Companies Filing on Property/Casualty Blank Commercial Multiple Peril (Non-Liability Portion) Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		·
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
State Farm Fire and Casualty Company	16,940,038	10.0%	83,623,472	15,457,567	58,106,423	634,596	375.9%	380.0%
Maryland Casualty Company	8,548,672	5.1%	9,041,993	6,592,202	5,433,468	888,043	82.4%	95.9%
Travelers Property Casualty Company of America	7,530,618	4.5%	25,792,897	7,376,141	14,540,669	218,285	197.1%	200.1%
Mississippi Farm Bureau Casualty Insurance Company	6,273,021	3.7%	1,305,878	3,059,825	1,779,549	55,982	58.2%	60.0%
Federal Insurance Company	5,597,258	3.3%	49,340,211	4,991,931	-20,421,807	-326,611	-409.1%	-415.6%
Travelers Indemnity Company, The	5,588,810	3.3%	17,479,089	6,078,612	22,174,758	927,719	364.8%	380.1%
Zurich American Insurance Company	5,020,717	3.0%	19,283,351	4,853,172	1,756,150	892,090	36.2%	54.6%
Church Mutual Insurance Company	4,820,366	2.9%	15,235,347	4,588,155	5,073,041	-489,953	110.6%	99.9%
Brierfield Insurance Company	4,734,387	2.8%	2,220,284	4,363,908	121,948	12,602	2.8%	3.1%
Union Insurance Company	4,732,215	2.8%	5,816,024	4,075,109	301,522	-27,545	7.4%	6.7%
Travelers Indemnity Company of America, The	4,215,707	2.5%	6,711,726	4,054,451	1,915,905	54,262	47.3%	48.6%
ACE American Insurance Company	4,137,059	2.5%	2,118,002	3,394,268	4,775,001	89,952	140.7%	143.3%
Travelers Indemnity Company of Connecticut, The	3,827,163	2.3%	10,172,636	3,655,020	3,069,339	-39,611	84.0%	82.9%
Nationwide Mutual Insurance Company	3,665,665	2.2%	9,865,296	3,535,135	-480,763	124,184	-13.6%	-10.1%
Allstate Insurance Company	3,419,020	2.0%	14,810,632	3,524,444	-2,182,680	-1,108,535	-61.9%	-93.4%
Continental Western Insurance Company	3,174,977	1.9%	1,663,156	3,073,485	1,127,703	-157,581	36.7%	31.6%
Charter Oak Fire Insurance Company, The	2,874,522	1.7%	8,414,432	2,966,441	8,488,974	274,200	286.2%	295.4%
Assurance Company of America	2,709,404	1.6%	12,691,046	4,649,725	6,756,038	687,073	145.3%	160.1%
Brotherhood Mutual Insurance Company	2,430,546	1.4%	1,742,113	2,255,331	735,192	-66,052	32.6%	29.7%
Northern Insurance Company of New York	2,370,306	1.4%	1,785,301	1,772,454	236,498	116,223	13.3%	19.9%
State Auto Property and Casualty Insurance Company	2,352,765	1.4%	1,045,622	2,286,311	-306,668	-18,252	-13.4%	-14.2%
Nationwide Property and Casualty Insurance Company	2,211,279	1.3%	2,812,297	1,934,272	-232,880	116,508	-12.0%	-6.0%
GuideOne Elite Insurance Company	2,089,473	1.2%	2,811,019	1,957,720	-2,101,332	-174,682	-107.3%	-116.3%
Southern Fire & Casualty Company	2,077,441	1.2%	2,540,739	1,979,717	852,139	-11,375	43.0%	42.5%
Hartford Casualty Insurance Company	2,027,090	1.2%	1,025,119	1,826,273	316,170	-30,416	17.3%	15.6%

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Great Northern Insurance Company	2,003,747	1.2%	11,707,649	2,259,005	-7,770,172	-220,364	-344.0%	-353.7%
Fireman's Fund Insurance Company	1,792,942	1.1%	1,823,286	1,692,621	1,454,908	51,570	86.0%	89.0%
Alfa Insurance Corporation	1,689,701	1.0%	2,843,812	1,589,744	2,306,812	-16,286	145.1%	144.1%
American Zurich Insurance Company	1,536,572	0.9%	19,490,474	1,676,593	18,693,409	2,383,161	****	****
Hartford Steam Boiler Inspection and Insurance Company, The	1,534,707	0.9%	82,532	1,624,842	-376,802	286	-23.2%	-23.2%
Sompo Japan Insurance Company of America	1,452,256	0.9%	0	1,354,420	-98,313	-167	-7.3%	-7.3%
Federated Mutual Insurance Company	1,442,650	0.9%	5,908,488	1,362,445	-1,905,447	-426,178	-139.9%	-171.1%
Liberty Mutual Insurance Company	1,437,173	0.9%	659,458	1,445,993	1,480,938	127,636	102.4%	111.2%
Nationwide Mutual Fire Insurance Company	1,427,278	0.8%	1,908,125	1,324,343	-191,761	44,214	-14.5%	-11.1%
Empire Fire and Marine Insurance Company	1,385,407	0.8%	11,438	1,244,939	-91,644	13,381	-7.4%	-6.3%
GuideOne Mutual Insurance Company	1,365,386	0.8%	954,782	1,370,054	189,409	-23,357	13.8%	12.1%
Grain Dealers Mutual Insurance Company	1,339,888	0.8%	892,623	1,315,679	545,710	-2,077	41.5%	41.3%
Hartford Fire Insurance Company	1,286,320	0.8%	4,981,237	1,258,552	-3,378,657	-1,313,036	-268.5%	-372.8%
Triangle Insurance Company, Inc.	1,236,378	0.7%	1,153,588	1,149,517	993,492	14,137	86.4%	87.7%
National Fire Insurance Company of Hartford	1,191,145	0.7%	1,229,823	1,047,427	-483,192	140,180	-46.1%	-32.7%
American Economy Insurance Company	1,165,614	0.7%	1,209,681	1,089,589	764,085	36,522	70.1%	73.5%
Philadelphia Indemnity Insurance Company	1,151,763	0.7%	573,064	1,037,319	-797,908	-283	-76.9%	-76.9%
Zurich American Insurance Company of Illinois	1,143,815	0.7%	306,599	932,401	730,600	12,065	78.4%	79.7%
Nationwide Agribusiness Insurance Company	1,073,196	0.6%	1,046,125	954,915	452,457	1,360	47.4%	47.5%
Continental Casualty Company	992,121	0.6%	1,637,608	953,970	-179,403	32,814	-18.8%	-15.4%
Argonaut Great Central Insurance Company	978,386	0.6%	5,900,679	911,166	1,934,531	-7,237	212.3%	211.5%
American Alternative Insurance Corporation	931,452	0.6%	970,379	940,154	469,631	31,782	50.0%	53.3%
Affiliated F M Insurance Company	930,707	0.6%	0	955,722	-100,000	0	-10.5%	-10.5%
Shelter Mutual Insurance Company	926,434	0.5%	1,743,178	1,352,359	-411,267	-471,543	-30.4%	-65.3%
Stonington Insurance Company	914,225	0.5%	1,641,123	988,782	-547,535	-60,106	-55.4%	-61.5%
Valley Forge Insurance Company	790,363	0.5%	1,918,010	691,774	-180,814	89,356	-26.1%	-13.2%
QBE Insurance Corporation	774,409	0.5%	4,445,031	1,044,878	1,230,714	-96,386	117.8%	108.6%
Association Casualty Insurance Company	660,853	0.4%	733,170	748,054	-699,245	-102,472	-93.5%	-107.2%

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies Page 2 of $\,9\,$

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 10:19:55 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Employers Mutual Casualty Company	647,801	0.4%	787,800	650,377	21,993	-178,145	3.4%	-24.0%
Arch Insurance Company	645,829	0.4%	1,297,129	533,403	1,032,971	11,769	193.7%	195.9%
Truck Insurance Exchange	642,128	0.4%	1,246,570	762,032	676,098	16,307	88.7%	90.9%
Transportation Insurance Company	637,074	0.4%	1,088,783	658,157	-179,226	120,063	-27.2%	-9.0%
Transcontinental Insurance Company	625,166	0.4%	2,084,286	886,660	516,756	151,183	58.3%	75.3%
Markel American Insurance Company	592,977	0.4%	853,906	554,419	593,673	14,714	107.1%	109.7%
American Guarantee & Liability Insurance Company	555,774	0.3%	-136,346	364,224	-383,099	-8,294	-105.2%	-107.5%
Georgia Casualty & Surety Company	550,205	0.3%	1,316,088	666,587	139,819	-171,408	21.0%	-4.7%
Quanta Indemnity Company	500,934	0.3%	175,948	438,205	278,689	7,415	63.6%	65.3%
Pharmacists Mutual Insurance Company	492,836	0.3%	893,159	471,499	51,482	-89,976	10.9%	-8.2%
GuideOne America Insurance Company	489,500	0.3%	507,676	519,979	-1,884,541	-91,484	-362.4%	-380.0%
Farmland Mutual Insurance Company	484,185	0.3%	936,292	489,655	124,065	-4,263	25.3%	24.5%
CUMIS Insurance Society, Inc.	455,990	0.3%	1,972,022	433,328	220,747	-20,932	50.9%	46.1%
American States Insurance Company	453,504	0.3%	286,400	473,216	-1,631,537	18,026	-344.8%	-341.0%
Acadia Insurance Company	448,139	0.3%	80,614	348,916	288,928	-17,733	82.8%	77.7%
American Resources Insurance Company, Inc.	445,363	0.3%	611,162	388,849	775,193	8,126	199.4%	201.4%
Wausau Underwriters Insurance Company	434,586	0.3%	104,133	245,075	-96,911	-4,481	-39.5%	-41.4%
West American Insurance Company	423,858	0.3%	120,697	406,095	72,991	-5,108	18.0%	16.7%
Wausau Business Insurance Company	420,291	0.2%	169,341	370,904	65,362	20,108	17.6%	23.0%
American Insurance Company, The	403,161	0.2%	4,220,682	454,170	2,622,941	63,434	577.5%	591.5%
National Surety Corporation	385,968	0.2%	307,485	418,730	212,391	1,254	50.7%	51.0%
Fidelity and Deposit Company of Maryland	364,473	0.2%	292,236	420,469	-115,843	8,914	-27.6%	-25.4%
St. Paul Fire and Marine Insurance Company	347,231	0.2%	90,372	373,343	1,417,053	-70,116	379.6%	360.8%
American Casualty Company of Reading, Pennsylvania	322,781	0.2%	227,870	188,274	-312,778	17,993	-166.1%	-156.6%
Phoenix Insurance Company, The	310,677	0.2%	30,816	180,946	131,157	3,492	72.5%	74.4%
Granite State Insurance Company	308,757	0.2%	878,384	304,525	973,207	77,259	319.6%	345.0%
Praetorian Insurance Company	301,416	0.2%	940,937	290,080	-118,078	20,624	-40.7%	-33.6%
New Hampshire Insurance Company	300,594	0.2%	428,238	365,369	90,700	21,318	24.8%	30.7%

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies
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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Great American Insurance Company	297,388	0.2%	181,271	259,706	-2,334,784	-772	-899.0%	-899.3%
Vigilant Insurance Company	276,184	0.2%	934,343	352,206	356,168	46,589	101.1%	114.4%
General Insurance Company of America	272,969	0.2%	11,983	250,122	6,134	1,233	2.5%	2.9%
Allstate Indemnity Company	254,671	0.2%	284,649	104,697	307,112	3,272	293.3%	296.5%
Southern Pilot Insurance Company	252,559	0.1%	0	20,051	585	2,271	2.9%	14.2%
BancInsure, Inc.	251,374	0.1%	300,592	229,501	384,057	0	167.3%	167.3%
Commonwealth Insurance Company of America	247,879	0.1%	457,651	270,362	-292,060	-9,180	-108.0%	-111.4%
SAFECO Insurance Company of America	243,654	0.1%	85,100	253,697	-819,657	267	-323.1%	-323.0%
Cincinnati Insurance Company, The	236,891	0.1%	2,139,482	209,147	-500,063	5,246	-239.1%	-236.6%
Liberty Insurance Underwriters Inc.	223,943	0.1%	0	319,549	37,043	3,926	11.6%	12.8%
Ohio Casualty Insurance Company, The	222,912	0.1%	163,787	186,527	156,026	-811	83.6%	83.2%
Amerisure Mutual Insurance Company	211,738	0.1%	95,254	212,556	98,203	9	46.2%	46.2%
National Union Fire Insurance Company of Pittsburgh, PA.	208,497	0.1%	327,549	208,349	112,343	-11,841	53.9%	48.2%
Harleysville Mutual Insurance Company	204,835	0.1%	57,217	102,384	54,537	-86	53.3%	53.2%
American Automobile Insurance Company	202,409	0.1%	39,347	147,136	58,337	2,155	39.6%	41.1%
Mitsui Sumitomo Insurance Company of America	194,868	0.1%	7,291	160,545	5,952	3,903	3.7%	6.1%
Companion Property and Casualty Insurance Company	193,049	0.1%	20,774	159,243	16,400	19,886	10.3%	22.8%
Amerisure Insurance Company	178,874	0.1%	144,931	184,193	145,205	1,056	78.8%	79.4%
American Fire and Casualty Company	177,448	0.1%	27,951	176,890	54,332	584	30.7%	31.0%
First National Insurance Company of America	160,865	0.1%	422,314	117,145	407,702	20,004	348.0%	365.1%
Twin City Fire Insurance Company	157,068	0.1%	-797	156,177	44,894	16,771	28.7%	39.5%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	155,941	0.1%	2,800	121,120	-8,927	939	-7.4%	-6.6%
United States Fidelity and Guaranty Company	154,791	0.1%	18,750,874	443,148	1,224,188	-992,842	276.2%	52.2%
GuideOne Specialty Mutual Insurance Company	147,541	0.1%	3,800	147,513	3,710	-11	2.5%	2.5%
St. Paul Mercury Insurance Company	143,658	0.1%	65,628	100,282	802,261	-2,488	800.0%	797.5%
Associated Indemnity Corporation	137,298	0.1%	3,200	55,246	9,354	120	16.9%	17.1%
Lafayette Insurance Company	134,668	0.1%	393,091	129,336	22,629	95,229	17.5%	91.1%
Great American Assurance Company	134,667	0.1%	298,232	167,247	-28,208	-14,667	-16.9%	-25.6%

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies Page 4 of $\,9\,$

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

	and Cost Containment Expense	Loss Ratio	Loss Ratio
	Expense		Ratio
	-		
Premiums Market Losses Premiums Losses		w/o LAE	with LAE
Company Written Share Paid Earned Incurred	Incurred	*	**
Pacific Indemnity Company 133,063 0.1% 48,559 118,646 45,144	-123	38.0%	37.9%
National Casualty Company 125,639 0.1% 3,136 145,879 54,908	2,062	37.6%	39.1%
Star Insurance Company 108,797 0.1% 1,927 128,446 57,738	1,416	45.0%	46.1%
Florists' Mutual Insurance Company 106,656 0.1% 471,560 157,072 -329,021	-30,530	-209.5%	-228.9%
Liberty Mutual Fire Insurance Company 104,472 0.1% 5,438,919 118,470 1,058,248	-46,403	893.3%	854.1%
Markel Insurance Company 104,274 0.1% 93,249 104,228 -172,362	781	-165.4%	-164.6%
Bituminous Casualty Corporation 97,765 0.1% 298,334 90,848 153,734	-9,696	169.2%	158.5%
Northland Insurance Company 96,123 0.1% 7,046 95,014 22,975	-767	24.2%	23.4%
Employers Insurance Company of Wausau 85,776 0.1% 23,415 47,749 -38,062	-999,488	-79.7%	****
Property and Casualty Insurance Company of Hartford 75,368 0.0% 75,361 85,998 94,628	9,070	110.0%	120.6%
Atlantic Specialty Insurance Company 65,922 0.0% 83,678 113,645 -316,515	6,380	-278.5%	-272.9%
General Casualty Company of Wisconsin 62,615 0.0% 175,000 62,731 96,137	-5,221	153.3%	144.9%
Hartford Insurance Company of the Midwest 60,195 0.0% 32,493 66,592 68,526	85,863	102.9%	231.8%
Westport Insurance Corporation 59,798 0.0% 90,419 53,965 -160,295	-80,365	-297.0%	-446.0%
National Fire and Indemnity Exchange 56,318 0.0% 94,771 55,258 9,683	-5,909	17.5%	6.8%
Massachusetts Bay Insurance Company 45,987 0.0% 50,000 24,507 50,304	323	205.3%	206.6%
Jewelers Mutual Insurance Company 44,983 0.0% 72,897 45,245 -99,139	-58,195	-219.1%	-347.7%
Indiana Lumbermens Mutual Insurance Company 44,001 0.0% 0 36,554 1,307	1	3.6%	3.6%
United Fire & Casualty Company 42,837 0.0% 0 48,524 0	215	0.0%	0.4%
Fairmont Specialty Insurance Company 42,000 0.0% 16,733 39,225 23,558	125,386	60.1%	379.7%
OneBeacon America Insurance Company 37,338 0.0% 0 18,329 2,061	45	11.2%	11.5%
Everest National Insurance Company 35,312 0.0% 0 22,933 6,969	0	30.4%	30.4%
Employers' Fire Insurance Company, The 34,354 0.0% 838 5,777 2,113	25	36.6%	37.0%
Federated Service Insurance Company 29,697 0.0% 0 30,214 915	35	3.0%	3.1%
Hartford Accident and Indemnity Company 29,391 0.0% 50,560 31,836 -305,225	-57,547	-958.7%	*****
Clarendon National Insurance Company 29,236 0.0% 78,330 27,231 -199,694	-6,021	-733.3%	-755.4%
Mississippi Farm Bureau Mutual Insurance Company 28,643 0.0% 4,046,648 3,049,311 1,519,537	-384,289	49.8%	37.2%
Liberty Insurance Corporation 28,015 0.0% 70,476 168,975 8,949	3,021	5.3%	7.1%

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies Page 5 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Mitsui Sumitomo Insurance USA Inc.	26,510	0.0%	0	37,524	4,679	509	12.5%	13.8%
Discover Property & Casualty Insurance Company	23,185	0.0%	65,350	30,806	-32,064	-8,628	-104.1%	-132.1%
Pennsylvania General Insurance Company	21,524	0.0%	210,000	21,524	155,058	-5,849	720.4%	693.2%
Sentry Insurance a Mutual Company	18,560	0.0%	110,933	18,241	-42,276	-8,361	-231.8%	-277.6%
Great American Insurance Company of New York	18,128	0.0%	523,469	96	764,834	27,514	*****	****
Fidelity and Guaranty Insurance Underwriters, Inc.	15,257	0.0%	2,531,417	99,199	-1,181,690	-213,275	*****	****
ACE Fire Underwriters Insurance Company	15,017	0.0%	0	14,898	7,802	1,135	52.4%	60.0%
StarNet Insurance Company	11,642	0.0%	1,541,172	124,179	-1,776,175	4,597	*****	****
American National Property and Casualty Company	11,439	0.0%	96,323	17,265	41,483	1,063	240.3%	246.4%
Hanover Insurance Company, The	10,011	0.0%	168,526	37,289	-408,469	-385	*****	****
St. Paul Protective Insurance Company	9,894	0.0%	0	9,387	2,144	-1,038	22.8%	11.8%
Seneca Insurance Company, Inc.	7,568	0.0%	0	6,100	2,456	980	40.3%	56.3%
Hartford Underwriters Insurance Company	6,559	0.0%	5,765	8,119	11,686	2,231	143.9%	171.4%
Lincoln General Insurance Company	6,451	0.0%	231,197	6,761	-425,403	-36,950	*****	****
RLI Insurance Company	6,312	0.0%	881	5,670	-708	323	-12.5%	-6.8%
Penn-America Insurance Company	5,933	0.0%	0	3,403	-1,472	4,429	-43.3%	86.9%
Pennsylvania Manufacturers' Association Insurance Company	5,809	0.0%	0	7,837	1,433	72	18.3%	19.2%
State Automobile Mutual Insurance Company	5,485	0.0%	0	2,559	-2,777	1,082	-108.5%	-66.2%
Southern Guaranty Insurance Company	4,537	0.0%	0	4,230	0	2,963	0.0%	70.0%
Insurance Company of the West	4,445	0.0%	0	14,744	1,104	202	7.5%	8.9%
Great American Alliance Insurance Company	3,628	0.0%	0	1,965	-2,924	-103	-148.8%	-154.0%
State National Insurance Company, Inc.	3,168	0.0%	0	1,277	0	0	0.0%	0.0%
Regent Insurance Company	2,571	0.0%	7,605	5,057	7,605	3	150.4%	150.4%
Westfield Insurance Company	2,319	0.0%	0	2,561	235	-45	9.2%	7.4%
United States Fire Insurance Company	2,037	0.0%	0	85	-2,602	-452	*****	****
Southern Insurance Company	1,959	0.0%	0	645	1	0	0.2%	0.2%
Emcasco Insurance Company	1,440	0.0%	0	758	19	4	2.5%	3.0%
Utica Mutual Insurance Company	1,336	0.0%	0	1,432	-35	-4	-2.4%	-2.7%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
	Premiums	Market	Losses	Premiums	Losses	Containment Expense	Ratio w/o LAE	Ratio
Company	Written	Share	Paid	Earned	Incurred	Incurred	W/O LAE	WIIII LAE **
Capital City Insurance Company, Inc.	1,300	0.0%	0	1,251	0	0	0.0%	0.0%
T.H.E. Insurance Company	1,234	0.0%	0	3,093	170	4	5.5%	5.6%
Navigators Insurance Company	1,092	0.0%	0	458	585	43	127.7%	137.1%
Fidelity and Guaranty Insurance Company	1,075	0.0%	2,069,609	56,704	-490,308	-155,631	-864.7%	****
Pennsylvania National Mutual Casualty Insurance Company	860	0.0%	11,751	1,559	8,123	-344	521.0%	499.0%
Diamond State Insurance Company	763	0.0%	0	849	-36,302	9,356	****	****
Colonial American Casualty and Surety Company	255	0.0%	0	399	255	0	63.9%	63.9%
ACE Property and Casualty Insurance Company	133	0.0%	0	133	-4,531	-1,735	****	****
Graphic Arts Mutual Insurance Company	53	0.0%	0	18,952	-35	-22	-0.2%	-0.3%
St. Paul Guardian Insurance Company	43	0.0%	2,456,151	43	-8,613,901	52,692	****	****
American Modern Home Insurance Company	0	0.0%	72,500	0	-13,108	-4,289		
Security Insurance Company of Hartford	0	0.0%	34,500	0	-1,005	9,271		
American Motorists Insurance Company	0	0.0%	21,800	0	-57,673	386		
Atlantic Mutual Insurance Company	0	0.0%	11,532	0	-10,128	-85		
Greenwich Insurance Company	0	0.0%	4,479	1,864	-9,233	8,661	-495.3%	-30.7%
TIG Insurance Company	0	0.0%	0	0	120,568	9,592		
MIC Property and Casualty Insurance Corporation	0	0.0%	0	0	991	0		
Westchester Fire Insurance Company	0	0.0%	0	0	689	0		
Bankers Standard Insurance Company	0	0.0%	0	0	318	0		
Insurance Company of North America	0	0.0%	0	0	121	14		
Pacific Employers Insurance Company	0	0.0%	0	0	62	-148		
Valiant Insurance Company	0	0.0%	0	0	24	0		
Northern Assurance Company of America, The	0	0.0%	0	0	7	0		
Atlantic Insurance Company	0	0.0%	0	0	1	0		
AXA Insurance Company	0	0.0%	0	0	0	-1		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	-1	0		
Trinity Universal Insurance Company	0	0.0%	0	0	-2	0		
Travelers Commercial Insurance Company	0	0.0%	0	0	-3	-1		
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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Oak River Insurance Company	0	0.0%	0	0	-12	-1		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-36	0		
American International South Insurance Company	0	0.0%	0	0	-38	-4		
Standard Fire Insurance Company, The	0	0.0%	0	0	-98	0		
North River Insurance Company, The	0	0.0%	0	0	-248	-128		
Farmington Casualty Company	0	0.0%	0	0	-516	-14		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-552	-11		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	-680	-251		
Travelers Casualty and Surety Company	0	0.0%	0	0	-1,410	-26		
TIG Indemnity Company	0	0.0%	0	0	-3,507	-2,848		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-3,553	-73		
Republic Western Insurance Company	0	0.0%	0	0	-3,568	136		
XL Insurance America, Inc.	0	0.0%	0	0	-4,074	0		
American Equity Specialty Insurance Company	0	0.0%	0	0	-8,363	-2,975		
American Safety Casualty Insurance Company	0	0.0%	0	0	-9,536	0		
Select Insurance Company	0	0.0%	0	0	-11,382	0		
United National Specialty Insurance Company	0	0.0%	0	0	-14,111	499		
Audubon Insurance Company	0	0.0%	0	0	-14,543	33,039		
National Union Fire Insurance Company of Louisiana	0	0.0%	0	0	-25,122	-6,258		
Indemnity Insurance Company of North America	0	0.0%	0	0	-38,949	-1,851		
Centennial Insurance Company	0	0.0%	0	0	-69,622	-147		
AXA Re Property and Casualty Insurance Company	0	0.0%	0	0	-75,694	0		
Coregis Insurance Company	0	0.0%	0	0	-135,099	-8,905		
Titan Indemnity Company	0	0.0%	0	0	-691,758	-28,022		
American Manufacturers Mutual Insurance Company	0	0.0%	-447	0	-41,397	1,156		
State Farm General Insurance Company	0	0.0%	-826	0	-826	0		
Century Indemnity Company	0	0.0%	-880	0	3,623	0		
Audubon Indemnity Company	0	0.0%	-5,049	0	125,120	-2,847		

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense	T	T
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Balboa Insurance Company	-73	0.0%	0	-73	-58	21	79.5%	50.7%
Royal Indemnity Company	-248	0.0%	-745,753	-230	-942,379	159,412	****	****
OneBeacon Insurance Company	-1,622	0.0%	0	4,908	-215	-5	-4.4%	-4.5%
Grand Totals: 224 Companies in Report	168,665,408		452,896,992	162,087,210	119,484,715	380,645	73.7%	74.0%

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned