Companies Filing on Property/Casualty Blank Commercial multiple peril (liability portion) Business in Mississippi for Year Ended 12/31/2007

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
State Farm Fire and Casualty Company	6,420,433	6.7%	1,449,343	6,846,385	2,737,822	729,758	40.0%	50.6%
Travelers Property Casualty Company of America	6,175,919	6.4%	1,727,844	6,429,832	2,201,124	827,876	34.2%	47.1%
Brierfield Insurance Company	5,882,500	6.1%	429,295	5,478,852	1,399,777	474,651	25.5%	34.2%
Zurich American Insurance Company	5,879,021	6.1%	801,903	6,524,669	-761,532	3,761,492	-11.7%	46.0%
Nationwide Mutual Insurance Company	3,721,715	3.9%	496,057	3,518,745	439,993	490,089	12.5%	26.4%
Union Insurance Company	3,361,150	3.5%	483,494	3,237,955	566,248	1,082,419	17.5%	50.9%
State Auto Property and Casualty Insurance Company	2,700,067	2.8%	715,857	2,528,164	1,354,175	261,553	53.6%	63.9%
Nationwide Property and Casualty Insurance Company	2,527,892	2.6%	1,172,206	2,051,660	1,146,671	308,783	55.9%	70.9%
Travelers Indemnity Company of America, The	2,476,936	2.6%	1,421,611	2,808,788	1,155,668	428,613	41.1%	56.4%
Travelers Indemnity Company of Connecticut, The	2,440,220	2.5%	227,415	2,404,718	968,296	145,016	40.3%	46.3%
Continental Western Insurance Company	2,222,292	2.3%	630,484	2,293,236	826,398	119,870	36.0%	41.3%
Charter Oak Fire Insurance Company, The	2,027,331	2.1%	319,710	2,016,828	239,738	186,125	11.9%	21.1%
Travelers Indemnity Company, The	1,914,148	2.0%	217,728	1,898,901	-33,039	873,151	-1.7%	44.2%
American Zurich Insurance Company	1,796,531	1.9%	1,848,931	2,031,551	193,517	1,571,827	9.5%	86.9%
Argonaut Great Central Insurance Company	1,673,473	1.7%	90,015	1,700,490	229,148	-279,333	13.5%	-3.0%
Bituminous Casualty Corporation	1,442,071	1.5%	11,246	1,562,174	832,550	440,371	53.3%	81.5%
Southern Fire & Casualty Company	1,384,556	1.4%	470,003	1,728,352	662,090	254,747	38.3%	53.0%
Nationwide Mutual Fire Insurance Company	1,377,002	1.4%	189,038	1,374,869	190,038	254,491	13.8%	32.3%
Philadelphia Indemnity Insurance Company	1,317,257	1.4%	1,913,598	1,460,007	2,929,079	214,627	200.6%	215.3%
Federal Insurance Company	1,312,561	1.4%	1,018,414	1,432,724	-154,263	69,019	-10.8%	-5.9%
Church Mutual Insurance Company	1,294,619	1.3%	467,741	1,253,101	1,070,431	555,426	85.4%	129.7%
Continental Insurance Company, The	1,275,969	1.3%	8,812	618,934	249,156	85,103	40.3%	54.0%
American Resources Insurance Company, Inc.	1,220,296	1.3%	109,380	1,226,008	630,481	-1,807	51.4%	51.3%
Valley Forge Insurance Company	1,202,039	1.3%	263,859	979,120	676,572	174,080	69.1%	86.9%
Allstate Insurance Company	1,195,415	1.2%	193,511	1,267,693	12,594	28,725	1.0%	3.3%

Commercial multiple peril (liability portion) Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American Guarantee & Liability Insurance Company	1,177,644	1.2%	400,790	1,433,902	662,800	769,514	46.2%	99.9%
Stonington Insurance Company	1,129,766	1.2%	149,128	1,452,684	82,049	9,033	5.6%	6.3%
ACE American Insurance Company	1,121,036	1.2%	0	1,258,297	-524,618	30,718	-41.7%	-39.3%
Continental Casualty Company	1,031,082	1.1%	531,964	930,544	245,696	504,297	26.4%	80.6%
Wausau Business Insurance Company	974,152	1.0%	137,802	931,036	443,917	160,907	47.7%	65.0%
National Fire Insurance Company of Hartford	938,848	1.0%	541,231	1,638,717	-440,212	-337,701	-26.9%	-47.5%
American Alternative Insurance Corporation	869,337	0.9%	43,847	980,618	128,303	33,506	13.1%	16.5%
Hartford Fire Insurance Company	861,802	0.9%	-162,897	928,347	-63,408	-137,951	-6.8%	-21.7%
Acadia Insurance Company	842,309	0.9%	8,749	673,012	902,485	328,599	134.1%	182.9%
American Economy Insurance Company	806,909	0.8%	44,900	705,257	251,977	150,063	35.7%	57.0%
Hartford Casualty Insurance Company	784,054	0.8%	90,111	767,020	141,050	152,742	18.4%	38.3%
Great Northern Insurance Company	778,773	0.8%	356,662	756,527	-263,382	221,991	-34.8%	-5.5%
Brotherhood Mutual Insurance Company	744,301	0.8%	99,823	864,243	839,942	215,463	97.2%	122.1%
Association Casualty Insurance Company	721,661	0.8%	119,405	847,568	1,648,076	147,068	194.4%	211.8%
Transportation Insurance Company	720,916	0.7%	1,632,024	671,261	822,229	1,087,035	122.5%	284.4%
Mississippi Farm Bureau Casualty Insurance Company	704,625	0.7%	155,153	702,274	219,909	25,775	31.3%	35.0%
Alfa Insurance Corporation	698,186	0.7%	807,874	683,653	1,341,044	684,803	196.2%	296.3%
Arch Insurance Company	696,149	0.7%	51,897	664,100	264,278	-6,156	39.8%	38.9%
QBE Insurance Corporation	687,528	0.7%	471,142	639,987	72,375	117,410	11.3%	29.7%
National Surety Corporation	647,500	0.7%	237,571	582,708	207,940	26,837	35.7%	40.3%
Zurich American Insurance Company of Illinois	636,342	0.7%	102,039	834,261	83,027	387,956	10.0%	56.5%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	624,621	0.6%	118,827	597,997	159,963	99,265	26.7%	43.3%
Amerisure Mutual Insurance Company	593,114	0.6%	10,094	573,705	101,303	28,811	17.7%	22.7%
Pharmacists Mutual Insurance Company	591,060	0.6%	302,812	572,265	301,462	56,716	52.7%	62.6%
Grain Dealers Mutual Insurance Company	537,853	0.6%	187,686	582,292	25,972	-8,603	4.5%	3.0%
Georgia Casualty & Surety Company	520,460	0.5%	124,911	585,050	-328,491	-125,046	-56.1%	-77.5%
Amerisure Insurance Company	485,889	0.5%	367,130	493,124	729,545	100,313	147.9%	168.3%
Markel American Insurance Company	470,130	0.5%	140,752	456,669	179,779	59,508	39.4%	52.4%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
West American Insurance Company	442,650	0.5%	283,504	529,406	474,199	114,585	89.6%	111.2%
American States Insurance Company	360,912	0.4%	1,056,431	331,681	850,092	301,228	256.3%	347.1%
Maryland Casualty Company	357,616	0.4%	405,000	308,818	-99,931	218,508	-32.4%	38.4%
GuideOne Elite Insurance Company	347,322	0.4%	45,322	346,835	17,470	11,350	5.0%	8.3%
Truck Insurance Exchange	329,224	0.3%	128,698	327,671	127,118	62,150	38.8%	57.8%
Companion Property and Casualty Insurance Company	319,925	0.3%	21,788	342,202	2,493	-19,499	0.7%	-5.0%
Federated Mutual Insurance Company	318,630	0.3%	38,758	313,391	403,387	167,946	128.7%	182.3%
American Fire and Casualty Company	314,479	0.3%	15,285	246,495	46,844	96,619	19.0%	58.2%
Harleysville Mutual Insurance Company	313,982	0.3%	11,898	317,919	-23,400	18,729	-7.4%	-1.5%
Triangle Insurance Company, Inc.	310,756	0.3%	18,692	331,375	54,732	4,004	16.5%	17.7%
StarNet Insurance Company	307,044	0.3%	115,119	305,368	74,812	37,765	24.5%	36.9%
Everest National Insurance Company	303,527	0.3%	0	178,106	36,808	12,883	20.7%	27.9%
Granite State Insurance Company	288,803	0.3%	5,912	326,944	74,181	53,133	22.7%	38.9%
Pacific Indemnity Company	288,192	0.3%	22,937	275,994	121,374	62,805	44.0%	66.7%
New Hampshire Insurance Company	275,429	0.3%	-421	273,994	14,773	86,701	5.4%	37.0%
American Insurance Company, The	272,163	0.3%	3,364	247,051	141,069	-10,556	57.1%	52.8%
Ohio Casualty Insurance Company, The	270,667	0.3%	-7,655	313,287	-33,966	29,517	-10.8%	-1.4%
Phoenix Insurance Company, The	262,831	0.3%	6,468	260,310	56,286	21,288	21.6%	29.8%
American Casualty Company of Reading, Pennsylvania	260,129	0.3%	65,872	230,321	138,443	129,564	60.1%	116.4%
Employers Mutual Casualty Company	255,488	0.3%	40,926	259,460	-28,340	5,965	-10.9%	-8.6%
Hartford Underwriters Insurance Company	228,223	0.2%	8,606	146,637	-135,329	-59,028	-92.3%	-132.5%
Wausau Underwriters Insurance Company	211,736	0.2%	51,615	268,359	-116	55,699	0.0%	20.7%
Cincinnati Insurance Company, The	207,343	0.2%	2,329	184,305	31,695	17,969	17.2%	26.9%
GuideOne Mutual Insurance Company	205,790	0.2%	5,885	208,156	96,532	90,626	46.4%	89.9%
Praetorian Insurance Company	198,016	0.2%	0	185,861	35,642	295	19.2%	19.3%
Allstate Indemnity Company	190,548	0.2%	6,451	119,986	31,278	8,321	26.1%	33.0%
First National Insurance Company of America	180,985	0.2%	7,831	163,204	16,592	32,380	10.2%	30.0%
Fidelity and Deposit Company of Maryland	168,869	0.2%	39,223	192,411	-82,855	34,958	-43.1%	-24.9%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:54:37 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
General Insurance Company of America	152,205	0.2%	61,820	138,271	162,547	27,638	117.6%	137.5%
SAFECO Insurance Company of America	125,520	0.1%	5,338	133,827	-102,733	16,364	-76.8%	-64.5%
CUMIS Insurance Society, Inc.	120,862	0.1%	71,688	111,353	-112,367	-126,533	-100.9%	-214.5%
GuideOne America Insurance Company	119,365	0.1%	7,772	104,826	39,075	11,003	37.3%	47.8%
American Automobile Insurance Company	118,507	0.1%	3,332	104,624	19,582	2,963	18.7%	21.5%
United States Fire Insurance Company	104,055	0.1%	853	57,965	8,070	1,595	13.9%	16.7%
Great American Assurance Company	103,754	0.1%	34,427	108,708	111,961	46,425	103.0%	145.7%
Farmland Mutual Insurance Company	102,975	0.1%	377,663	117,107	189,884	-31,771	162.1%	135.0%
Fireman's Fund Insurance Company	102,295	0.1%	13,960	134,894	982,485	62,158	728.3%	774.4%
Markel Insurance Company	88,456	0.1%	0	91,167	-2,648	-2,502	-2.9%	-5.6%
Twin City Fire Insurance Company	80,731	0.1%	7,914	100,008	5,849	-2,016	5.8%	3.8%
ACE Property and Casualty Insurance Company	76,656	0.1%	0	31,269	18,307	5,020	58.5%	74.6%
Star Insurance Company	73,723	0.1%	7,112	39,035	-22,253	8,494	-57.0%	-35.2%
Hartford Insurance Company of the Midwest	68,790	0.1%	2,283	68,079	7,659	3,715	11.3%	16.7%
Liberty Mutual Fire Insurance Company	61,026	0.1%	0	18,935	-10,630	214,518	-56.1%	****
National Trust Insurance Company	57,381	0.1%	0	43,109	8,892	2,056	20.6%	25.4%
Associated Indemnity Corporation	57,156	0.1%	0	69,351	-16,090	17,567	-23.2%	2.1%
Republic Fire and Casualty Insurance Company	53,112	0.1%	0	5,887	865	452	14.7%	22.4%
General Casualty Company of Wisconsin	52,576	0.1%	0	48,187	321,168	316,475	666.5%	****
Nationwide Agribusiness Insurance Company	52,310	0.1%	2,045	52,051	-8,035	-4,266	-15.4%	-23.6%
Great Midwest Insurance Company	49,820	0.1%	32	26,480	22,652	0	85.5%	85.5%
National Casualty Company	49,104	0.1%	12,380	49,241	38,158	19,860	77.5%	117.8%
GuideOne Specialty Mutual Insurance Company	49,016	0.1%	202,393	50,625	-300,563	-97,599	-593.7%	-786.5%
Mitsui Sumitomo Insurance Company of America	47,050	0.0%	0	46,832	-61,371	-10,541	-131.0%	-153.6%
BancInsure, Inc.	43,697	0.0%	1,821	48,116	1,821	0	3.8%	3.8%
Employers' Fire Insurance Company, The	41,351	0.0%	0	42,726	14,218	2,786	33.3%	39.8%
Southern Insurance Company	38,462	0.0%	0	17,272	2,420	1,286	14.0%	21.5%
Vigilant Insurance Company	35,537	0.0%	15,000	37,372	-7,477	-29,057	-20.0%	-97.8%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Hanover Insurance Company, The	35,132	0.0%	0	47,881	15,344	27,651	32.0%	89.8%
State National Insurance Company, Inc.	33,267	0.0%	0	30,011	0	-611	0.0%	-2.0%
Westfield Insurance Company	32,136	0.0%	0	20,937	-1,068	6,913	-5.1%	27.9%
Jewelers Mutual Insurance Company	30,579	0.0%	0	26,412	7,966	6,783	30.2%	55.8%
OneBeacon America Insurance Company	28,937	0.0%	0	29,472	9,045	3,078	30.7%	41.1%
Lafayette Insurance Company	28,580	0.0%	0	31,031	-15,500	2,259	-50.0%	-42.7%
Shelter Mutual Insurance Company	28,136	0.0%	30,237	29,565	-13,998	13,579	-47.3%	-1.4%
Discover Property & Casualty Insurance Company	27,584	0.0%	90,000	21,081	-12	53,046	-0.1%	251.6%
Property and Casualty Insurance Company of Hartford	27,369	0.0%	0	23,040	3,604	2,450	15.6%	26.3%
Regent Insurance Company	25,862	0.0%	0	10,893	116,637	111,026	****	****
Northland Insurance Company	22,176	0.0%	0	20,874	53,850	13,905	258.0%	324.6%
Employers Insurance Company of Wausau	20,123	0.0%	151,410	60,430	228,509	105,246	378.1%	552.3%
Seneca Insurance Company, Inc.	18,364	0.0%	0	7,799	830	1,424	10.6%	28.9%
Diamond State Insurance Company	17,254	0.0%	60,000	16,150	-636	-1,375	-3.9%	-12.5%
Florists' Mutual Insurance Company	17,234	0.0%	0	20,018	-31,727	7,637	-158.5%	-120.3%
Bituminous Fire & Marine Insurance Company	15,566	0.0%	0	15,057	11,200	-19,510	74.4%	-55.2%
Indiana Lumbermens Mutual Insurance Company	14,980	0.0%	0	11,667	5,713	6,665	49.0%	106.1%
Assurance Company of America	14,264	0.0%	12,500	24,227	-487,235	121,394	****	****
Sentinel Insurance Company, Ltd.	13,958	0.0%	0	6,889	1,898	286	27.6%	31.7%
Great American Alliance Insurance Company	13,434	0.0%	0	3,106	-799	-1,065	-25.7%	-60.0%
United Fire & Casualty Company	11,394	0.0%	0	11,535	-1,000	-98	-8.7%	-9.5%
Massachusetts Bay Insurance Company	10,918	0.0%	0	11,934	-2,054	-1,828	-17.2%	-32.5%
Utica Mutual Insurance Company	10,734	0.0%	0	8,088	1,240	444	15.3%	20.8%
Mitsui Sumitomo Insurance USA Inc.	10,422	0.0%	0	11,211	2,661	1,137	23.7%	33.9%
Great American Insurance Company of New York	9,980	0.0%	0	6,607	-5,332	37,205	-80.7%	482.4%
Navigators Insurance Company	9,723	0.0%	0	22,317	15,802	1,066	70.8%	75.6%
American Safety Casualty Insurance Company	8,122	0.0%	0	1,021	-2,006	966	-196.5%	-101.9%
Sentry Insurance a Mutual Company	8,104	0.0%	0	7,833	-5,785	-25	-73.9%	-74.2%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

_						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Republic Underwriters Insurance Company	7,825	0.0%	0	1,432	210	110	14.7%	22.3%
Atlantic Specialty Insurance Company	7,149	0.0%	0	7,149	-5,431	-1,654	-76.0%	-99.1%
National Fire and Indemnity Exchange	7,086	0.0%	0	6,917	601	539	8.7%	16.5%
Liberty Insurance Corporation	6,449	0.0%	2,010	8,738	9,875	27,035	113.0%	422.4%
Westport Insurance Corporation	6,212	0.0%	198,506	1,600	-2,198,057	-831,827	****	****
Southern Pilot Insurance Company	6,059	0.0%	0	48,978	-2,152	4,608	-4.4%	5.0%
Graphic Arts Mutual Insurance Company	5,556	0.0%	0	5,556	158	233	2.8%	7.0%
Hanover American Insurance Company, The	5,498	0.0%	0	3,175	546	407	17.2%	30.0%
RLI Insurance Company	4,682	0.0%	0	4,201	-6,814	-599	-162.2%	-176.5%
Hartford Accident and Indemnity Company	4,122	0.0%	156,099	4,472	-137,227	-19,245	****	****
United States Fidelity and Guaranty Company	3,968	0.0%	104,681	35,431	-1,755,307	885,152	****	****
Pennsylvania Manufacturers' Association Insurance Company	3,912	0.0%	0	4,115	255	526	6.2%	19.0%
Northern Insurance Company of New York	3,530	0.0%	685,982	25,943	-176,532	286,049	-680.5%	422.1%
Southern Guaranty Insurance Company	2,749	0.0%	0	2,286	4,627	2,265	202.4%	301.5%
St. Paul Fire and Marine Insurance Company	1,867	0.0%	0	2,095	-36,950	-7,732	****	****
Lincoln General Insurance Company	1,098	0.0%	0	4,953	0	0	0.0%	0.0%
Great American Insurance Company	485	0.0%	0	507	-28,848	-25,322	****	****
Fidelity and Guaranty Insurance Underwriters, Inc.	417	0.0%	1,724,233	2,198	-673,870	813,373	****	****
American National Property and Casualty Company	374	0.0%	0	2,031	0	0	0.0%	0.0%
Fidelity and Guaranty Insurance Company	367	0.0%	-3,824	537	-321,119	-29,833	****	****
LM Insurance Corporation	193	0.0%	0	49	10	5	20.4%	30.6%
Emcasco Insurance Company	146	0.0%	0	325	4	2	1.2%	1.8%
Colonial American Casualty and Surety Company	24	0.0%	0	32	-5,075	-758	****	****
Pennsylvania National Mutual Casualty Insurance Company	1	0.0%	0	4	0	0	0.0%	0.0%
Titan Indemnity Company	0	0.0%	420,000	0	-14,806	-4,494		
Arrowood Indemnity Company	0	0.0%	203,523	0	-673,806	-693,116		
AXA Re Property and Casualty Insurance Company	0	0.0%	120,000	0	-529,153	0		
Clarendon National Insurance Company	0	0.0%	97,000	16	-95,929	15,560	****	****

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Mississippi Farm Bureau Mutual Insurance Company	0	0.0%	79,001	0	-153,808	21,754		
United National Specialty Insurance Company	0	0.0%	46,134	0	-267,097	59,353		
TIG Insurance Company	0	0.0%	45,000	0	222,654	250,466		
Progressive Advanced Insurance Company	0	0.0%	9,000	0	-11,172	-18,096		
Audubon Indemnity Company	0	0.0%	7,500	0	41,826	37,177		
MIC Property and Casualty Insurance Corporation	0	0.0%	2,500	0	-12,783	45,279		
OneBeacon Insurance Company	0	0.0%	1,000	0	-18,308	-3,113		
Capital City Insurance Company, Inc.	0	0.0%	0	581	0	-4,652	0.0%	-800.7%
ACE Fire Underwriters Insurance Company	0	0.0%	0	371	8,906	9,907	****	****
Alea North America Insurance Company	0	0.0%	0	12	35,000	-9,909	****	****
Generali - U.S. Branch	0	0.0%	0	0	525,108	163,605		
National Union Fire Insurance Company of Louisiana	0	0.0%	0	0	183,013	120,376		
Audubon Insurance Company	0	0.0%	0	0	30,952	37,379		
Pacific Employers Insurance Company	0	0.0%	0	0	10,649	1,464		
Insurance Company of North America	0	0.0%	0	0	5,223	2,816		
Insurance Company of the West	0	0.0%	0	0	1,794	5,331		
TIG Indemnity Company	0	0.0%	0	0	1,699	2,964		
Indemnity Insurance Company of North America	0	0.0%	0	0	1,205	-234		
St. Paul Protective Insurance Company	0	0.0%	0	0	1,019	-268		
Bankers Standard Insurance Company	0	0.0%	0	0	811	-4		
Mid-Continent Casualty Company	0	0.0%	0	0	500	1,504		
Crum & Forster Indemnity Company	0	0.0%	0	0	49	-177		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	10	3		
Atlantic Insurance Company	0	0.0%	0	0	2	-8		
Oak River Insurance Company	0	0.0%	0	0	1	0		
Allianz Global Risks US Insurance Company	0	0.0%	0	0	1	-1		
American International Pacific Insurance Company	0	0.0%	0	0	0	2,174		
St. Paul Mercury Insurance Company	0	0.0%	0	0	-19	-94		

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Century Indemnity Company	0	0.0%	0	0	-19	-310		
American International South Insurance Company	0	0.0%	0	0	-25	-3		
St. Paul Guardian Insurance Company	0	0.0%	0	0	-36	16		
American Motorists Insurance Company	0	0.0%	0	0	-67	-1,801		
Greenwich Insurance Company	0	0.0%	0	0	-160	-28		
AXA Insurance Company	0	0.0%	0	0	-361	-67		
Standard Fire Insurance Company, The	0	0.0%	0	0	-402	-1,207		
Select Insurance Company	0	0.0%	0	0	-467	-26		
Travelers Commercial Insurance Company	0	0.0%	0	0	-545	-3		
Empire Fire and Marine Insurance Company	0	0.0%	0	0	-836	146		
American Hardware Mutual Insurance Company	0	0.0%	0	0	-1,235	2,040		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	-1,642	380		
Republic Western Insurance Company	0	0.0%	0	0	-1,756	0		
Centennial Insurance Company	0	0.0%	0	0	-2,000	2,000		
North River Insurance Company, The	0	0.0%	0	0	-2,313	1,696		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-3,521	508		
Insura Property and Casualty Insurance Company	0	0.0%	0	0	-6,977	59,266		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-7,134	-209		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-9,000	9,000		
Westchester Fire Insurance Company	0	0.0%	0	0	-12,069	2,352		
Northern Assurance Company of America, The	0	0.0%	0	0	-14,173	-5,643		
Travelers Casualty and Surety Company	0	0.0%	0	0	-18,147	-6,487		
American Modern Home Insurance Company	0	0.0%	0	0	-21,369	2,062		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	-30,759	-30,913		
Safety National Casualty Corporation	0	0.0%	0	0	-34,799	148,139		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-86,245	-84,267		
Farmington Casualty Company	0	0.0%	0	0	-95,733	-15,587		
State Farm General Insurance Company	0	0.0%	0	0	-280,000	715		

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense	T	.
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Valiant Insurance Company	0	0.0%	0	0	-1,867,244	-834,198		
T.H.E. Insurance Company	0	0.0%	-875	0	-1,683	-2,049		
Pennsylvania General Insurance Company	-8	0.0%	18,500	-8	-175,921	-24,320	****	****
Liberty Mutual Insurance Company	-1,602	0.0%	0	-120,825	-53,452	576,787	44.2%	-433.1%
Fairmont Specialty Insurance Company	-3,135	0.0%	733	71,576	-14,322	-59,466	-20.0%	-103.1%
Lumbermens Mutual Casualty Company	-4,802	0.0%	0	-8,562	0	0	0.0%	0.0%
State Automobile Mutual Insurance Company	-5,409	0.0%	25,000	-2,584	10,824	3,221	-418.9%	-543.5%
Penn-America Insurance Company	-5,614	0.0%	0	1,046	-5,469	-2,743	-522.8%	-785.1%
Grand Totals: 229 Companies in Report	96,157,762		31,262,443	97,565,171	22,881,606	21,266,469	23.5%	45.2%

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned