Companies Filing on Property/Casualty Blank Farmowners Multiple Peril Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
State Farm Fire and Casualty Company	3,212,417	23.1%	2,582,296	3,085,485	1,356,262	-81,796	44.0%	41.3%
OneBeacon Insurance Company	2,229,732	16.1%	822,343	2,474,250	187,596	291,969	7.6%	19.4%
American Reliable Insurance Company	1,692,370	12.2%	2,891,079	2,008,419	3,662,447	92,120	182.4%	186.9%
Travelers Indemnity Company of Connecticut, The	1,128,110	8.1%	679,880	1,106,762	104,693	43,345	9.5%	13.4%
Indemnity Insurance Company of North America	1,065,783	7.7%	527,580	1,175,083	129,290	-20,441	11.0%	9.3%
Brierfield Insurance Company	963,930	6.9%	178,738	957,853	236,255	53,953	24.7%	30.3%
American States Insurance Company	892,866	6.4%	728,554	981,788	844,765	50,301	86.0%	91.2%
Charter Oak Fire Insurance Company, The	847,176	6.1%	1,033,777	815,463	622,402	27,873	76.3%	79.7%
Shelter Mutual Insurance Company	520,656	3.8%	393,036	519,793	140,305	-70,192	27.0%	13.5%
American Economy Insurance Company	514,370	3.7%	200,858	396,687	280,256	13,708	70.6%	74.1%
Union Insurance Company	340,275	2.5%	35,997	216,444	34,497	0	15.9%	15.9%
Travelers Indemnity Company of America, The	134,704	1.0%	42,507	103,375	34,237	816	33.1%	33.9%
Great American Insurance Company	96,947	0.7%	-601	103,610	-5,684	3,813	-5.5%	-1.8%
Continental Western Insurance Company	76,601	0.6%	0	72,842	-367	0	-0.5%	-0.5%
Travelers Indemnity Company, The	64,418	0.5%	40,956	59,701	14,150	4,287	23.7%	30.9%
American Bankers Insurance Company of Florida	60,976	0.4%	13,200	46,220	19,107	157	41.3%	41.7%
Markel Insurance Company	21,438	0.2%	0	20,035	2,568	645	12.8%	16.0%
Diamond State Insurance Company	12,718	0.1%	392	12,470	62	-183	0.5%	-1.0%
Great American Assurance Company	5,345	0.0%	0	4,595	3,452	-559	75.1%	63.0%
Insurance Company of North America	75	0.0%	0	75	-27,894	-7,559	****	****
Audubon Indemnity Company	0	0.0%	7,125	0	7,125	363		
Hartford Casualty Insurance Company	0	0.0%	0	0	3,784	6,130		
Nationwide Mutual Fire Insurance Company	0	0.0%	0	0	73	3,186		
Nationwide Mutual Insurance Company	0	0.0%	0	0	16	440		
National Union Fire Insurance Company of Louisiana	0	0.0%	0	0	0	32,033		

Farmowners Multiple Peril Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:21:12 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		<u> </u>
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	ense w/o LAE with LA	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
North River Insurance Company, The	0	0.0%	0	0	-1	0		
Fidelity and Guaranty Insurance Company	0	0.0%	0	0	-1	-1		
OneBeacon America Insurance Company	0	0.0%	0	0	-2	0		
United States Fidelity and Guaranty Company	0	0.0%	0	0	-2	-1		
St. Paul Protective Insurance Company	0	0.0%	0	0	-2	-2		
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	-3	-2		
Audubon Insurance Company	0	0.0%	0	0	-31	0		
United States Fire Insurance Company	0	0.0%	0	0	-52	-2		
Twin City Fire Insurance Company	0	0.0%	0	0	-130	2,605		
General Star National Insurance Company	0	0.0%	0	0	-2,000	0		
Pennsylvania General Insurance Company	0	0.0%	0	0	-3,223	-36		
Clarendon National Insurance Company	0	0.0%	0	0	-11,221	800		
American Insurance Company, The	0	0.0%	0	-23	1	0	-4.3%	-4.3%
Hartford Fire Insurance Company	0	0.0%	-21,568	0	-20,938	45,774		
Grand Totals: 39 Companies in Report	13,880,907		10,156,149	14,160,927	7,611,792	493,544	53.8%	57.2%

Farmowners Multiple Peril Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned