Companies Filing on Property/Casualty Blank Commercial multiple peril (non-liability portion) Business in Mississippi for Year Ended 12/31/2008

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
State Farm Fire and Casualty Company	16,988,461	9.4%	9,254,876	16,822,829	6,782,056	505,254	40.3%	43.3%
Maryland Casualty Company	11,354,207	6.3%	7,533,477	12,910,173	6,245,815	1,043,026	48.4%	56.5%
Mississippi Farm Bureau Casualty Insurance Company	6,916,740	3.8%	4,312,801	6,931,332	4,580,517	85,962	66.1%	67.3%
Zurich American Insurance Company	5,860,044	3.2%	2,478,799	4,977,736	2,868,373	132,418	57.6%	60.3%
Union Insurance Company	5,780,309	3.2%	2,427,574	5,672,996	3,116,201	208,900	54.9%	58.6%
Church Mutual Insurance Company	5,710,033	3.2%	3,195,374	5,556,691	1,352,170	-104,918	24.3%	22.4%
Travelers Property Casualty Company of America	5,573,448	3.1%	9,246,769	6,665,861	1,207,018	3,790	18.1%	18.2%
ACE American Insurance Company	5,277,067	2.9%	1,598,946	5,240,728	2,272,951	315,373	43.4%	49.4%
Nationwide Property and Casualty Insurance Company	4,989,649	2.8%	5,647,133	4,431,894	4,590,831	29,691	103.6%	104.3%
Brierfield Insurance Company	4,958,564	2.7%	1,646,517	4,854,785	2,200,749	73,361	45.3%	46.8%
Travelers Indemnity Company, The	4,655,655	2.6%	4,900,185	4,980,107	4,601,534	255,225	92.4%	97.5%
Federal Insurance Company	4,368,665	2.4%	837,891	4,477,108	983,633	2,601,448	22.0%	80.1%
Nationwide Mutual Insurance Company	4,282,752	2.4%	3,101,502	4,354,952	2,433,203	66,762	55.9%	57.4%
Travelers Indemnity Company of Connecticut, The	3,928,542	2.2%	1,547,754	3,985,229	-3,042,697	21,305	-76.3%	-75.8%
Travelers Indemnity Company of America, The	3,617,272	2.0%	6,122,996	3,630,189	6,267,905	79,770	172.7%	174.9%
Charter Oak Fire Insurance Company, The	3,593,920	2.0%	3,616,458	3,300,710	-671,806	-26,026	-20.4%	-21.1%
Brotherhood Mutual Insurance Company	3,300,466	1.8%	1,769,109	3,120,174	2,255,413	40,958	72.3%	73.6%
Philadelphia Indemnity Insurance Company	3,258,501	1.8%	955,232	2,449,956	1,363,704	871	55.7%	55.7%
State Auto Property and Casualty Insurance Company	3,046,136	1.7%	1,416,956	2,886,303	1,111,326	206,893	38.5%	45.7%
Continental Western Insurance Company	2,701,057	1.5%	899,879	2,994,827	782,168	99,524	26.1%	29.4%
Allstate Insurance Company	2,603,987	1.4%	4,199,361	2,756,232	4,148,160	1,285	150.5%	150.5%
Great Northern Insurance Company	2,219,728	1.2%	147,459	2,155,754	182,474	53,250	8.5%	10.9%
Hartford Casualty Insurance Company	2,158,539	1.2%	1,153,751	2,133,151	519,625	-345,437	24.4%	8.2%
GuideOne Elite Insurance Company	2,016,878	1.1%	718,024	2,104,671	64,020	-15,750	3.0%	2.3%
Alfa Insurance Corporation	1,986,069	1.1%	1,546,367	1,947,311	1,648,395	64,700	84.6%	88.0%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies

Page 1 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Empire Fire and Marine Insurance Company	1,961,067	1.1%	0	2,041,121	62,195	-5,991	3.0%	2.8%
Nationwide Agribusiness Insurance Company	1,726,735	1.0%	3,271,193	1,581,109	690,127	2,166	43.6%	43.8%
Liberty Mutual Insurance Company	1,618,817	0.9%	22,907	1,060,205	606,748	-54,585	57.2%	52.1%
Valley Forge Insurance Company	1,562,871	0.9%	924,055	1,333,678	985,341	3,339	73.9%	74.1%
National Fire Insurance Company of Hartford	1,532,855	0.8%	780,840	1,460,955	1,123,761	-35,777	76.9%	74.5%
Argonaut Great Central Insurance Company	1,529,777	0.8%	528,382	1,419,534	370,066	-10,146	26.1%	25.4%
Nationwide Mutual Fire Insurance Company	1,479,926	0.8%	919,258	1,357,125	738,865	-2,856	54.4%	54.2%
American Alternative Insurance Corporation	1,414,085	0.8%	702,310	1,338,191	999,350	47,031	74.7%	78.2%
Assurance Company of America	1,405,737	0.8%	691,918	766,747	906,638	-257,696	118.2%	84.6%
American Economy Insurance Company	1,373,902	0.8%	437,722	1,395,610	450,662	15,420	32.3%	33.4%
QBE Insurance Corporation	1,362,768	0.8%	1,022,696	1,398,864	1,230,442	116,504	88.0%	96.3%
National Surety Corporation	1,354,028	0.7%	4,455,234	1,313,108	4,248,641	80,557	323.6%	329.7%
Continental Casualty Company	1,332,340	0.7%	514,959	1,235,108	2,315,337	9,421	187.5%	188.2%
Triangle Insurance Company, Inc.	1,291,297	0.7%	787,026	1,418,457	818,635	-9,498	57.7%	57.0%
Grain Dealers Mutual Insurance Company	1,287,064	0.7%	844,876	1,349,545	843,604	15,004	62.5%	63.6%
Hartford Fire Insurance Company	1,265,211	0.7%	597,526	1,390,927	906,055	-334,962	65.1%	41.1%
Sompo Japan Insurance Company of America	1,252,895	0.7%	0	1,086,697	145,015	713	13.3%	13.4%
Federated Mutual Insurance Company	1,247,997	0.7%	1,969,708	1,295,802	1,520,067	31,361	117.3%	119.7%
Allstate Indemnity Company	1,237,563	0.7%	1,128,903	976,556	1,310,423	27,501	134.2%	137.0%
Southern Fire & Casualty Company	1,094,609	0.6%	685,406	1,145,339	441,799	-48,504	38.6%	34.3%
GuideOne Mutual Insurance Company	1,079,705	0.6%	424,137	1,140,657	210,893	-28,749	18.5%	16.0%
Great American Insurance Company	1,076,318	0.6%	112,365	933,099	53,213	16,562	5.7%	7.5%
Arch Insurance Company	1,053,353	0.6%	201,460	1,048,196	154,457	12,388	14.7%	15.9%
Transportation Insurance Company	1,012,627	0.6%	43,316	965,049	840,181	-13,577	87.1%	85.7%
American Casualty Company of Reading, Pennsylvania	988,551	0.5%	95,082	796,916	309,816	3,712	38.9%	39.3%
Acadia Insurance Company	882,659	0.5%	967,968	816,744	1,923,198	1,159	235.5%	235.6%
American Zurich Insurance Company	861,775	0.5%	7,852,605	1,036,913	-2,616,610	2,719,926	-252.3%	10.0%
Truck Insurance Exchange	861,736	0.5%	193,917	757,267	11,102	39,527	1.5%	6.7%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies Page 2 of $\,9\,$

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Thursday, April 30, 2009 9:52:07 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American Guarantee & Liability Insurance Company	837,527	0.5%	117,382	475,389	120,356	5,904	25.3%	26.6%
Phoenix Insurance Company, The	832,512	0.5%	191,999	602,350	143,660	5,158	23.8%	24.7%
Employers Mutual Casualty Company	827,627	0.5%	431,018	795,288	440,486	6,136	55.4%	56.2%
Zurich American Insurance Company of Illinois	799,727	0.4%	210,710	758,367	180,117	6,331	23.8%	24.6%
Fireman's Fund Insurance Company	790,025	0.4%	456,328	1,041,877	304,337	11,825	29.2%	30.3%
GuideOne America Insurance Company	722,800	0.4%	185,398	694,995	188,493	741	27.1%	27.2%
Northern Insurance Company of New York	721,979	0.4%	1,247,654	430,354	1,022,248	133,495	237.5%	268.6%
American Fire and Casualty Company	698,062	0.4%	303,555	522,446	321,706	5,558	61.6%	62.6%
Southern Insurance Company	662,188	0.4%	47,699	351,709	88,668	1,439	25.2%	25.6%
Stonington Insurance Company	636,379	0.4%	109,633	771,900	509,666	-13,496	66.0%	64.3%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	611,783	0.3%	359,270	654,722	780,874	80,100	119.3%	131.5%
Pharmacists Mutual Insurance Company	600,582	0.3%	403,448	583,446	407,315	-11,795	69.8%	67.8%
Companion Property and Casualty Insurance Company	589,592	0.3%	189,305	360,025	248,980	23,892	69.2%	75.8%
CUMIS Insurance Society, Inc.	535,977	0.3%	58,162	521,270	-205,427	144,383	-39.4%	-11.7%
Affiliated F M Insurance Company	534,883	0.3%	0	708,939	0	0	0.0%	0.0%
Association Casualty Insurance Company	513,734	0.3%	1,886,159	511,319	1,904,864	-9,344	372.5%	370.7%
American States Insurance Company	485,095	0.3%	220,615	443,562	282,904	9,614	63.8%	65.9%
Wausau Business Insurance Company	484,663	0.3%	351,454	581,271	402,795	11,129	69.3%	71.2%
Wausau Underwriters Insurance Company	448,428	0.2%	239,615	400,230	182,942	8,914	45.7%	47.9%
Farmland Mutual Insurance Company	444,378	0.2%	776,942	465,914	775,370	21	166.4%	166.4%
Georgia Casualty & Surety Company	397,908	0.2%	157,795	447,737	-102,055	51,099	-22.8%	-11.4%
American Insurance Company, The	390,333	0.2%	376,382	351,974	340,002	-5,836	96.6%	94.9%
Praetorian Insurance Company	370,331	0.2%	121,542	355,919	181,849	6,354	51.1%	52.9%
New Hampshire Insurance Company	367,148	0.2%	81,097	356,752	107,613	9,690	30.2%	32.9%
Vigilant Insurance Company	359,357	0.2%	122,797	338,549	131,027	1,891	38.7%	39.3%
American Automobile Insurance Company	332,244	0.2%	225,315	354,046	229,713	232,270	64.9%	130.5%
First National Insurance Company of America	308,569	0.2%	514,801	333,196	549,304	12,641	164.9%	168.7%
Republic Fire and Casualty Insurance Company	298,970	0.2%	10,964	210,027	24,499	809	11.7%	12.0%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies Page 3 of $\,9\,$

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Amerisure Mutual Insurance Company	293,262	0.2%	83,976	280,166	97,663	189	34.9%	34.9%
OneBeacon America Insurance Company	284,024	0.2%	4,072	112,538	8,835	114	7.9%	8.0%
Harleysville Mutual Insurance Company	273,432	0.2%	42,305	244,924	125,069	3,699	51.1%	52.6%
Cincinnati Insurance Company, The	269,846	0.1%	6,023	298,117	2,081	1,994	0.7%	1.4%
St. Paul Mercury Insurance Company	259,634	0.1%	3,269	236,268	-308,623	8,502	-130.6%	-127.0%
National Union Fire Insurance Company of Pittsburgh, PA.	256,940	0.1%	29,167	256,719	33,534	437	13.1%	13.2%
SAFECO Insurance Company of America	235,906	0.1%	197,793	230,410	225,170	9,488	97.7%	101.8%
West American Insurance Company	232,263	0.1%	101,947	250,447	76,621	-1,064	30.6%	30.2%
Fidelity and Deposit Company of Maryland	229,284	0.1%	112,994	263,181	300,982	32,724	114.4%	126.8%
Liberty Insurance Underwriters Inc.	219,977	0.1%	0	367,962	-69,833	252,753	-19.0%	49.7%
American Resources Insurance Company, Inc.	216,456	0.1%	25,482	351,238	14,876	1,508	4.2%	4.7%
Pacific Indemnity Company	206,012	0.1%	0	171,724	5,353	691	3.1%	3.5%
Shelter Mutual Insurance Company	199,775	0.1%	165,330	194,356	86,854	21,402	44.7%	55.7%
Commonwealth Insurance Company of America	192,087	0.1%	17,488	184,111	109,025	8,668	59.2%	63.9%
BancInsure, Inc.	186,323	0.1%	19,278	211,567	3,649	0	1.7%	1.7%
St. Paul Fire and Marine Insurance Company	161,625	0.1%	189	200,608	-710,398	1,395	-354.1%	-353.4%
Mitsui Sumitomo Insurance Company of America	158,352	0.1%	358,369	161,168	359,754	3,110	223.2%	225.1%
ACE Property and Casualty Insurance Company	156,069	0.1%	9,781	147,328	35,933	14,609	24.4%	34.3%
Indiana Lumbermens Mutual Insurance Company	153,457	0.1%	0	121,392	760	6	0.6%	0.6%
Kodiak Insurance Company	151,598	0.1%	19,257	34,740	54,698	11,814	157.4%	191.5%
General Insurance Company of America	148,058	0.1%	43,749	229,782	43,599	2,034	19.0%	19.9%
Liberty Mutual Fire Insurance Company	143,860	0.1%	0	130,729	5,105	-77,191	3.9%	-55.1%
GuideOne Specialty Mutual Insurance Company	141,639	0.1%	6,708	151,758	7,861	1,361	5.2%	6.1%
National Casualty Company	140,087	0.1%	35,351	196,459	55,964	5,110	28.5%	31.1%
Granite State Insurance Company	136,376	0.1%	398,481	215,795	-35,726	6,430	-16.6%	-13.6%
Great American Assurance Company	131,186	0.1%	0	141,002	-51,059	-15,512	-36.2%	-47.2%
Ohio Casualty Insurance Company, The	128,349	0.1%	25,413	131,358	4,352	-1,517	3.3%	2.2%
Continental Insurance Company, The	123,086	0.1%	5,713	194,402	-7,469	0	-3.8%	-3.8%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies Page 4 of $\,9\,$

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		 -
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Twin City Fire Insurance Company	119,889	0.1%	18,556	128,415	14,013	1,012	10.9%	11.7%
Amerisure Insurance Company	113,211	0.1%	465,937	98,756	464,439	-27	470.3%	470.3%
Great American Insurance Company of New York	112,041	0.1%	0	74,133	-3,239	2,746	-4.4%	-0.7%
Northland Insurance Company	111,428	0.1%	11,595	110,903	-4,043	-1,677	-3.6%	-5.2%
Employers Insurance Company of Wausau	101,722	0.1%	12,215	118,501	6,453	-13,807	5.4%	-6.2%
Associated Indemnity Corporation	98,468	0.1%	3,211	110,122	-12,814	7,237	-11.6%	-5.1%
Great American Alliance Insurance Company	93,559	0.1%	133,090	95,145	143,508	376	150.8%	151.2%
Lafayette Insurance Company	92,750	0.1%	2,834	99,604	94,274	-2,247	94.6%	92.4%
StarNet Insurance Company	89,896	0.0%	7,056	95,448	1,413,213	62,043	****	****
Westport Insurance Corporation	82,919	0.0%	12,317	88,107	84,820	14,245	96.3%	112.4%
Property and Casualty Insurance Company of Hartford	82,447	0.0%	0	80,548	-12,780	-1,503	-15.9%	-17.7%
Hartford Insurance Company of the Midwest	78,718	0.0%	0	71,322	-10,121	-896	-14.2%	-15.4%
Bituminous Casualty Corporation	78,269	0.0%	3,618	100,313	20,418	1,800	20.4%	22.1%
Jewelers Mutual Insurance Company	68,198	0.0%	8,158	70,195	10,576	716	15.1%	16.1%
Hanover Insurance Company, The	66,209	0.0%	10,054	47,118	-9,589	674	-20.4%	-18.9%
Florists' Mutual Insurance Company	66,093	0.0%	1,783	72,070	1,783	0	2.5%	2.5%
Westfield Insurance Company	64,349	0.0%	80,291	66,046	100,585	202	152.3%	152.6%
Massachusetts Bay Insurance Company	62,791	0.0%	0	65,094	-294	284	-0.5%	0.0%
Markel American Insurance Company	59,996	0.0%	461,527	406,328	2,512,397	-30,944	618.3%	610.7%
Everest National Insurance Company	59,676	0.0%	0	58,176	17,522	2,000	30.1%	33.6%
Hartford Underwriters Insurance Company	58,280	0.0%	380	47,858	2,725	976	5.7%	7.7%
Star Insurance Company	57,268	0.0%	38,721	56,344	76,281	7,975	135.4%	149.5%
Employers' Fire Insurance Company, The	53,567	0.0%	0	42,102	-1,165	-29	-2.8%	-2.8%
National Fire and Indemnity Exchange	53,117	0.0%	104,094	63,715	73,940	-107	116.0%	115.9%
Markel Insurance Company	37,479	0.0%	0	46,549	8,534	9,980	18.3%	39.8%
Discover Property & Casualty Insurance Company	33,175	0.0%	0	34,288	24,505	4,180	71.5%	83.7%
United Fire & Casualty Company	32,779	0.0%	751	41,550	-1,249	-215	-3.0%	-3.5%
Republic Underwriters Insurance Company	32,662	0.0%	0	13,647	38	8	0.3%	0.3%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies Page 5 of $\,9\,$

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
St. Paul Protective Insurance Company	30,516	0.0%	0	15,203	4,801	646	31.6%	35.8%
Farmers Insurance Exchange	28,525	0.0%	0	6,043	627	118	10.4%	12.3%
Great Midwest Insurance Company	28,171	0.0%	2,732	29,336	3,693	1,587	12.6%	18.0%
Emcasco Insurance Company	27,694	0.0%	5,973	19,895	6,373	128	32.0%	32.7%
Hartford Accident and Indemnity Company	27,473	0.0%	2,988	30,194	-19,117	-15,388	-63.3%	-114.3%
Sentinel Insurance Company, Ltd.	21,004	0.0%	2,391	9,729	2,537	45	26.1%	26.5%
Hartford Steam Boiler Inspection and Insurance Company, The	19,773	0.0%	1,646	48,807	64,860	5	132.9%	132.9%
General Casualty Company of Wisconsin	18,724	0.0%	8,808	21,551	7,504	0	34.8%	34.8%
Mitsui Sumitomo Insurance USA Inc.	18,543	0.0%	0	16,029	-8,642	-1,539	-53.9%	-63.5%
Redland Insurance Company	16,376	0.0%	319	16,399	1,336	90	8.1%	8.7%
United States Fire Insurance Company	15,825	0.0%	0	31,780	7,447	92	23.4%	23.7%
Seneca Insurance Company, Inc.	15,704	0.0%	327,987	26,622	654,628	111,327	****	****
Southern Pilot Insurance Company	15,249	0.0%	7,906	15,738	3,478	-822	22.1%	16.9%
RLI Insurance Company	13,426	0.0%	0	10,747	0	0	0.0%	0.0%
Hanover American Insurance Company, The	8,896	0.0%	0	8,570	4,998	93	58.3%	59.4%
National Trust Insurance Company	7,408	0.0%	0	6,017	4	6	0.1%	0.2%
Capitol Indemnity Corporation	7,067	0.0%	0	3,430	0	0	0.0%	0.0%
Mid-Century Insurance Company	6,804	0.0%	0	1,069	119	55	11.1%	16.3%
Diamond State Insurance Company	6,695	0.0%	0	4,596	158	54	3.4%	4.6%
Southern Guaranty Insurance Company	6,608	0.0%	1,670	5,299	1,861	-398	35.1%	27.6%
St. Paul Guardian Insurance Company	6,416	0.0%	0	6,031	-181,969	-107	****	****
LM Insurance Corporation	5,953	0.0%	0	6,955	61	1	0.9%	0.9%
Utica Mutual Insurance Company	5,805	0.0%	0	4,536	131	3	2.9%	3.0%
Capital City Insurance Company, Inc.	4,706	0.0%	0	3,015	2,547	188	84.5%	90.7%
North River Insurance Company, The	3,606	0.0%	0	1,395	321	3	23.0%	23.2%
Pennsylvania Manufacturers Indemnity Company	3,561	0.0%	0	808	175	2	21.7%	21.9%
Regent Insurance Company	2,879	0.0%	0	7,126	-288	0	-4.0%	-4.0%
FCCI Insurance Company	2,814	0.0%	0	1,747	3	2	0.2%	0.3%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies Page 6 of $\,9\,$

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Pennsylvania Manufacturers' Association Insurance Company	2,173	0.0%	0	2,149	-530	-57	-24.7%	-27.3%
State National Insurance Company, Inc.	1,942	0.0%	0	1,942	0	0	0.0%	0.0%
ACE Fire Underwriters Insurance Company	1,719	0.0%	0	1,774	-7,974	-1,271	-449.5%	-521.1%
Fidelity and Guaranty Insurance Underwriters, Inc.	1,658	0.0%	-24,107	2,960	1,252,164	10,437	****	****
Colonial American Casualty and Surety Company	1,073	0.0%	0	1,030	29	0	2.8%	2.8%
Occidental Fire & Casualty Company of North Carolina	852	0.0%	0	646	13	0	2.0%	2.0%
SUA Insurance Company	729	0.0%	0	340	68	19	20.0%	25.6%
United National Specialty Insurance Company	690	0.0%	0	633	76	9	12.0%	13.4%
Bituminous Fire & Marine Insurance Company	681	0.0%	0	142	0	0	0.0%	0.0%
Pennsylvania National Mutual Casualty Insurance Company	476	0.0%	0	60	-206	-452	-343.3%	****
United States Fidelity and Guaranty Company	213	0.0%	1,767,370	671	7,734,567	105,452	****	****
Liberty Insurance Corporation	211	0.0%	0	211	-140	-38	-66.4%	-84.4%
State Automobile Mutual Insurance Company	60	0.0%	0	23	5	1	21.7%	26.1%
Travelers Casualty Insurance Company of America	28	0.0%	0	28	338	175	****	****
Penn-America Insurance Company	5	0.0%	0	427	17	-411	4.0%	-92.3%
Audubon Indemnity Company	0	0.0%	475,000	0	80,172	24,594		
Mississippi Farm Bureau Mutual Insurance Company	0	0.0%	286,991	0	265,656	-10,454		
Centennial Insurance Company	0	0.0%	40,000	0	-14,000	0		
American Motorists Insurance Company	0	0.0%	9,047	0	87,693	-689		
Fidelity and Guaranty Insurance Company	0	0.0%	7,793	180	1,175,839	11,491	****	****
Farmington Casualty Company	0	0.0%	1,742	0	636	-1,721		
American Safety Casualty Insurance Company	0	0.0%	0	16,038	-2,981	-2,199	-18.6%	-32.3%
American National Property and Casualty Company	0	0.0%	0	193	-1,102	-44	-571.0%	-593.8%
American Summit Insurance Company	0	0.0%	0	0	42,954	4,782		
Clarendon National Insurance Company	0	0.0%	0	0	9,619	688		
Atlantic Mutual Insurance Company	0	0.0%	0	0	5,000	1,000		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	3,863	-61		
Travelers Casualty and Surety Company	0	0.0%	0	0	233	82		

 $Commercial\ multiple\ peril\ (non-liability\ portion)\ Business\ -\ Stock\ Fire\ and\ Miscellaneous\ Companies$

Page 7 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Travelers Casualty and Surety Company of America	0	0.0%	0	0	125	23		
Greenwich Insurance Company	0	0.0%	0	0	67	10		
Insurance Company of North America	0	0.0%	0	0	41	-25		
OneBeacon Insurance Company	0	0.0%	0	0	37	1		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	18	2		
Trinity Universal Insurance Company	0	0.0%	0	0	14	21		
Argonaut Insurance Company	0	0.0%	0	0	0	-14,388		
Travelers Commercial Insurance Company	0	0.0%	0	0	-1	0		
Oak River Insurance Company	0	0.0%	0	0	-4	0		
Standard Fire Insurance Company, The	0	0.0%	0	0	-13	-2		
Westchester Fire Insurance Company	0	0.0%	0	0	-37	0		
Bankers Standard Insurance Company	0	0.0%	0	0	-58	-6		
Atlantic Specialty Insurance Company	0	0.0%	0	0	-60	-3		
Pacific Employers Insurance Company	0	0.0%	0	0	-125	-23		
Select Insurance Company	0	0.0%	0	0	-215	262		
TIG Indemnity Company	0	0.0%	0	0	-333	-566		
Audubon Insurance Company	0	0.0%	0	0	-587	-34		
National Union Fire Insurance Company of Louisiana	0	0.0%	0	0	-8,452	4,559		
TIG Insurance Company	0	0.0%	0	0	-20,282	-17,891		
Fairmont Specialty Insurance Company	0	0.0%	0	0	-28,556	-1,062		
Quanta Indemnity Company	0	0.0%	0	0	-102,618	1,239		
American Manufacturers Mutual Insurance Company	0	0.0%	-731	0	49,445	-57		
Century Indemnity Company	0	0.0%	-880	0	-29	0		
Insurance Company of the West	-2	0.0%	0	83	-533	-172	-642.2%	-849.4%
Arrowood Indemnity Company	-33	0.0%	-1,960	-33	-35,612	-1,671	****	*****
Lincoln General Insurance Company	-258	0.0%	0	930	0	0	0.0%	0.0%
Navigators Insurance Company	-660	0.0%	0	0	-251	-19		
Federated Service Insurance Company	-1,438	0.0%	3,284	4,164	2,943	-16	70.7%	70.3%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies

Page 8 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Sentry Insurance a Mutual Company	-2,642	0.0%	0	5,749	-3,101	-1,099	-53.9%	-73.1%
Indemnity Insurance Company of North America	-149,137	-0.1%	0	-149,177	12,166	3,344	-8.2%	-10.4%
Grand Totals: 223 Companies in Report	180,622,238		125,862,290	177,987,267	105,569,069	9.034,215	59.3%	64.4%

Commercial multiple peril (non-liability portion) Business - Stock Fire and Miscellaneous Companies Page 9 of $\,9\,$

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned