	Companies Fil		· ·					
Commercial aut	o physical damage	Business ir	n Mississippi f	or Year Ended	12/31/2007			
	Premiums	Market	Losses	Premiums	Losses	Direct Defense and Cost Containment Expense	Loss Ratio w/o LAE v	Loss Ratio vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Progressive Gulf Insurance Company	9,657,216	13.8%	5,447,020	9,640,857	5,389,603	24,438	55.9%	56.2%
Canal Insurance Company	6,112,457	8.8%	3,120,554	5,640,969	3,300,097	249,450	58.5%	62.9%
American Bankers Insurance Company of Florida	3,636,942	5.2%	507,738	1,387,369	631,639	14,939	45.5%	46.6%
Empire Fire and Marine Insurance Company	2,160,711	3.1%	599,292	2,068,445	685,039	-75,909	33.1%	29.4%
Travelers Property Casualty Company of America	2,022,990	2.9%	1,230,273	2,220,636	1,245,234	27,237	56.1%	57.3%
Great West Casualty Company	1,513,503	2.2%	738,132	1,404,732	753,389	10,054	53.6%	54.3%
Brierfield Insurance Company	1,479,295	2.1%	526,715	1,562,999	501,218	-15,450	32.1%	31.1%
Universal Underwriters Insurance Company	1,452,213	2.1%	398,823	1,492,937	382,025	24,443	25.6%	27.2%
State Farm Mutual Automobile Insurance Company	1,450,715	2.1%	905,737	1,455,446	836,832	5,407	57.5%	57.9%
St. Paul Fire and Marine Insurance Company	1,378,027	2.0%	738,371	1,188,492	603,107	15,552	50.7%	52.1%
Mississippi Farm Bureau Casualty Insurance Company	1,361,494	1.9%	554,206	1,308,677	505,490	6,139	38.6%	39.1%
Employers Mutual Casualty Company	1,262,183	1.8%	424,588	1,142,836	364,614	7,767	31.9%	32.6%
Motors Insurance Corporation	1,176,990	1.7%	69,649	1,176,990	74,977	1,827	6.4%	6.5%
Sentry Select Insurance Company	1,173,870	1.7%	871,231	1,237,364	891,058	7,302	72.0%	72.6%
National Interstate Insurance Company	1,134,418	1.6%	402,881	880,541	583,387	9,058	66.3%	67.3%
Cherokee Insurance Company	1,067,902	1.5%	621,836	965,831	564,349	0	58.4%	58.4%
Great American Assurance Company	964,976	1.4%	498,941	866,087	576,073	-5,184	66.5%	65.9%
Lincoln General Insurance Company	951,668	1.4%	472,229	933,885	487,637	-5,786	52.2%	51.6%
DaimlerChrysler Insurance Company	932,464	1.3%	96,971	909,741	-174,959	-5	-19.2%	-19.2%
Union Insurance Company	922,117	1.3%	501,014	852,516	528,308	4,731	62.0%	62.5%
Continental Western Insurance Company	881,878	1.3%	278,810	894,023	301,735	278	33.8%	33.8%
State Auto Property and Casualty Insurance Company	873,579	1.3%	325,046	833,436	322,399	855	38.7%	38.8%
Zurich American Insurance Company	834,334	1.2%	713,031	958,765	625,096	12,709	65.2%	66.5%
Maryland Casualty Company	761,667	1.1%	317,898	684,154	309,203	9,822	45.2%	46.6%
American Guarantee & Liability Insurance Company	724,840	1.0%	832,544	920,748	774,837	18,605	84.2%	86.2%

Companies Filing on Property/Casualty Blank

Commercial auto physical damage Business - Stock Fire and Miscellaneous Companies

Page 1 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:40 AM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American Alternative Insurance Corporation	719,748	1.0%	168,391	636,799	154,477	-1,522	24.3%	24.0%
Travelers Indemnity Company of Connecticut, The	705,846	1.0%	139,738	613,163	133,705	9,003	21.8%	23.3%
Argonaut Great Central Insurance Company	670,267	1.0%	189,486	595,299	182,791	1,951	30.7%	31.0%
Nationwide Mutual Insurance Company	605,012	0.9%	342,399	590,120	344,395	1,632	58.4%	58.6%
Southern Fire & Casualty Company	600,399	0.9%	335,229	744,585	244,293	3,192	32.8%	33.2%
Allstate Indemnity Company	586,735	0.8%	165,649	575,210	301,549	5,576	52.4%	53.4%
Balboa Insurance Company	533,105	0.8%	420,468	527,662	416,089	2,452	78.9%	79.3%
Travelers Indemnity Company, The	519,186	0.7%	224,560	456,461	183,098	12,098	40.1%	42.8%
Nationwide Property and Casualty Insurance Company	500,044	0.7%	286,824	408,595	292,828	361	71.7%	71.8%
Stonington Insurance Company	462,346	0.7%	217,491	650,844	-7,343	-8,490	-1.1%	-2.4%
Federated Mutual Insurance Company	459,178	0.7%	141,180	557,971	66,628	-164	11.9%	11.9%
Bituminous Casualty Corporation	452,733	0.6%	414,159	518,172	453,298	-13,230	87.5%	84.9%
Federal Insurance Company	450,414	0.6%	139,637	462,096	136,769	2,622	29.6%	30.2%
Continental Casualty Company	449,593	0.6%	380,070	512,014	351,431	10,392	68.6%	70.7%
Liberty Mutual Fire Insurance Company	444,724	0.6%	305,388	361,835	305,388	9,249	84.4%	87.0%
Charter Oak Fire Insurance Company, The	438,475	0.6%	219,398	399,161	171,565	12,743	43.0%	46.2%
CUMIS Insurance Society, Inc.	414,951	0.6%	350,919	556,703	381,737	64	68.6%	68.6%
National Liability & Fire Insurance Company	403,519	0.6%	48,959	413,570	35,288	12,769	8.5%	11.6%
Allstate Insurance Company	376,723	0.5%	153,115	385,488	285,969	3,881	74.2%	75.2%
Praetorian Insurance Company	362,603	0.5%	119,070	220,078	220,253	12,311	100.1%	105.7%
National Casualty Company	360,531	0.5%	98,345	334,304	62,651	31,843	18.7%	28.3%
Acadia Insurance Company	343,659	0.5%	175,748	288,138	164,791	0	57.2%	57.2%
QBE Insurance Corporation	332,466	0.5%	-666,159	357,130	-754,782	38,119	-211.3%	-200.7%
Lancer Insurance Company	311,711	0.4%	329,443	307,416	331,930	11,872	108.0%	111.8%
American States Insurance Company	310,897	0.4%	78,926	325,027	79,544	5,878	24.5%	26.3%
Travelers Indemnity Company of America, The	309,333	0.4%	81,550	270,316	48,069	7,660	17.8%	20.6%
SUA Insurance Company	301,212	0.4%	156,924	274,960	161,461	-126	58.7%	58.7%
St. Paul Mercury Insurance Company	299,068	0.4%	136,944	243,757	182,294	3,289	74.8%	76.1%

Page 2 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:40 AM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Nationwide Agribusiness Insurance Company	286,944	0.4%	300,647	264,873	342,141	131	129.2%	129.2%
Phoenix Insurance Company, The	281,647	0.4%	104,974	255,457	230,016	5,371	90.0%	92.1%
Harco National Insurance Company	272,000	0.4%	119,640	339,286	128,641	30,932	37.9%	47.0%
State National Insurance Company, Inc.	265,348	0.4%	191,419	113,450	250,362	4,690	220.7%	224.8%
Church Mutual Insurance Company	264,290	0.4%	65,281	260,627	67,215	997	25.8%	26.2%
General Insurance Company of America	250,919	0.4%	65,498	261,059	69,890	1,133	26.8%	27.2%
State Farm Fire and Casualty Company	239,645	0.3%	81,302	234,223	71,282	4,761	30.4%	32.5%
National Fire Insurance Company of Hartford	233,924	0.3%	293,733	301,913	247,463	1,330	82.0%	82.4%
American Zurich Insurance Company	232,933	0.3%	201,067	296,907	175,892	10,784	59.2%	62.9%
Vanliner Insurance Company	225,319	0.3%	39,588	81,284	31,986	-21	39.4%	39.3%
Employers Insurance Company of Wausau	219,943	0.3%	-647	182,864	-647	-2,051	-0.4%	-1.5%
Zurich American Insurance Company of Illinois	219,729	0.3%	141,056	225,781	127,049	6,794	56.3%	59.3%
Brotherhood Mutual Insurance Company	209,129	0.3%	46,156	271,953	47,275	1,159	17.4%	17.8%
Pennsylvania General Insurance Company	207,532	0.3%	163,405	232,235	161,374	2,562	69.5%	70.6%
Federated Rural Electric Insurance Exchange	204,944	0.3%	124,342	201,715	104,188	-4,365	51.7%	49.5%
Penn Millers Insurance Company	196,415	0.3%	62,116	220,238	82,560	15	37.5%	37.5%
Lafayette Insurance Company	193,955	0.3%	89,651	252,399	39,588	1,431	15.7%	16.3%
Redland Insurance Company	191,059	0.3%	27,553	79,107	46,984	1,827	59.4%	61.7%
ACE American Insurance Company	187,199	0.3%	5,002	238,377	417,076	24,800	175.0%	185.4%
American Home Assurance Company	176,836	0.3%	338,514	132,701	428,605	43,194	323.0%	355.5%
Liberty Mutual Insurance Company	172,877	0.2%	111,166	173,623	111,166	2,626	64.0%	65.5%
State Automobile Mutual Insurance Company	171,644	0.2%	210,722	198,617	195,563	1,262	98.5%	99.1%
Continental Insurance Company, The	170,389	0.2%	13,608	111,782	32,237	385	28.8%	29.2%
Wausau Business Insurance Company	168,744	0.2%	70,903	136,325	70,903	6,028	52.0%	56.4%
West American Insurance Company	168,601	0.2%	70,630	189,623	74,470	21	39.3%	39.3%
Hartford Fire Insurance Company	166,560	0.2%	192,961	160,543	192,011	2,636	119.6%	121.2%
Intrepid Insurance Company	166,194	0.2%	11,698	182,469	21,053	0	11.5%	11.5%
Transportation Insurance Company	163,737	0.2%	53,779	182,159	51,871	554	28.5%	28.8%

Page 3 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:40 AM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Nationwide Mutual Fire Insurance Company	160,657	0.2%	98,805	155,052	99,592	76	64.2%	64.3%
United Fire & Casualty Company	156,382	0.2%	118,717	141,515	56,055	-900	39.6%	39.0%
GuideOne Mutual Insurance Company	147,954	0.2%	65,639	149,372	64,439	-129	43.1%	43.1%
Triangle Insurance Company, Inc.	146,722	0.2%	86,191	145,412	86,586	0	59.5%	59.5%
Hartford Underwriters Insurance Company	144,536	0.2%	66,343	162,791	61,956	2,868	38.1%	39.8%
American Economy Insurance Company	143,806	0.2%	81,832	142,311	69,081	190	48.5%	48.7%
American States Preferred Insurance Company	143,667	0.2%	31,862	105,669	51,862	159	49.1%	49.2%
Shelter General Insurance Company	139,494	0.2%	62,049	120,212	59,873	-266	49.8%	49.6%
Association Casualty Insurance Company	138,241	0.2%	68,187	131,115	86,626	3,719	66.1%	68.9%
Philadelphia Indemnity Insurance Company	125,096	0.2%	9,068	67,042	3,561	30	5.3%	5.4%
Companion Property and Casualty Insurance Company	115,966	0.2%	166,930	140,812	150,938	14,627	107.2%	117.6%
Georgia Casualty & Surety Company	115,214	0.2%	58,800	117,885	57,441	26,705	48.7%	71.4%
American Fire and Casualty Company	114,189	0.2%	120,306	106,587	83,398	-222	78.2%	78.0%
Ohio Casualty Insurance Company, The	113,721	0.2%	44,626	151,238	39,068	155	25.8%	25.9%
American Reliable Insurance Company	107,916	0.2%	58,575	95,524	78,575	1,813	82.3%	84.2%
Farmland Mutual Insurance Company	107,837	0.2%	134,370	114,987	83,828	24	72.9%	72.9%
Valley Forge Insurance Company	106,497	0.2%	14,560	88,127	14,493	456	16.4%	17.0%
American Casualty Company of Reading, Pennsylvania	104,073	0.1%	23,367	117,995	-4,198	-16,489	-3.6%	-17.5%
First Guard Insurance Company	100,240	0.1%	18,786	100,240	18,702	0	18.7%	18.7%
Century-National Insurance Company	100,140	0.1%	23,439	94,032	25,860	605	27.5%	28.1%
Pennsylvania Lumbermens Mutual Insurance Company	88,724	0.1%	127,982	97,659	132,772	3	136.0%	136.0%
Amerisure Mutual Insurance Company	87,009	0.1%	42,921	95,590	43,577	104	45.6%	45.7%
Commerce Protective Insurance Company	84,559	0.1%	32,800	18,314	32,800	0	179.1%	179.1%
Wausau Underwriters Insurance Company	84,187	0.1%	114,527	83,950	114,527	-3,567	136.4%	132.2%
Greenwich Insurance Company	83,502	0.1%	227,799	87,606	138,880	-376	158.5%	158.1%
Sagamore Insurance Company	82,701	0.1%	53,331	84,845	51,731	1,397	61.0%	62.6%
Discover Property & Casualty Insurance Company	81,739	0.1%	30,945	89,436	-44,203	-1,301	-49.4%	-50.9%
American Resources Insurance Company, Inc.	78,794	0.1%	59,775	95,422	108,562	225	113.8%	114.0%

Page 4 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:40 AM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
~	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
United States Fire Insurance Company	71,715	0.1%	14,070	67,169	50,806	3,254	75.6%	80.5%
Harleysville Mutual Insurance Company	69,911	0.1%	56,112	74,335	56,479	67	76.0%	76.1%
Alfa Insurance Corporation	68,823	0.1%	2,793	65,116	2,793	4,000	4.3%	10.4%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	67,177	0.1%	109,712	70,439	75,029	6,458	106.5%	115.7%
Grain Dealers Mutual Insurance Company	65,122	0.1%	31,611	74,760	36,611	11,863	49.0%	64.8%
Clarendon National Insurance Company	63,099	0.1%	1,051,590	664,097	954,805	67,485	143.8%	153.9%
Granite State Insurance Company	61,398	0.1%	40,616	93,896	31,319	3,506	33.4%	37.1%
RLI Insurance Company	59,808	0.1%	35,877	59,180	-50,021	-9,810	-84.5%	-101.1%
Amerisure Insurance Company	58,710	0.1%	50,266	56,849	50,261	65	88.4%	88.5%
Everest National Insurance Company	58,145	0.1%	8,108	34,354	21,547	2,431	62.7%	69.8%
Great Northern Insurance Company	57,980	0.1%	13,652	37,639	13,812	467	36.7%	37.9%
Arch Insurance Company	56,214	0.1%	25,540	51,387	25,221	-445	49.1%	48.2%
Markel American Insurance Company	54,215	0.1%	30,486	47,265	11,934	242	25.2%	25.8%
Insurance Company of the State of Pennsylvania, The	53,726	0.1%	5,900	34,648	5,153	1,335	14.9%	18.7%
Commerce and Industry Insurance Company	52,919	0.1%	1,683	55,777	1,751	203	3.1%	3.5%
Sentry Insurance a Mutual Company	50,215	0.1%	69,318	48,131	93,722	-4	194.7%	194.7%
New Hampshire Insurance Company	45,603	0.1%	15,620	57,130	12,228	3,864	21.4%	28.2%
Cincinnati Insurance Company, The	43,833	0.1%	49,434	42,663	57,084	367	133.8%	134.7%
Indemnity Insurance Company of North America	42,494	0.1%	57,499	52,917	94,873	45	179.3%	179.4%
Northern Insurance Company of New York	39,001	0.1%	-616	28,492	2,996	106	10.5%	10.9%
Twin City Fire Insurance Company	38,597	0.1%	5,623	49,833	-11,901	-2,712	-23.9%	-29.3%
Pharmacists Mutual Insurance Company	36,208	0.1%	53,328	37,965	49,695	-10	130.9%	130.9%
Sentinel Insurance Company, Ltd.	35,081	0.1%	2,633	16,407	2,960	73	18.0%	18.5%
FCCI Insurance Company	35,032	0.1%	39,997	22,488	40,177	1,009	178.7%	183.1%
Federated Service Insurance Company	31,970	0.0%	85	25,529	926	12	3.6%	3.7%
Southern Insurance Company	31,041	0.0%	0	3,972	20	-4	0.5%	0.4%
ACE Fire Underwriters Insurance Company	30,872	0.0%	11,076	14,693	16,680	446	113.5%	116.6%
Florists' Mutual Insurance Company	30,510	0.0%	5,628	31,344	5,628	0	18.0%	18.0%

Page 5 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:40 AM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Markel Insurance Company	30,297	0.0%	7,508	59,098	12,359	3,024	20.9%	26.0%
St. Paul Guardian Insurance Company	29,228	0.0%	10,441	14,878	10,813	405	72.7%	75.4%
Security National Insurance Company	29,149	0.0%	42,292	69,706	36,184	-97	51.9%	51.8%
Assurance Company of America	27,087	0.0%	10,972	88,932	-2,462	-1,893	-2.8%	-4.9%
Mitsui Sumitomo Insurance Company of America	24,793	0.0%	0	24,430	3,538	79	14.5%	14.8%
Fidelity and Deposit Company of Maryland	24,313	0.0%	28,373	27,184	26,797	125	98.6%	99.0%
Liberty Insurance Corporation	23,443	0.0%	4,625	29,884	4,625	-353	15.5%	14.3%
Capital City Insurance Company, Inc.	23,204	0.0%	4,324	23,465	4,324	16	18.4%	18.5%
ACE Property and Casualty Insurance Company	21,223	0.0%	0	44,906	-3,093	-848	-6.9%	-8.8%
Hartford Insurance Company of the Midwest	19,129	0.0%	5,286	14,743	6,218	669	42.2%	46.7%
Wesco Insurance Company	18,716	0.0%	1,805	14,683	9,576	198	65.2%	66.6%
Gramercy Insurance Company	17,730	0.0%	4,748	17,730	5,030	31	28.4%	28.5%
Hartford Casualty Insurance Company	17,456	0.0%	8,508	21,026	3,887	-656	18.5%	15.4%
Old Republic Insurance Company	16,465	0.0%	2,282	18,272	1,712	432	9.4%	11.7%
National Trust Insurance Company	16,356	0.0%	557	11,250	83,395	9,990	741.3%	830.1%
American Automobile Insurance Company	15,100	0.0%	298	15,264	-650	-1,317	-4.3%	-12.9%
American Southern Insurance Company	15,046	0.0%	6,675	16,209	8,325	204	51.4%	52.6%
Sompo Japan Insurance Company of America	14,969	0.0%	2,611	15,799	7,024	321	44.5%	46.5%
Fidelity and Guaranty Insurance Company	14,766	0.0%	12,251	16,988	-58,692	-5,624	-345.5%	-378.6%
NOVA Casualty Company	13,392	0.0%	0	3,149	816	176	25.9%	31.5%
BancInsure, Inc.	13,302	0.0%	9,368	15,220	7,452	0	49.0%	49.0%
StarNet Insurance Company	11,838	0.0%	-18,768	3,987	-89,236	-1,920	****	****
United States Fidelity and Guaranty Company	11,204	0.0%	10,136	54,700	106,140	-3,616	194.0%	187.4%
Republic Fire and Casualty Insurance Company	10,243	0.0%	0	1,537	-1	0	-0.1%	-0.1%
Massachusetts Bay Insurance Company	10,210	0.0%	-186	10,142	21	23	0.2%	0.4%
St. Paul Protective Insurance Company	10,143	0.0%	75	7,502	150	-6	2.0%	1.9%
Star Insurance Company	9,793	0.0%	0	5,683	0	0	0.0%	0.0%
Gateway Insurance Company	9,350	0.0%	4,882	6,505	4,882	887	75.0%	88.7%

Page 6 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:41 AM

						Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Trinity Universal Insurance Company	9,178	0.0%	13,011	39,315	12,228	-78	31.1%	30.9%
LM Insurance Corporation	9,158	0.0%	0	2,213	0	0	0.0%	0.0%
Regent Insurance Company	9,129	0.0%	5,711	9,184	5,454	1	59.4%	59.4%
First National Insurance Company of America	9,072	0.0%	1,972	15,294	1,972	-13	12.9%	12.8%
Southern United Fire Insurance Company	8,837	0.0%	0	4,257	6,809	443	159.9%	170.4%
General Casualty Company of Wisconsin	8,471	0.0%	6,933	9,360	6,933	1	74.1%	74.1%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	8,428	0.0%	20,500	7,546	14,844	3,470	196.7%	242.7%
First Liberty Insurance Corporation, The	8,304	0.0%	10,367	7,972	10,367	-551	130.0%	123.1%
National Farmers Union Property and Casualty Company	8,186	0.0%	445	9,331	356	-28	3.8%	3.5%
Old Republic General Insurance Corporation	7,932	0.0%	1,454	3,635	1,454	31	40.0%	40.9%
National Specialty Insurance Company	7,219	0.0%	-3,992	21,498	-17,776	-1,926	-82.7%	-91.6%
Pennsylvania National Mutual Casualty Insurance Company	6,004	0.0%	2,122	5,701	247	-42	4.3%	3.6%
Stratford Insurance Company	5,869	0.0%	0	8,433	-396	-102	-4.7%	-5.9%
Westfield Insurance Company	5,519	0.0%	1,694	3,948	1,651	8	41.8%	42.0%
Pennsylvania Manufacturers' Association Insurance Company	5,382	0.0%	0	5,752	-60	-60	-1.0%	-2.1%
Mitsui Sumitomo Insurance USA Inc.	5,279	0.0%	0	5,551	897	34	16.2%	16.8%
Navigators Insurance Company	5,250	0.0%	1,379	4,741	6,766	4	142.7%	142.8%
Southern Pilot Insurance Company	5,138	0.0%	9,873	5,244	8,873	2	169.2%	169.2%
Employers' Fire Insurance Company, The	4,868	0.0%	-157	14,363	-120	0	-0.8%	-0.8%
Fidelity and Guaranty Insurance Underwriters, Inc.	4,710	0.0%	16,945	17,593	51,705	-770	293.9%	289.5%
Hartford Accident and Indemnity Company	4,632	0.0%	6,215	1,983	6,216	0	313.5%	313.5%
OneBeacon America Insurance Company	4,560	0.0%	0	3,691	94	0	2.5%	2.5%
Integon National Insurance Company	4,304	0.0%	3,642	4,388	3,642	0	83.0%	83.0%
Hanover Insurance Company, The	3,266	0.0%	1,050	7,925	1,311	14	16.5%	16.7%
T.H.E. Insurance Company	3,075	0.0%	0	3,074	-57	-2	-1.9%	-1.9%
Hudson Insurance Company	2,785	0.0%	0	2,810	803	789	28.6%	56.7%
Occidental Fire & Casualty Company of North Carolina	2,673	0.0%	0	268	-3	0	-1.1%	-1.1%
National Union Fire Insurance Company of Pittsburgh, PA.	2,275	0.0%	1,263,553	3,337	1,269,198	3,253	****	*****

Page 7 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:41 AM

						Direct Defense and Cost	Loss	Loss
	Premiums	Market	Losses	Premiums	Losses	Containment Expense	Ratio w/o LAE v	Ratio
Company	Written	Share	Paid	Earned	Incurred	Incurred	w/0 LAE v	**
Great American Alliance Insurance Company	2,104	0.0%	0	1,852	73	6	3.9%	4.3%
Westport Insurance Corporation	2,098	0.0%	527,336	1,544	525,897	-6,309	****	****
Indiana Lumbermens Mutual Insurance Company	2,016	0.0%	0	994	-48	163	-4.8%	11.6%
Northland Insurance Company	1,791	0.0%	-21	1,316	-236	76	-17.9%	-12.2%
OneBeacon Insurance Company	1,757	0.0%	1,198	4,579	2,109	0	46.1%	46.1%
National Surety Corporation	1,757	0.0%	945	1,349	948	28	70.3%	72.3%
Virginia Surety Company, Inc.	1,692	0.0%	0	20,015	-773	0	-3.9%	-3.9%
Southern Farm Bureau Casualty Insurance Company	1,633	0.0%	0	2,409	0	0	0.0%	0.0%
National Indemnity Company	1,610	0.0%	0	1,610	69	27	4.3%	6.0%
Shelter Mutual Insurance Company	1,496	0.0%	0	1,532	-7	0	-0.5%	-0.5%
Hanover American Insurance Company, The	1,104	0.0%	0	52	0	0	0.0%	0.0%
Preferred Professional Insurance Company	1,007	0.0%	0	468	52	6	11.1%	12.4%
Great American Insurance Company of New York	981	0.0%	0	1,781	-42	0	-2.4%	-2.4%
Equity Insurance Company	637	0.0%	182	637	-29,332	268	****	****
North River Insurance Company, The	635	0.0%	0	229	-72	-5	-31.4%	-33.6%
Pennsylvania Manufacturers Indemnity Company	593	0.0%	0	593	8	2	1.3%	1.7%
National American Insurance Company	425	0.0%	0	404	0	0	0.0%	0.0%
Encompass Insurance Company	380	0.0%	0	294	0	0	0.0%	0.0%
Great Divide Insurance Company	344	0.0%	0	209	42	7	20.1%	23.4%
Utica Mutual Insurance Company	336	0.0%	0	339	-7	-6	-2.1%	-3.8%
Fireman's Fund Insurance Company	272	0.0%	31,144	102	30,583	-166	****	****
American Insurance Company, The	229	0.0%	0	774	-7	-25	-0.9%	-4.1%
American Modern Home Insurance Company	43	0.0%	0	43	0	0	0.0%	0.0%
Atlantic Specialty Insurance Company	23	0.0%	-119	1,473	120	1	8.1%	8.2%
SAFECO Insurance Company of America	2	0.0%	0	2	0	0	0.0%	0.0%
American International South Insurance Company	0	0.0%	48,965	0	49,960	2,108		
GEICO General Insurance Company	0	0.0%	125	0	125	0		
Great American Insurance Company	0	0.0%	0	7,722	-119	-17	-1.5%	-1.8%

Page 8 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:41 AM

	Premiums	Market	Losses	Premiums	Losses	Direct Defense and Cost Containment Expense	Loss Ratio w/o LAE v	Loss Ratio with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Crum & Forster Indemnity Company	0	0.0%	0	3,024	1	-41	0.0%	-1.3%
Bituminous Fire & Marine Insurance Company	0	0.0%	0	458	-200	0	-43.7%	-43.7%
Pacific Employers Insurance Company	0	0.0%	0	118	-24,409	2,155	****	****
Insurance Company of North America	0	0.0%	0	48	-153	163	-318.8%	20.8%
Alea North America Insurance Company	0	0.0%	0	36	-6,390	-708	****	****
Travelers Casualty and Surety Company	0	0.0%	0	0	680	10		
National Union Fire Insurance Company of Louisiana	0	0.0%	0	0	551	-1,531		
Valiant Insurance Company	0	0.0%	0	0	471	0		
Diamond State Insurance Company	0	0.0%	0	0	347	9		
Audubon Insurance Company	0	0.0%	0	0	185	24		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	46	10		
Farmington Casualty Company	0	0.0%	0	0	39	-2		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	18	-1		
Standard Fire Insurance Company, The	0	0.0%	0	0	12	1		
Interstate Indemnity Company	0	0.0%	0	0	10	61		
United National Specialty Insurance Company	0	0.0%	0	0	8	0		
Fairmont Specialty Insurance Company	0	0.0%	0	0	0	14,505		
Lumbermen's Underwriting Alliance	0	0.0%	0	0	0	16		
Argonaut Insurance Company	0	0.0%	0	0	0	-2,865		
Century Indemnity Company	0	0.0%	0	0	-1	0		
Audubon Indemnity Company	0	0.0%	0	0	-6	45		
American Motorists Insurance Company	0	0.0%	0	0	-7	-8		
Select Insurance Company	0	0.0%	0	0	-9	-1		
Property and Casualty Insurance Company of Hartford	0	0.0%	0	0	-34	7		
Atlantic Insurance Company	0	0.0%	0	0	-41	0		
Athena Assurance Company	0	0.0%	0	0	-192	0		
Mid-Continent Casualty Company	0	0.0%	0	0	-195	0		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	-389	-175		

Page 9 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:41 AM

						Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Oak River Insurance Company	0	0.0%	0	0	-480	-14		
Republic Western Insurance Company	0	0.0%	0	0	-2,994	0		
American General Indemnity Company	0	0.0%	0	0	-4,687	0		
American Safety Casualty Insurance Company	0	0.0%	0	0	-8,831	-4,093		
MIC Property and Casualty Insurance Corporation	0	0.0%	0	-8,559	-11,697	0	136.7%	136.7%
Insurance Company of the West	0	0.0%	-86	0	-86	0		
Mississippi Farm Bureau Mutual Insurance Company	0	0.0%	-592	27	-592	34,506	*****	*****
Commercial Guaranty Casualty Insurance Company	0	0.0%	-784	2,077	-9,333	-438	-449.4%	-470.4%
Arrowood Indemnity Company	0	0.0%	-5,494	0	-5,513	10,174		
Lumbermens Mutual Casualty Company	-8	0.0%	0	-8	588	2	****	****
Associated Indemnity Corporation	-376	0.0%	0	-65	-31	-8	47.7%	60.0%
Grand Totals: 260 Companies in Report	69,826,394		35,497,897	66,946,912	35,318,308	849,604	52.8%	54.0%

Page 10 of 10

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:52:41 AM