123	11,676	734	35.3%	37.5%
American National Property and Casualty Company	36,481	0.0%	465,142	343,049	334,686	0	97.6%	97.6%
Western Surety Company	34,621	0.0%	33,025	27,062	32,702	8,913	120.8%	153.8%
Heritage Casualty Insurance Company	34,585	0.0%	3,783	34,585	46,673	0	135.0%	135.0%
Truck Insurance Exchange	31,586	0.0%	0	16,357	-6,122	-4,206	-37.4%	-63.1%
Advocate, MD Insurance of the Southwest Inc.	30,261	0.0%	0	11,819	10,000	0	84.6%	84.6%
Sentry Casualty Company	30,226	0.0%	0	12,670	6,239	2,693	49.2%	70.5%
Indiana Lumbermens Mutual Insurance Company	28,475	0.0%	0	12,249	2,887	46	23.6%	23.9%
RLI Indemnity Company	28,364	0.0%	1,400,000	30,558	1,200,161	156,069	****	****
Aetna Insurance Company of Connecticut	28,208	0.0%	0	25,858	14,743	0	57.0%	57.0%
Praetorian Insurance Company	27,916	0.0%	63,135	24,781	32,184	1,141	129.9%	134.5%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	26,109	0.0%	0	16,211	12,404	878	76.5%	81.9%
Scottsdale Indemnity Company	25,830	0.0%	0	11,826	5,063	2,158	42.8%	61.1%
Diamond State Insurance Company	25,703	0.0%	255,000	31,191	-214,401	170,864	-687.4%	-139.6%
Companion Property and Casualty Insurance Company	25,317	0.0%	0	26,619	5,445	2,911	20.5%	31.4%
Quanta Indemnity Company	25,000	0.0%	90,000	25,000	-427,509	345,619	****	-327.6%
BCS Insurance Company	24,543	0.0%	0	24,884	-784,767	89,924	****	****
American Modern Select Insurance Company	23,845	0.0%	0	23,474	-1,129	0	-4.8%	-4.8%
Northland Insurance Company	23,085	0.0%	10,000	22,384	-52,456	1,996	-234.3%	-225.4%

Page 8 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Lancer Insurance Company	21,920	0.0%	0	19,051	2,798	311	14.7%	16.3%
StarNet Insurance Company	21,280	0.0%	0	-48,688	11,794	4,113	-24.2%	-32.7%
Farmington Casualty Company	20,009	0.0%	0	21,000	-26,441	-2,067	-125.9%	-135.8%
Minnesota Lawyers Mutual Insurance Company	19,876	0.0%	0	25,613	-488	-216	-1.9%	-2.7%
Westfield Insurance Company	18,207	0.0%	0	19,829	1,906	262	9.6%	10.9%
Sentry Insurance a Mutual Company	17,861	0.0%	15,596	28,022	-51,574	-7,997	-184.0%	-212.6%
Colony Specialty Insurance Company	17,840	0.0%	7,000	15,827	105,469	631,228	666.4%	****
Property and Casualty Insurance Company of Hartford	16,767	0.0%	0	15,582	-1,089	-211	-7.0%	-8.3%
Gerling America Insurance Company	16,405	0.0%	0	16,405	-175,801	-99,300	****	****
Employers' Fire Insurance Company, The	15,190	0.0%	0	7,336	934	14,121	12.7%	205.2%
Southern Pilot Insurance Company	14,992	0.0%	0	15,325	-42,312	2,454	-276.1%	-260.1%
General Casualty Company of Wisconsin	14,591	0.0%	0	14,804	-7,246	-9,484	-48.9%	-113.0%
AIG Casualty Company	13,558	0.0%	0	12,714	-24,334	467	-191.4%	-187.7%
Hartford Insurance Company of the Midwest	13,039	0.0%	0	13,375	-7,170	-2,865	-53.6%	-75.0%
Ranchers and Farmers Insurance Company	12,840	0.0%	0	4,933	0	0	0.0%	0.0%
Star Insurance Company	12,163	0.0%	23,036	30,964	38,101	2,507	123.0%	131.1%
Pennsylvania Manufacturers Indemnity Company	12,095	0.0%	0	8,567	2,425	1,029	28.3%	40.3%
Armed Forces Insurance Exchange	11,104	0.0%	0	12,251	-4,727	-97	-38.6%	-39.4%
First Financial Insurance Company	10,323	0.0%	12,841	13,107	67,674	2,242	516.3%	533.4%
Amica Mutual Insurance Company	10,317	0.0%	0	10,084	0	0	0.0%	0.0%
Republic Underwriters Insurance Company	9,805	0.0%	0	3,253	593	222	18.2%	25.1%
Utica Mutual Insurance Company	9,799	0.0%	0	9,764	4,392	277	45.0%	47.8%
Massachusetts Bay Insurance Company	9,027	0.0%	0	9,064	5,357	4,755	59.1%	111.6%
Merchants Bonding Company (Mutual)	8,761	0.0%	0	7,698	344	56	4.5%	5.2%
Trinity Universal Insurance Company	8,747	0.0%	0	15,162	-51,182	-12,411	-337.6%	-419.4%
Florists' Mutual Insurance Company	7,756	0.0%	0	8,322	0	0	0.0%	0.0%
Seneca Insurance Company, Inc.	6,868	0.0%	0	3,025	-915	677	-30.2%	-7.9%
Capitol Indemnity Corporation	6,770	0.0%	0	2,523	508	0	20.1%	20.1%

Page 9 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Electric Insurance Company	6,654	0.0%	0	7,403	0	0	0.0%	0.0%
Great Midwest Insurance Company	6,151	0.0%	0	5,634	5,634	0	100.0%	100.0%
National American Insurance Company	5,893	0.0%	0	6,661	-1,085	-84	-16.3%	-17.5%
Kansas Bankers Surety Company, The	5,804	0.0%	417,874	12,249	251,000	0	****	****
Fidelity and Guaranty Insurance Company	5,088	0.0%	0	5,166	-147,800	20,631	****	****
Automobile Club Inter-Insurance Exchange	4,997	0.0%	0	4,889	0	0	0.0%	0.0%
Great Northern Insurance Company	4,308	0.0%	57	3,819	31,420	31,549	822.7%	****
Plateau Casualty Insurance Company	4,116	0.0%	23,283	24,423	22,654	0	92.8%	92.8%
Fidelity National Insurance Company	3,924	0.0%	0	3,270	0	0	0.0%	0.0%
Universal Surety of America	3,435	0.0%	0	22,371	933	1,797	4.2%	12.2%
Mitsui Sumitomo Insurance USA Inc.	3,190	0.0%	0	6,233	2,604	1,379	41.8%	63.9%
Republic Fire and Casualty Insurance Company	2,537	0.0%	0	2,392	260	173	10.9%	18.1%
Bituminous Fire & Marine Insurance Company	2,458	0.0%	0	307	74,300	50,000	****	****
Foremost Signature Insurance Company	2,381	0.0%	0	2,923	-18	0	-0.6%	-0.6%
Delos Insurance Company	1,608	0.0%	0	383	296	202	77.3%	130.0%
Standard Fire Insurance Company, The	1,586	0.0%	0	1,337	-40,360	-26,841	****	****
Southern United Fire Insurance Company	1,566	0.0%	0	2,771	1,190	259	42.9%	52.3%
Garrison Property and Casualty Insurance Company	1,359	0.0%	0	1,137	608	29	53.5%	56.0%
IDS Property Casualty Insurance Company	1,135	0.0%	0	807	0	0	0.0%	0.0%
State Volunteer Mutual Insurance Company	1,016	0.0%	0	985	0	0	0.0%	0.0%
Associated Indemnity Corporation	861	0.0%	0	19,803	5,141	810	26.0%	30.1%
Hartford Steam Boiler Inspection and Insurance Company, The	744	0.0%	0	435	137	0	31.5%	31.5%
Chrysler Insurance Company	741	0.0%	0	741	0	0	0.0%	0.0%
Audubon Insurance Company	608	0.0%	0	537	-49,876	-32,737	****	****
National Liability & Fire Insurance Company	563	0.0%	0	542	285	-129	52.6%	28.8%
Zurich American Insurance Company of Illinois	471	0.0%	0	344	-127,212	-72,026	****	****
Occidental Fire & Casualty Company of North Carolina	300	0.0%	0	229	124	0	54.1%	54.1%
NIPPONKOA Insurance Company, Limited (U.S. Branch)	242	0.0%	0	162	80	6	49.4%	53.1%

Page 10 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Pennsylvania Manufacturers' Association Insurance Company	150	0.0%	800	56	-4,533	-271	****	****
Indemnity Insurance Company of North America	140	0.0%	0	141	5,948	-759	****	****
GuideOne Specialty Mutual Insurance Company	130	0.0%	0	63	48	20	76.2%	107.9%
Encompass Insurance Company	125	0.0%	0	492	0	0	0.0%	0.0%
Travelers Home and Marine Insurance Company, The	112	0.0%	0	16	0	0	0.0%	0.0%
Audubon Indemnity Company	104	0.0%	-222	104	-33,209	-2,020	****	****
USAA General Indemnity Company	25	0.0%	0	11	14	0	127.3%	127.3%
American Motorists Insurance Company	14	0.0%	0	14	2,754	-1,513	****	****
Technology Insurance Company, Inc.	11	0.0%	0	0	0	0		
Regent Insurance Company	3	0.0%	0	3	-19,313	-3,189	****	****
FCCI Insurance Company	1	0.0%	0	1	0	0	0.0%	0.0%
AIU Insurance Company	0	0.0%	1,000,000	0	1,100,000	719,000		
TIG Insurance Company	0	0.0%	431,663	0	-75,358	560,771		
American General Indemnity Company	0	0.0%	105,493	0	224,138	0		
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	63,363	7,699	-329,258	-93,987	****	****
Bankers Insurance Company	0	0.0%	55,000	0	25,000	-2,131		
MEDMARC Casualty Insurance Company	0	0.0%	50,000	0	-10,062	248,056		
National Union Fire Insurance Company of Louisiana	0	0.0%	50,000	0	-211,762	-77,637		
Fairmont Specialty Insurance Company	0	0.0%	20,264	0	-25,953	2,303		
United Fire & Indemnity Company	0	0.0%	10,000	0	-5,000	4,071		
Constitution Insurance Company	0	0.0%	790	0	0	0		
Clarendon National Insurance Company	0	0.0%	507	0	2,327	-2,227		
First Colonial Insurance Company	0	0.0%	0	255,595	-2,090	0	-0.8%	-0.8%
Balboa Insurance Company	0	0.0%	0	1,393	1,930	0	138.5%	138.5%
Allianz Global Risks US Insurance Company	0	0.0%	0	1,085	-421	4,588	-38.8%	384.1%
Riverport Insurance Company	0	0.0%	0	254	-25	0	-9.8%	-9.8%
Professional Solutions Insurance Company	0	0.0%	0	54	-49	-26	-90.7%	-138.9%
Genesis Insurance Company	0	0.0%	0	7	-272,000	-17,214	****	****

Page 11 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Old Republic Surety Company	0	0.0%	0	6	0	0	0.0%	0.0%
Century Indemnity Company	0	0.0%	0	0	4,622,432	135		
Munich Reinsurance America, Inc.	0	0.0%	0	0	1,044,922	49,170		
Titan Indemnity Company	0	0.0%	0	0	39,613	11,027		
Interstate Indemnity Company	0	0.0%	0	0	7,559	-3,011		
Centennial Insurance Company	0	0.0%	0	0	6,000	13,000		
NCMIC Insurance Company	0	0.0%	0	0	136	91		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	96	16		
Bankers Standard Insurance Company	0	0.0%	0	0	26	66		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	2	0		
Argonaut-Southwest Insurance Company	0	0.0%	0	0	0	3,327		
First Liberty Insurance Corporation, The	0	0.0%	0	0	0	442		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	0	0	0	50		
Guarantee Insurance Company	0	0.0%	0	0	0	-2,384		
Argonaut Insurance Company	0	0.0%	0	0	0	-3,894		
Protective Insurance Company	0	0.0%	0	0	-1	0		
Deerfield Insurance Company	0	0.0%	0	0	-4	-8		
Hanover American Insurance Company, The	0	0.0%	0	0	-42	10		
AIG Centennial Insurance Company	0	0.0%	0	0	-53	542		
Middlesex Insurance Company	0	0.0%	0	0	-69	-41		
Republic Western Insurance Company	0	0.0%	0	0	-203	0		
ACE Fire Underwriters Insurance Company	0	0.0%	0	0	-259	-298		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-260	-112		
Crum & Forster Indemnity Company	0	0.0%	0	0	-267	-408		
Atlantic Specialty Insurance Company	0	0.0%	0	0	-373	-3		
United National Specialty Insurance Company	0	0.0%	0	0	-549	-156		
Alaska National Insurance Company	0	0.0%	0	0	-624	-131		
Great Divide Insurance Company	0	0.0%	0	0	-690	-141		

Page 12 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Progressive Advanced Insurance Company	0	0.0%	0	0	-927	-130		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-1,000	-1,000		
Northland Casualty Company	0	0.0%	0	0	-1,370	-347		
Trinity Universal Insurance Company of Kansas, Inc.	0	0.0%	0	0	-1,389	37		
LM Property and Casualty Insurance Company	0	0.0%	0	0	-1,432	0		
Horace Mann Insurance Company	0	0.0%	0	0	-2,500	0		
AIG Premier Insurance Company	0	0.0%	0	0	-2,703	1,541		
R.V.I. National Insurance Company	0	0.0%	0	0	-3,000	-376		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-4,325	-3,495		
Select Insurance Company	0	0.0%	0	0	-5,208	509		
Alea North America Insurance Company	0	0.0%	0	0	-7,708	-6,384		
AXA Insurance Company	0	0.0%	0	0	-9,476	-5,400		
Selective Insurance Company of America	0	0.0%	0	0	-9,995	0		
Lumbermen's Underwriting Alliance	0	0.0%	0	0	-11,321	-5,299		
Assurance Company of America	0	0.0%	0	0	-20,048	-9,320		
Insurance Company of the West	0	0.0%	0	0	-21,791	4,884		
White Mountains Reinsurance Company of America	0	0.0%	0	0	-31,160	-6,971		
Seaboard Surety Company	0	0.0%	0	0	-40,869	-18,394		
Athena Assurance Company	0	0.0%	0	0	-88,146	-3,476		
Mississippi Farm Bureau Mutual Insurance Company	0	0.0%	0	0	-699,000	0		
Stonewall Insurance Company	0	0.0%	0	0	-859,628	-160,573		
ACE Indemnity Insurance Company	0	0.0%	0	-1	-2,205	4,813	****	****
Pacific Employers Insurance Company	0	0.0%	0	-85	-156,095	136,624	****	****
AXA Re Property and Casualty Insurance Company	0	0.0%	-1,000	0	87,899	0		
Virginia Surety Company, Inc.	0	0.0%	-105,138	0	-43,173	-37,508		
American Summit Insurance Company	-3	0.0%	0	1	-27,360	-2,901	****	****
Hartford Accident and Indemnity Company	-22	0.0%	0	1,480	-33,089	-16,221	****	****
Nationwide General Insurance Company	-303	0.0%	0	-304	1	0	-0.3%	-0.3%

Page 13 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Lumbermens Mutual Casualty Company	-744	0.0%	0	-744	13,443	6,350	****	****
Insurance Company of North America	-1,477	0.0%	-11,750	-1,477	-24,015	-13,481	****	****
Penn-America Insurance Company	-2,197	0.0%	0	3,991	-6,503	-6,381	-162.9%	-322.8%
National Specialty Insurance Company	-4,992	0.0%	20,834	11,779	20,834	0	176.9%	176.9%
American Family Home Insurance Company	-6,258	0.0%	70,464	245,192	8,091	-17,586	3.3%	-3.9%
Arrowood Indemnity Company	-6,576	0.0%	99,482	-6,549	-2,502,479	-895,529	****	****
Southern Guaranty Insurance Company	-7,525	0.0%	175,000	-7,263	-114,793	9,254	****	****
Security National Insurance Company	-20,801	0.0%	311,973	-3,715	-99,723	-39,348	****	****
Travelers Casualty and Surety Company	-25,066	0.0%	0	-199,813	-767,094	-261,923	383.9%	515.0%
United States Fidelity and Guaranty Company	-30,359	0.0%	50,050	-30,258	-1,758,320	909,827	****	****
Old Republic General Insurance Corporation	-63,443	0.0%	0	-10,569	-3,938	232	37.3%	35.1%
General Fidelity Insurance Company	-160,370	-0.1%	0	300,310	227,297	0	75.7%	75.7%
Grand Totals: 373 Companies in Report	210,557,706		73,370,954	211,121,423	89,264,696	28,526,972	42.3%	55.8%

Page 14 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned