Companies Filing on Property/Casualty Blank Ocean Marine Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
St. Paul Fire and Marine Insurance Company	2,206,627	14.4%	6,573,976	2,796,872	-1,488,121	-242,419	-53.2%	-61.9%
Indemnity Insurance Company of North America	1,752,394	11.5%	1,109,387	1,556,408	677,811	171,758	43.5%	54.6%
Zurich American Insurance Company	1,600,874	10.5%	1,713,852	1,437,453	627,738	-16,517	43.7%	42.5%
AXIS Reinsurance Company	1,297,071	8.5%	56,887	900,053	206,764	981	23.0%	23.1%
XL Specialty Insurance Company	1,272,910	8.3%	1,206,101	1,306,028	1,575,716	-59,983	120.6%	116.1%
Northern Assurance Company of America, The	1,129,860	7.4%	1,523,567	1,123,782	1,108,431	1,218	98.6%	98.7%
State National Insurance Company, Inc.	746,585	4.9%	0	321,415	0	0	0.0%	0.0%
Continental Casualty Company	586,956	3.8%	2,210,119	618,520	556,217	66,273	89.9%	100.6%
Continental Insurance Company, The	571,326	3.7%	187,161	561,946	679,622	77,398	120.9%	134.7%
New York Marine and General Insurance Company	537,476	3.5%	128,717	708,496	148,954	9,296	21.0%	22.3%
Federal Insurance Company	509,696	3.3%	707,595	473,245	1,149,387	181,516	242.9%	281.2%
Navigators Insurance Company	366,809	2.4%	36,734	378,740	-1,179,642	-91,555	-311.5%	-335.6%
Markel American Insurance Company	295,824	1.9%	825,581	286,957	613,944	30,822	213.9%	224.7%
RLI Insurance Company	265,139	1.7%	0	230,345	28,733	2,094	12.5%	13.4%
Northern Insurance Company of New York	261,867	1.7%	33,062	225,737	-122,179	-14,164	-54.1%	-60.4%
ACE American Insurance Company	257,160	1.7%	1,206,888	333,036	-2,545,994	-4,321	-764.5%	-765.8%
American Home Assurance Company	229,918	1.5%	253,077	229,918	263,287	715	114.5%	114.8%
Standard Fire Insurance Company, The	211,110	1.4%	621,547	206,347	-272,158	-76,290	-131.9%	-168.9%
National Liability & Fire Insurance Company	141,105	0.9%	0	96,082	48,605	5,401	50.6%	56.2%
Liberty Mutual Insurance Company	135,888	0.9%	590,575	113,392	487,145	94	429.6%	429.7%
Fireman's Fund Insurance Company	129,381	0.8%	33,200	144,213	-313,532	-1,009	-217.4%	-218.1%
American Modern Home Insurance Company	128,511	0.8%	88,121	97,930	-51,229	5,021	-52.3%	-47.2%
United Services Automobile Association	80,812	0.5%	274,308	96,098	8,789	419	9.1%	9.6%
New Hampshire Insurance Company	68,886	0.5%	1,616,236	63,108	544,770	293,127	863.2%	****
National Security Fire and Casualty Company	60,945	0.4%	1,199	52,479	1,199	0	2.3%	2.3%

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:40:37 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Vigilant Insurance Company	59,473	0.4%	9,581	31,520	-10,626	807	-33.7%	-31.2%
St. Paul Mercury Insurance Company	54,150	0.4%	0	54,150	-29,953	139	-55.3%	-55.1%
Travelers Home and Marine Insurance Company, The	50,187	0.3%	10,019	36,525	-1,369	3,169	-3.7%	4.9%
Foremost Insurance Company Grand Rapids, Michigan	39,307	0.3%	9,539	30,944	-1,139	38	-3.7%	-3.6%
Markel Insurance Company	37,500	0.2%	0	7,089	2,481	1,737	35.0%	59.5%
American Family Home Insurance Company	35,819	0.2%	684,204	64,122	-417,080	-29,223	-650.4%	-696.0%
Hanover Insurance Company, The	29,659	0.2%	0	28,472	22,657	316	79.6%	80.7%
Unitrin Auto and Home Insurance Company	24,691	0.2%	50,152	27,751	10,222	95	36.8%	37.2%
USAA Casualty Insurance Company	22,174	0.1%	77,674	23,727	34,132	363	143.9%	145.4%
Old United Casualty Company	17,574	0.1%	6,334	16,789	5,334	0	31.8%	31.8%
National Interstate Insurance Company	13,687	0.1%	62,837	15,031	31,137	2,120	207.2%	221.3%
Automobile Insurance Company of Hartford, Connecticut, The	12,805	0.1%	75,832	14,776	-40,455	45	-273.8%	-273.5%
Insurance Company of North America	10,632	0.1%	1,042,839	18,505	-773,065	37,854	****	****
ACE Fire Underwriters Insurance Company	10,565	0.1%	0	7,791	1,239	0	15.9%	15.9%
Hartford Fire Insurance Company	8,211	0.1%	0	8,165	-247	278	-3.0%	0.4%
Property and Casualty Insurance Company of Hartford	7,544	0.0%	0	4,830	-135	2	-2.8%	-2.8%
State Auto Property and Casualty Insurance Company	6,933	0.0%	16,030	7,110	15,873	44	223.2%	223.9%
Commonwealth Insurance Company of America	6,798	0.0%	0	6,407	16,545	1,345	258.2%	279.2%
Alaska National Insurance Company	6,320	0.0%	0	6,320	418	113	6.6%	8.4%
Quadrant Indemnity Company	5,573	0.0%	87,835	31,072	-160,799	3,260	-517.5%	-507.0%
Liberty Mutual Fire Insurance Company	3,445	0.0%	8,381	3,445	6,382	1	185.3%	185.3%
Amica Mutual Insurance Company	1,998	0.0%	0	2,510	162	-2	6.5%	6.4%
Trinity Universal Insurance Company of Kansas, Inc.	1,274	0.0%	0	1,370	-2	1	-0.1%	-0.1%
OneBeacon America Insurance Company	654	0.0%	268,920	654	422,581	34,417	****	****
Hartford Underwriters Insurance Company	623	0.0%	0	838	-148	3	-17.7%	-17.3%
American Bankers Insurance Company of Florida	576	0.0%	0	2,235	-26	0	-1.2%	-1.2%
Travelers Indemnity Company of America, The	574	0.0%	0	571	-60	8	-10.5%	-9.1%
Security National Insurance Company	454	0.0%	0	547	18	1	3.3%	3.5%

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:40:37 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Garrison Property and Casualty Insurance Company	399	0.0%	0	185	25	4	13.5%	15.7%
Electric Insurance Company	386	0.0%	0	730	0	0	0.0%	0.0%
USAA General Indemnity Company	194	0.0%	0	154	2,536	283	****	****
Bankers Insurance Company	0	0.0%	224,418	3,164	-10,612	-23	-335.4%	-336.1%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	0	0.0%	0	31,443	0	0	0.0%	0.0%
Royal Indemnity Company	0	0.0%	0	0	8,076	12,263		
Travelers Property Casualty Company of America	0	0.0%	0	0	397	92		
LM Property and Casualty Insurance Company	0	0.0%	0	0	83	-1		
United States Fidelity and Guaranty Company	0	0.0%	0	0	27	32		
Fidelity and Guaranty Insurance Company	0	0.0%	0	0	18	15		
Twin City Fire Insurance Company	0	0.0%	0	0	16	15		
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	5	2		
Maryland Casualty Company	0	0.0%	0	0	1	0		
American Insurance Company, The	0	0.0%	0	0	-1	-8		
Pennsylvania General Insurance Company	0	0.0%	0	0	-4	0		
State Automobile Mutual Insurance Company	0	0.0%	0	0	-4	0		
Employers' Fire Insurance Company, The	0	0.0%	0	0	-12	0		
Hartford Casualty Insurance Company	0	0.0%	0	0	-17	17		
United States Fire Insurance Company	0	0.0%	0	0	-43	-8		
Security Insurance Company of Hartford	0	0.0%	0	0	-65	-8		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	-83	-101		
Sentry Select Insurance Company	0	0.0%	0	0	-145	-9		
Travelers Indemnity Company, The	0	0.0%	0	0	-229	10		
Great American Insurance Company of New York	0	0.0%	0	0	-303	-346		
ACE Property and Casualty Insurance Company	0	0.0%	0	0	-480	-100		
TIG Insurance Company	0	0.0%	0	0	-1,000	0		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	-1,048	100		
Americas Insurance Company	0	0.0%	0	0	-2,944	-2,199		

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense	T	
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
National Union Fire Insurance Company of Pittsburgh, PA.	0	0.0%	0	0	-4,136	-289		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-4,615	-957		
American Guarantee & Liability Insurance Company	0	0.0%	0	0	-5,000	-1		
AXA Re Property and Casualty Insurance Company	0	0.0%	0	0	-111,632	0		
National Casualty Company	0	0.0%	-100	778	-2,494	71	-320.6%	-311.4%
North American Specialty Insurance Company	-527	0.0%	0	19	0	0	0.0%	0.0%
Liberty Insurance Underwriters Inc.	-2,290	0.0%	0	-2,290	-103,072	-6,480	****	****
Westport Insurance Corporation	-13,655	-0.1%	1,016,695	363,092	1,170,021	22,514	322.2%	328.4%
Grand Totals: 89 Companies in Report	15,298,837		24,649,080	15,209,141	2,821,600	421,694	18.6%	21.3%

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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