Companies Filing on Property/Casualty Blank Other Liability Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
National Union Fire Insurance Company of Pittsburgh, PA.	15,438,260	7.5%	-528,523	15,111,901	9,075,395	3,274,099	60.1%	81.7%
Continental Casualty Company	12,466,099	6.0%	1,779,441	11,783,957	8,433,796	3,380,698	71.6%	100.3%
Travelers Property Casualty Company of America	9,631,287	4.7%	149,532	10,530,617	6,291,957	1,740,031	59.7%	76.3%
St. Paul Fire and Marine Insurance Company	9,412,413	4.5%	4,162,431	9,075,363	5,482,631	2,671,685	60.4%	89.9%
Federal Insurance Company	8,609,401	4.2%	3,543,855	7,690,171	4,127,797	4,992,612	53.7%	118.6%
Zurich American Insurance Company	7,873,139	3.8%	3,578,039	7,787,544	4,157,775	661,634	53.4%	61.9%
Mississippi Farm Bureau Casualty Insurance Company	6,742,216	3.3%	3,305,341	6,170,080	6,065,042	397,838	98.3%	104.7%
ACE American Insurance Company	6,296,698	3.0%	371,164	5,508,530	2,259,739	599,452	41.0%	51.9%
Westport Insurance Corporation	5,607,857	2.7%	4,963,112	5,432,445	5,718,407	1,168,900	105.3%	126.8%
American Home Assurance Company	4,284,578	2.1%	1,023,249	4,593,778	953,559	4,303,103	20.8%	114.4%
Employers Mutual Casualty Company	4,010,044	1.9%	1,206,247	3,837,723	479,471	490,486	12.5%	25.3%
Liberty Mutual Fire Insurance Company	3,911,783	1.9%	8,866,102	2,826,369	3,177,018	173,875	112.4%	118.6%
Brierfield Insurance Company	3,853,246	1.9%	553,466	3,727,886	-58,504	120,879	-1.6%	1.7%
Mitsui Sumitomo Insurance Company of America	3,718,547	1.8%	0	4,244,607	2,288,588	897,408	53.9%	75.1%
Travelers Indemnity Company, The	3,708,352	1.8%	557,794	2,862,734	1,945,970	440,700	68.0%	83.4%
American Guarantee & Liability Insurance Company	3,648,317	1.8%	473,738	3,592,370	2,345,108	343,596	65.3%	74.8%
Great American Insurance Company	3,185,666	1.5%	427,244	2,842,381	2,531,124	1,193,954	89.0%	131.1%
RSUI Indemnity Company	3,136,139	1.5%	0	3,200,474	1,406,701	274,922	44.0%	52.5%
St. Paul Mercury Insurance Company	3,124,477	1.5%	2,002,989	2,687,830	3,988,481	122,921	148.4%	153.0%
State Farm Fire and Casualty Company	3,035,314	1.5%	4,480,961	3,004,887	3,700,645	56,716	123.2%	125.0%
Universal Underwriters Insurance Company	2,804,330	1.4%	622,763	2,513,871	1,321,840	203,852	52.6%	60.7%
Travelers Casualty and Surety Company of America	2,775,890	1.3%	206,220	2,777,988	496,776	3,973	17.9%	18.0%
Federated Mutual Insurance Company	2,537,918	1.2%	7,973,435	2,387,486	310,704	-126,826	13.0%	7.7%
Greenwich Insurance Company	2,371,100	1.1%	738,622	2,093,036	1,546,713	227,149	73.9%	84.8%
Ohio Casualty Insurance Company, The	2,059,943	1.0%	2,025,546	2,211,969	1,104,661	206,325	49.9%	59.3%

Other Liability Business - Stock Fire and Miscellaneous Companies

Page 1 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Federated Rural Electric Insurance Exchange	1,941,038	0.9%	479,724	1,925,972	420,188	184,302	21.8%	31.4%
Twin City Fire Insurance Company	1,879,890	0.9%	213,296	2,002,499	-315,989	778,013	-15.8%	23.1%
Continental Western Insurance Company	1,879,655	0.9%	10,538	1,883,330	17,073	-35,341	0.9%	-1.0%
AXIS Reinsurance Company	1,765,669	0.9%	0	1,473,668	667,934	168,793	45.3%	56.8%
Caterpillar Insurance Company	1,708,445	0.8%	576,889	904,454	541,926	0	59.9%	59.9%
State Auto Property and Casualty Insurance Company	1,651,568	0.8%	141,400	1,637,200	450,842	129,552	27.5%	35.5%
XL Specialty Insurance Company	1,509,600	0.7%	69,278	1,581,793	782,357	229,997	49.5%	64.0%
Bituminous Casualty Corporation	1,495,920	0.7%	192,715	1,513,006	-245,603	560,857	-16.2%	20.8%
Nationwide Mutual Insurance Company	1,485,617	0.7%	23,127	1,415,704	249,672	144,379	17.6%	27.8%
Discover Property & Casualty Insurance Company	1,457,761	0.7%	30,297	1,372,890	13,137	-17,899	1.0%	-0.3%
QBE Insurance Corporation	1,381,745	0.7%	-76,832	1,182,398	1,143,377	-13,904	96.7%	95.5%
American Casualty Company of Reading, Pennsylvania	1,245,883	0.6%	0	688,712	773,275	129,112	112.3%	131.0%
Maryland Casualty Company	1,203,343	0.6%	667,359	1,625,064	-281,232	-111,799	-17.3%	-24.2%
Phoenix Insurance Company, The	1,192,471	0.6%	0	1,103,502	883,680	189,680	80.1%	97.3%
Executive Risk Indemnity Inc.	1,114,338	0.5%	2,139,739	1,975,115	692,842	242,352	35.1%	47.3%
Southern Pioneer Property and Casualty Insurance Company	1,096,320	0.5%	653,007	1,115,998	563,394	146,269	50.5%	63.6%
Southern Fire & Casualty Company	1,085,271	0.5%	207,643	1,182,509	320,900	78,819	27.1%	33.8%
U.S. Specialty Insurance Company	1,082,438	0.5%	11,707	666,101	200,835	38,179	30.2%	35.9%
Philadelphia Indemnity Insurance Company	1,040,777	0.5%	272,196	895,236	-2,638,630	34,011	-294.7%	-290.9%
BCS Insurance Company	990,220	0.5%	0	987,881	404,518	61,186	40.9%	47.1%
Progressive Casualty Insurance Company	989,727	0.5%	1,077,780	855,328	-215,357	-767	-25.2%	-25.3%
Insurance Company of the State of Pennsylvania, The	958,049	0.5%	-307	491,920	-246,014	13,993	-50.0%	-47.2%
Benchmark Insurance Company	957,152	0.5%	82,914	1,196,550	595,552	330,041	49.8%	77.4%
Toyota Motor Insurance Company	930,106	0.4%	108,752	322,371	116,352	0	36.1%	36.1%
Fireman's Fund Insurance Company	885,679	0.4%	1,272,990	953,644	1,064,290	21,028	111.6%	113.8%
Empire Fire and Marine Insurance Company	885,324	0.4%	656,467	888,021	1,688,893	-72,723	190.2%	182.0%
Nationwide Agribusiness Insurance Company	884,372	0.4%	43,955	876,148	492,010	153,831	56.2%	73.7%
Union Insurance Company	873,573	0.4%	157,446	754,140	55,315	-13,112	7.3%	5.6%

Page 2 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:41:42 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Great American Assurance Company	843,843	0.4%	58,456	836,361	301,231	38,017	36.0%	40.6%
Sentry Select Insurance Company	826,653	0.4%	83,895	823,840	836,093	202,097	101.5%	126.0%
Travelers Indemnity Company of Connecticut, The	822,036	0.4%	12,921	755,863	359,790	55,665	47.6%	55.0%
National Casualty Company	811,145	0.4%	234,676	861,695	138,336	-37,004	16.1%	11.8%
RLI Insurance Company	802,020	0.4%	951,315	856,973	1,063,922	344,959	124.1%	164.4%
Acadia Insurance Company	800,187	0.4%	10,297	436,871	187,476	0	42.9%	42.9%
SUA Insurance Company	757,354	0.4%	17,944	386,921	204,097	35,206	52.7%	61.8%
Progressive Gulf Insurance Company	746,184	0.4%	626,045	692,228	654,010	10,531	94.5%	96.0%
Arch Insurance Company	739,398	0.4%	219,650	838,597	163,033	541,744	19.4%	84.0%
CUMIS Insurance Society, Inc.	714,602	0.3%	188,466	595,541	127,116	163	21.3%	21.4%
United States Liability Insurance Company	697,260	0.3%	115,006	740,015	176,059	194,641	23.8%	50.1%
Westchester Fire Insurance Company	694,085	0.3%	5,080,646	603,212	4,170,169	64,745	691.3%	702.1%
Lafayette Insurance Company	668,989	0.3%	127,008	703,298	-200,962	5,606	-28.6%	-27.8%
North River Insurance Company, The	657,621	0.3%	1,721	813,776	268,509	117,921	33.0%	47.5%
American Southern Insurance Company	621,630	0.3%	39,635	566,934	481,407	87,590	84.9%	100.4%
CAMICO Mutual Insurance company	604,695	0.3%	0	426,437	136,385	72,607	32.0%	49.0%
American States Insurance Company	590,171	0.3%	24,019	569,815	164,082	235,869	28.8%	70.2%
Wausau Underwriters Insurance Company	586,210	0.3%	32,118	470,114	-219,499	64,554	-46.7%	-33.0%
Quanta Indemnity Company	584,208	0.3%	-68	878,722	353,490	165,977	40.2%	59.1%
Shelter Mutual Insurance Company	544,560	0.3%	15,697	533,007	52,941	45,002	9.9%	18.4%
Security National Insurance Company	528,192	0.3%	352,099	524,188	604,686	103,141	115.4%	135.0%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	525,626	0.3%	0	425,653	554,065	300,141	130.2%	200.7%
United States Fire Insurance Company	512,045	0.2%	106,945	263,987	-19,409	-135,846	-7.4%	-58.8%
United Fire & Casualty Company	507,536	0.2%	415,738	410,641	283,338	-11,166	69.0%	66.3%
Old Republic Insurance Company	504,612	0.2%	615,800	478,886	418,304	112,598	87.3%	110.9%
Argonaut Great Central Insurance Company	503,160	0.2%	8,000	630,606	90,794	52,403	14.4%	22.7%
Charter Oak Fire Insurance Company, The	498,359	0.2%	2,002	411,316	166,559	47,262	40.5%	52.0%
Hartford Fire Insurance Company	491,121	0.2%	576,929	485,315	-1,272,930	-115,178	-262.3%	-286.0%

Page 3 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American Family Home Insurance Company	475,832	0.2%	107,744	425,721	8,918	-10,632	2.1%	-0.4%
Nationwide Mutual Fire Insurance Company	471,693	0.2%	105,707	431,755	46,656	142,719	10.8%	43.9%
Liberty Insurance Corporation	459,137	0.2%	0	563,418	38,272	238,543	6.8%	49.1%
Hudson Insurance Company	457,750	0.2%	0	458,695	184,695	15,000	40.3%	43.5%
Transcontinental Insurance Company	455,553	0.2%	23,321	387,204	126,908	111,746	32.8%	61.6%
Cherokee Insurance Company	454,291	0.2%	241,139	459,786	212,238	-5,937	46.2%	44.9%
Hartford Casualty Insurance Company	451,935	0.2%	30,895	378,442	-621,986	-104,173	-164.4%	-191.9%
Brotherhood Mutual Insurance Company	436,867	0.2%	0	287,555	29,170	0	10.1%	10.1%
Liberty Insurance Underwriters Inc.	430,987	0.2%	0	496,186	-15,263	-741	-3.1%	-3.2%
American Alternative Insurance Corporation	424,500	0.2%	15,500	487,022	-172,743	-21,843	-35.5%	-40.0%
BancInsure, Inc.	424,056	0.2%	1,678	319,625	23,869	0	7.5%	7.5%
State Automobile Mutual Insurance Company	417,553	0.2%	86,399	465,946	182,356	50,808	39.1%	50.0%
American National Property and Casualty Company	400,774	0.2%	1,328,001	651,783	1,224,391	0	187.9%	187.9%
Pennsylvania Lumbermens Mutual Insurance Company	384,806	0.2%	215,099	324,065	9,490	-73,435	2.9%	-19.7%
Metropolitan Property and Casualty Insurance Company	381,817	0.2%	1,455,000	372,697	1,133,400	-2,205	304.1%	303.5%
Employers Insurance Company of Wausau	378,493	0.2%	225,024	316,100	-457,295	-301,516	-144.7%	-240.1%
Harco National Insurance Company	374,485	0.2%	0	353,433	136,450	0	38.6%	38.6%
Great American Alliance Insurance Company	369,652	0.2%	-374,754	357,638	-19,223	-158,926	-5.4%	-49.8%
Capital City Insurance Company, Inc.	368,957	0.2%	185	369,804	-803,033	-49,341	-217.2%	-230.5%
General Fidelity Insurance Company	364,233	0.2%	0	139,442	94,472	0	67.8%	67.8%
Granite State Insurance Company	356,640	0.2%	551,977	391,419	168,730	136,386	43.1%	78.0%
Penn Millers Insurance Company	355,866	0.2%	52,129	406,763	-245,800	-7,194	-60.4%	-62.2%
Great West Casualty Company	352,255	0.2%	254,116	1,252,118	37,116	35,326	3.0%	5.8%
Fidelity and Deposit Company of Maryland	345,925	0.2%	12,400	351,743	205,508	45,921	58.4%	71.5%
Athena Assurance Company	339,000	0.2%	0	334,514	206,901	23,323	61.9%	68.8%
Travelers Indemnity Company of America, The	329,172	0.2%	-15,262	327,053	111,553	35,505	34.1%	45.0%
Amerisure Mutual Insurance Company	321,560	0.2%	0	303,843	81,228	-518	26.7%	26.6%
New Hampshire Insurance Company	315,369	0.2%	4,714,981	323,967	4,277,300	419,748	****	****

Page 4 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:41:42 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
SAFECO Insurance Company of America	305,697	0.1%	5,000	245,240	25,989	-19,536	10.6%	2.6%
American Resources Insurance Company, Inc.	290,515	0.1%	25,697	284,594	114,748	1,500	40.3%	40.8%
Association Casualty Insurance Company	273,449	0.1%	0	300,023	3,335	12,661	1.1%	5.3%
Markel Insurance Company	267,391	0.1%	269	228,964	68,654	20,053	30.0%	38.7%
Triangle Insurance Company, Inc.	261,739	0.1%	0	264,318	128,783	14,309	48.7%	54.1%
T.H.E. Insurance Company	260,811	0.1%	14,250	213,799	498,544	133,470	233.2%	295.6%
Zurich American Insurance Company of Illinois	255,964	0.1%	5,075	276,557	59,167	76,651	21.4%	49.1%
Allstate Insurance Company	251,994	0.1%	643	248,370	-72,674	50,718	-29.3%	-8.8%
Georgia Casualty & Surety Company	251,148	0.1%	92,052	279,798	48,883	12,176	17.5%	21.8%
XL Insurance America, Inc.	248,896	0.1%	0	253,369	167,275	0	66.0%	66.0%
Vigilant Insurance Company	248,251	0.1%	42,503	257,515	93,484	4,903	36.3%	38.2%
Lyndon Property Insurance Company	247,583	0.1%	6,615	27,498	8,295	0	30.2%	30.2%
American Modern Home Insurance Company	243,884	0.1%	22,901	258,784	7,367	14,333	2.8%	8.4%
New York Marine and General Insurance Company	243,511	0.1%	0	294,420	92,283	144,924	31.3%	80.6%
Trinity Universal Insurance Company	240,246	0.1%	-145	251,943	14,190	9,594	5.6%	9.4%
National Fire Insurance Company of Hartford	231,273	0.1%	-5,597	235,105	54,039	11,307	23.0%	27.8%
American Automobile Insurance Company	230,621	0.1%	152,147	210,464	114,114	31,202	54.2%	69.0%
Automobile Insurance Company of Hartford, Connecticut, The	223,313	0.1%	1,335	190,742	114,672	6,056	60.1%	63.3%
Farmland Mutual Insurance Company	222,768	0.1%	-2,500	222,397	-225,898	-21,622	-101.6%	-111.3%
American Interstate Insurance Company	222,258	0.1%	40,000	196,443	178,608	95,605	90.9%	139.6%
United Services Automobile Association	207,747	0.1%	0	202,827	-53,844	-4,258	-26.5%	-28.6%
American Reliable Insurance Company	204,969	0.1%	500	229,540	-607	-375	-0.3%	-0.4%
GuideOne Mutual Insurance Company	183,312	0.1%	0	177,733	-501,675	-29,163	-282.3%	-298.7%
Grain Dealers Mutual Insurance Company	182,144	0.1%	6,500	183,444	-41,070	-17,468	-22.4%	-31.9%
Stonington Insurance Company	168,965	0.1%	200,290	291,154	217,515	23,850	74.7%	82.9%
OneBeacon Insurance Company	167,180	0.1%	360,000	194,044	-836,491	-73,503	-431.1%	-469.0%
Genesis Insurance Company	151,482	0.1%	0	148,619	-408,000	14,285	-274.5%	-264.9%
National Security Fire and Casualty Company	141,889	0.1%	16,972	134,614	42,107	14,721	31.3%	42.2%

Page 5 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:41:42 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Avemco Insurance Company	136,285	0.1%	0	134,445	-18,938	0	-14.1%	-14.1%
National Specialty Insurance Company	133,229	0.1%	0	50,754	3,170	352	6.2%	6.9%
Trumbull Insurance Company	129,495	0.1%	0	124,779	-39,428	56,563	-31.6%	13.7%
Church Mutual Insurance Company	128,613	0.1%	0	123,848	7,538	649	6.1%	6.6%
Foremost Insurance Company Grand Rapids, Michigan	128,269	0.1%	3,761	77,581	22,695	480	29.3%	29.9%
General Star National Insurance Company	126,759	0.1%	0	122,623	81,000	60,000	66.1%	115.0%
Mountain Laurel Assurance Company	125,925	0.1%	-6,422	69,057	-247	701	-0.4%	0.7%
Nationwide Property and Casualty Insurance Company	120,708	0.1%	437	113,564	4,765	10,017	4.2%	13.0%
Mid-Continent Casualty Company	118,120	0.1%	614,574	120,180	-251,913	-297,959	-209.6%	-457.5%
Wausau Business Insurance Company	112,672	0.1%	21,501	74,449	-48,400	-11,802	-65.0%	-80.9%
Markel American Insurance Company	111,558	0.1%	25,677	90,097	-44,222	19,123	-49.1%	-27.9%
Colonial American Casualty and Surety Company	103,681	0.1%	16,809	76,324	-21,306	12,856	-27.9%	-11.1%
Virginia Surety Company, Inc.	103,558	0.1%	11,773	100,969	204,023	260,781	202.1%	460.3%
Indemnity Insurance Company of North America	98,042	0.0%	322,588	110,232	202,759	-8,247	183.9%	176.5%
Pharmacists Mutual Insurance Company	97,327	0.0%	0	92,630	540	50	0.6%	0.6%
National Farmers Union Property and Casualty Company	95,910	0.0%	793,626	102,379	363,204	-53,353	354.8%	302.7%
Alfa Insurance Corporation	93,528	0.0%	-107	87,422	-5,107	-36,859	-5.8%	-48.0%
Unitrin Auto and Home Insurance Company	91,952	0.0%	0	90,642	4,288	262	4.7%	5.0%
Kansas Bankers Surety Company, The	89,856	0.0%	498,644	89,647	646,093	0	720.7%	720.7%
Federated Service Insurance Company	87,692	0.0%	2,476	70,166	39,625	11,630	56.5%	73.0%
Beazley Insurance Company, Inc.	86,973	0.0%	0	12,452	6,180	1,741	49.6%	63.6%
Pennsylvania National Mutual Casualty Insurance Company	86,520	0.0%	1,439	100,266	26,290	6,428	26.2%	32.6%
State Farm Mutual Automobile Insurance Company	85,824	0.0%	0	101,293	0	0	0.0%	0.0%
General Insurance Company of America	83,956	0.0%	2,070	81,592	-55,925	2,947,137	-68.5%	****
American International South Insurance Company	80,333	0.0%	3,590	73,689	77,118	42,030	104.7%	161.7%
Vanliner Insurance Company	79,943	0.0%	5,584	74,510	18,470	2,037	24.8%	27.5%
Everest National Insurance Company	77,921	0.0%	1,500	78,288	765,638	203,611	978.0%	****
West American Insurance Company	77,838	0.0%	102,500	72,580	104,163	8,159	143.5%	154.8%

Page 6 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Farmers Insurance Exchange	77,149	0.0%	0	79,141	16,673	392	21.1%	21.6%
First Colonial Insurance Company	75,265	0.0%	3,697	13,423	50,687	0	377.6%	377.6%
Praetorian Insurance Company	68,983	0.0%	13,148	75,235	32,530	45,732	43.2%	104.0%
American Commerce Insurance Company	64,595	0.0%	0	12,611	0	0	0.0%	0.0%
American Zurich Insurance Company	61,789	0.0%	1,210	64,951	2,996	14,003	4.6%	26.2%
State National Insurance Company, Inc.	60,744	0.0%	0	35,199	0	-1,250	0.0%	-3.6%
Government Employees Insurance Company	58,967	0.0%	0	54,281	14,974	139	27.6%	27.8%
American Economy Insurance Company	58,715	0.0%	-1,864	57,432	15,996	-1,943	27.9%	24.5%
ACE Property and Casualty Insurance Company	56,234	0.0%	0	60,973	-228	1,052,283	-0.4%	****
Sentry Insurance a Mutual Company	55,118	0.0%	0	41,637	172,175	47,435	413.5%	527.4%
United States Fidelity and Guaranty Company	54,425	0.0%	970,303	334,335	-2,775,307	1,503,301	-830.1%	-380.5%
Pacific Indemnity Company	54,359	0.0%	0	53,137	8,028	5,415	15.1%	25.3%
American Fire and Casualty Company	54,204	0.0%	0	47,855	55,502	23,030	116.0%	164.1%
Harleysville Mutual Insurance Company	52,884	0.0%	0	49,189	3,314	1,150	6.7%	9.1%
RLI Indemnity Company	50,441	0.0%	0	63,976	97,013	18,836	151.6%	181.1%
American International Insurance Company	50,335	0.0%	0	39,478	22,105	4,190	56.0%	66.6%
Sompo Japan Insurance Company of America	49,707	0.0%	0	23,071	43,064	16,081	186.7%	256.4%
Commerce and Industry Insurance Company	48,297	0.0%	0	66,771	-785,281	-53,971	****	****
AMEX Assurance Company	48,045	0.0%	0	48,045	0	0	0.0%	0.0%
First National Insurance Company of America	47,121	0.0%	2,118	36,131	-60,630	-42,485	-167.8%	-285.4%
Cincinnati Insurance Company, The	47,083	0.0%	-386	44,412	-29,888	3,630	-67.3%	-59.1%
St. Paul Protective Insurance Company	44,470	0.0%	0	24,966	-73,159	-34,985	-293.0%	-433.2%
American Insurance Company, The	44,181	0.0%	106,254	88,114	-917,985	113,860	****	-912.6%
Fairmont Specialty Insurance Company	43,767	0.0%	-3,947	59,162	-1,993,047	-31,285	****	****
Allstate Property and Casualty Insurance Company	42,888	0.0%	3,087	32,470	-1,540	-913	-4.7%	-7.6%
American Modern Select Insurance Company	42,853	0.0%	0	23,747	0	0	0.0%	0.0%
Lincoln General Insurance Company	42,717	0.0%	9,500	45,113	-473,729	-4,444	****	****
Chicago Insurance Company	42,421	0.0%	-1,000	41,873	40,836	74,418	97.5%	275.2%

Page 7 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Hartford Insurance Company of the Midwest	42,281	0.0%	0	32,844	9,823	7,181	29.9%	51.8%
Minnesota Lawyers Mutual Insurance Company	40,623	0.0%	0	38,600	8,432	4,541	21.8%	33.6%
Utica Mutual Insurance Company	40,590	0.0%	0	37,660	77,171	-6,028	204.9%	188.9%
North Pointe Insurance Company	40,196	0.0%	0	20,588	0	0	0.0%	0.0%
National Trust Insurance Company	39,899	0.0%	0	15,291	3,201	744	20.9%	25.8%
St. Paul Guardian Insurance Company	39,043	0.0%	164,049	44,911	-87,592	-33,495	-195.0%	-269.6%
LM Insurance Corporation	37,853	0.0%	0	32,193	17,339	7,243	53.9%	76.4%
National Interstate Insurance Company	36,128	0.0%	0	28,550	548,052	33,137	****	****
AIG Casualty Company	35,243	0.0%	59,919	51,358	53,367	662	103.9%	105.2%
Diamond State Insurance Company	34,711	0.0%	-5,000	41,272	-174,699	55,923	-423.3%	-287.8%
Horace Mann Insurance Company	32,646	0.0%	3,301	31,470	29,805	2,763	94.7%	103.5%
Universal Surety of America	32,337	0.0%	0	9,453	3,895	5,770	41.2%	102.2%
Hartford Underwriters Insurance Company	31,968	0.0%	5,213	82,511	-26,771	8,310	-32.4%	-22.4%
Fidelity and Guaranty Insurance Underwriters, Inc.	31,898	0.0%	77,454	99,178	-302,804	-63,133	-305.3%	-369.0%
American Summit Insurance Company	30,067	0.0%	48,354	57,452	-32,646	1,569	-56.8%	-54.1%
Northland Insurance Company	29,989	0.0%	27,564	69,445	-41,473	26,990	-59.7%	-20.9%
American Bankers Insurance Company of Florida	29,891	0.0%	156	29,335	3,547	107	12.1%	12.5%
Aetna Insurance Company of Connecticut	28,944	0.0%	21,120	28,944	24,656	0	85.2%	85.2%
Southern Insurance Company	26,725	0.0%	8,435	71,555	60,323	-3,367	84.3%	79.6%
Hanover Insurance Company, The	26,577	0.0%	0	20,300	-144,865	-78,765	-713.6%	****
USAA Casualty Insurance Company	26,180	0.0%	0	24,643	-28,617	-770	-116.1%	-119.3%
Navigators Insurance Company	25,878	0.0%	0	55,292	-2,629	-188	-4.8%	-5.1%
Valiant Insurance Company	24,940	0.0%	0	12,164	-11,519	-83,464	-94.7%	-780.9%
Clarendon National Insurance Company	24,711	0.0%	0	48,774	-224,110	5,654	-459.5%	-447.9%
Farmington Casualty Company	22,280	0.0%	0	33,432	5,184	-1,332	15.5%	11.5%
Companion Property and Casualty Insurance Company	22,215	0.0%	0	19,233	8,163	4,395	42.4%	65.3%
Transportation Insurance Company	21,893	0.0%	20,289	16,691	40,208	30,106	240.9%	421.3%
Western Surety Company	21,786	0.0%	15,000	46,025	8,448	23,457	18.4%	69.3%

Page 8 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:41:43 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Allstate Indemnity Company	20,239	0.0%	0	15,201	4,734	547	31.1%	34.7%
Carolina Casualty Insurance Company	19,714	0.0%	0	20,709	3,677	0	17.8%	17.8%
StarNet Insurance Company	19,573	0.0%	0	10,852	3,690	2,275	34.0%	55.0%
General Casualty Company of Wisconsin	18,324	0.0%	0	20,789	4,698	-127	22.6%	22.0%
Alea North America Insurance Company	17,698	0.0%	0	34,327	10,330	9,237	30.1%	57.0%
Armed Forces Insurance Exchange	14,923	0.0%	0	16,101	-3,735	155	-23.2%	-22.2%
Pennsylvania Manufacturers' Association Insurance Company	14,048	0.0%	0	16,685	3,234	-662	19.4%	15.4%
Truck Insurance Exchange	11,845	0.0%	0	15,707	-507	698	-3.2%	1.2%
Florists' Mutual Insurance Company	11,715	0.0%	0	14,294	0	0	0.0%	0.0%
National Surety Corporation	11,380	0.0%	1,500	20,877	1,771	24,275	8.5%	124.8%
Property and Casualty Insurance Company of Hartford	11,368	0.0%	0	10,003	-5,514	300	-55.1%	-52.1%
Fidelity and Guaranty Insurance Company	10,405	0.0%	480,462	85,400	-281,650	-209,370	-329.8%	-575.0%
Star Insurance Company	10,252	0.0%	0	8,432	1,029	444	12.2%	17.5%
National American Insurance Company	9,994	0.0%	0	9,532	1,520	322	15.9%	19.3%
Electric Insurance Company	9,689	0.0%	29,000	9,071	-21,000	0	-231.5%	-231.5%
First Financial Insurance Company	9,589	0.0%	5,071	6,666	-37,316	-11,102	-559.8%	-726.3%
Darwin National Assurance Company	9,498	0.0%	0	1,457	625	322	42.9%	65.0%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	9,398	0.0%	0	8,575	-3,023	1,328	-35.3%	-19.8%
Amica Mutual Insurance Company	9,177	0.0%	0	9,065	0	0	0.0%	0.0%
Great American Insurance Company of New York	8,488	0.0%	0	7,731	-6,429	19,084	-83.2%	163.7%
Mississippi Farm Bureau Mutual Insurance Company	8,248	0.0%	900,000	605,279	-595,000	0	-98.3%	-98.3%
Lancer Insurance Company	7,678	0.0%	0	7,269	878	97	12.1%	13.4%
Amerisure Insurance Company	6,938	0.0%	0	4,460	-3,265	-695	-73.2%	-88.8%
Seneca Insurance Company, Inc.	5,481	0.0%	0	5,376	108	73	2.0%	3.4%
Southern Guaranty Insurance Company	5,432	0.0%	269,750	4,628	150,279	20,304	****	****
Mitsui Sumitomo Insurance USA Inc.	4,899	0.0%	0	15,247	7,632	2,955	50.1%	69.4%
Trinity Universal Insurance Company of Kansas, Inc.	4,601	0.0%	0	6,353	5,461	-36	86.0%	85.4%
Employers' Fire Insurance Company, The	3,999	0.0%	0	2,022	661	29,599	32.7%	****

Page 9 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Colony Specialty Insurance Company	3,930	0.0%	0	1,044	0	0	0.0%	0.0%
Foremost Signature Insurance Company	3,667	0.0%	0	3,925	100	2	2.5%	2.6%
Employers Reinsurance Corporation	3,517	0.0%	0	5,612	-156,430	-10,962	****	****
Great Divide Insurance Company	3,503	0.0%	0	3,503	1,975	209	56.4%	62.3%
Southern Pilot Insurance Company	3,450	0.0%	4,000	1,823	-376,152	43,325	****	****
Hartford Accident and Indemnity Company	3,450	0.0%	0	3,102	-107,775	-19,053	****	****
Continental Insurance Company, The	3,280	0.0%	0	2,497	-1,265,573	11,051	****	****
Automobile Club Inter-Insurance Exchange	2,779	0.0%	0	2,817	0	0	0.0%	0.0%
Professional Solutions Insurance Company	2,692	0.0%	0	1,442	177	118	12.3%	20.5%
Penn-America Insurance Company	2,185	0.0%	2,391	995	-1,199	-7,058	-120.5%	-829.8%
Great Northern Insurance Company	2,160	0.0%	0	9,881	2,848	171,898	28.8%	****
Associated Indemnity Corporation	1,310	0.0%	0	1,177	14	-214	1.2%	-17.0%
Standard Fire Insurance Company, The	864	0.0%	0	844	5,823	-5,035	689.9%	93.4%
Alaska National Insurance Company	819	0.0%	0	819	205	61	25.0%	32.5%
State Volunteer Mutual Insurance Company	746	0.0%	0	944	0	0	0.0%	0.0%
Encompass Insurance Company	687	0.0%	0	890	-804	-831	-90.3%	-183.7%
Hanover American Insurance Company, The	582	0.0%	0	592	317	208	53.5%	88.7%
Garrison Property and Casualty Insurance Company	536	0.0%	0	181	59	3	32.6%	34.3%
National Liability & Fire Insurance Company	531	0.0%	0	1,249	-101	-287	-8.1%	-31.1%
Redland Insurance Company	312	0.0%	0	107	58	0	54.2%	54.2%
Audubon Insurance Company	251	0.0%	0	133	-127,920	29,056	****	****
DaimlerChrysler Insurance Company	225	0.0%	0	224	3,989	0	****	****
Fidelity National Insurance Company	217	0.0%	0	144	-16	0	-11.1%	-11.1%
GuideOne Specialty Mutual Insurance Company	215	0.0%	0	179	91	39	50.8%	72.6%
IDS Property Casualty Insurance Company	190	0.0%	0	0	0	0		
Westfield Insurance Company	130	0.0%	0	6,479	-418	439	-6.5%	0.3%
Coregis Insurance Company	0	0.0%	994,448	0	34,306	-24,570		
TIG Insurance Company	0	0.0%	441,727	0	1,145,143	220,602		

Page 10 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Protective Insurance Company	0	0.0%	70,833	0	-526,465	-19,500		
MEDMARC Casualty Insurance Company	0	0.0%	69,000	28,305	88,787	98,080	313.7%	660.2%
LEMIC Insurance Company	0	0.0%	53,500	0	3,500	38,411		
Louisiana Pest Control Insurance Company	0	0.0%	50,000	0	-62,000	-9,167		
Fairmont Insurance Company	0	0.0%	45,000	0	45,000	474		
R.V.I. National Insurance Company	0	0.0%	45,000	0	0	24		
Republic Insurance Company	0	0.0%	40,932	0	23,750	0		
AXA Re Property and Casualty Insurance Company	0	0.0%	35,000	0	-372,486	0		
Atlantic Insurance Company	0	0.0%	30,000	0	11,126	18,685		
Pennsylvania General Insurance Company	0	0.0%	25,000	0	92,447	53,349		
Titan Indemnity Company	0	0.0%	25,000	0	-25,619	1,046		
Travelers Casualty and Surety Company	0	0.0%	19,644	0	-401,257	-157,249		
AIG Premier Insurance Company	0	0.0%	3,541	0	872	-1,021		
Allianz Global Risks US Insurance Company	0	0.0%	0	26,031	5,299	2,016	20.4%	28.1%
GuideOne Elite Insurance Company	0	0.0%	0	10,831	-5,228	-2,221	-48.3%	-68.8%
Atlantic Specialty Insurance Company	0	0.0%	0	2,736	814	0	29.8%	29.8%
GuideOne America Insurance Company	0	0.0%	0	2,371	-1,145	-486	-48.3%	-68.8%
Middlesex Insurance Company	0	0.0%	0	436	340	96	78.0%	100.0%
Assurance Company of America	0	0.0%	0	132	-15,775	-6,732	****	****
Merchants Bonding Company (Mutual)	0	0.0%	0	12	0	0	0.0%	0.0%
Bituminous Fire & Marine Insurance Company	0	0.0%	0	0	79,800	25,200		
United Fire & Indemnity Company	0	0.0%	0	0	15,000	30,729		
Selective Insurance Company of America	0	0.0%	0	0	9,995	77		
Regent Insurance Company	0	0.0%	0	0	6,026	0		
ACE Fire Underwriters Insurance Company	0	0.0%	0	0	3,225	4,190		
AIG Centennial Insurance Company	0	0.0%	0	0	2,310	-5,759		
LM Property and Casualty Insurance Company	0	0.0%	0	0	2,179	0		
American Safety Casualty Insurance Company	0	0.0%	0	0	2,027	1,703		

Page 11 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Travelers Casualty Company of Connecticut	0	0.0%	0	0	1,824	4		
United National Specialty Insurance Company	0	0.0%	0	0	832	617		
NCMIC Insurance Company	0	0.0%	0	0	386	208		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	137	-55		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	5	1		
Mendota Insurance Company	0	0.0%	0	0	1	3		
Economy Fire & Casualty Company	0	0.0%	0	0	1	0		
GEICO General Insurance Company	0	0.0%	0	0	0	30,380		
First Liberty Insurance Corporation, The	0	0.0%	0	0	0	4,898		
Folksamerica Reinsurance Company	0	0.0%	0	0	0	-37		
Stonewall Insurance Company	0	0.0%	0	0	0	-70,251		
Argonaut-Southwest Insurance Company	0	0.0%	0	0	-1	-3		
AIU Insurance Company	0	0.0%	0	0	-4	-1		
Guarantee Insurance Company	0	0.0%	0	0	-42	0		
Bankers Standard Insurance Company	0	0.0%	0	0	-118	-2		
Ulico Casualty Company	0	0.0%	0	0	-217	-134		
Republic Western Insurance Company	0	0.0%	0	0	-369	0		
ACE Indemnity Insurance Company	0	0.0%	0	0	-425	-57		
Balboa Insurance Company	0	0.0%	0	0	-444	-81		
Northland Casualty Company	0	0.0%	0	0	-1,005	-125		
Crum & Forster Indemnity Company	0	0.0%	0	0	-1,767	-211		
Constitution Insurance Company	0	0.0%	0	0	-1,944	-216		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-2,019	-437		
Select Insurance Company	0	0.0%	0	0	-2,371	-582		
Deerfield Insurance Company	0	0.0%	0	0	-2,441	-971		
Centennial Insurance Company	0	0.0%	0	0	-2,880	13,430		
Mutual Service Casualty Insurance Company	0	0.0%	0	0	-5,720	40,484		
TIG Premier Insurance Company	0	0.0%	0	0	-5,877	-1,469		

Page 12 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

		Market	Losses		Losses	Direct Defense and Cost Containment Expense	Loss Ratio	
	Premiums							Loss
				Premiums				Ratio
							w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Woodbrook Casualty Insurance, Inc.	0	0.0%	0	0	-8,776	-7,271		
North Star Reinsurance Corporation	0	0.0%	0	0	-9,287	-491		
Seaboard Surety Company	0	0.0%	0	0	-14,182	3,479		
AXA Insurance Company	0	0.0%	0	0	-16,635	-4,864		
Lumbermen's Underwriting Alliance	0	0.0%	0	0	-38,582	-4,339		
American Re-Insurance Company	0	0.0%	0	0	-48,413	-5,810		
American Equity Specialty Insurance Company	0	0.0%	0	0	-85,844	-30,537		
nsurance Company of the West	0	0.0%	0	0	-98,533	-44,598		
Gerling America Insurance Company	0	0.0%	0	0	-652,382	-213,674		
Century Indemnity Company	0	0.0%	0	0	-952,389	1,052,147		
Northern Insurance Company of New York	0	0.0%	0	-468	-60,921	-60,221	****	****
National Union Fire Insurance Company of Louisiana	0	0.0%	-1,500	0	-499,596	-107,590		
Audubon Indemnity Company	0	0.0%	-470,025	0	-566,559	134,295		
American Manufacturers Mutual Insurance Company	-1	0.0%	0	-1	224,795	26,812	****	****
American Motorists Insurance Company	-7	0.0%	1,118,557	10,386	-54,878	109,599	-528.4%	526.9%
Pacific Employers Insurance Company	-17	0.0%	0	-8	-227,619	359,484	****	****
Southern Farm Bureau Casualty Insurance Company	-38	0.0%	8,000	-17	-11,500	-4,283	****	****
nsurance Company of North America	-51	0.0%	0	476	12,134	5,161	*****	****
OneBeacon America Insurance Company	-489	0.0%	0	501	-5,353	5,462	****	21.8%
North American Specialty Insurance Company	-1,477	0.0%	0	-1,477	0	0	0.0%	0.0%
Massachusetts Bay Insurance Company	-2,181	0.0%	0	-1,860	-2,041	-1,715	109.7%	201.9%
Royal Indemnity Company	-2,527	0.0%	337,937	-3,106	-85,532	652,247	****	****
Old Republic Surety Company	-2,965	0.0%	0	-266	0	0	0.0%	0.0%
Progressive Advanced Insurance Company	-2,969	0.0%	42,545	35,317	39,717	-496	112.5%	111.1%
Lumbermens Mutual Casualty Company	-3,045	0.0%	0	28,302	-15,487	37,536	-54.7%	77.9%
Argonaut Insurance Company	-5,790	0.0%	0	-4,912	-12,300	-3,036	250.4%	312.2%
Security Insurance Company of Hartford	-15,401	0.0%	567,095	107,114	466,915	99,880	435.9%	529.2%
Valley Forge Insurance Company	-57,498	0.0%	-921	19,291	-463,905	28,681	****	****

Page 13 of 14

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
		Market	Losses	Premiums	Losses	Containment	Ratio	Ratio
	Premiums					Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Liberty Mutual Insurance Company	-3,947,921	-1.9%	1,195,138	-4,029,627	-9,003,630	2,712,781	223.4%	156.1%
Grand Totals: 362 Companies in Report	207,098,805		91,835,213	199,533,578	84,256,041	45,895,050	42.2%	65.2%

Page 14 of 14

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned