Companies Filing on Property/Casualty Blank Workers' compensation Business in Mississippi for Year Ended 12/31/2007

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Bridgefield Casualty Insurance Company	34,913,826	9.9%	11,916,442	34,913,826	20,454,872	2,144,188	58.6%	64.7%
American Home Assurance Company	24,544,749	7.0%	9,666,865	28,757,503	13,355,351	917,984	46.4%	49.6%
AmFed National Insurance Company	22,207,038	6.3%	18,306,839	23,612,751	18,842,726	3,288,126	79.8%	93.7%
Zurich American Insurance Company	21,307,716	6.0%	6,778,034	17,036,561	18,483,397	-2,815,310	108.5%	92.0%
Commerce and Industry Insurance Company	19,000,331	5.4%	7,685,584	18,707,482	12,812,247	1,020,176	68.5%	73.9%
American Interstate Insurance Company	13,714,812	3.9%	5,173,828	13,390,617	5,748,292	270,778	42.9%	44.9%
FirstComp Insurance Company	12,444,423	3.5%	4,331,143	12,244,280	7,203,504	899,088	58.8%	66.2%
LM Insurance Corporation	10,523,164	3.0%	3,971,352	11,939,355	1,506,305	591,629	12.6%	17.6%
New Hampshire Insurance Company	9,410,114	2.7%	432,497	5,604,123	2,490,968	278,977	44.4%	49.4%
Liberty Insurance Corporation	9,108,075	2.6%	1,783,898	9,283,282	4,013,154	588,418	43.2%	49.6%
LEMIC Insurance Company	7,732,065	2.2%	3,359,127	8,672,808	4,152,640	-112,309	47.9%	46.6%
Travelers Indemnity Company, The	7,636,569	2.2%	1,385,886	7,626,532	4,275,317	604,414	56.1%	64.0%
Liberty Mutual Fire Insurance Company	6,101,148	1.7%	3,114,182	5,487,557	3,551,611	498,537	64.7%	73.8%
Wausau Underwriters Insurance Company	6,096,505	1.7%	1,373,258	5,443,323	2,762,596	203,768	50.8%	54.5%
ACE American Insurance Company	5,773,179	1.6%	996,286	6,522,893	2,513,595	671,412	38.5%	48.8%
National Union Fire Insurance Company of Pittsburgh, PA.	5,439,245	1.5%	6,243,730	4,012,295	16,167,279	2,932,564	402.9%	476.0%
Federal Insurance Company	4,743,959	1.3%	1,481,910	5,172,408	4,369,293	564,652	84.5%	95.4%
Twin City Fire Insurance Company	4,576,526	1.3%	2,460,714	4,979,937	3,001,603	176,876	60.3%	63.8%
Valley Forge Insurance Company	4,395,250	1.2%	1,723,343	4,420,570	4,548,679	523,792	102.9%	114.7%
AmFed Casualty Insurance Company	3,955,011	1.1%	968,188	4,121,717	1,700,500	338,848	41.3%	49.5%
Insurance Company of the State of Pennsylvania, The	3,507,481	1.0%	-13,126,116	3,502,052	-10,371,811	-1,477,182	-296.2%	-338.3%
Indemnity Insurance Company of North America	3,238,244	0.9%	-163,210	2,703,003	29,288	98,705	1.1%	4.7%
Travelers Indemnity Company of America, The	3,156,170	0.9%	620,299	2,518,566	1,290,712	296,081	51.2%	63.0%
Employers Insurance Company of Wausau	3,020,828	0.9%	2,165,471	2,924,804	2,891,066	-105,143	98.8%	95.3%
Travelers Property Casualty Company of America	2,912,480	0.8%	972,714	2,746,691	1,913,925	298,083	69.7%	80.5%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Wausau Business Insurance Company	2,812,600	0.8%	996,856	2,558,035	188,664	94,689	7.4%	11.1%
Great American Insurance Company of New York	2,811,371	0.8%	516,285	2,794,812	634,449	137,695	22.7%	27.6%
National Liability & Fire Insurance Company	2,785,635	0.8%	511,513	2,674,601	1,794,080	198,315	67.1%	74.5%
Westport Insurance Corporation	2,683,529	0.8%	1,125,520	2,723,789	978,375	171,928	35.9%	42.2%
State Farm Fire and Casualty Company	2,586,444	0.7%	844,571	2,315,509	3,502,134	74,448	151.2%	154.5%
Brierfield Insurance Company	2,575,175	0.7%	1,875,407	2,256,415	1,411,442	80,507	62.6%	66.1%
Union Insurance Company	2,501,782	0.7%	252,798	1,262,891	772,765	5,624	61.2%	61.6%
Bituminous Casualty Corporation	2,492,470	0.7%	1,202,817	2,577,757	1,312,156	82,621	50.9%	54.1%
Charter Oak Fire Insurance Company, The	2,368,593	0.7%	448,935	2,129,907	1,502,590	223,201	70.5%	81.0%
American Zurich Insurance Company	2,316,670	0.7%	654,822	2,195,387	1,945,671	10,679	88.6%	89.1%
Capital City Insurance Company, Inc.	2,245,803	0.6%	654,801	2,265,206	266,131	-7,554	11.7%	11.4%
Hartford Casualty Insurance Company	2,088,162	0.6%	1,070,506	2,430,273	3,067,864	573,082	126.2%	149.8%
Sentry Insurance a Mutual Company	1,944,780	0.6%	434,760	1,751,825	886,888	100,209	50.6%	56.3%
United States Fire Insurance Company	1,911,575	0.5%	159,097	1,257,481	759,346	31,154	60.4%	62.9%
AmCOMP Assurance Corporation	1,905,562	0.5%	130,712	911,299	763,450	120,519	83.8%	97.0%
Federated Mutual Insurance Company	1,896,459	0.5%	-1,761,537	1,928,569	-1,266,268	129,021	-65.7%	-59.0%
Liberty Mutual Insurance Company	1,855,134	0.5%	2,452,461	2,654,043	-2,918,274	554,581	-110.0%	-89.1%
Argonaut Insurance Company	1,840,452	0.5%	489,240	1,947,510	1,520,136	29,827	78.1%	79.6%
National Fire Insurance Company of Hartford	1,838,902	0.5%	1,185,390	2,058,128	2,050,009	354,319	99.6%	116.8%
Employers Reinsurance Corporation	1,838,303	0.5%	448,286	2,832,446	1,717,625	143,323	60.6%	65.7%
SeaBright Insurance Company	1,706,797	0.5%	178,828	978,729	459,892	92,844	47.0%	56.5%
Hartford Underwriters Insurance Company	1,698,126	0.5%	1,268,645	1,642,290	2,317,912	349,808	141.1%	162.4%
Employers Mutual Casualty Company	1,612,415	0.5%	1,197,972	1,674,865	780,093	64,322	46.6%	50.4%
Technology Insurance Company, Inc.	1,609,436	0.5%	558,940	1,510,549	474,482	86,551	31.4%	37.1%
Amerisure Mutual Insurance Company	1,456,350	0.4%	548,937	1,584,008	149,502	47,426	9.4%	12.4%
United States Fidelity and Guaranty Company	1,438,935	0.4%	1,442,098	1,346,848	1,356,460	187,063	100.7%	114.6%
Travelers Casualty and Surety Company	1,410,847	0.4%	2,208,131	1,669,757	3,790,040	219,370	227.0%	240.1%
Travelers Indemnity Company of Connecticut, The	1,368,346	0.4%	369,441	1,268,383	226,709	86,289	17.9%	24.7%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Maryland Casualty Company	1,350,410	0.4%	259,964	908,875	411,790	66,012	45.3%	52.6%
Transportation Insurance Company	1,329,570	0.4%	361,565	1,107,789	523,799	29,485	47.3%	49.9%
Continental Casualty Company	1,324,018	0.4%	1,250,744	1,654,803	768,952	143,482	46.5%	55.1%
First Liberty Insurance Corporation, The	1,195,649	0.3%	752,176	1,134,479	547,750	106,757	48.3%	57.7%
Cherokee Insurance Company	1,154,656	0.3%	124,048	1,039,911	-254,217	27,447	-24.4%	-21.8%
Stonetrust Commercial Insurance Company	1,113,950	0.3%	7,050	252,698	99,060	11,600	39.2%	43.8%
Companion Property and Casualty Insurance Company	1,075,307	0.3%	410,995	1,111,685	430,831	44,209	38.8%	42.7%
Companion Commercial Insurance Company	1,013,583	0.3%	546,618	1,090,758	159,138	-49,538	14.6%	10.0%
Chubb Indemnity Insurance Company	1,009,000	0.3%	29,483	429,882	161,702	18,370	37.6%	41.9%
Continental Western Insurance Company	889,105	0.3%	52,944	834,830	73,072	-4,175	8.8%	8.3%
National Trust Insurance Company	878,511	0.2%	276,185	697,455	1,259,991	15,097	180.7%	182.8%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	813,689	0.2%	577,078	808,699	1,733,393	118,966	214.3%	229.1%
Farmington Casualty Company	791,646	0.2%	29,833	467,185	154,677	36,907	33.1%	41.0%
American International South Insurance Company	789,884	0.2%	438,576	562,836	388,476	2,502	69.0%	69.5%
American Casualty Company of Reading, Pennsylvania	765,689	0.2%	58,826	678,302	61,500	-101,633	9.1%	-5.9%
Northern Insurance Company of New York	712,861	0.2%	72,791	456,805	116,083	19,654	25.4%	29.7%
Providence Property & Casualty Insurance Company	661,368	0.2%	0	661,368	283,794	56,806	42.9%	51.5%
Arch Insurance Company	648,404	0.2%	33,592	583,627	238,686	1,899	40.9%	41.2%
Old Republic Insurance Company	637,070	0.2%	-7,385	769,307	-772	25,801	-0.1%	3.3%
Sentinel Insurance Company, Ltd.	622,315	0.2%	14,440	353,145	121,564	18,467	34.4%	39.7%
Canal Insurance Company	620,414	0.2%	250,317	620,250	301,724	59,997	48.6%	58.3%
Amerisure Insurance Company	616,243	0.2%	284,072	531,365	-30,248	33,956	-5.7%	0.7%
Nationwide Property and Casualty Insurance Company	600,906	0.2%	186,986	430,917	281,238	25,479	65.3%	71.2%
Travelers Casualty Insurance Company of America	596,793	0.2%	35,862	354,381	224,746	36,085	63.4%	73.6%
Hartford Accident and Indemnity Company	596,097	0.2%	829,666	579,384	695,595	194,335	120.1%	153.6%
American States Insurance Company	589,988	0.2%	545,699	488,495	-233,616	-9,964	-47.8%	-49.9%
Zenith Insurance Company	584,683	0.2%	437,543	645,037	139,736	-18,316	21.7%	18.8%
Church Mutual Insurance Company	575,564	0.2%	131,391	554,823	168,856	13,689	30.4%	32.9%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
State Automobile Mutual Insurance Company	570,619	0.2%	228,690	568,937	223,271	68,958	39.2%	51.4%
Nationwide Mutual Insurance Company	556,083	0.2%	218,563	560,141	-53,026	17,719	-9.5%	-6.3%
Association Casualty Insurance Company	549,896	0.2%	173,709	453,566	251,384	-32,203	55.4%	48.3%
Accident Insurance Company, Inc.	546,110	0.2%	4,163	165,541	61,232	1,105	37.0%	37.7%
FFVA Mutual Insurance Co.	493,685	0.1%	25,271	315,199	124,804	11,225	39.6%	43.2%
Accident Fund Insurance Company of America	482,538	0.1%	71,185	417,242	138,935	30,132	33.3%	40.5%
GuideOne Mutual Insurance Company	481,193	0.1%	391,647	482,801	-339,640	-23,399	-70.3%	-75.2%
Zurich American Insurance Company of Illinois	479,472	0.1%	427,735	444,088	648,212	34,719	146.0%	153.8%
Pacific Indemnity Company	461,365	0.1%	138,122	446,361	152,762	17,010	34.2%	38.0%
Granite State Insurance Company	456,440	0.1%	159,671	390,173	319,516	30,952	81.9%	89.8%
Midwest Employers Casualty Company	453,451	0.1%	106,609	453,071	190,440	53,716	42.0%	53.9%
Guarantee Insurance Company	445,169	0.1%	61,704	211,265	108,127	28,870	51.2%	64.8%
North American Specialty Insurance Company	443,502	0.1%	46,019	98,568	-2,314	-32,088	-2.3%	-34.9%
Everest National Insurance Company	443,221	0.1%	181,365	1,002,644	414,009	76,700	41.3%	48.9%
Sentry Select Insurance Company	427,883	0.1%	295,944	416,490	288,453	-6,697	69.3%	67.7%
Assurance Company of America	421,046	0.1%	28,469	327,740	79,308	17,794	24.2%	29.6%
National Interstate Insurance Company	409,012	0.1%	13,282	352,695	177,604	24,986	50.4%	57.4%
Phoenix Insurance Company, The	385,633	0.1%	841,283	1,182,342	96,261	106,328	8.1%	17.1%
Old Republic General Insurance Corporation	361,596	0.1%	2,726	190,391	77,316	11,059	40.6%	46.4%
Georgia Casualty & Surety Company	360,399	0.1%	882,653	304,404	1,627,702	146,729	534.7%	582.9%
Delos Insurance Company	346,611	0.1%	30,965	203,768	136,276	20,205	66.9%	76.8%
Penn Millers Insurance Company	345,564	0.1%	138,863	277,219	-87,641	-1,157	-31.6%	-32.0%
Fidelity and Guaranty Insurance Company	344,684	0.1%	44,750	460,044	-102,110	98,048	-22.2%	-0.9%
Nationwide Agribusiness Insurance Company	338,391	0.1%	199,770	286,952	128,205	19,184	44.7%	51.4%
Hartford Fire Insurance Company	332,839	0.1%	45,836	250,063	17,664	-12,428	7.1%	2.1%
Great West Casualty Company	329,067	0.1%	195,736	288,839	340,717	13,105	118.0%	122.5%
Virginia Surety Company, Inc.	318,417	0.1%	240,395	800,497	112,606	73,736	14.1%	23.3%
Brotherhood Mutual Insurance Company	317,065	0.1%	326,367	564,092	558,652	100,101	99.0%	116.8%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Dallas National Insurance Company	306,546	0.1%	107,448	306,546	-146,375	96,425	-47.7%	-16.3%
Pharmacists Mutual Insurance Company	299,234	0.1%	70,289	292,583	450,610	58,592	154.0%	174.0%
Vanliner Insurance Company	295,458	0.1%	18,893	163,867	226,134	30,147	138.0%	156.4%
CUMIS Insurance Society, Inc.	287,823	0.1%	40,412	264,285	-202,165	-37,809	-76.5%	-90.8%
Lumbermen's Underwriting Alliance	282,801	0.1%	118,942	290,271	20,381	18,732	7.0%	13.5%
Standard Fire Insurance Company, The	282,339	0.1%	364,251	193,795	-209,385	-228	-108.0%	-108.2%
Silver Oak Casualty, Inc.	276,243	0.1%	452,388	279,659	164,594	-30,211	58.9%	48.1%
ACE Property and Casualty Insurance Company	271,405	0.1%	345,361	257,266	502,367	-50,055	195.3%	175.8%
Ohio Security Insurance Company	269,203	0.1%	3,047	240,472	-34,100	1,404	-14.2%	-13.6%
SUA Insurance Company	266,085	0.1%	320	83,275	43,454	6,603	52.2%	60.1%
Star Insurance Company	222,592	0.1%	133,992	218,114	104,414	27,028	47.9%	60.3%
Vigilant Insurance Company	222,252	0.1%	56,528	186,409	-46,590	-12,495	-25.0%	-31.7%
Cincinnati Casualty Company, The	222,062	0.1%	48,254	153,425	-27,571	9,723	-18.0%	-11.6%
Fidelity and Deposit Company of Maryland	219,692	0.1%	41,465	204,547	-68,683	11,227	-33.6%	-28.1%
National Surety Corporation	216,352	0.1%	54,194	204,644	124,023	3,396	60.6%	62.3%
Southern Fire & Casualty Company	204,091	0.1%	133,155	362,783	193,843	20,140	53.4%	59.0%
Protective Insurance Company	203,883	0.1%	164,484	203,883	-167,203	-15,736	-82.0%	-89.7%
Great American Assurance Company	203,193	0.1%	220,873	167,511	-556,041	42,720	-331.9%	-306.4%
Continental Indemnity Company	195,562	0.1%	6,522	195,562	84,365	2,552	43.1%	44.4%
Electric Insurance Company	186,554	0.1%	98,268	186,554	-51,964	12,126	-27.9%	-21.4%
Florists' Mutual Insurance Company	174,217	0.0%	110,402	170,441	129,526	13,359	76.0%	83.8%
Emcasco Insurance Company	170,693	0.0%	65,486	88,459	108,154	16,046	122.3%	140.4%
American Resources Insurance Company, Inc.	170,165	0.0%	94,981	174,926	467,931	3,925	267.5%	269.7%
North River Insurance Company, The	170,060	0.0%	54,993	88,473	75,963	2,312	85.9%	88.5%
Harleysville Mutual Insurance Company	169,441	0.0%	90,712	150,802	199,988	24,190	132.6%	148.7%
Preferred Professional Insurance Company	167,321	0.0%	14,373	83,890	66,251	7,426	79.0%	87.8%
American Insurance Company, The	166,362	0.0%	39,759	155,883	92,026	20,949	59.0%	72.5%
Great American Insurance Company	165,518	0.0%	152,993	167,480	418,015	7,280	249.6%	253.9%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Atlantic Mutual Insurance Company	163,241	0.0%	17,512	163,241	-25,500	-2,107	-15.6%	-16.9%
General Casualty Company of Wisconsin	160,863	0.0%	6,476	102,186	-44,055	656	-43.1%	-42.5%
XL Specialty Insurance Company	154,892	0.0%	85,663	250,499	348,627	35,924	139.2%	153.5%
National American Insurance Company	151,526	0.0%	7,276	144,362	28,524	8,471	19.8%	25.6%
Nationwide Mutual Fire Insurance Company	147,252	0.0%	46,784	252,494	75,821	3,077	30.0%	31.2%
GuideOne Elite Insurance Company	143,486	0.0%	12,957	137,111	-24,845	-2,380	-18.1%	-19.9%
General Insurance Company of America	138,687	0.0%	36,611	116,515	116,095	33,438	99.6%	128.3%
West American Insurance Company	135,370	0.0%	941	91,028	10,996	448	12.1%	12.6%
BancInsure, Inc.	133,054	0.0%	4,163	138,994	13,688	0	9.8%	9.8%
Southern Insurance Company	132,187	0.0%	0	33,227	38,131	2,961	114.8%	123.7%
Federated Service Insurance Company	129,745	0.0%	95,045	123,845	120,752	19,874	97.5%	113.6%
Cincinnati Insurance Company, The	123,400	0.0%	29,785	150,211	69,789	13,656	46.5%	55.6%
First National Insurance Company of America	118,551	0.0%	1,582	108,484	7,860	57	7.2%	7.3%
State Auto Property and Casualty Insurance Company	116,773	0.0%	458	78,541	20,238	4,139	25.8%	31.0%
Mitsui Sumitomo Insurance Company of America	115,845	0.0%	90,347	76,893	28,451	3,092	37.0%	41.0%
American Economy Insurance Company	114,492	0.0%	0	59,592	-32,635	820	-54.8%	-53.4%
Pennsylvania Manufacturers Indemnity Company	108,748	0.0%	60,977	153,476	65,061	665	42.4%	42.8%
American Mining Insurance Company, Inc.	106,806	0.0%	3,374	106,806	64,084	10,190	60.0%	69.5%
American Guarantee & Liability Insurance Company	98,319	0.0%	36,388	55,996	142,034	-59,761	253.7%	146.9%
American Fire and Casualty Company	86,858	0.0%	2,380	53,481	12,474	617	23.3%	24.5%
Truck Insurance Exchange	86,419	0.0%	19,028	98,529	55,052	8,136	55.9%	64.1%
Argonaut Great Central Insurance Company	79,482	0.0%	32,589	72,211	58,066	20,223	80.4%	108.4%
Universal Underwriters Insurance Company	73,284	0.0%	306,597	95,549	-25,763	45,747	-27.0%	20.9%
Manufacturers Alliance Insurance Company	71,575	0.0%	107,051	14,781	50,557	4,410	342.0%	371.9%
Oak River Insurance Company	70,403	0.0%	39,730	52,222	-120,127	3,553	-230.0%	-223.2%
Fireman's Fund Insurance Company	69,683	0.0%	97,702	55,123	60,824	28,251	110.3%	161.6%
Trans Pacific Insurance Company	69,152	0.0%	0	64,770	149,100	16,787	230.2%	256.1%
ACIG Insurance Company	66,023	0.0%	0	66,023	8,990	5,018	13.6%	21.2%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Work First Casualty Company	65,180	0.0%	1,240	54,878	20,627	2,019	37.6%	41.3%
Associated Industries Insurance Company, Inc.	64,242	0.0%	1,287	62,938	43,348	4,931	68.9%	76.7%
Republic Fire and Casualty Insurance Company	63,791	0.0%	0	7,169	971	148	13.5%	15.6%
Safety National Casualty Corporation	63,515	0.0%	0	64,292	18,238	8,276	28.4%	41.2%
ACE Fire Underwriters Insurance Company	55,383	0.0%	149,700	55,672	233,343	41,345	419.1%	493.4%
Great American Alliance Insurance Company	53,812	0.0%	436,829	60,141	55,127	39,106	91.7%	156.7%
Ohio Casualty Insurance Company, The	45,762	0.0%	94,888	42,096	60,347	3,592	143.4%	151.9%
Bituminous Fire & Marine Insurance Company	43,094	0.0%	10,845	40,256	300,502	15,200	746.5%	784.2%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	41,586	0.0%	10	38,424	14,029	729	36.5%	38.4%
Security National Insurance Company	39,723	0.0%	48,793	56,170	31,752	6,501	56.5%	68.1%
OneBeacon America Insurance Company	39,561	0.0%	1,032,534	28,733	-296,754	-11,253	****	****
Alaska National Insurance Company	39,054	0.0%	0	38,610	-1,282	-400	-3.3%	-4.4%
Hartford Insurance Company of the Midwest	33,610	0.0%	100,418	31,727	-83,190	-20,108	-262.2%	-325.6%
Midwest Insurance Company	33,205	0.0%	0	5,572	0	0	0.0%	0.0%
Valiant Insurance Company	31,635	0.0%	26,767	101,780	-346,698	-61,109	-340.6%	-400.7%
Mitsui Sumitomo Insurance USA Inc.	31,451	0.0%	951	28,060	4,343	1,906	15.5%	22.3%
Employers' Fire Insurance Company, The	29,133	0.0%	14,160	32,985	137,111	19,163	415.7%	473.8%
Indiana Lumbermens Mutual Insurance Company	24,732	0.0%	20,765	24,348	76,879	7,296	315.8%	345.7%
Federated Rural Electric Insurance Exchange	24,623	0.0%	477	25,332	-93	77	-0.4%	-0.1%
T.H.E. Insurance Company	22,986	0.0%	0	21,934	273	204	1.2%	2.2%
Accident Fund General Insurance Company	22,834	0.0%	0	2,747	1,216	192	44.3%	51.3%
Pennsylvania Manufacturers' Association Insurance Company	22,611	0.0%	247,902	289,192	40,656	12,039	14.1%	18.2%
American Motorists Insurance Company	21,835	0.0%	219,051	21,835	-333,800	-165,950	****	****
St. Paul Mercury Insurance Company	21,407	0.0%	114,246	37,736	-133,669	15,952	-354.2%	-311.9%
Utica Mutual Insurance Company	20,556	0.0%	1,010	16,767	25,810	955	153.9%	159.6%
Westfield Insurance Company	19,996	0.0%	636	35,014	-3,686	1,949	-10.5%	-5.0%
Southern Pilot Insurance Company	19,612	0.0%	0	11,633	595	76	5.1%	5.8%
Great Divide Insurance Company	19,330	0.0%	0	12,045	4,353	1,465	36.1%	48.3%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Alea North America Insurance Company	18,752	0.0%	72,066	19,265	-22,699	943	-117.8%	-112.9%
Pennsylvania National Mutual Casualty Insurance Company	17,016	0.0%	-14,870	18,952	-5,664	7,033	-29.9%	7.2%
Regent Insurance Company	16,638	0.0%	28,528	5,710	-19,174	3,656	-335.8%	-271.8%
Benchmark Insurance Company	16,371	0.0%	1,966	45,036	-147,242	6,279	-326.9%	-313.0%
Massachusetts Bay Insurance Company	15,067	0.0%	0	24,518	-6,739	1,590	-27.5%	-21.0%
Praetorian Insurance Company	13,917	0.0%	0	13,269	4,772	-5	36.0%	35.9%
Pacific Employers Insurance Company	13,430	0.0%	-28,856	13,414	-1,271,807	354,686	****	****
United Wisconsin Insurance Company	13,340	0.0%	0	9,561	1,319	341	13.8%	17.4%
Colonial American Casualty and Surety Company	12,870	0.0%	0	11,039	1,818	329	16.5%	19.4%
Great Northern Insurance Company	12,184	0.0%	86,462	18,131	23,809	2,617	131.3%	145.8%
Hanover Insurance Company, The	12,178	0.0%	232	17,484	-38,009	-964	-217.4%	-222.9%
Farmland Mutual Insurance Company	11,046	0.0%	66,983	11,787	-195,812	-1,364	****	****
Advantage Workers Compensation Insurance Company	10,576	0.0%	802	8,539	105	367	1.2%	5.5%
Associated Indemnity Corporation	10,497	0.0%	58,553	17,863	-75,524	622	-422.8%	-419.3%
MEMIC Indemnity Company	10,243	0.0%	0	2,623	1,705	131	65.0%	70.0%
American Alternative Insurance Corporation	9,544	0.0%	238,990	10,645	229,896	34,307	****	****
AIU Insurance Company	7,932	0.0%	3,272	9,587	66,170	5,567	690.2%	748.3%
Clarendon National Insurance Company	7,483	0.0%	300,053	8,496	938,509	76,641	****	****
Safety First Insurance Company	6,508	0.0%	0	12,631	-11,380	-261	-90.1%	-92.2%
Trinity Universal Insurance Company	6,442	0.0%	3,020	57,757	-148,293	-4,720	-256.8%	-264.9%
Petroleum Casualty Company	5,644	0.0%	1,866	5,644	4,250	66	75.3%	76.5%
St. Paul Guardian Insurance Company	4,848	0.0%	69,792	8,695	151,223	5,701	****	****
Insurance Company of the West	4,203	0.0%	0	5,876	-1,246	-280	-21.2%	-26.0%
St. Paul Fire and Marine Insurance Company	3,844	0.0%	1,921,316	254,282	1,483,207	-19,143	583.3%	575.8%
Farmers Insurance Exchange	3,666	0.0%	0	6,199	146	-31	2.4%	1.9%
Accident Fund National Insurance Company	3,562	0.0%	0	584	269	41	46.1%	53.1%
American Automobile Insurance Company	3,172	0.0%	41,993	54,670	28,377	4,047	51.9%	59.3%
American Manufacturers Mutual Insurance Company	3,031	0.0%	191,759	3,031	-617,362	-196,189	****	****

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Delta Fire & Casualty Insurance Co.	2,023	0.0%	10,755	8,692	-2,609	1,519	-30.0%	-12.5%
Cypress Insurance Company	1,733	0.0%	210	1,733	1,496	215	86.3%	98.7%
Middlesex Insurance Company	1,550	0.0%	320	4,297	-1,174	-63	-27.3%	-28.8%
Southern Guaranty Insurance Company	1,256	0.0%	-5,000	1,616	48,402	-2,422	****	****
Atlantic Specialty Insurance Company	1,008	0.0%	0	1,635	289	26	17.7%	19.3%
Discover Property & Casualty Insurance Company	605	0.0%	68,063	3,051	-139,856	-25,360	****	****
Fairfield Insurance Company	490	0.0%	66,288	490	-37,982	5,596	****	****
St. Paul Protective Insurance Company	402	0.0%	632	1,184	-263,891	-3,300	****	****
ULLICO Casualty Company	269	0.0%	0	559	686	151	122.7%	149.7%
Bankers Standard Insurance Company	0	0.0%	578,047	0	63,153	1,050,584		
TIG Insurance Company	0	0.0%	311,441	0	-703,511	-55,483		
OneBeacon Insurance Company	0	0.0%	194,374	0	-573,103	-21,643		
Centre Insurance Company	0	0.0%	165,802	0	237,006	8,485		
Argonaut-Southwest Insurance Company	0	0.0%	133,092	0	0	-49,029		
AXIS Insurance Company	0	0.0%	56,345	0	123,545	4,179		
Grain Dealers Mutual Insurance Company	0	0.0%	52,695	0	229,971	14,206		
Harbor Specialty Insurance Company	0	0.0%	42,481	0	88,909	12,894		
DaimlerChrysler Insurance Company	0	0.0%	27,603	0	4,092	7		
Millers First Insurance Company	0	0.0%	24,539	0	10,098	709		
Crum & Forster Indemnity Company	0	0.0%	23,469	0	-19,016	-929		
Pennsylvania General Insurance Company	0	0.0%	21,147	0	89,329	7,481		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	19,201	0	0	0		
Stonebridge Casualty Insurance Company	0	0.0%	18,642	0	17,192	6,496		
Citadel Insurance Company	0	0.0%	15,000	0	0	0		
Century Indemnity Company	0	0.0%	13,809	0	-12,119	5		
Mid-Century Insurance Company	0	0.0%	12,859	0	16,203	8,733		
SAFECO Insurance Company of America	0	0.0%	43	0	-11,624	962		
Redland Insurance Company	0	0.0%	0	195,222	-139,105	-5,755	-71.3%	-74.2%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
ACE Indemnity Insurance Company	0	0.0%	0	0	87,573	9,084		
Camden Fire Insurance Association, The	0	0.0%	0	0	8,771	790		
Northbrook Indemnity Company	0	0.0%	0	0	50	0		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	-3	-9		
Harco National Insurance Company	0	0.0%	0	0	-5	0		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-12	0		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-26	10		
Trinity Universal Insurance Company of Kansas, Inc.	0	0.0%	0	0	-57	26		
Ohio Farmers Insurance Company	0	0.0%	0	0	-108	37		
Constitution Insurance Company	0	0.0%	0	0	-215	-24		
AIG Premier Insurance Company	0	0.0%	0	0	-3,385	-5		
Athena Assurance Company	0	0.0%	0	0	-3,579	-82		
Allianz Global Risks US Insurance Company	0	0.0%	0	0	-6,278	-165		
American Safety Casualty Insurance Company	0	0.0%	0	0	-8,344	-4,992		
Centennial Insurance Company	0	0.0%	0	0	-14,000	1,000		
Ansur America Insurance Company	0	0.0%	-12,861	0	-49,671	7,332		
Frankenmuth Mutual Insurance Company	-219	0.0%	16,956	142	-39,796	-22,176	****	****
Continental Insurance Company, The	-983	0.0%	120,273	6,929	650,761	24,661	****	****
Greenwich Insurance Company	-1,069	0.0%	8,161	1,044	-4,099	-13,931	-392.6%	****
Hanover American Insurance Company, The	-1,263	0.0%	15,908	65	31,774	-3	****	****
Fidelity and Guaranty Insurance Underwriters, Inc.	-1,599	0.0%	169,340	-1,599	184,956	110,219	****	****
Lumbermens Mutual Casualty Company	-2,633	0.0%	452,692	-2,633	353,280	-48,186	****	****
Arrowood Indemnity Company	-3,587	0.0%	688,829	-3,587	247,015	-88,188	****	****
Insurance Company of North America	-5,083	0.0%	42,452	-5,235	393,989	-130	****	****
U.S. Specialty Insurance Company	-8,857	0.0%	226,366	-46,422	-221,854	8,411	477.9%	459.8%
Lincoln General Insurance Company	-24,130	0.0%	227,517	543,843	-94,718	-4,515	-17.4%	-18.2%
AIG Casualty Company	-36,600	0.0%	15,651	-32,999	-119,553	-4,817	362.3%	376.9%
Argonaut-Midwest Insurance Company	-43,817	0.0%	71,394	15,809	-2,582	-43,010	-16.3%	-288.4%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Association Insurance Company	-54,974	0.0%	6,696	205,045	58,855	7,686	28.7%	32.5%
Sompo Japan Insurance Company of America	-78,369	0.0%	243,512	14,203	391,773	87,942	****	****
National Union Fire Insurance Company of Louisiana	-85,785	0.0%	18	-85,785	-160,877	-5,239	187.5%	193.6%
Grand Totals: 280 Companies in Report	352,919,779		132,556,445	344,473,140	196,852,696	20,438,826	57.1%	63.1%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned