Companies Filing on Property/Casualty Blank Credit Business in Mississippi for Year Ended 12/31/2007

Company		Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss	Loss
	Premiums Written						Ratio	Ratio
							w/o LAE with LAE	
American Federated Insurance Company	6,800,367	39.1%	591,589	5,598,894	581,732	0	10.4%	10.4%
American National Property and Casualty Company	5,157,874	29.6%	1,104,197	4,001,214	1,173,786	0	29.3%	29.3%
First Colonial Insurance Company	1,208,939	6.9%	1,179,656	1,063,336	1,133,587	0	106.6%	106.6%
BancInsure, Inc.	901,228	5.2%	428,225	934,882	395,443	0	42.3%	42.3%
Gulf Guaranty Insurance Company	873,977	5.0%	351,761	950,386	327,351	17,609	34.4%	36.3%
Euler Hermes American Credit Indemnity Company	753,789	4.3%	548,854	692,602	495,318	0	71.5%	71.5%
Southern Pioneer Property and Casualty Insurance Company	547,473	3.1%	108,427	687,546	101,216	0	14.7%	14.7%
ACE American Insurance Company	377,054	2.2%	225,635	380,361	-127,802	41,596	-33.6%	-22.7%
Continental Casualty Company	336,023	1.9%	151,504	356,554	417,073	0	117.0%	117.0%
Old Republic Insurance Company	215,049	1.2%	26,361	40,417	42,361	0	104.8%	104.8%
Arch Insurance Company	101,829	0.6%	13,164	102,194	1,123	-10,365	1.1%	-9.0%
Atradius Trade Credit Insurance, Inc.	94,000	0.5%	78,395	100,619	59,371	-310	59.0%	58.7%
Great American Insurance Company	11,973	0.1%	0	11,973	3,194	0	26.7%	26.7%
Wesco Insurance Company	7,836	0.0%	6,307	11,195	5,964	0	53.3%	53.3%
Employers' Fire Insurance Company, The	6,752	0.0%	0	7,155	-154	0	-2.2%	-2.2%
Zale Indemnity Company	3,821	0.0%	0	3,821	-123	0	-3.2%	-3.2%
Insurance Company of North America	2,693	0.0%	52,039	2,699	-28,741	195	****	****
Virginia Surety Company, Inc.	0	0.0%	0	907	0	0	0.0%	0.0%
American Centennial Insurance Company	0	0.0%	0	210	0	0	0.0%	0.0%
American Motorists Insurance Company	0	0.0%	0	0	0	67		
Commercial Guaranty Casualty Insurance Company	0	0.0%	0	0	-4	0		
Indemnity Insurance Company of North America	0	0.0%	0	0	-21	0		
Bankers Standard Insurance Company	0	0.0%	0	0	-62	0		
Arrowood Indemnity Company	0	0.0%	0	0	-2,964	-258		
Continental Insurance Company, The	0	0.0%	-195	0	-195	0		

Credit Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 03, 2008 11:11:24 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Grand Totals: 25 Companies in Report	17,400,677		4,865,919	14,946,965	4,577,453	48,534	30.6%	30.9%

Credit Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned Tuesday, June 03, 2008 11:11:24 AM ***** Loss Ratio is less than -1000% or greater than 1000%