Companies Filing on Property/Casualty Blank Credit Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American National Property and Casualty Company	3,079,490	33.1%	890,232	2,401,434	934,849	0	38.9%	38.9%
First Colonial Insurance Company	1,668,209	17.9%	600,234	684,128	696,825	-19,439	101.9%	99.0%
Gulf Guaranty Insurance Company	1,085,378	11.7%	446,079	987,081	351,064	13,502	35.6%	36.9%
BancInsure, Inc.	954,311	10.3%	799,780	934,191	777,154	0	83.2%	83.2%
Southern Pioneer Property and Casualty Insurance Company	810,901	8.7%	136,464	842,444	100,899	0	12.0%	12.0%
EULER American Credit Indemnity Company	742,655	8.0%	704,291	720,071	340,228	0	47.2%	47.2%
ACE American Insurance Company	412,548	4.4%	1,921,125	406,894	-3,149,357	-1,462	-774.0%	-774.4%
Continental Casualty Company	331,878	3.6%	175,604	303,149	158,916	0	52.4%	52.4%
Atradius Trade Credit Insurance, Inc.	101,000	1.1%	332,962	101,001	351,102	299	347.6%	347.9%
Arch Insurance Company	99,041	1.1%	19,271	99,622	8,190	2,242	8.2%	10.5%
Employers' Fire Insurance Company, The	7,468	0.1%	5,398	6,436	5,579	0	86.7%	86.7%
Zale Indemnity Company	5,362	0.1%	457	5,362	-23	0	-0.4%	-0.4%
Insurance Company of North America	3,658	0.0%	579,560	3,657	-90,417	428	****	****
Old Republic Insurance Company	2,360	0.0%	1,708	1,551	1,708	0	110.1%	110.1%
Wesco Insurance Company	1,783	0.0%	51,578	33,586	22,149	0	65.9%	65.9%
Bankers Standard Insurance Company	0	0.0%	500	0	678	0		
American Centennial Insurance Company	0	0.0%	0	211	0	0	0.0%	0.0%
Indemnity Insurance Company of North America	0	0.0%	0	0	59	0		
Commercial Guaranty Casualty Insurance Company	0	0.0%	0	0	-11	-1		
American Motorists Insurance Company	0	0.0%	0	0	-147	0		
Great American Insurance Company	0	0.0%	0	0	-5,046	0		
Balboa Insurance Company	0	0.0%	0	0	-8,634	-5		
Security Insurance Company of Hartford	0	0.0%	0	0	-24,693	-2,147		
Virginia Surety Company, Inc.	-302	0.0%	6,077	2,048	6,077	0	296.7%	296.7%
Grand Totals: 24 Companies in Report	9,305,740		6,671,320	7,532,866	477,149	-6,583	6.3%	6.2%

Credit Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:47:00 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned